



# CEBRIG

CENTRE EMILE BERNHEIM  
DE RECHERCHE INTERDISCIPLINAIRE  
EN GESTION

## ACTIVITY REPORT 2020

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DE RECHERCHE INTERDISCIPLINAIRE  
EN GESTION**

## **ACTIVITY REPORT 2020**

**SOLVAY BRUSSELS SCHOOL OF ECONOMICS AND MANAGEMENT**  
UNIVERSITÉ LIBRE DE BRUXELLES  
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CP 114/03  
1050 BRUSSELS

## TABLE OF CONTENTS

**1. CEBRIG IN 2020**

1.1. The general mission of CEBRIG	5
1.2. The Year 2020	5
1.3. Mission Statement	6
1.4. Positioning	8
1.5. Concrete Objective Goals	10

**2. STRUCTURE OF CEBRIG IN 2020**

CEESE (Centre for Economic and Social Studies on the Environment)	11
Department of International Trade and Development	11
Department of Finance, Accounting and Tax Sciences	12
Department of Strategy, Governance, Marketing and Innovation	13
Department of Economic and Financial History	13
Department of Public Management	14
Department of Microfinance - CERMi (ULB-UMONS)	14
Department of Human Resources, Organisation and Labor Economics	16

**3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020**

3.1. Research Seminars in Applied Economics and Management	17
3.2. CERMi Seminars in Microfinance	18
3.3. Brown Bag Seminars	19
3.4. Management Café	20
3.5. Opening Day of the Graduate School in Management Science ULB-ULg-UMONS	26
3.6. PhD Theses Defended at the CEBRIG	27
3.7. PhD Theses Ongoing at the CEBRIG	27

**4. PUBLICATIONS AND CONFERENCES IN 2020**

4.1. Books	32
4.2. Chapters in Books	32
4.3. Papers in Refereed International Scientific Journals	33
4.4. Working Papers and Research Reports	35
4.5. Research Talks	36
4.6. Organization of Conferences	37
4.7. Presentations at Conferences	38
4.8. Participations in Conferences	41
4.9. Research Visits Abroad	43

# TABLE OF CONTENTS

## 5. OTHER SCIENTIFIC ACTIVITIES

5.1. Contribution to the media (TV, radio, newspapers, magazines)	45
5.2. Prizes & Awards	47
5.3. Editorial Positions	47
5.4. Scientific Panels	49
5.5. Management Role in International Research and Training Networks	49
5.6. Membership in International Research Networks	50
5.7. Advisory Functions in Policy	50

## 6. PHD SUPERVISION

6.1. Ongoing Theses	52
6.2. Defended Theses	55

## 7. RESEARCH FUNDING 56

## APPENDIX: THE DOCTORAL PROGRAMME IN MANAGEMENT SCIENCES OF SBS-EM IN 2020 58

# CEBRIG IN 2020

## 1.1. THE GENERAL MISSION OF CEBRIG

The mission of the CEBRIG research aims at being an interdisciplinary research center in Management, gathering researchers and doctoral students on a common issue/problem; with the objective of producing quality research with societal relevance. This center provides its researchers with research framework (to develop their scientific knowledge, to train their doctoral students, to produce scientific articles & to interact with other researchers); organizes seminars ; provides administrative support. CEBRIG is also a network, a meeting place & idea sharing center (it is inclusive, in reference to the term "Interpenetration" taken from the will). Its particularity is that it starts from common issues to bring disciplines together.

It is the interdisciplinary research that brings the disciplines together and makes the richness of the center by gathering people with diverse approaches & backgrounds.

## 1.2. THE YEAR 2020

The year 2020 has been a year of change and evolution at CEBRIG. The center has indeed reviewed its statutes in depth and, following a reflection conducted for more than a year, clarified its vision and missions. The outcome of this process of reflection also resulted in the adjustment of the name to CEBRIG (Centre Emile Bernheim de Recherche Interdisciplinaire en Gestion).

These modifications were an additional challenge to those required by the pandemic, since it has struck while the center was entering a transition phase.

The pandemic forced us, unexpectedly and suddenly, to shift all the center's activities as well as the work of the administrative team and all the members from distance. Faced with the exceptional circumstances, the administrative team took up the challenge by moving to partial and/or complete digitalization of events and seminars.

The team had to reinvent itself and invest in new technologies quickly. This obviously caused some technical difficulties, but all members adapted and were able to face many challenges. It was a complicated year in terms of management, but it was also a year rich in lessons learned.

The year 2020 also created a certain feeling of loneliness, a lack of social contact between the team members, but mutual help and listening were multiplied tenfold.

# CEBRIG IN 2020

The management of the center organized online social activities that met with great success. Thanks to the willingness and adaptability of all the teams, the center is proud to have been able to maintain all its scientific activities: seminars, management cafés and thesis defenses were held despite the circumstances. The year 2020 has shown us that the new governance of the center allowed us to face unexpected challenges such as the pandemic.

New research opportunities have emerged, notably through the possibility of participating in the development of joint seminars with other universities. For example, members of CEBRIG were instrumental in the creation of the International Macro History Online Seminar (<https://cepr.org/content/international-macro-history-online-seminar-series-1>).

During the pandemic, CEBRIG was able to benefit indirectly from the support of the university, notably for the acquisition of a software to start online activities.

To conclude, thanks to the learnings of the year 2020, CEBRIG is delighted to be able to pursue its research mission at the intersection of fundamental research and social expectations, in accordance with the wishes of Emile Bernheim.

## 1.3. MISSION STATEMENT

**C**entre **E**mile **B**ernheim de **R**echerche **I**nterdisciplinaire en **G**estion (CEBRIG) is one of the oldest research centres at SBS-EM. It was founded in 1951 as Centre Emile Bernheim d'Etude des Affaires, thanks to the impetus of Emile Bernheim, an industrialist with a broad and generous vision of the role of business in society.

Its first bylaws stated that its main aim was “to tighten the links existing between the University on the one hand and industrial, commercial, banking and other companies and their professional groups on the other hand, with the double objective to bring to the business community the support of scientific research.”

Emile Bernheim later entrenched his support to CEBRIG and specified his vision in his will. The will assigned to CEBRIG a visionary mission: “To seek the conditions for a lasting social peace, supported by an equitable distribution of profits and by the harmonious cooperation of the economic forces involved.” It featured a list of questions that were to be addressed by CEBRIG: “the reform of firms’ structures; consultation within companies; the security of workers’ livelihoods; the greater solidarity to be established between the various sectors of the economy; and all other topics that business life can spark now and in the future.”

# CEBRIG IN 2020

More generally Emile Bernheim's will stressed the importance of working beyond disciplinary boundaries, undertaking research aiming at better understanding conflicts in order to promote peace, and encouraging individual vocations, especially for the youth.

To this day, Centre Emile Bernheim de Recherche Interdisciplinaire en Gestion has aimed to fulfil the mission assigned to it by Emile Bernheim while respecting his vision. CEBRIG performs fundamental and applied research in all the fields of management science and encourages multidisciplinary research. Multidisciplinary research is key at CEBRIG with members having degrees in fields as diverse as management, business, art history, economics, history, philosophy, psychology, or sociology.

We believe that free inquiry, academic freedom, and research exchange are the best way to generate insightful research on the topics defined in Emile Bernheim's will, at the interface of business, economics, and the social sciences in general.

We contribute to the Solvay Brussels School of Economics and Management in several ways. First, as a research centre, we conduct research and are therefore in line with the mission of the university, and hence SBS-EM's. Our members are engaged in research and as a result increase knowledge in their respective fields, blending all types of methods, ranging from qualitative to quantitative and experimental. Their results are published as articles in scientific journals, books, reports or cases studies. The centre maximizes the publications' visibility by disseminating a working paper series and a post-print series.

Second, we contribute to the visibility of the school in the general public. We organize regular and one-off events to disseminate the results of the research performed by our members, with a focus on topical societal and policy issues. We give interviews in the press and the social media to maintain an interface between academic research and society as a whole.

Third, and this is a consequence of being part of a university following the Humboldtian model, our research is directly integrated in the education our members provide to students at all levels of education (bachelor, master, PhD, executive education, and in-company training).

# CEBRIG IN 2020

Our interaction with society is the first dimension we want to be known for. We want to be a research centre recognized for performing relevant, innovative, creative, thought-provoking and original research and making it accessible to a wider audience. The second dimension is our interaction with business, broadly defined, and society. The two dimensions are in line with Emile Bernheim's vision, by "bring[ing] to the business community the support of scientific research" and studying the means to bring a "harmonious cooperation of the economic forces."

## 1.4. POSITIONING

The raison d'être of CEBRIG is to provide an environment as auspicious as possible to a free and independent research, because we view research freedom as the best way to achieve the goals that have been bestowed on us.

**This encompasses four key dimensions :**

1. We want to provide the human resources to allow researchers to focus as much as possible on their research. This means that we aim to provide adequate administrative support.
2. We want to help researchers find the financial means to perform their research. Providing administrative support goes in that direction. We want to go further by sharing knowledge, know-how, and opportunities, encouraging joint projects and applications.
3. We want to encourage interaction between our members. In particular, we want to encourage interactions between researchers involved in various disciplines.
4. We want our members to maintain international outlooks and networks. We invite foreign researchers at various stages of their careers, encourage researchers to participate in international projects, and strive to attract international doctoral students.

As a prerequisite to those dimensions, we view maintaining respectful and supportive relationships between our members an essential aspect of CEBRIG. We draw a strict line between emulation on the one hand and competition or rivalry on the other.



# CEBRIG IN 2020

Our key performance indicators reflect our objectives in terms of contribution to science and to dissemination of knowledge: The following list may be viewed as our key indicators.

**1.**As a research centre, the number of scientific publications represents an important indicator. Quality is highly debated, CEBRIG follows the SBS-EM journal list in their assessment.

**2.**Scientific articles are not necessarily the most suitable format for the research conducted by our members. Books are a valuable means to accumulate and disseminate knowledge. The number of books published by our members is therefore another indicator of performance.

**3.**Because training new researchers is a way to contribute to future research, the number of defended PhDs and the number of completed doctoral trainings are relevant indicators.

**4.**Organizing, or presenting at, scientific events, workshops and conferences represent another key performance indicator.

**5.**As part of our mission to disseminate research, we consider that the number of events targeting a wider audience is a useful indicator.

**6.**Likewise, we aim to increase our visibility on the media and social networks. We therefore consider that the number of press articles and interviews as an indicator of our performance.

**7.**We consider that the basic service that a research centre can provide its members is to organize research seminars. The number of research seminars organized during a given year is therefore also an indicator of performance.

**8.**Ultimately, to perform our mission better and increase the scope for collaborations, we aim to increase the size of the centre. The number of its members is an indicator, although our capacity to grow will depend on the support that we receive from the faculty.

## 1.5. CONCRETE OBJECTIVE GOALS

**Our concrete objectives are therefore the following :**

1. Maintain an environment propitious to research and encourage interactions between the members of the research centre, paying particular attention to the number of seminars organized.
2. Maintain or increase the level of publication.
3. Maintain or develop further an international outlook and foster the international network of the centre and of its members.
4. Increase interactions with a broader audience and therefore increase our presence on the social media.

## 2. STRUCTURE OF CEBRIG IN 2020

<b>President</b>	Kim Oosterlinck
<b>Director</b>	Virginie Bruneau

<b>Assistants</b>	Véronique Lahaye Anne-Lise Remy Brune Goguillon
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### CEESE (CENTRE FOR ECONOMIC AND SOCIAL STUDIES ON THE ENVIRONMENT)

<b>Scientific Board</b>	Marek Hudon
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<b>Members</b>	Mateo Cordier (Scientific Collaborator) Patrick Chavel (Researcher) Alicia Dipierri (Researcher) Christian Ferdinand (Scientific Collaborator) André Fontana (University Professor) Hélène Joachain (Associated Senior Researcher) Anastasia Joukovsky (Researcher) Gisèle Jung (Senior Researcher) Bruno Kestemont (Scientific Collaborator) Kevin Maréchal (Scientific Collaborator) Sandrine Meyer (Researcher) Lou Plateau (Researcher) Wendyam Sawadogo (Researcher)
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### DEPARTMENT OF INTERNATIONAL TRADE AND DEVELOPMENT

<b>Scientific Board</b>	Pierre-Guillaume Méon and Khalid Sekkat
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<b>Members</b>	Oscar Bernal (Visiting Professor) Beni Kouevi-Gath (Researcher) Jean Lacroix (Researcher) Nicolas Lagios (Researcher) Zhirui Li (Researcher) Geoffrey Minne (Senior Researcher) Gilles Mourre (Senior Researcher) Gaëtan Nicodème (Senior Researcher) Milena Pirolli (Researcher) David Raymaekers (Researcher) Philip Verwimp (Professor)
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## 2. STRUCTURE OF CEBRIG IN 2020

### DEPARTMENT OF FINANCE, ACCOUNTING AND TAX SCIENCES

#### Scientific Board

Kim Oosterlinck, Hugues Pirotte and Ariane Szafarz

#### Members

Marie Brière (Scientific Collaborator)  
Xavier De Scheemaekere (Senior Researcher)  
Benoît Dewaele (Senior Researcher)  
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Laurent Gheeraert (Senior Researcher)  
Roland Gillet (Professor)  
Anaïs Hamelin (Senior Researcher)  
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Faska Khrouz (Professor)  
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Ahmed Loulit (Senior Researcher)  
Bertrand Mareschal (Professor)  
Edouard Nouvellon (Researcher)  
Marc Peters (Senior Researcher)  
Pascale Phan-Than (Assistant)  
Tarik Roukny Ornia (Researcher)  
Florence Ruessmann (Assistant)  
Mathias Schmit (Professor)  
Olivier Scaillet (Visiting Professor)  
Christos Tsatsis (Researcher)  
Céline Vaessen (Visiting Researcher)  
Quan-Hoang Vuong (Scientific Collaborator)  
Laurent Weill (Visiting Professor)

## 2. STRUCTURE OF CEBRIG IN 2020

### DEPARTMENT OF STRATEGY, GOVERNANCE, MARKETING AND INNOVATION

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#### Scientific Board

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#### Members

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Jean Luc De Meulemeester (Professor)  
Carl Deschamps (Researcher)  
Anne Drumaux (Researcher)  
Alain Eraly (Professor)  
Vincent Giolito (Visiting Researcher)  
Christophe Goethals (Visiting Researcher)  
Marie Goransson (Visiting Professor)  
Paul Joyce (Researcher)  
Faska Khrouz (Professeur)  
Edoardo Ongaro (Visiting Professor)  
Christos Tsatsis (Researcher)  
Emile Turc (Visiting Professor)  
Jean-Jacques Viala (Scientific Collaborator)

### DEPARTEMENT OF MICROFINANCE - CERMI (ULB-UMONS)

#### Scientific Board

Marek Hudon, Marc Labie and Ariane Szafarz

#### Members

Isabelle Agier (Associated Senior Researcher)  
Marion Allet (Associated Senior Researcher)  
Zineb Aouni (Associated Senior Researcher)  
Beatriz Armendariz (Associated Professor)  
Arvind Ashta (Associated Professor)  
Britta Augsburg (Associated Senior Researcher)  
Ranjula Bali Swain (Associated Professor)  
Johan Bastiaensen (Associated Professor)  
Erwin Bulte (Associated Professor)  
Tristan Caballero-Montes (Researcher)  
Katarzyna Cieslik (Associated Senior Researcher)  
James Copestake (Associated Professor)  
Simon Cornée (Associated Professor)  
Marcella Corsi (Associated Professor)  
Anastasia Cozarenco (Associated Professor)  
Muluneh Hideto Dato (Associated Senior Researcher)  
Bert D'Espallier (Associated Professor)  
Tristan Dissaux (Researcher)  
Gregor Dorfleitner (Associated Professor)

## 2. STRUCTURE OF CEBRIG IN 2020

### DEPARTEMENT OF MICROFINANCE - CERMI (ULB-UMONS)

#### Members

Davide Forcella (Associated Senior Researcher)  
Cyril Fouillet (Associated Professor)  
Supriya Garikipati (Associated Professor)  
Pascal Glémain (Associated Professor)  
Cécile Godfroid (Associated Senior Researcher)  
Isabelle Guérin (Associated Professor)  
Begoña Gutierrez Nieto (Associated Professor)  
Valentina Hartarska (Associated Professor)  
Niels Hermes (Associated Professor)  
Susan Johnson (Associated Professor)  
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Carolina Laureti (Associated Professor)  
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Roy Mersland (Associated Professor)  
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Solène Morvant-Roux (Associated Professor)  
Lionel Ngenzebuke Rama (Associated Senior Researcher)  
Ephrem Niyongabo (Associated Senior Researcher)  
Samuel Anokye Nyarko (Associated Professor)  
Anaïs Périlleux (Associated Professor)  
Luminita Postelnicu (Associated Senior Researcher)  
Laure Radermecker (Associated Senior Researcher)  
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Trond Randøy (Associated Professor)  
Patrick Reichert (Associated Senior Researcher)  
Koen Rossel-Cambier (Associated Senior Researcher)  
Joakim Sandberg (Associated Professor)  
Claudia Savarese (Researcher)  
Jessica Schicks (Associated Senior Researcher)  
Mathias Schmit (Associated Professor)  
Coline Serres (Researcher)  
Jean-Michel Servet (Associated Professor)  
Mankal Shankar Sriram (Associated Professor)  
Ritha Sukadi Mata (Associated Senior Researcher)  
Hubert Tchakoute Tchuigoua (Associated Professor)  
Ludovic Urgeghe (Associated Senior Researcher)  
Annabel Vanroose (Associated Professor)  
Baptiste Venet (Associated Professor)

## 2. STRUCTURE OF CEBRIG IN 2020

### DEPARTMENT OF HUMAN RESOURCES, ORGANISATION AND LABOR ECONOMICS

#### Scientific Board

Alain Eraly, Pinar Celik, François Rycx, Claudia Toma and Michel Verstraeten

#### Members

Guido Citoni (Visiting Professor)  
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Octave De Brouwer (Researcher)  
Valérie De Cock (Assistant)  
Valentine Fays (Researcher)  
Sébastien Fontenay (Researcher)  
Nicola Gagliardi (Researcher)  
Andrea Garnero (Scientific Collaborator)  
Romina Giuliano (Assistant)  
Marie Goransson (Affiliated Professor)  
Elena Grinza (Affiliated Professor)  
Valentine Jacobs (Researcher)  
Stephan Kampelmann (Senior Researcher)  
Ann Lenaerts (Conference Master)  
Bernhard Michel (Senior Researcher)  
Joseph Mumbamza (Researcher)  
Youssef Ouadi (Researcher)  
Kevin Pineda-Hernandez (Researcher)  
Céline Piton (Researcher)  
Laetitia Renier (Assistant)  
Malory Rennoir (Researcher)  
Aïcha Serghini Idrissi (Visiting Professor)  
Amélie Thery (Senior Researcher)  
Ilan Tojerow (Professor)  
Evelyne Vanpoucke (Professor)  
Lucy Van Hove (Professor)  
Guillaume Vermeylen (Senior Researcher)  
Sandrine Warêgne (Researcher)  
Alexandre Waroquier (Researcher)  
Alexis Wuyts (Researcher)



# 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

## 3.1. RESEARCH SEMINARS IN APPLIED ECONOMICS AND MANAGEMENT

CEBRIG organizes the series of Research Seminars in Applied Economics and Management (RSAEM). **The following papers were presented in 2020:**

**February 6, 2020**



**Muriel Dejemeppe** (UCL, BE) *Losing Future Entitlement to Unemployment Benefits. Impact on Educational Attainment*, Co-written with **Bart Cockx** and **Koen Declercq**.

**March 5, 2020**



**Giuseppe Gaeta** (University of Naples, IT) *Life After the Storm: the Effect of the L'Aquila Earthquake on Marriage Rates*, Co-written with **Lorenzo Cicatiello**, **Salvatore Ercolano** and **Benedetta Parenti**.

**October 1, 2020**



**Giuseppe De Feo** (University of Leicester, UK) *War, Socialism and the Rise of Fascism in Italy: An Empirical Exploration*, Co-written with **Daron Acemoglu**, **Giacomo De Luca** and **Gianluca Russo**.

**November 12, 2020**



**Eric Melander** (UNamur, BE) *Wars, Taxation and Representation: Evidence from Five Centuries of German History*, Co-written with **Sascha O. Becker**, **Andreas Ferrara** and **Luigi Pascali**.

**November 19, 2020**



**Benny Geys** (Norwegian Business School, NO) *Administrative delegation and fiscal discipline: Evidence from Norwegian panel data*, Co-written with **Rune J. Sørensen**.

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

December 6, 2020



**Michele Belot** (Cornell, USA), *A direct method for eliciting time preferences when income and consumption change over time: Theory, validation, and application to job search*, Co-written with **Philipp Kircher** and **Paul Muller**.

#### 3.2. CERMI SEMINARS IN MICROFINANCE



CERMI organizes the **CERMI Seminars in Microfinance**. The sessions bring together researchers on topics relating to economic development and financial services. They provide PhD students with opportunities to confront their views with those of recognized scholars. The following papers were presented in 2020:

January 21, 2020



**Nicolay Dentchev** (VUB, BE), *The Support Function of Social Entrepreneurial Ecosystems*, Paper presentation at ULB.

December 14, 2020



**Coline Serres** organized in collaboration with CERMI, ULB and UMONS the research seminar *The Future of Social Entrepreneurship*, an online seminar.

# 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

The programme of this online seminar was as follows:

**13:30**

Welcoming speech by **Marek Hudon** (ULB, BE)

**13:45 – 15:15**

Presentations. Chair: Frédéric Dufays (KUL, BE)

**Helen Haugh** (University of Cambridge, UK)

*Institutional legacy and social opportunity exploitation*

Discussant: Sophie Bacq (Indiana University, US)

**Coline Serres** (ULB, BE)

*The governance of commons in social ventures: from organization to impact*

**15:15 – 15:45**

Coffee Break

**15:45 – 17:15**

Presentations. Chair: **Marek Hudon** (ULB, BE)

**Pablo Muñoz** (University of Liverpool, UK)

*Uncomfortable complications in social entrepreneurship practice and research*

**Ignasi Martí** (ESADE, SP)

Social innovation, vulnerability, and solidarity  
initiatives in a post-Covid-19 world

Discussant: Tina Dacin (Queen's University, CA)

## 3.3. BROWN BAG SEMINARS

**The Brown Bag Seminars**, organized on a monthly basis, brings together CEBRIG senior and junior researchers and enables them to discuss their ongoing work in an informal and friendly atmosphere.

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

The topics presented in 2020 include :

**February 13, 2020**



**Alexandre Waroquier** *Rent sharing in the Belgian sector: Is the Magnitude of the Phenomenon Different According to the Worker's Origin?* Discussant: **Guillaume Vermeylen** (UMons/Dulbea, ULB).

**February 27, 2020**



**Nicolas Lagios** *Does it pay off to demonstrate against the far right?* Discussant: **Bruno Pessoa Carvalho** (ECARES, ULB).

**May 28, 2020**



**Julien Gossé** *The value of platform strategy: it's the ecosystem, stupid!* Discussant: **Virginie Bruneau** (SBS-EM, ULB).

**June 4, 2020**



**Coline Serres** *Community enterprises and common goods: an unexpected contribution* Discussant: **François Maon** (IESEG, France).

**September 17, 2020**



**Delaram Najmaei Lonbani** *The performance of microfinance institutions: An analysis of the local and legal constraints* Discussant: **Marek Hudon** (SBS-EM, ULB).

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

September 24, 2020



**Sébastien Fontenay** *The Unintended Consequences of Maternity Leave Allowance on Fertility and Career Decisions*  
Discussant: **Bram de Rock** (ECARES, ULB).

December 03, 2020



**Tristan Caballero-Montes** *Integrating Market Conditions into Regulatory Decisions on Microfinance Interest Rates: Does Competition Matter?* Discussant: **Bert D'Espallier** (KULeuven).

#### 3.4. MANAGEMENT CAFÉ



In October 2015, CEBRIG launched the **Management Café**, a series of thematic informal meetings, which transpose to management topics the concept of the "cafés philo". The idea is to foster a debate in a friendly and relaxed "café" atmosphere around the experience of a practitioner and the insight provided by the research of a member of CEBRIG. The topics are relevant to anyone with an interest in business and organizations. Anyone with an interest in business and economics is invited to attend. This innovative activity is sponsored by the Bernheim Foundation.

In 2020, three Management Cafés were held online, due to the Covid-19 sanitary rules. The number of participants varied between 10 and 25. Before the lockdown, one Management was held on-site, at **L'Atelier en Ville** (*Place Stéphanie 6, Bruxelles*). It welcomed around 30-40 persons. Topics were diverse and topical, ranging from waste management to creativity in times of crisis. All Management Cafés are held in French.

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

**January 29, 2020**

**Waste Management - No Waste of Time! Non aux déchets, oui aux ressources**

*Nos émissions de déchets augmentent chaque année. L'économie circulaire nous permettra-t-elle de ne pas changer nos modes de vie ?*

With **Sandrine Meyer** (Chercheuse au CEESE, CEBRIG, ULB), **Emmanuel Mossay** (Circular Economy Expert – EcoRes & Groupe One) & **Emmanuel Baeten** (Co-founder of Recyclo).

Moderation **Pierre-Guillaume Méon** (Professeur à la Solvay Brussels School of Economics and Management (ULB) et membre du CEBRIG).

@ **L'Atelier en Ville** (Place Stéphanie 6, Bruxelles).





### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

**April 22, 2020**

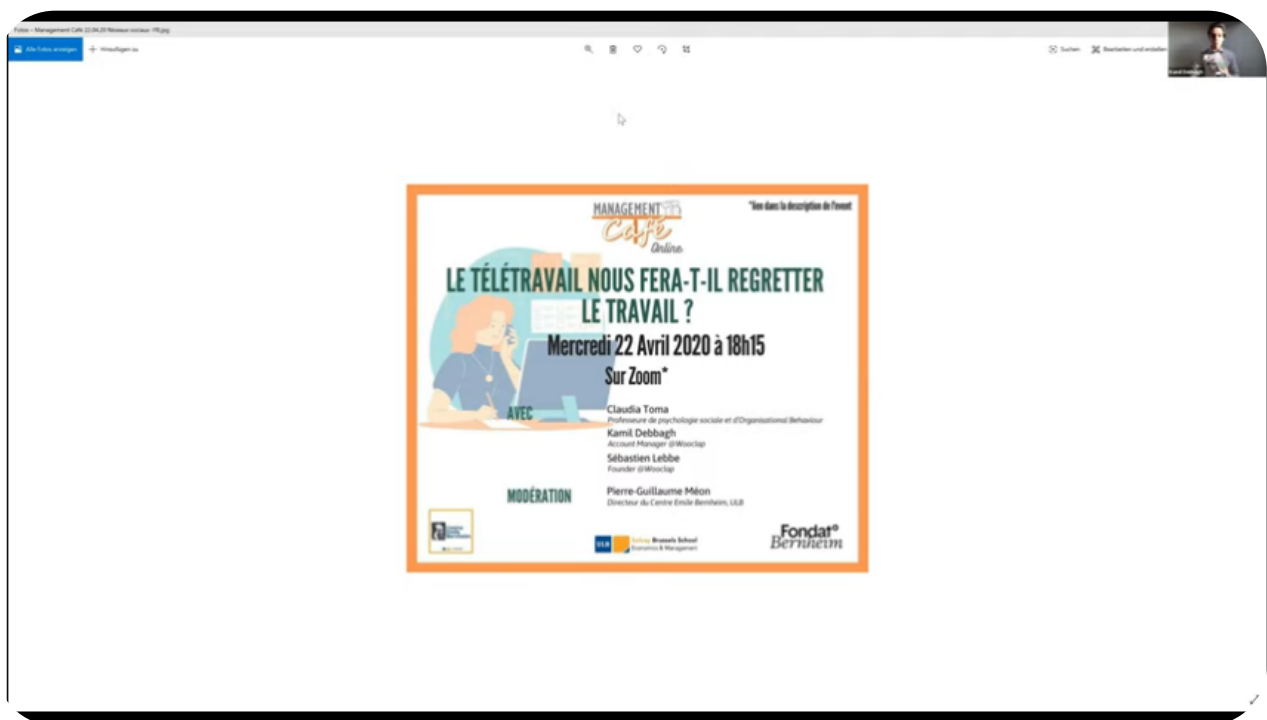
#### **Le télétravail nous fera-t-il regretter le travail ?**

*Avec le confinement, nous avons été nombreux.ses à passer au télétravail du jour au lendemain. Avons-nous été aussi efficaces que nous l'espérons?*

With **Claudia Toma** (Professeure de psychologie sociale et d'Organisational Behaviour, SBS-EM), **Kamil Debbagh** (Account Manager @Wooclap) & **Sébastien Lebbe** (Founder @Wooclap).

Moderation **Pierre-Guillaume Méon** (Professeur à la Solvay Brussels School of Economics and Management (ULB) et membre du CEBRIG).

@ **Online** (on Zoom).



### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

**September 30, 2020**

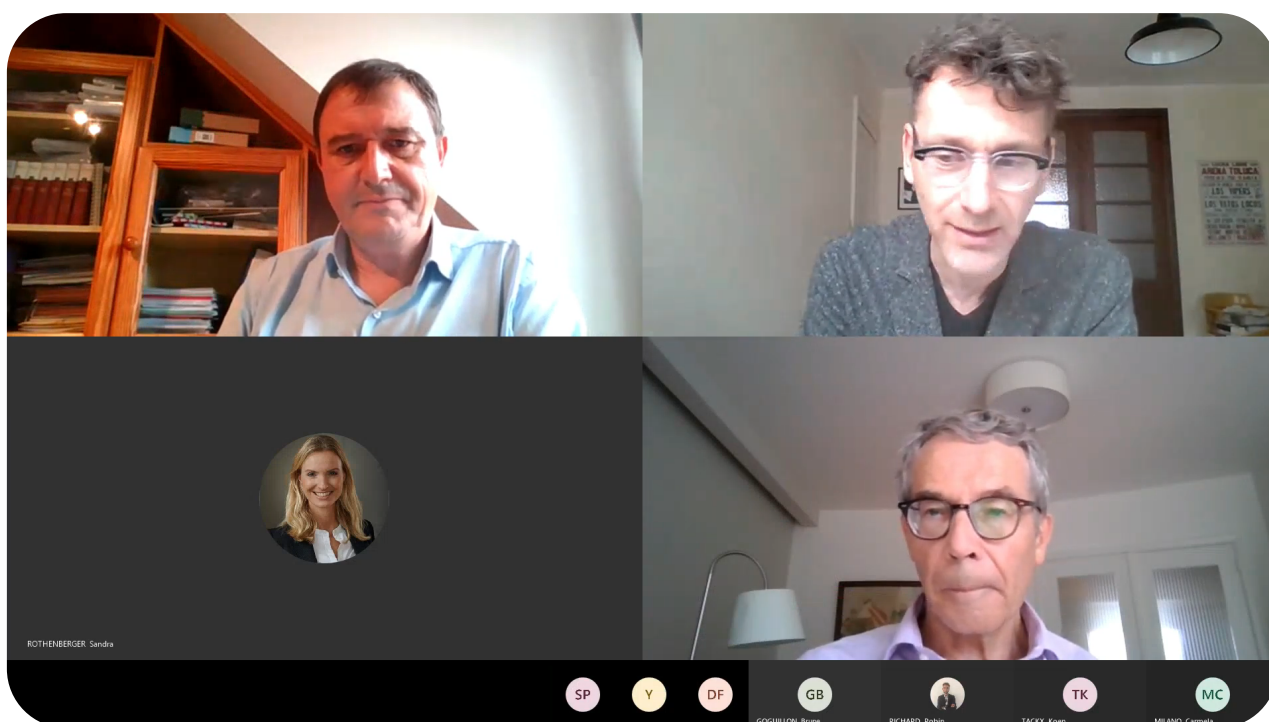
#### **La créativité en temps de crise**

*La pandémie nous a forcés à nous adapter et à trouver des solutions à des problèmes inédits. Si nécessité fait loi, doit-on pour autant se réjouir d'avoir dû improviser ? Plus généralement, les crises nous amènent-elles à découvrir une créativité insoupçonnée ?*

With **Alain Delchambre** (Professeur à l'Ecole polytechnique de Bruxelles et Coordinateur du Fablab de l'ULB) & **Paul Verdin** (Professeur de stratégie à la faculté Solvay Brussels School of Economics and Management de l'ULB et membre du CEBRIG).

Moderation **Pierre-Guillaume Méon** (Professeur à la Solvay Brussels School of Economics and Management (ULB) et membre du CEBRIG).

@ **Online** (on Microsoft Teams).





### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

**December 09, 2020**

#### **Se reconvertir : pas de côté, grand écart, ou accélération?**

*Depuis le premier confinement, vous réfléchissez à changer d'emploi ? Vous n'êtes pas seul.e. Certain.e.s y réfléchissent, d'autres l'ont fait, en allant parfois très loin de leur domaine initial. Si vous vous posez la question, cherchez à passer à l'acte, ou vous demandez comment réussir une reconversion, venez partager votre avis lors du prochain Management Café !*

With **Ségolène Martin** (CEO de Kantify, Women in AI Belgium Ambassador) & **Lucy Van Hove** (Professeure de Leadership et Gestion des ressources humaines à la Solvay Brussels School of Economics and Management (ULB), membre du CEBRIG, Leadership & Career Coach).

Moderation **Pierre-Guillaume Méon** (Professeur à la Solvay Brussels School of Economics and Management (ULB) et membre du CEBRIG).

@ **L'Atelier en Ville** (Place Stéphanie 6, Bruxelles).

## SE RECONVERTIR: pas de côté, grand écart, ou accélération ?

**Mercredi 9 Décembre 2020 - 18h**

**Sur Zoom\***



**Avec**

**Ségolène Martin**

CEO de Kantify, Women in AI Belgium Ambassador

**Lucy Van Hove**

Professeure de Leadership et Gestion des ressources humaines à la Solvay Brussels School of Economics and Management (ULB), membre du CEBRIG, Leadership & Career Coach

**Modération**

**Pierre-Guillaume Méon**

Professeur à la Solvay Brussels School of Economics

# 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

## 3.5. OPENING DAY OF THE GRADUATE SCHOOL IN MANAGEMENT SCIENCE ULB-ULG-UMONS



On **October 29th 2020**, the Scientific Opening Day of the Graduate School in Management Science ULB-ULg-UMONS was held online.

**The programme of this day was as follows:**

### 13:00

Presentation of the doctoral program by **Yves Crama** (HEC Liège), **François Rycx** (SBS-EM, ULB), and **Mélanie Volral** (Faculté Warocqué UMONS).

### 13:45

Presentation of two well-advanced/completed doctoral theses

**Alexandre Waroquier** (ULB-UMONS)

**Aurélië Soetens** (HEC Liège-ULiège)

### 14:25

Discussion with PhD students and professors - Sharing thoughts about how to embark on the doctoral journey.

### 15:00

Q&As on the management of the PhD process with PhD students and concluding remarks.

# 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

## 3.8. PHD THESES DEFENDED AT THE CEBRIG

- **d'Udekem Benoit** *Essays on Bank Opaqueness*  
Director **Ariane Szafarz** - Defense on September 2, 2020
- **Ertac Dizem** *Investigating the effects of environmental and energy policies in Turkey using an energy-disaggregated CGE model*  
Co-Directors **Michele Cincera** & **Ali H. Bayar** - Defense on December 14, 2020
- **Nyarko Samuel Anokye** *Essays on the Performance, Subsidization and Internationalization of Social Enterprises*  
Co-Directors **Roy Mersland** & **Ariane Szafarz** - Defense on April 23, 2020

## 3.9. PHD THESES ONGOING AT THE CEBRIG

- **Boutakhnift Younes** *Les migrants et réfugiés à la recherche d'un emploi*  
Director **Philip Verwimp**
- **D'Anjou Jesse** *Innovations in household dynamics*  
Director **Philip Verwimp**
- **De Brouwer Octave** *The Impact of Globalization and Economic Cycles on Worker's Health and Disability Benefits*  
Director **Ilan Tojerow**
- **De Cock Valérie** *When management models meet diversity*  
Co-Directors **Claudia Toma** & **Pinar Celik**
- **Degive Nicolas** *The Pricing of "Sovereign" Debts Issued by Colonies and their Fate Following Independence*  
Director **Kim Oosterlinck**
- **Di Molfetta Marco** *How economic crises can reduce regional imbalances*  
Director **Ilan Tojerow**

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

- **Dipierri Alicia** *Sustainable development in the food system*  
Co-Directors **Marek Hudon & Tom Dedeurwaerdere**
- **El Moutaouakil Khadija** *Essai d'évaluation d'impact du programme "Min Ajliki" d'appui à l'entrepreneuriat féminin*  
Director **Philip Verwimp**
- **Esterzon Emilie** *Essays on Communication Effectiveness in non-Profit Organizations*  
Director **Sandra Rothenberger**
- **Fays Valentine** *Wage discrimination against migrant workers*  
Director **François Rycx**
- **Fontaine Maxime** *Trois essais sur la relation entre processus de régionalisation et dépenses publiques*  
Co-Directors **Ilan Tojerow & Benoît Bayenet**
- **Fontenay Sébastien** *Evaluation d'un programme de soutien à l'emploi pour les chômeurs en incapacité de travail souffrant de troubles psychiques*  
Director **Ilan Tojerow**
- **Gagliardi Nicola** *Essays in Labor Economics*  
Director **François Rycx**
- **Ghallada Youssef** *Determinants of the emergence of international currencies*  
Co-Directors **Kim Oosterlinck & Alexandre Girard**
- **Giolito Vincent** *The Role of Executive Leadership in the Management of Strategic Errors*  
Director **Jan Mattijs**
- **Hansen Aline** *Essays in Sustainable Development and Social Entrepreneurship*  
Director **Philip Verwimp**

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

- **Hassouni Afrae** *Assessing Portfolio Performance Using a Non-parametric Approach*  
Co-Directors **Laurent Gheeraert & Hugues Pirotte**
- **Ingardi Irène** *Managing errors in a complex world: a multi-level study on how organizations (fail to) create sustainable value and blossom by managing errors*  
Director **Paul Verdin**
- **Jacobs Valentine** *The role of educational mismatch according to workers' countries of birth*  
Co-Directors **François Rycx & Mélanie Volral**
- **Kouevi-Gath Beni** *Economie politique du développement financier*  
Co-Directors **Antonio Estache & Pierre-Guillaume Méon**
- **Lagios Nicolas** *Essays on the economics of culture and institutions*  
Director **Pierre-Guillaume Méon**
- **Ledru François-Xavier** *Essays on Impact Investing*  
Co-Directors **Marek Hudon & Oscar Bernal**
- **Leduc Elisabeth** *Understanding the Dynamics within and between Different Social Security Benefits*  
Director **Ilan Tojerow**
- **Letist Lisa-Luna**, *Neuromarketing in B2B: Communication and Pricing*  
Director **Sandra Rothenberger**
- **Milano Carmela** *Market efficiency in high volatility times and in presence of high frequency trading*  
Director **Sandra Rothenberger**
- **Molinari Laura**, *Essays on infrastructure asset management*  
Co-Directors **Vincent Mabillard & Elvira Haezendonck**

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

- **Naderimehr Laura** *The Impact of Fiscal Federalism: An analysis on local, regional and national levels*  
Co-Directors **Ilan Tojerow & Benoît Bayenet**
- **Najmaei Loubani Delaram** *The performance of microfinance institutions: multidimensional analysis of the recent movements*  
Director **Bram De Rock**
- **Nouvellon Edouard** *Comparison between the Option Pricing Framework and Traditional "Market Premium-based" Asset Pricing*  
Director **Hugues Pirotte**
- **Nsonsumuna Jean** *Financement des PME/TPE dans les pays en développement: vers un modèle d'une plateforme de financement participatif intégrateur en RDC dans la province du Congo Central*  
Director **Olivier Witmeur**
- **Ouadi Youssef** *Leadership Skills Development: The Impact of Traits, Experience and Formal Trainings*  
Director **Michel Verstraeten**
- **Pirolli Milena** *New Technologies and Sustainable Agriculture*  
Director **Pierre-Guillaume Méon**
- **Piton Céline** *Unemployment Impact of Product and Labour Market Regulation*  
Director **François Rycx**
- **Raymaekers David** *Essays on the role of the family*  
Director **Pierre-Guillaume Méon**
- **Reyns Ariane** *Régions en crise: résilience régionale et les monnaies complémentaires*  
Director **Marek Hudon**

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSES AND PHD THESES AT CEBRIG IN 2020

- **Ruessmann Florence** *Thesis in Behavioral Finance*  
Director **Hugues Pirotte**
- **Savarese Claudia** *Cross-Sectoral Cooperation between Social Enterprises: Microfinance Institutions and Fair-Trade Organizations in Rural Areas*  
Co-Directors **Marek Hudon** and **Benjamin Huybrechts**
- **Serres Coline** *Social economy and the commons*  
Co-Directors **Marek Hudon** & **Tom Dedeurwaerdere**
- **Tsatsis Christos** *Three Essays in Public Accountancy*  
Director **Faska Khrouz**
- **Valepin Rémi** *Quantification du risque environnemental dans le secteur financier*  
Co-directors **Hugues Pirotte** & **Georges Hubner**
- **Wuyts Alexis** *Norms within organizations and the link with employees subjectivation and development of a sense of meaning at work: The example of entrepreneurial normativity*  
Director **Claudia Toma**

## 4. PUBLICATIONS and CONFERENCES IN 2020

### 4.1. Books

**Ashta A.**, *A Realistic Theory of Social Entrepreneurship A Life Cycle Analysis of Micro-Finance*, Palgrave Pivot, Cham, 2020.

### 4.2. Chapters in Books

**Bassan A., A. Bortolotti, M. Casier, E. Coslado, K. De Cooman, M. Depoorter, E. Donders, E. Gobbo, O. Goemaere, G. Grulois, L. Hendrickx, S. Kampelmann, S. Lenearts, M. C. Leonardi, D. Leyssen, M. De Monchy, G. De Neuville, L. Nicoletto, V. Ooghe, M. Renson, F. Serroen, J. Souviron and M. Spor**, “Territorializing Circular Economy in the construction sector”, in Declève, B., G. Grulois, R. D. Lestranger, A. Bortolotti and C. Sanchez Trenado (Eds.), *Designing Brussels ecosystems – Metrolab Brussels Master Class II*, Brussels: Metrolab Series, 2020, pp. 157-183.

**Denys M., N. Maughan, L. Plateau, N. Pipart, M. Visser, and K. Maréchal**, “SPINCOOP ou comment soutenir la contribution active de maraîchers professionnels dans la mise en oeuvre d’un projet de recherche-action participative: Une exploration collective des conditions d’adaptation du SPIN Farming et de sa contribution aux SAJED Bruxellois”, in J. Hermesse and A. Van Keerberghen (Eds.), *Transitions pour une Alimentation Juste et Durable à Bruxelles: - Contributions de recherches en co-création*, Paris: Academia-l’Harmattan, 2020.

**Drumaux A. and P. Joyce**, “New development: Implementing and evaluating government strategic plans: the Europe 2020 Strategy” in George B., A. Drumaux, P. Joyce and F. Longo *Strategic planning that works — evidence from the European public sector*, Public Money & Management, Special issue, 40, 4, 2020, pp. 294-298.

**Hensmans M. and G. Liu**, “Huawei’s Long March to Global Leadership: Joint Innovation Strategy from the Periphery to the Center”, in *Huawei’s Long March to Global Leadership: Joint Innovation Strategy from the Periphery to the Center, Huawei Goes Global*, Palgrave Studies of Internationalization in Emerging Markets, Palgrave Macmillan, Cham, 2020, pp. 225-245.

**Mercier N., H. Alia, A. Ashta, M. Ben Nasr, M. Bonescu, and A-B. Ndiaye**, “Does Crowdfunding (Creatively) Disturb the Conventional (Banking) Alliances with Support Networks for Financing (Micro-)Entrepreneurs?”, in *Start-Ups and SMEs: Concepts, Methodologies, Tools, and Applications*, Management Association, I. (Ed.), IGI Global, 2020, pp. 1128-1148.

**Kampelmann S., E. Raufflet, and G. Scialpi**, “Earth, wood, and coffee: empirical evidence on value creation in the circular economy”, in Verma P., D. Perrotti, P. Singh and K. Srivastava (Eds.), *Environmental Sustainability and Economy*, New York: Routhledge, 2020.

**Oosterlinck K. and M. Van Gansbeke**, “The War that Bond Markets Didn’t Perceive as Such. The Prices of South African Bonds During the Second Anglo-Boer War: An Extreme Case of Resilience”, in Arie A. and K. Van der Beek (Eds.), *Expectations. Theories and Applications from Historical Perspectives*, Studies in the History of Economic Thought, Springer, 2020, pp. 147-167.



**Oosterlinck K.**, “Art et économie : le point de vue d’un économiste”, in d’Ercole C. et J.-M. Minovez (Eds.), *Art & économie une histoire partagée*, Actes du Colloque de l’Association française d’histoire économique, Presses Universitaires du Midi, 2020, pp. 181-185.

**Tsatsis C.**, “Why Some Public Accounting Reforms Tend to Fail: Evidence from Belgian Public Accounting Reform”, in Crowther D. and S. Seifi (Eds.), *Why Some Public Accounting Reforms Tend to Fail: Evidence from Belgian Public Accounting Reform*, Springer Singapore, Vol. 6. CSR and Sustainability in the Public Sector, 2020, pp. 165-184.

#### **4.3. Papers in Refereed International/National Scientific Journals**

**Ashta A. and S. Mor**, “Is Microcredit a Reverse Innovation?”, *FIIB Business Review*, 2020, pp. 1-10.

**Ashta A. and S. Pillarisetti**, “Can microsavings work without microcredit? A case study of India Post Payments Bank.”, *Strategic Change*, 2020, 29, 3, pp. 331-340.

**Blocher J., M. Gulati, and K. Oosterlinck**, “King Leopold's Bonds and the Odious Debts Mystery”, *Virginia journal of international law*, 2020.

**Bobadilla N., M. Goransson, and F. Pichault**, “Culture et renouveau territorial : Une exploration des pouvoirs publics dans les dynamiques collectives”, *Pyramides*, 2020, 30, pp. 243-262.

**Bouasria M., A. Ashta, and Z. Ratsimalahelo**, “Bottlenecks to Financial Development, Financial Inclusion, and Microfinance: A Case Study of Mauritania.”, *Journal of Risk and Financial Management*, 2020, 13, 10, pp. 1-28.

**Brandt M.J., T. Kuppens, R. Spears, L. Andrighetto, F. Autin, P. Babincak, C. Toma, and J.L. Zimmerman**, “Subjective status and perceived legitimacy across countries”, *Dataset*, 2020.

**Citoni G., D. De Matteis, and M. Giannoni**, “Disuguaglianze socioeconomiche in salute, equità nell'accesso e nel finanziamento dei servizi sanitari in Italia: quale evoluzione in tempi di SARS-COV-2?”, *Sistema Salute*, 2020, 64, 2, pp. 204-221.

**David G., C. Huemer, and K. Oosterlinck**, “Art Dealers' Inventory Strategy the Case of Goupil, Boussod & Valadon”, *Business History*, 2020, pp. 1860-1914.

**Dipierri A. and D. Zikos**, “The Role of Common-Pool Resources' Institutional Robustness in a Collective Action Dilemma under Environmental Variations”, *Sustainability*, 2020, 12, 24.

**Eraly A. and M. Goransson**, “La gouvernance : un concept digne de ce nom”, *Revue nouvelle*, 2020, 5.

**François A. and P.G. Méon**, “Politicians at higher levels of government are perceived as more corrupt”, *European journal of political economy*, 2020.

**George B., A. Drumaux, P. Joyce, and F. Longo**, “Editorial: Guest editors: Bert George, Anne Drumaux, Paul Joyce and Francesco Longo”, *Public money & management*, 2020, 40, 4, pp. 255-259.

**Glémain P.**, “Social enterprise and its relationships to the territory: the contribution of humanist geography to the Actor-Network Theory”, In *Annales de Géographie*, Armand Colin, 731, 1, pp. 62-82.

**Grinza E., S. Kampelmann, and F. Rycx**, “L'union fait la force? Evidence for wage discrimination in firms with high diversity”, *The Journal of Economic Inequality*, 2020.

**Hensmans M.**, “How digital fantasy work induces organizational ideal reversal? Long-term conditioning and enactment of digital transformation fantasies at a large alternative bank (1963-2019)”, *Organization*, 2020.

**Hornuf L. and G. Dorfleitner**, “FinTech and Data Privacy in Germany”, *Machine Lawyering*, 2020.

**Kammerlander N., H. Patzelt, J. Behrens, and C. Röhm**, “Organizational ambidexterity in family-managed firms: The role of family involvement in top management”, *Family business review*, 2020.

**Kampelmann S.**, “Wood works: How local value chains based on urban forests contribute to place-based circular economy”, *Urban geography*, 2020.

**Lacroix J., P.G. Méon, and K. Sekkat**, “Democratic transitions can attract foreign direct investment: Effect, trajectories, and the role of political risk”, *Journal of comparative economics*, 2020.

**Mabillard V. and R. Vuignier**, “Exploring the relationship between transparency, attractiveness factors, and the location of foreign companies: What matters most?”, *Place branding and public diplomacy*, 2020.

**Mercier M., R.L. Ngenzebuke, and P. Verwimp**, “Violence exposure and poverty: Evidence from the Burundi civil war”, *Journal of comparative economics*, 2020.

**Milana C. and A. Ashta**, “Microfinance and Financial Inclusion: Challenges and opportunities”, *Strategic Change*, 2020, 29, 3, pp. 257-266.

**Mor S., S. Madan, G.R. Archer, and A. Ashta**, “Survival of the Smallest: A Study of Microenterprises in Haryana, India.”, *Millennial Asia*, 2020, 11, 1, pp. 54-78.

**Moshtari M. and E. Vanpoucke**, “Building successful NGO-business relationships: a social capital perspective”, *The journal of supply chain management*, 2020.

**Oosterlinck K., J. Blocher, and M. Gulati**, “Why did Belgium Pay Leopold's Bonds?”, *Law and Contemporary Problems*, 2020, 83, 2, pp. 49-70.

**Patzelt H., J. Behrens, M. Wolfe, and D. Shepherd**, “Perceived project transition support and employees' assessments of entrepreneurial project performance”, *Journal of business venturing*, 2020, 35, 1, pp. 1-25.

**Porumbescu G., S.J. Piotrowski, and V. Mabillard**, “Performance information, racial bias, and citizen evaluation of government: Evidence from two studies”, *Journal of public administration research and theory*, 2020.

**Utkarsh S., A. Pandey, A. Ashta, E. Spiegelman, and A. Sutan**, “Catch them young: Impact of financial socialization, financial literacy and attitude towards money on financial well-being of young adults”, *International Journal of Consumer Studies*, 2020, 44, 6, pp. 531-541.

**Utkarsh S., A. Pandey, A. Ashta, E. Spiegelman, and A. Sutan**, “Exploration of financial stress indicators in a developing economy”, *Strategic Change*, 2020, 29, 3, pp. 285-292.

**Verwimp P., D. Osti, and G. Ostby**, “Forced Displacement, Migration and Fertility in Burundi”, *Population and development review*, 2020, 46, 2, pp. 287-319.

#### **4.4. Working Papers and Research Reports**

**Bayenet B., O. Bertrand, R. Plasman, and I. Tojerow**, “Incitant wallon au développement des pensions complémentaires dans la fonction publique locale”, ULB Institutional Repository 2013/303490, Université Libre de Bruxelles, 2020.

**Bayenet B., O. Bertrand, R. Plasman, M. Rennoir, and I. Tojerow**, “Scénarios de défédéralisation portant sur les chômeurs complets indemnisés demandeurs d’emploi (CCI-DE) et les chômeurs à temps partiel volontaire”, ULB Institutional Repository 2013/297204, Université Libre de Bruxelles, 2020.

**Bertrand O., B. Bayenet, R. Plasman and I. Tojerow**, “Simulateur « Prestations familiales »: projection des dépenses à l’horizon 2030”, ULB Institutional Repository 2013/305176, Université Libre de Bruxelles. 2020.

**Coene J. and S. Meyer**, “Baromètres de la précarité énergétique et hydrique: Analyse et interprétation des résultats 2009-2018”, Bruxelles: Fondation Roi Baudouin, 2020.

**Cozarenco A. and A. Szafarz**, “Financial Inclusion in High-Income Countries: Gender Gap or Poverty Trap ?”, Working Papers CEBRIG, N°20-006, 2020.

**Cozarenco A. and A. Szafarz**, “The Regulation of Prosocial Lending: Are Loan Ceilings Effective?”, Working Papers CEBRIG, N°20-012, 2020.

**De Meulemeester J.L.**, “De quelques préconditions à la liberté académique”, Working Papers CEBRIG, N°20-013, 2020.

**Fontaine M., M. Rennoir, and I. Tojerow**, “Étude des conditions budgétaires liées à la mise en place d’un dispositif ‘Territoire Zéro Chômeur de longue durée’ (TZCLD) en Région de Bruxelles-Capitale”, ULB Institutional Repository 2013/307542, Université Libre de Bruxelles, 2020.

**Gafni H., M. Hudon, and A. Périlleux**, “Business or basic needs ? The impact of loan purpose on social crowdfunding platforms”, Working Papers CEBRIG, No.20-008, 2020.

**Glémain P.**, “La Micro-Epargne Solidaire : Un nouvel outil d’inclusion financière ou bien de gain d’indépendance sociale?”, Rapport de Recherche au Crédit Municipal de Nantes en partenariat avec la Banque des Territoires-CDC (Pays-de-la-Loire), 2020.

**Ishak P.W. and P.G. Méon**, “A resource-rich neighbor is a misfortune: The spatial distribution of the resource curse in Brazil”, Working Papers CEBRIG, No.20-001, 2020.

**Lacroix J.**, “Ballots instead of Bullets? The effect of the Voting Rights Act on political violence”, Working Papers CEBRIG, No.20-007, 2020.

**Meyer S.**, “Baromètre de la précarité énergétique : un outil de compréhension et d'actions”; In *Se loger, à quel prix ?*: PARTIE 3 - Le coût global du logement, Charleroi: Observatoire du Crédit et de l'Endettement, 2020, pp. 44-50.

**Middlemiss L., K. Straver, M. Hesselman, S. Tirado-Herrero, M. Feenstra, T. Hargreaves, S. Meyer, Sandrine, K. O'Sullivan, S. Sareen, and H. Thomson**, “Making the Most of Qualitative Evidence for Energy Poverty Mitigation: A Research Agenda and Call for Action”, Policy Brief N°3 of the ENGAGER COST Action, 2020.

**Périlleux A. and A. Szafarz**, “Women Leaders and Social Performance: Evidence from Financial Cooperatives in Senegal”, Working Papers CEBRIG, No.PostPrint025, 2020.

**Piton C. and F. Rycx**, “The Heterogeneous Employment Outcomes of First- and Second-generation Immigrants in Belgium”, Working Papers CEBRIG, No. 20-002, 2020.

**Poismans R.P., S. Meyer, E. Callorda Fossati, F. Tamigneaux, and S. Yasse**, “Analyse de la dimension économique pour une Belgique plus durable, plus inclusive et résiliente à construire après la crise de la Covid-19”, in M. Hudon and E. Mossay (Eds.), *Une Belgique plus durable, plus inclusive et résiliente à construire après la crise de la Covid-19*: Annexe 3, 2020.

**Tsatsis C.**, “Lessons From The Evolution Of The Accounting Tool: From The Genesis Up To The Roman Period”, Working Papers CEBRIG, No. 20-010, 2020.

**Varendh-Mansson C., T. Wry, and A. Szafarz**, “Anchors Aweigh? Then Time to Head Upstream Why we Need to Theorize “Mission” before “Drift”, Working Papers CEBRIG, No. PostPrintCEB024, 2020.

**Verwimp P.**, “The Spread of COVID-19 in Belgium: a Municipality-Level Analysis”, ECARES Working Papers, No. 2020-25, 2020.

#### **4.5. Research talks**

**Brière M.**, *CFA seminar*, virtual event, Dec 2020.

**Brière M.**, *OFCE seminar*, virtual event, Nov 2020.

**Brière M.**, *Collegio Carlo Alberto*, virtual event, April 2020.

**Glémain P.**, *Business Science Institute*, virtual seminar, Luxembourg, 2020.

**Gillet R.**, *PRISM "Finance and accounting" seminar*, Managerial overconfidence of CEOs, University Paris 1, Paris, France, February 2020.

**Khrouz F.**, *Ernst & Young - Accounting & company code, Corporate law update*, Belgium, May 15, 2020.

**Khrouz F.**, *Ernst & Young - Accounting & Tax, VAT update*, Belgium, May 22, 2020.

**Lacroix J.**, Paris School of Economics, January-February 2020, Paris, France.

**Lacroix J.**, Queen's University Belfast, October 2020, Belfast, UK.

**Lacroix J.**, Université Panthéon Assas, March 2020, Paris, France.

**Lacroix J.**, Université de Picardie, March 2020, Amiens, France.

**Lacroix J.**, PSE Applied Economics, May 2020, Paris, France.

**Lacroix J.**, Universitat de Barcelona, February 2020, Barcelona, Spain.

**Lacroix J.**, University College Dublin, February 2020, Dublin, Ireland.

**Lacroix J.**, ENS Lyon, January 2020, Lyon, France.

**Lacroix J.**, DIAL, January 2020.

**Lacroix J.**, Université Paris Sud, February 2020, Paris, France.

**Leduc E.**, *IREs Lunch Seminar online*, 12/2020.

**Leduc E.**, *Expertise Center of the National Institute for Health and Disability Insurance*, Seminar, 02/2020, Brussels, Belgium.

**Mabillard V.**, Seoul National University, Seoul National University International Lectures, Course on public sector communication, December 2020, Seoul, South Korea.

**Oosterlinck K.**, *Selective Defaults: Evidence from Germany in the 1930s*, Toulouse School of Economics, virtual seminar, Toulouse, France, 2020.

**Périlleux G.**, *Internal seminar at the National Bank of Belgium*, “A bigger house at the cost of an empty fridge? Effect of Households’ indebtedness on their consumption, Micro-evidence using Belgian HFCS data”, January 2020, National Bank of Belgium, Brussels, Belgium.

**Pirotte H.**, University of Luxembourg, Peter Bossaerts (visiting from Melbourne), 12/19-01/20.

**Piton C.**, Presentation to the Belgian Parliament, “The economic impact of immigration in Belgium”, Federal Belgian Parliament, Brussels, Belgium, 12/2020.

**Sekkat K.**, Royal Academy of Sciences and Technology (Morocco).

**Vanpoucke E.**, Doctoral PhD workshop, feedback workshop on phd proposals, Warwick, UK, June 2020.

**Verwimp P.**, *Data collection in Conflict-Affected Areas*, Université Paris-Dauphine, March 2020.

#### **4.6. Organization of Conferences**

**Brière M.**, Financial Risks International Forum, Paris, March 2020.

**Lacroix J.**, YSI Economic History Graduate Webinar, Online webinar for Graduate students in

economic history, 04/2020-12/2020.

**Méon P.G.**, Economics and politics @ Paris workshop, Paris, France, online, Co-organizer, 14-15 December 2020.

**Serres C.**, Research Seminar on The Future of Social Entrepreneurship, Solvay Brussels School of Economics and Management, Université libre de Bruxelles, Virtual edition, 14th December 2020.

#### 4.7. Presentations at Conferences

**Ashta A.**, “Teaching micro finance to business school students”, *Uniglobe Faculty Development Program - Innovative Methods in Teaching and Research (online)*, July 2020, Kathmandu, Nepal.

**Ashta A.**, “Microfinance & Digitalization”, *3rd International E-Conference on Microfinance and Digital Technology: Opportunities and Challenges (online)*, August 2020, Kanpur, India.

**Assadi D. and Ashta A.**, “Is an Offline Sharing Economy Innovation Transmissible Online? Exploring the Role of Conformity in The Group Lending”, *EURAM 2020 Online Conference - The Business of Now: The Future Starts Here*, December 2020, Dublin, Ireland.

**Biot Paquerot G., M.C. Chaboud, A. Camus, A. Ashta, R. Hernan Gonzalez, and E. Spiegelman**, “Impact of the WISE in France : A critical overview”, *15th Organization Studies Workshop*, May 2020, Chania, Greece.

**Brière M.**, Conference chaire Transitions démographiques, transitions économiques, virtual event, Dec 2020

**Brière M.**, *Affi Conference*, virtual event, Dec 2020.

**Brière M.**, *Barclays ESG conference*, virtual event, Dec 2020.

**Brière M.**, *AFG, Club des techniques quantitatives en finance*, virtual event, Nov 2020.

**Brière M.**, *Shanghai conference on Fintechs*, virtual event, Nov 2020.

**Brière M.**, *Helsinki Hanken Finance Day*, virtual event, Sept 2020.

**Brière M.**, *OECD Conference on Pensions*, virtual event, June 2020.

**Brière M.**, *AFG-OEE-Af2i conference*, March 2020, Paris.

**Brière M.**, *Amundi ESR Conference on solidarity funds*, Feb 2020, Valence.

**Brière M.**, *ACPR conference on Fintechs*, Jan 2020, Paris.

**Brière M.**, *Netspar Pension conference*, Jan 2020, Leiden.

**Brière M.**, *Hedge Funds Research Conference*, Paris Dauphine University, Jan 2020, Paris.

**Dhungana B.R., R. Chapagain, and A. Ashta**, “Alternative Strategies of Microfinance Institutions in Nepal”, *4th Social Impact Investments International Conference (online)*, December 2020, Rome, Italy.

**Dhungana B.R., R. Chapagain, and A. Ashta**, “Does client performance differ in terms of strategy? Evidence from Nepalese Microfinance Institutions”, *6th International Management Conference*, December 2020, New Delhi, India.

**Dipierri A.**, Hochschule für Technik und Wirtschaft (HTW), Master in International Development and Economics (MIDE), Germany, Topic: Applied International Development Economics: lessons learn from the field, Invited lecturer.

**Drumaux A., Drumaux A., Joyce P.**, “Strategic capabilities and public governance for climate action”, *International Institute of Administrative Science (IIAS)*, Workshop Strategic Management, 15-17th December 2020, Brussels.

**Dumont L., C. Descamps, V. Bruneau, and V. Swaen**, “European Marketing Academy Conference - EMAC Annual”, *Are consumers willing to reduce food waste? Understanding consumers’ willingness to buy abnormal fruits and vegetables*, May 2020, Budapest, Hungary.

**Duran N., D. Assadi, and A. Ashta**, “Le prêt de groupe : innovation sociale transmissible en ligne?”, *Journée de recherche - Innover pour une finance responsable et durable*, November 2020, Champs-Sur-Marne, France.

**D’Udekem B.**, “Government Bailouts and Bank Funding Costs: Evidence from the European Union”, Eastern Financial Association (cancelled), April 2020, Boston, US.

**Foucart S., M. Goransson, and C. Viroux**, “La reconfiguration de la posture des hauts fonctionnaires belges : une comparaison des pratiques évaluatives dans les administrations belges”, 2020.

**Hensmans M., M. Ballesteros, and D. Axelrod**, “Direct Relief: Rekindling a Tradition Of Public Service Efficiency in Global Humanitarianism”, *NACRA 2020 Annual Conference*, October 8-10.

**Hermès N.**, International Corporate Governance Society Annual Conference, 13-15 November, Norfolk (Virginia), USA.

**Ingardi I.**, “Interstices, Intervals and Interrogations, Unpacking error acknowledgment and communication in organizations: from fragmented, complex and competing to dominant organizational error narratives in situated work practices”, *14th International Conference on Organizational Discourse*, July 2020, Vrije Universiteit Amsterdam, Netherlands.

**Jung C.G.**, WasteEng20, *8th International Conference on Engineering for Waste and Biomass Valorisation*.

**Lagios N.**, “Does it pay off to demonstrate against the far right?”, *Workshop on Empirical Public and Political Economics*, Leuven, September 2020.

**Mabillard V.**, “Leading and Managing in the Global Context”, *24th IPMN Conference*, Seoul, South Korea, 9-10 July 2020.

**Mattijs J.**, Introduction to the french-speaking track on “Gouvernance territoriale et action pour le climat”, *90th yearly conference of the International Institute of Administrative Sciences, IISA*, 16-18 December 2020.

**Méon P.G.**, Silvaplana Workshop in Political Economy, “Does it pay off to demonstrate against the far right?”, with Nicolas Lagios et Ilan Tojerow, Pontresina (Switzerland), 26-30 July 2020.

**Méon P.G.**, *Workshop on empirical public and political economics*, “Democratic purges in 1945 France: Was it all about separating the wheat from the chaff?”, with Toke S. Aidt and Jean Lacroix, September 25, 2020, Leuven (Belgium).

**Meyer C.**, Virtual conference, “Creating frugal innovation through bricolage in divided and disintegrated urban settings”, *EGOS conference*, July 2020, Hamburg.

**Meyer S.**, “Baromètre de la précarité énergétique : un outil de compréhension et d'actions”, *XXIXème colloque de l'Observatoire du Crédit et de l'Endettement : Se loger à quel prix ?*, janvier 2020, Bruxelles.

**Moshtari M. and E. Vanpoucke**, “Collaborative NGO-Business Relationships in the Humanitarian context: Types and Development Processes”, *27th Euroma conference*, Finland, 2020.

**Moshtari M. and E. Vanpoucke**, “Collaborative NGO-Business Relationships in the Humanitarian context: Types and Development Processes”, *27th Euroma conference*, Belgium, 2020.

**Navarro Dols J., J.L. González-Pernía, N. Georgantzis, and Ashta A.**, “Social Entrepreneurship: The Role Of The Team”, *RENT 2020: “Entrepreneurship in the Digital Era” (online)*, November 2020, Other countries.

**Scaillet O.**, “Skill and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, seminar at Université d’Orléans, Orléans, January 2020.

**Scaillet O.**, “Skill and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, seminar at Georgia Tech University, Atlanta, February 2020.

**Scaillet O.**, “Skill and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, seminar at Georgia State University, Atlanta, February 2020.

**Scaillet O.**, “Skill and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, seminar at Emory University, Atlanta, February 2020.

**Scaillet O.**, “Skill, scale and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, online seminar at Gothenburg University, September 2020.

**Scaillet O.**, “Saddlepoint techniques for spatial panel data models”, with C. Jiang, D. La Vecchia and E. Ronchetti, *UNIGE workshop on Statistical Learning*, Geneva, September 2020.

**Scaillet O.**, “Skill, scale and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, *online seminar SFI-Capco*, October 2020.

**Scaillet O.**, “Skill, scale and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, *Event Investisseurs Institutionnels BCGE*, Zurich, November 2020.



**Scaillet O.**, “Bitcoin manipulation and wash trading”, *SIX-SRA-SFI event on cybersecurity*, November 2020.

**Scaillet O.**, “Skill, scale and value creation in the mutual fund industry”, with L. Barras and P. Gagliardini, online séminaire d’Econométrie de Montréal, December 2020.

**Serres, C., Hudon, M. and Maon, F.**, , “Social companies: The emergence of a for-profit social venture paradigm”, *36th EGOS Colloquium*, July 2020, virtual edition.

**Serres, C.**, “The governance of commons in social ventures: from organization to impact”, *36th EGOS Colloquium*, July 2020, virtual edition.

**Serres, C.**, “Profit-seeking social ventures running commons: an unconventional business model unraveled”, *9th Sustainability, Ethics & Entrepreneurship Conference*, February 2020, San Juan, Puerto Rico.

**Szafarz A.**, “Book Launch: Randomized Control Trials in the Field of Development”, *International Development Evaluation Association (IDEAS) Webinar*, December 2020.

**Toma C.**, “Unlocking diversity & inclusion: A social sustainability case”, *AOM*, August 2020, online.

**Toma C.**, “Diversity, Yes ! But Not for Me. Understanding Self-Other Asymmetry in Diversity Beliefs and Choices”, *Convention SPPS*, February 2020, New Orleans.

**Vanpoucke E., M. Moshtari, E. Vanpoucke**, “NGO–Business Partnerships in the Humanitarian Context: Types and Development Processes”, Warwick, UK, June 2020.

**Vanpoucke E.**, “NGO–Business Partnerships in the Humanitarian Aid Context: Types and Formation Process”, *Academy of Management*, Virtual meeting.

**Verwimp P.**, *Covid-19 Demography Conference*, Vienna, Institute of Demography, December 2020.

**Verwimp P.**, *16th HiCN annual conference*, Brussels, principal organiser, November 2020.

**Warquier A.**, “Overeducation as Hiring Policy: Useful for Productivity?”, *EALE SOLE AASLE World Conference*, Berlin, Germany, June 2020.

#### **4.8. Participations in Conferences**

**De Meulemeester J.L.**, CES (Council of European Studies) Insights Seminar [webinar], “Rising Inequality in Europe and East-Asia: what are the causes and what can be done ?”, November 16 2020.

**De Meulemeester J.L.**, Workshop EP@P Economics and Politics, Sciences Po Paris, France, December 14-15, 2020.

**De Meulemeester J.L.**, Journées du séminaire Rethinking Economics Belgium- Econosphères, “Quelles stratégies pour les économistes hétérodoxes dans l'espace francophone”, Brussels, 7 March 2020.

**Drumaux A. and P. Joyce**, IIAS Conference, “Strategic capabilities and public governance for climate action”, 2020.

**Foucart S. and A. Eraly**, “Leadership et responsabilisation des directions d'école: La réforme du pilotage des établissements en Belgique francophone”, 2020.

**Gimeno-Fabra L.**, “The Fourth Industrial Revolution (EPO) and Standard Essential Patents”, Shaping Tomorrow, European Patent Office, Premier Circle and Solvay.

**Hensmans M.**, NACRA 2020 Annual Conference, October 8-10, 2020.

**Hermès N.**, International Corporate Governance Society Annual Conference, Norfolk, USA, 13-15 November 2020.

**Hermès N.**, 17th Corporate Finance Day, Liège, Belgium, September 2020.

**Jung C.G.**, WasteEng20 - 8th International Conference on Engineering for Waste and Biomass Valorisation.

**Lacroix J.**, CESifo Workshop in Political Economy, Dresden, Germany, November 2020.

**Lacroix J.**, EHA, discussant - Online, USA, 2020.

**Lacroix J.**, ADRES, Lyon, France, 2020.

**Lagios N.**, Workshop on Empirical Public and Political Economics, Leuven, 09/25 2020.

**Lagios N.**, Workshop EP@P - Economics & Politics at Paris, Paris, France, 12/14-15 2020.

**Leduc E.**, 35th Annual Congress of the European Economic Association, online, 08/2020.

**Leduc E.**, 42ème Journées des Economistes de la Santé Français, online, 12/2020.

**Méon P.G.**, Economics and politics @ Paris workshop, Paris, France, online, Co-organizer, 14-15 December 2020.

**Meyer C.**, EGOS conference, Hamburg/online, July 2020.

**Meyer S.**, GEF virtual conference, “The European Green Deal: Implications for human rights and social change. An opportunity to tackle energy poverty?”, May 2020.

**Meyer S.**, ASSIST virtual conference, “From local to European: barriers and solutions to tackle Energy Poverty”, online Final Conference, June 2020.

**Meyer S.**, FEANTSA virtual conference, “Is the Just Transition Fund enough? A Housing Perspective on Leaving No One Behind”, June 2020,

**Meyer S.**, INNOVATE: accélérer la rénovation énergétique des copropriétés, Septembre 2020, webinair

**Meyer S.**, HSP #50Solutions Webinar 3, “For a Green Recovery that Leaves No-one Behind”, November 2020.

**Meyer S.**, iBRoad project final conference, November 2020.

**Meyer S.**, XXIXème colloque de l'Observatoire du Crédit et de l'Endettement : Se loger à quel prix ?, Bruxelles, Janvier 2020.

**Milano C.**, Virtual conference, 20th International and Interdisciplinary Conference of the Research Network European Cultures in Corporate and Business Communication (EUKO 2020), organized by the Aarhus University with the support of the Aalborg University, Aarhus, 12-14 November 2020.

**Molinari L.**, Virtual conference, “Beyond a Tunnel Vision”, Den Haag, The Netherlands, November 2020.

**Nyarko S.**, Virtual conference, Academy of International Business 2020 Annual Meeting, July 2020.

**Piton C.**, Virtual conference, CEPII 10th Annual International Conference, “Immigration in OECD”, December 2020.

**Reichert P.**, “Sustainability, Ethics and Entrepreneurship Conference”, San Juan, Puerto Rico, USA, Feb 27- Mar 1, 2020.

**Scaillet O.**, ESWC 2020, “Factors and Risk Premia in Individual International Stock Returns”, with I. Chaieb and H. Langlois, Milan, August 2020.

**Szafarz Ariane**, 17th Corporate Finance Day, Liège, Belgium, September 2020.

**Szafarz Ariane**, 18th Paris December Finance Meeting, Paris, France, December 2020.

**Szafarz Ariane**, 11th International Research Meeting in Business and Management (IRMBAM-2020), Nice, France, July 2020.

**Szafarz Ariane**, 37th International Conference of the French Finance Association (AFFI), Audencia Business School, Nantes, France, May 2020.

**Toma C.**, SPSP (Society for Personality and Social Psychology) Convention, New Orleans, US, February 2020.

**Toma C.**, General Meeting of ADRIPS, September 2020.

**Toma C.**, AOM virtual conference, August 2020.

**Vanpoucke E.**, Euroma, Warwick, UK, June 2020.

**Verdin P.**, Academy of Management, Co-Chair Panel Symposium on Strategic Error Management, USA, August 2020.

#### **4.9. Research Visits Abroad**

**Dipierri A.**, From 26/09/2019 to 20/12/2019, Research Mission in Namibia.

**Scaillet O.**, Université d'Orléans, Orléans, January 2020, 1 week.

**Scaillet O.**, Université de Cergy-Pontoise, Cergy-Pontoise, January 2020, 1 week.

**Szafarz A.**, New York University, New York, USA.

**Vanpoucke E.**, Doctoral PhD workshop, feedback workshop on phd proposals, June 2020, Warwick, UK.

## 5. OTHER SCIENTIFIC ACTIVITIES

### 5.1. Contribution to the media (TV, radio, newspapers, magazines)

**Accominotti O., M. Brière, A. Burrietz, K. Oosterlinck, and A. Szafarz**, *VOX EU*, April 2020, “Globalization and financial contagion: a history”.

**Ashta A.**, *The London School of Economics & Political Science*, May 2020, “Who pays for Covid Assessing seven potential options”.

**Brière M.**, *Revue Banque*, January 2020, “Taux bas et prise de risque: les enseignements d’une expérience comportementale”.

**Brière M.**, *Institut Louis Bachelier*, April 2020, “robo advisors”.

**Brière M.**, *Revue Banque*, April 2020, “Estimer l’impact économique du Covid-19”.

**Brière M.**, *Revue Banque*, July 2020, “Déglobulisation et contagion”.

**Brière M.**, *Option Finance*, September 2020, “Sovereign Wealth Funds during the Covid Crisis”.

**Brière M.**, *Revue Banque*, November 2020, “Crise du Covid et résilience de l’ESG”.

**Brière M.**, *World Finance*, July 2020, Interview for a paper “What COVID-19 means for financial globalization”.

**Brière M.**, *The Edge MY*, “Press request and quotation in on ESG investing”.

**Brière M.**, *The Business Times*, July 2020, “Press request and quotation”.

**Brière M.**, Quotation and graph requests for Asian Development Bank publication, July 2020.

**Brière M.**, *The Asset*, July 2020, “ESG resilience”.

**Brière M.**, *Institutional Money*, August 2020, “Interview on globalization/contagion”.

**De Meulemeester J.L.**, *Le Soir*, 9 juin 2020, “Co-signature avec 140 autres académiques et intellectuels de la carte blanche: « Les centres d’archives privés ont besoin d’un nouveau cadre légal »”.

**Gillet R.**, *RTBF, RTL-TVI, Canal Z, LN24, BX1, France 2, L'Écho, Trends, Agefi Lux, La Libre, Le Soir, Le Vif, Moustique*, Diverse contributions in the media.

**Glémain P.**, *Radio France Group*, Several interviews.

**Hudon M.**, *RTBF, Le Soir, La Libre, LN 4, Moustique*, Diverse contributions, Belgium.

**Lacroix J.**, *Vox EU*, June 2020, “Violence in the US: What we can learn from the 1965 Voting Rights Act”.

**Lacroix J., P.G Méon, and K. Oosterlinck**, *VoxEU*, July 2020, “10 July 1940, Vichy, France: Lessons on dynasties from a democratic suicide”, France.

**Lacroix J., P.G. Méon and K. Oosterlinck**, *La Première - Radio*, July 2020, “Les dynasties politiques démocratiques: gardiennes de la démocratie ?”, Brussels, Belgium.

**Lacroix J.**, *Phébé-Le Point*, May 2020, “Quand la démocratie favorise l'investissement étranger”.

**Méon P-G.**, January 2020, “L'écart de salaire femmes-hommes”.

**Méon P-G.**, February 2020, “L'effet de la bourse sur les relations entre israéliens et palestiniens”.

**Méon P-G.**, *La Première*, July 2020, “Les dynasties politiques démocratiques : gardiennes de la démocratie ?”.

**Meyer C.**, *Journal of Business Venturing*, 2020, “The commons: A model for understanding collective action and entrepreneurship in communities”.

**Peredo A., H. Haugh, M. Hudon, and C. Meyer**, *Journal of Business Ethics*, 2020, “Mapping concepts and issues in the ethics of the commons: Introduction to the special issue”.

**Oosterlinck K.**, *RTBF*, July 2020, Belgium.

**Oosterlinck K.**, *Interview for A Correction: A Podcast*, “Kim Oosterlinck on Dynastic Politicians and the Decision to Commit Democratic Suicide”.

**Oosterlinck K.**, *BXI*, 2020, “Tendance à la hausse pour les inscriptions dans les universités et les hautes écoles de la capitale”, Belgium.

**Oosterlinck K. and P. Van Maele**, *De Standaard*, January 2020, “Zijn de kunstwerken van Delphine Boël nu ook meer geld waard?”, Belgium.

**Pirotte H.**, *LN24*, 2020, “The future of banking and the impact of digitalization”.

**Reusens P. and G. Minne**, *Belgian Financial Forum*, November 2020, “The slow recovery of Belgian firms stalled, and the second lockdown of November 2020 makes the prospects even more bleak”.

**Minne G. and P. Ressens**, *Belgian Financial Forum*, May 2020, “Prendre le pouls des entreprises pour évaluer la santé économique de la Belgique”.

**Toma C.**, *BXI*, “Diversité, oui! Mais pas pour moi”, Belgium.

**Toma C.**, *La Première*, May 2020, “La journée mondiale de la diversité”, Belgium.

**Toma C.**, *La Libre*, March 2020, “La transparence de leaders, entre réalité et illusion”, Belgium.

**Verschuere N., E. Dermine, and I. Tojerow**, *La Première*, 2020, “Egalité Homme-Femme : que disent le droit, l'économie appliquée et l'histoire européenne ?”, Belgium.

## 5.2. Prizes & Awards

**Degive N.**, Prix ULB pour efforts méritoires pour finaliser sa thèse malgré les difficultés engendrées par la pandémie COVID-19, ULB, 2020.

**Scaillet O.**, Chair International Francqui Professor 2019-2020, Fondation Francqui, 2020.

**Scaillet O.**, Elected Fellow of IAAE (International Association for Applied Econometrics), 2020.

**Szafarz A.**, ERC Panel Member in the 2020 Starting Grants evaluation (SH1), European Research Council, 2020.

## 5.3. Editorial Positions

**Behrens J.**, Editorial Board, *Journal of Product Innovation Management*, *Entrepreneurship Theory & Practice*.

**Corsi M.**, Editor of the International Review of Sociology, *International Review of Sociology*.

**De Meulemeester J.L.**, Member of the Scientific Committee of the journal *Pyramides*, *Revue du Centre d'études et de recherche en administration publique*.

**Drumeau A.**, Editor of "Politiques & management Public", *Politiques & management Public*.

**Gillet R.**, Director of the "Synthex" and "L-M" collections of books & manuals, on Management Science and Economics, published by Pearson Ed.

**Gillet R.**, Member of the editorial board, *American Journal of Industrial and Business*.

**Glémain P.**, Head of "economy-management-society", *University Press of Rennes*.

**Gutiérrez-Nieto B.**, Associate editor, *Iberoamerican Journal of Development Studies*.

**Hermes N.**, Associate Editor, *Journal of East European Management Studies -JEEMS*.

**Hermes N.**, Associate Editor, *Ibero-American Journal of Development Studies*, 2011-present.

**Hermes N.**, Associate Editor of Corporate Ownership and Control, *Corporate Ownership and Control*, 2017-present.

**Hermes N.**, Editor of Corporate Governance: An International Review, *Corporate Governance: An International Review*, 2018-present.

**Hermes N.**, Co-editor Economics and Business Review, *Economics and Business Review*, 2019-present.

**Hudon M.**, Associate Editor, *Annals of Public & Cooperative Economics*.

**Hudon M.**, Board Member, *Journal of Business Ethics*.

**Hudon M.**, Member of the Editorial Board, *Régions et Développement*, Mini-Reviews in Organic Chemistry.

**Meyer C.**, Guest editor for special issue on ‘the Ethics of the Commons’, *Journal of Business Ethics*.

**Nicodème G.**, Associated Editor, *Reflets et Perspectives de la Vie Economique*.

**Oosterlinck K.**, Member of the Editorial Board, *Cliometrica*, *Financial History Review*.

**Scaillet O.**, Associate Editor, *Annals, Computational and Financial Econometrics*.

**Scaillet O.**, Associate Editor, *Econometric Theory*.

**Scaillet O.**, Associate Editor, *Econometrics Journal*.

**Scaillet O.**, Associate Editor, *Journal of Banking and Finance*.

**Scaillet O.**, Associate Editor, *Journal of Business and Economic Statistics*.

**Scaillet O.**, Associate Editor, *Journal of Econometrics*.

**Scaillet O.**, Associate Editor, *Journal of Financial Econometrics*.

**Scaillet O.**, Associate Editor, *Stat*.

**Scaillet O.**, Associate Editor, *Stochastic analysis and Applications*.

**Sekkat K.**, Associate Editor, *Annals of Public & Cooperative Economics*.

**Sekkat K.**, Associate Editor, *Journal of Agricultural & Food Industrial Organization*.

**Sekkat K.**, Associate Editor, *Middle East Development Journal*.

**Sekkat K.**, Member of the Editorial Board, *Brussels Economic Review*.

**Szafarz A.**, Member of the Editorial Board, *Bankers Markets and Investors*.

**Szafarz A.**, Member of the Editorial Board, *Enterprise Development and Microfinance*.

**Toma C.**, Associate Editor, *Social Cognition*.

**Toma C.**, Associate Editor, *InMind*.

**Toma C.**, Associate Editor, *Social Cognition*.

**Toma C.**, Co-directrice, *collection Psychologies et Société* (Éditions ULB).

**Vuong Quan H.**, Associate editor, *Humanities & Social Science Communications* (Nature).

**Vuong Quan H.**, EB member, *European Science Editing* (EASE).

**Vuong Quan H.**, EB member, *Journal of Risk and Financial Management* (MDPI).

**Vuong Quan H.**, EB member, *Problems and Perspectives in Management* (BP).



**Vuong Quan H.**, EB member, *Scientific Data* (Nature).

#### **5.4. Scientific Panels**

**Gillet R.**, GReFA.

**Gillet R.**, Work Lux.

**Gillet R.**, CPH bank.

**Gillet R.**, French Finance Association (AFFI).

**Gillet R.**, Scientific Council of Laboratoire d'excellence Régulation Financière (Labex RéFi).

**Glémain P.**, CIRIEC.

**Hermès N.**, Corporate Finance Day.

**Hermès N.**, European Financial Management Association Conference (EFMA).

**Nicodème G.**, Center for Economics Policy Research (CEPR).

**Nicodème G.**, Center for Economic Studies (CES) (CESifo).

**Szafarz A.**, Marie-Christine Adam Foundation.

**Vuong Quan H.**, Ministry of Science and Technology.

#### **5.5. Management Role in International Research and Training Networks**

**De Meulemeester J.L.**, Associate of SKOPE (Skills, Knowledge and Organisational Performance).

**Drumeaux A.**, Co-Chairman of workshops “Strategic Management” of EGPA (GEAP), Conferences organized by the International Institute of Administrative Sciences.

**Gimeno-Fabra L.**, Team Manager, European Patent Office.

**Glémain P.**, Member of RIUESS (Interuniversity network in social and solidarity economy).

**Hermes N.**, Board member of the Board of the International Corporate Governance Society (ICGS).

**Khrouz F.**, Member of the European Accounting Association.

**Khrouz F.**, the World Bank group, Washington, Contribution to the review of infrastructures in developing countries (Morocco and Tunisia) based on field research during 4 months.

**Lacroix J.**, Board Member, European Association of Young Economists.

**Mattijs J.**, Co-chair of the French-speaking track in the European Group for Public Administration (EGPA / IIAS).

**Oosterlinck K.**, Member of the Board, Fondation Bernheim,

**Oosterlinck K.**, Member of the Board, Bibliotheca Wittockiana.

**Oosterlinck K.**, Member of the Board TIAMSA (The International Art Market Studies Association).

**Serres C.**, Board Member of EMES International Research Network.

**Szafarz A.**, Founding Member and Co-Director of the Centre for European Research in Microfinance (CERMi),

**Szafarz A.**, Co-Director of the SBS-EM Doctoral Program in Management Sciences.

**Vanpoucke E.**, Elected Board member of EUROMA (European research association of Operations management).

## **5.6. Membership in International Research Networks**

**Drumeau A.**, Member of the Scientific Board of International Journal of Public Sector Performance Management, Since 2007.

**Drumeau A.**, Member of Scientific Board of the review « Politiques et Management Public », Institut de Management Public, Paris, Since 1998.

## **5.7. Advisory Functions in Policy**

**Brière M.**, Chairman Of The Scientific Committee Of The Financial Risks International Forum, Conference Gathering 500 Participants Every Year In Paris, This Year On “Fintechs”.

**Brière M.**, Member Of The Advisory Group For Cac Family Indices And Of The Conseil Scientifique Des Indices, Euronext.

**Brière M.**, Member Of The Board And Member Of The Research Committee, Inquire Europe.

**Brière M.**, Member Of The Bureau Executif Scientifique, Institut Louis Bachelier.

**Brière M.**, Member Of The Management Board And The Scientific Committee, Observatoire De L'epargne Européenne (European Savings Observatory).

**Brière M.**, Member Of The Scientific Committee Of Ecmi, Center For Economic Policy Studies.

**Gillet R.**, Member Of The Advisory Board Of The Louvain School Of Management (Ucl).

**Gillet R.**, Member Of The Euronext Indices Steering Committee.

**Gillet R.**, Member Of The Supervisory Board, Belgian Financial Services And Markets Authority (Fsma).

**Gillet R.**, Member Of The Wallonia Export Council.

**Gimeno-Fabra L.**, Advisor To Vice President 1 European Patent Office.

**Glémain P.**, International Member Of The Master Degree Diploma "Social Economy And Communication", University Abat Oliba.

**Glémain P.**, Member Of The International Scientific Committee Of Ciriec.

**Khrouz F.**, Chairman Of The Accounting Committee Of Local Authorities (At A State Level).

**Khrouz F.**, Head Of Internal Audit Committee Of Chirec (Hospital Group With A Turnover Of 600 Million €).

**Khrouz F.**, Head Of Internal Audit Committee Of ULB.

**Khrouz F.**, Member Of Advisory Board Of Bruxelles-Propreté.

**Khrouz F.**, Management And Steering Of The Local Authorities' In-Depth Finance Reform (From 2018 To 2020).

**Méon P-G.**, Editorial Board Member.

**Méon P-G.**, Economies (Online Journal), Since 2018.

**Méon P-G.**, Entrepreneurial Business And Economics Review, Since 2014.

**Méon P-G.**, European Journal Of Political Economy, Since 2008.

**Méon P-G.**, Public Choice, Since 2011.

**Oosterlinck K.**, Member Of The Advisory Board Forum Kunst Und Markt / Center For Art Market Studies.

**Pirotte H.**, Board Member Of The Luxembourg Association Of Corporate Treasurers.

**Pirotte H.**, Member Of The Scientific Committee Of The Bel20 Index, Euronext.

**Pirotte H.**, Academic Manager Of The Corporate Finance Module Of The Swiss Accountancy Academy.

**Toma C.**, Member Of Gender And Diversity Group At ULB.

**Vanpoucke E.**, Member Of The Advisory Board Of Slavefreetrade.

**Verdin P.**, Senior Advisor And Co-Chair, Value Creation Initiative, Research-In-Action Programme, Elpnetwork.Com.

## 6. PhD SUPERVISION

### 6.1. Ongoing Theses

**Behrens J.**, Oumaima Belkadi, *How do entrepreneurial teams succeed in developing business models?*, started in 2020.

**Behrens J.**, Xue Dong, *The digital entrepreneurial ecosystem in China*, started in 2020.

**Çelik P.**, Ana Camargo, Université Paris Descartes, *The motivational and behavioural benefits of cultural self-efficacy in intercultural settings*, 2017-2020.

**Çelik P.**, Anna Schilling, Université Paris Descartes, *Self-disclosure and trust formation in leader-follower relationships*, started in 2019.

**Çelik P.**, Valerie de Cock, Solvay, *When management models meet diversity*, started in 2018.

**Gillet R.**, Khalil Hatoum, University Paris 1 Panthéon-Sorbonne, *CEO overconfidence in shaping corporate investments decision making*, started in 2017.

**Godfroid C.**, Tristan Caballero-Montes, doctorant FRESH-UMONS, *La régulation de la microfinance*, (Promoteur principal : Professeur Marc Labie), started in 2019.

**Hermes N.**, Atiqah Rehman, *Corporate Social Responsibility and Ownership Structure*, University of Groningen, started in 2017.

**Hermes N.**, David Peng, *Financial Liberalization, Financial Inclusion and Inclusive Growth*, University of Groningen, started in 2017.

**Hermes N.**, Jos Offerein, *Corporate Governance and Tax Avoidance*, University of Groningen, started in 2017.

**Hermes N.**, Julie Chen, *Corporate Social Responsibility and Firm Performance*, University of Groningen, started in 2014.

**Hermes N.**, Karina Wulandari, *Foreign Banks in Indonesia*, University of Groningen, started in 2012.

**Hermes N.**, Markus Düringer, *Empirical Studies in Corporate Governance*, University of Groningen, started in 2018.

**Hermes N.**, Nureni Wijayati, *Financial Reporting and Anti-Corruption Policies in Indonesia*, University of Groningen, started in 2013.

**Hermes N.**, Titissari Rumbogo, *Essays on Indonesian Regional Development*, University of Groningen, started in 2016.

**Hermes N.**, Wentao Li, *Corporate Governance in China*, University of Groningen, started in 2018.

**Hermes N.**, Zubeda Chande, *Financial Literacy and Retirement Planning: Evidence and Implications for Pension Reforms in Tanzania*, University of Groningen, started in 2011.

**Hudon M.**, Ana Alicia Dipierri, *Sustainable development in the food system*, started in 2018.

**Hudon M.**, Claudia Savarese, *Cross-Sectoral Cooperation between Social Enterprises : Microfinance Institutions and Fair Trade Organizations in Rural Areas*, co-supervision with Benjamin Huybrechts (EM Lyon), started in 2016.

**Hudon M.**, Coline Serres, *Social Ventures and the Commons*, co-supervision with Tom Dedeurwaerder (UCL), started in 2017.

**Hudon M.**, François-Xavier Ledru, *Essays on Impact investing*, co-supervision with Oscar Bernal, UNAMUR, started in 2017.

**Hudon M.**, Lou Plateau, *Agricultural Cooperative Organizations at the Production Stage*, co-supervision with Laurence Roudart (ULB) - Affiliated in Philosophy & Social Sciences (ULB), started in 2017.

**Hudon M.**, Ariane Reyns, *Régions en crise: résilience régionale et les monnaies complémentaires*, started in 2020.

**Khrouz F.**, Christos Tsatsis, *Three Essays in Public Accountancy*, started in 2009.

**Labie M.**, Tristan Caballero-Montes, *La régulation de la microfinance*, started in 2018.

**Mattijs J.**, Vincent Giolito, *The role of executive leadership in the management of strategic errors*, started in 2016.

**Mabillard V.**, Laura Molinari, *Essays on infrastructure asset management*, started in 2020.

**Méon P-G.**, Béni Kouevi-Gath, *Economie politique du développement financier*, doctorant, assistant à la SBS-EM, started in October 2016.

**Méon P-G.**, David Raymaekers, *Déterminants des structures familiales, de la préférence pour le présent et de l'immobilier*, doctorant, assistant à la SBS-EM, started in October 2017.

**Méon P-G.**, Nicolas Lagios, *Economie des normes sociales*, financement de la Commission européenne, started in September 2019.

**Méon P-G.**, Milena Pirolli, *New Technologies and Sustainable Agriculture*, started in 2019.

**Oosterlinck K.**, Nicolas Degive, *The Pricing of "Sovereign" Debts Issued by Colonies and their Fate Following Independence*, started in 2014.

**Oosterlinck K.**, Youssef Ghallada, *Determinants of the emergence of international currencies*, co-supervision Université Saint-Louis, started in 2019.

**Pirotte H.**, Afrae Hassouni, *Assessing Portfolio Performance Using a Non-parametric Approach*, started in 2014.

**Pirotte H.**, Edouard Nouvellon, *Comparison between the Option Pricing Framework and Traditional "Market Premium-based" Asset Pricing*, started in 2015.

**Pirotte H.**, Florence Ruessmann, *Thesis in Behavioral Finance*, started in 2018.

**Pirotte H.**, Rémi Valepin, *Quantification du risque environnemental dans le secteur financier*, started in 2020.

**Rothenberger S.**, Carmela Milano, *Market efficiency in high volatility times and in presence of high frequency trading*, started in October 2012.

**Rothenberger S.**, Emilie Esterzon, *Essays on Communication Effectiveness in non-Profit Organizations*, started in October 2014.

**Rothenberger S.**, Lisa-Luna Letist, *Neuromarketing in B2B context: perspectives in advertisement and pricing*, started in October 2018.

**Ryck F.**, Valentine Jacobs, *Improving the Labour Market Position of People with a Migration background in Belgium*, started in October started in 2017.

**Ryck F.**, Valentine Fays, *Wage discrimination against migrant workers*, started in 2017.

**Ryck F.**, Nicola Gagliardi, *Essays in Labor Economics*, started in 2017.

**Ryck F.**, Kevin Pineda-Hernandez, *The Labor Market Performance of First - and Second-Generation Immigrants in Belgium: An Empirical Study on Wage Differentials, Educational Mismatch and Rent-Sharing*, started in 2020.

**Ryck F.**, Céline Piton, *Unemployment Impact of Product and Labour Market Regulation*, started in 2013.

**Ryck F.**, Alexandre Waroquier, *Essays in Labour Economics*, jointly supervised (co-tutelle) with M. Volral (Université de Mons), Defence scheduled in 2022-2023.

**Ryck F.**, Guillaume Périlleux, *Essays on Household Finance and Consumption*, jointly supervised with Bram De Rock (ULB), Defence scheduled in 2021.

**Tojerow I.**, Octave De Brouwer, *The Impact of Globalization and Economic Cycles on Worker's Health and Disability Benefits*, started in 2016.

**Tojerow I.**, Marco Di Molfetta, *How economic crises can reduce regional imbalances*, started in 2020.

**Tojerow I.**, Maxime Fontaine, *Trois essais sur la relation entre processus de régionalisation et dépenses publiques*, started in

**Tojerow I.**, Sébastien Fontenay, *Evaluation d'un programme de soutien à l'emploi pour les chômeurs en incapacité de travail souffrant de troubles psychiques*, started in 2018.

**Tojerow I.**, Elisabeth Leduc, *Understanding the Dynamics within and between Different Social Security Benefits*, started in 2017.

**Tojerow I.**, Laura Naderimehr, *The Impact of Fiscal Federalism: An analysis on local, regional and national levels*, started in 2018.

**Tojerow I.**, Nesrine El Imayem, *L'exclusion des femmes du marché du travail : comparaison entre la Belgique et le Maroc*, started in 2009.

**Toma C.**, Valérie De Cock, *When management models meet diversity*, started in 2018.

**Toma C.**, Alexis Wuyts, *Norms within organizations and the link with employees subjectivation and development of a sense of meaning at work: The example of entrepreneurial normativity*, started in.

**Toma C.**, Joseph Mumbanza, started in 2020.

**Toma C.**, Delia Mensitieri, Ghent University.

**Vanpoucke E.**, Lisi Guan, *Green Supply chain management: Motivations and behaviours*, Maastricht University, started in 2019.

**Vanpoucke E.**, Gabriele Mauro, *Green Value Chains and Big Data Analytics: interpretive structural modelling of motivators and barriers*, started in 2020.

**Verdin P.**, Irene Ingardi, *Managing errors in a complex world : a multi-level study on how organizations (fail to) create sustainable value and blossom by managing errors*, started in November 2017.

**Verwimp P.**, Younes Boutakhnift, *Les migrants et réfugiés à la recherche d'un emploi*, started in 2019.

**Verwimp P.**, Jesse D'Anjou, *Innovations in household dynamicsj*, started in 2020.

**Verwimp P.**, Khadija El Moutaouakil, *Essai d'évaluation d'impact du programme "Min Ajliki" d'appui à l'entrepreneuriat féminin*, started in 2019.

## 6.2. Defended Theses

**Szafarz A.**, Benoît d'Udekem, *Essays on Bank Opacity*, defended in September 2020.

**Szafarz A.**, Samuel Anokye Nyarko, *Essays on the Performance, Subsidization and Internationalization of Social Enterprises*, co-supervisor: Roy Mersland, co-tutelle: ULB & Agder University (Norway), defended in April 2020.

## 7. RESEARCH FUNDING

**De Brouwer O.**, ULB Teaching assistant, Ilan Tojerow (Promoter).

**Degive N.**, ULB Full-time assistant, Kim Oosterlinck, 2014-2020.

**Dipierri A.**, *Alimentation durable et modèles économiques alternatifs: Qui? Quoi? Comment? Pourquoi*, funding : Ville de Bruxelles, 2020 to present.

**Dipierri A.**, *La pizza economy. Spectacle théâtral sur les nouveaux modèles économiques durables en lien avec l'urgence écologique*, Après-midi inédit 2020, funding: Université libre de Bruxelles, Belgium, 2020/02.

**Dipierri A.**, *Economie durable (travailleurs et consommateurs informés)*, funding: Académie de Recherche et d'Enseignement supérieur (ARES), 2020 to present.

**Dipierri A.**, *Sustainable Development and for-profit food companies: Who? What? How? Why? SusSocEnt*, funding: BRAIN-be, 2012-2017, Belgian Research Action Through Interdisciplinary Networks, Belgium, 2019 to present.

**Dipierri A.**, FNRS Aspirant, Research Fellow prof. Marek Hudon (ULB) and Tom Dedeuwaerdere (UCL), FNRS, 2018-2022.

**Glémair P.**, *Third Places in Rural Worlds*, ANR péri#work, with ESO UMR6590 and IAUR-Rennes 2, 2018-2021.

**Glémair P.**, *Social Microfinance experiences in Western France* with CDC-Banque of territories and Banque de France, 2018-2021.

**Gutierrez Nieto B.**, *Circular economy, corporate tax performance and the achievement of the sustainable development goals*, Moneva, J.M., Spanish Ministry of Science and Innovation and European Regional Development Fund (ERDF), PID2019-107822RB-I00, Universidad de Zaragoza, 2020-2023.

**Gutierrez Nieto B.**, *From deep learning to deep sustainability*, Serrano-Cinca, C., Spanish Ministry of Science, Innovation and Universities and European Regional Development Fund (ERDF), RTI2018-093483-B-I00, Universidad de Zaragoza, 2019-2022.

**Hensmans M.**, *How do Chinese technology firms hybridize liberal and authoritarian world-system logics?*, BNB crédit de recherche, 2019-2021.

**Hermes N.**, *Peer Learning and Access to Financial Services*, financed by the National Natural Science Foundation (NNSFC), Ministry of Education of China (joint with Linyang Li and Robert Lensink).

**Ingardi I.**, Paul Verdin, Bourse (Contrat de Chercheur), Baillet Latour Chair in Error Management, 2017-2021.

**Jacobs V.**, *Improving the Labour Market Position of People with a Migration background in Belgium*, François Rycx (main promoter), BR/165/A4/IMMILAB (previously IMMIGBEL), BELSPO, 2016 –2021.

**Joachain H.**, Marek Hudon, Mission scientifique, ULB, 2019-2020.



**Joachain H.**, Marek Hudon, Montage projet cocréation VETIRR, Innoviris, 2020-2021.

**Lacroix J.**, British Academy/Leverhulme Small Research Grant, other promoters: T. Aidt, PG Méon, British Academy, 2018-2020.

**Lagios N.**, Aspirant FNRS, Méon Pierre-Guillaume (main promoter), 2020-2022.

**Ledru F.X.**, UNamur.

**Meyer S. and A. Joukovsky**, *Adaptation de la stratégie wallonne de rénovation du bâti à long terme*, ClimAct, Réseau Financité, Région wallonne – DGO4 Département de l’Energie et du Bâtiment durable, 2019-2020.

**Meyer S. and A. Joukovsky**, *BRUWATT EnergInvest*, Belfius Banque, SNPC, CPAS Bruxelles Ville, Pôle Concept Programme Test-It Living Labs Brussels Retrofit, 2018-2021.

**Meyer S. and A. Joukovsky**, *CITIZEN WASTE*, Comase Bruxelles-Environnement, 2019-2020.

**Meyer S. and A. Joukovsky**, *Living Labs Brussels Retrofit*, Innoviris, CSTC, UCL, VUB, FEDER BXL 2016-2020 and 2016-2021.

**Milano C.**, Part Time Teaching Assistant position at ULB, Prof. Dr. Rothenberger Sandra (main promoter).

**Périlleux G.**, De Rock Bram (main promoter), Rycx François (co-promoter), FNRS Aspirant, 2017-2021.

**Pineda-Hernandez K.**, FNRS Aspirant, Research Fellow prof. Rycx F. and Volral M., Bourse FRESH, FNRS, ULB-UMONS, 2020-2022.

**Rothenberger S.**, *Serious Games for Indirect Customer Relationship Building in the Retail Sector*, Together with Prof. Dr. De Troyer, Olga, Research Group WISE (Department Computer Science) and Prof. Dr. Brengman, Malaika, Research Group MARK (Department Business), Grant by icity.brussels initiative, Duration: one-year scholarship (PhD).

**Rycx F.**, *Improving the Labour Market Position of People with a Migration Background*, with Marx I. and Neels K., (IMMIBEL), BRAIN-be (BELSPO), University of Antwerp, 2017-2022.

**Toma C.**, *Diversity decoupling hinders individual and organizational innovation*, Fonds Thiépolam on the project, ULB, 2020 -2022.

**Vanpoucke E.**, *Establishing humanitarian-business partnerships to leverage resources for humanitarian relief and development challenges*, research grant on humanitarian-corporate partnership developments, BNB, 2019-2021.

**Vanpoucke E.**, *Inter-organizational coordination mechanisms for developing humanitarian-business partnerships*, research credit on humanitarian-corporate partnership formation, Research credit: FNRS, 2019-2021.

**Verdin P.**, Baillet Latour Chair in Error Management, Professor and Director.

**Verwimp P.**, ARES - PRD contract for research collaboration with University of Mouly-Ismael, Meknes, Morocco, 2019-2024.

## APPENDIX: The Doctoral Programme in Management Sciences of SBS-EM in 2020

### Managers SBS-EM – ULB

Prof. François Rycx, Prof. Ariane Szafarz.

#### Objective

The Doctoral School of Management Sciences set up jointly by the ULB (Solvay Brussels School of Economics and Management), the ULiège (HEC Liège – School of Management) and the UMONS (Warocqué School of Business and Economics) aims to offer high level training, in accordance with the most demanding international standards, combining mastery of theories and methods, innovation, critical thinking, group work and personal approach. The programme is organized around a general principle: the creation of value in an increasingly globalized world, as applied to the various fields of management: strategy, finance, marketing, production, information systems, organization, human resources, etc.

#### Programme content

The programme is bilingual (French/English) and gives priority to international openness, scientific excellence and innovation as well as publication in scientific journals. The priority of international openness is marked in particular by research collaborations with certain foreign institutions: the Maastricht University School of Business and Economics, the Lille Institute of Business Administration, University of Lille 1, the management training and research unit of the University of Paris I Pantheon-Sorbonne.

The doctoral training programme offered by the ULB, the ULiège and the UMONS meets the essential conditions of specialization and integration of knowledge in a global economy. It is FNRS-approved. It comprises a) a core curriculum aimed at assuring a uniform skills base, encouraging knowledge among doctoral students and comparison of models, research questions and methods; b) a specialization programme comprising advanced classes and themed workshops in each of the six management areas: international trade and development; finance and accounting; information systems, supply chain management and Management Quantitative Methods; marketing and strategy; human resources and organization; innovation and entrepreneurship.

The programme is managed by a scientific Committee made up of representatives from each university:

**ULiège** Prof. Yves Crama and Prof. Marie Lambert

**UMONS** Prof. Chantal Scoubeau and Prof. Mélanie Volral (EDT spokesperson)

**ULB** Prof. François Rycx and Prof. Ariane Szafarz

#### The Doctoral Programme



The Doctoral Programme in Management Science of the Solvay Brussels School of Economics and Management starts with a doctoral training in Management Science (60 credits - Graduate School ULB-ULg-UMONS) and is followed by the writing of a dissertation to obtain a PhD in Economics and Management.

In **2019-2020**, both programmes had a total of **48 enrolled students** (with **22 in doctoral training**).

The Doctoral Programme of the SBS-EM also aims to promote international collaborations including hosting renowned professors, establishing joint PhD, and encouraging stays of doctoral students in other universities.

## PhD theses defended since 2000










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-  **Fernandes Marcelo**, *Essays in the Econometrics of Continuous-Time Finance*, 1999-2000.
-  **Colmant Bruno**, *Etude conceptuelle des principes comptables applicables aux instruments financiers pour les entreprises commerciales et industrielles belges*, 2000-2001.
-  **Mattijs Jan**, *Management de l'efficacité et de l'équité dans les politiques technologiques européennes*, 2000-2001.
-  **Subramanian Venkat**, *Drivers of Performance: Examining the External and Internal Sources of Value Creation*, 2002-2003.
-  **Schmit Mathias**, *Leasing as Corporate Financing Tool: Leasing Puzzle, Accounting Debate and Credit Risk Empirical Investigation*, 2002-2003.
-  **Oosterlinck Kim**, *Sovereign Debts in Troubled Times*, 2003-2004.
-  **Mortehan Olivier**, *Etude des aspects stratégiques du processus de formation d'accords de collaboration chez les grands constructeurs informatiques*, 2003-2004.
-  **Rillaerts Stéphane**, *Organisation économique hospitalière et optimisation de la production de soins : vers un autre mode de gestion de l'hôpital*, 2003-2004.
-  **Peeters Carine**, *Essays on Innovation Competencies and Firms' Performances*, 2003-2004.
-  **Laurent Marie-Paule**, *Essays in Financial Risk Management*, 2003-2004.
-  **Vuong Quan-Hoang**, *Essays on Vietnam's Financial Markets: Databases and Empirics*, 2003-2004.
-  **Eyada Ayissi Théophile**, *Gestion des opérations de privatisation et performance des entreprises privatisées. Cas de la Communauté Economique et Monétaire de l'Afrique Centrale. Cas CEMAC*, 2004-2005.
-  **Malaika Lukuitshi-Lua-Nkombe Albert**, *Essai sur le système financier de la République Démocratique du Congo : Une contribution à l'amélioration de la supervision bancaire*, 2005-2006.
-  **Verstraeten Michel**, *Les consultants en organisation : pilotage et dynamique de l'intervention*, 2005-2006.
-  **Louit Ahmed**, *Valuing Credit Risky Bonds: Generalizations of First Passage Models*, 2005-2006.
-  **Haverals Jacqueline**, *Analyse de la connexion entre les droits comptable et fiscal belges à la lumière du principe de l'image fidèle*, 2006-2007.

-  **De Henau Jérôme**, *Gender Role Attitudes, Work Decisions and Social Policies in Europe. A Series of Empirical Essays*, 2006-2007.
-  **Lambotte François**, *From Traditional to IT Mediated Interorganizational Relationships: Sense Making of the Internet*, 2006-2007.
-  **Romain Astrid**, *Essays in the Empirical Analysis of Venture Capital and Entrepreneurship*, 2006-2007.
-  **Hudon Marek**, *Ethics and Public Policy in Microfinance*, 2006-2007.
-  **Nicodème Gaëtan**, *Essays on the Empirics of Capital and Corporate Tax Competition*, 2006-2007.
-  **Sapsalis Elefthérios**, *Essays on the Value of Academic Patents and Technology Transfer*, 2006-2007.
-  **Bozkaya Ant**, *Essays in Entrepreneurial Finance*, 2006-2007.
-  **Ivinza Lepapa Alphonse**, *Analyse de l'introduction de l'EDI dans les entreprises congolaises. Une contribution à l'impact organisationnel des TI*, 2007-2008.
-  **Van Zeebroeck Nicolas**, *Essays on the Empirical Analysis of Patent Systems*, 2007-2008.
-  **El Battiui Mohamed**, *L'eau au Moyen-Orient : entre gestion et instrumentalisation*, 2007-2008.
-  **Bugandwa Deogratias**, *L'orientation-marché : un concept pertinent pour la gestion des institutions d'enseignement supérieur et universitaires?*, 2008-2009.
-  **Witmeur Olivier**, *L'évolution des stratégies de croissance des jeunes entreprises*, 2008-2009.
-  **Mourre Gilles**, *Five Essays on Performance and Structural Rigidities in European Labour Markets*, 2008-2009.
-  **Maréchal Kevin**, *The Economics of Climate Change and the Change of Climate in Economics: The Implications for Climate Policy of Adopting an Evolutionary Perspective*, 2008-2009.
-  **Fouillet Cyril**, *La construction spatiale de la microfinance en Inde*, 2009-2010.
-  **Gheeraert Laurent**, *Financial Systems: Essays on the Cultural Determinants and the Relevance for Economic Development*, 2009-2010.
-  **De Rassenfosse Gaëtan**, *Essays on the Propensity to Patent: Measurement and Determinants*, 2009-2010.
-  **Brunk Katja**, *Essays on Consumer Perceived Ethicality (CPE) of Companies and Brands*, 2010-2011.

-  **Hamelin Anaïs**, *Contrôle, financement et croissance des petites et moyennes entreprises*, 2010-2011.
-  **Vanroose Annabel**, *The Uneven Development of the Microfinance Sector*, 2010-2011.
-  **De Scheemaekere Xavier**, *Essays in Mathematical Finance and in the Epistemology of Finance*, 2010- 2011.
-  **Azèle Mathieu**, *Essays on the Entrepreneurial University*, 2010-2011.
-  **Cordier Mateo**, *Ecosystème estuarien et système économique régional : faisabilité d'une intégration par modélisation input-output. Application au cas de l'habitat halieutique dans l'estuaire de la Seine*, 2010-2011.
-  **Drut Bastien**, *Socially Responsible Investment and Portfolio Selection*, 2011-2012.
-  **Sakuma Kyoko**, *Conformance and Non-Conformance of Asset Managers to Environment, Social and Government pressures. Sense Making Capacities and the Use of Externally Defined Information*, 2011-2012.
-  **Sukadi Mata Ritha**, *Microfinance and Remittances*, 2011-2012.
-  **Collet Stéphanie**, *Sovereign Bonds: Odious Debts and State Succession*, 2011-2012.
-  **Emontspool Julie**, *Consumption Discourses as Positioning Strategies for International Migrants*, 2011- 2012.
-  **Levy Marc**, *Shareholders' Control in Complex Corporate Structures*, 2011-2012.
-  **Zindler Karin**, *Essays on Corporate Social Responsibility in Germany and Spain*, 2011-2012.
-  **Tuan Anh Vu**, *Essays on the Innovation and Intellectual Property System in Vietnam*, 2012-2013.
-  **Rojas Gaviria Pilar**, *Three Essays on How Sharing and Consuming Support Home Place Reconnection in Contemporary Liquid Times*, 2012-2013.
-  **Göransson Marie**, *Des mécanismes de responsabilisation des hauts fonctionnaires : leur intégration et leur impact dans le système exécutif politico-administratif. Analyse du cas Belge et mises en perspectives étrangères*, 2012-2013.
-  **Dewaele Benoît**, *On the Performance of Hedge Funds*, 2012-2013.
-  **Allet Marion**, *Microfinance and the Environmental Bottom Line*, 2012-2013.
-  **Schicks Jessica**, *The Over-Indebtedness of Microfinance Customers*, 2012-2013.
-  **Laureti Carolina**, *Product Design in Microfinance*, 2013-2014.

-  **Michel Klaus Bernhard**, *Economic and Environmental Causes and Consequences of Offshoring. An Empirical Assessment*, 2013-2014.
-  **Van Hove Lucy**, *L'impact et les facteurs-clés de succès du coaching professionnel : une analyse longitudinale auprès de cadres*, 2013-2014.
-  **Minne Geoffrey**, *The Role of Information in Exchange Rate Policy and the Reaction of Banks during the 2007/08 Crisis*, 2014-2015.
-  **Tackx Koen**, *The Role of Fair Process and Co-Creation for Strategic Management and Corporate Performance*, 2014-2015.
-  **Garnero Andrea**, *Institutions and Heterogeneity in the Labour Market*, 2014-2015.
-  **Duvivier Florence**, *Global Mobility of People in Offshore Outsourcing and Insourcing Arrangements*, 2015-2016.
-  **Schwab Pierre-Nicolas**, *Online Complaint Handling Practices and the Role of Politeness in Firm-customer Interactions*, 2015-2016.
-  **Lorent Benjamin**, *Treatment of Market Risks under Solvency II and its Market Implications*, 2015-2016.
-  **Postelnicu Luminita**, *Social Capital and Repayment Performances of Group Lending in Microfinance*, 2015-2016.
-  **Cieslik Katarzyna**, *Micro-Entrepreneurs in Rural Burundi: Innovation and Contestation at the Bottom of the Pyramid*, 2015-2016.
-  **David Géraldine**, *Art as an Investment: A Historical Perspective*, 2015-2016.
-  **Vermeylen Guillaume**, *The Impact of Educational Mismatch on Firm Productivity, Wages and Productivity-Wage Gaps in Different Working Environments*, 2015-2016.
-  **Serghini Idrissi Aïcha**, *Job Performance Evaluations as Gender Barriers in Male Dominated Organizations and Occupations*, 2015-2016.
-  **Meyer Camille**, *Social Finance and Common Goods*, 2016-2017.
-  **Joachain Hélène**, *Complementary Currencies and Environment*, 2016-2017.
-  **Görtz Nicolas**, *Approche marxiste des trajectoires des organisations syndicales. Etude de cas de la CSC et de la FGTB*, 2017-2018.
-  **Théry Amélie**, *Analyse des interactions dans les groupes: de la définition des types d'interactions aux liens avec la performance, la satisfaction et le conflit*, 2017-2018.
-  **Eichert Patrick**, *Subsidies, Profits and Trade-offs in Social Finance: Applications to Microfinance*, 2017-2018.

-  **Deschamps Carl**, *Performance Management and Control Systems in Public Services: Interpretation and Assessment Based on Mixed-Methods Case Studies*, 2017-2018.
-  **Dato Muluneh Hideto**, *Corporate Governance in Microfinance*, 2017-2018.
-  **Peters Marc**, *Central Counterparties: from the Bank-Sovereign Nexus to a Credible Recovery and Resolution Regime*, 2018-2019.
-  **Renier Laetitia**, *Meta-perception at Work: Empirical and Theoretical Evidence for the inclusion of Meta-Perception and its Accuracy in Organizational Behavior*, 2018-2019.
-  **Gilson Matthieu**, *Empirical evidence on time-varying risk attitudes*, 2018-2019.
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