

# Centre Emile Bernheim

Research center in Management Science



## Activity Report 2017

SBS-EM

ULB

50, av. F.D. Roosevelt

CP 114/03

1050 Brussels

[www.solvay.edu/ceb](http://www.solvay.edu/ceb)

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## 1. CENTRE EMILE BERNHEIM IN 2017

The Centre Emile Bernheim (CEB) is the **Université libre de Bruxelles's research centre in Management Science**, affiliated to the **Solvay Brussels School of Economics and Management (SBS-EM)**.

CEB's creation was encouraged by Emile Bernheim, a Belgian industrialist and philanthropist. CEB is supported by the **Fondation Bernheim**, the second largest Belgian Foundation.

CEB develops and promotes advanced scientific research in management. It hosts full-time and part-time professors, as well as researchers. In line with Emile Bernheim's aim to support youth, CEB also trains PhD students and young researchers.

CEB's members are currently active in the following fields: Finance, Accounting & Tax Sciences - International Trade & Development - Strategy, Corporate Governance, Marketing & Innovation - Economic & Financial History - Human Resources, Organisation & Labor Economics - Microfinance (CERMi) - Public Management - Centre d'Etudes Economiques et Sociales de l'Environnement (CEESE). In his will, Emile Bernheim stressed the importance of interdisciplinary research. His message has been translated in CEB's structure, as some of CEB's departments were designed around a theme rather than a discipline.

CEB's members publish in top scientific journals and participate in conferences and academic teaching worldwide. CEB senior researchers have developed close relations with public and private firms, and national and international organisations (European Union, World Bank, federal and regional Belgian governments, European Patent Office, Organisation for Economic Co-operation and Development). These relations frequently lead to contracts that fund applied research work and expertise. CEB also runs the Doctoral School in Management Science of SBS-EM. CEB PhD students benefit from highly competitive grants such as FNRS (Fond National de la Recherche Scientifique), FRESH (Fonds pour la Recherche en Sciences Humaines), PAI (Pôle d'Attraction Interuniversitaire), Doctiris.

CEB is chaired by Professor Kim Oosterlinck, and directed by Professor Pierre-Guillaume Méon. The administrative staff, led by Mrs. Aurélie Rousseaux, is composed of Mrs. Véronique Lahaye, Mrs. Anne-Lise Remy, and Mrs. Annie Siot.

The bimonthly **Research Seminar in Applied Economics and Management** welcomes researchers from other institutions worldwide. The monthly **Brown Bag Seminar** allows senior and junior researchers to present their work in progress.

To interact with the wider public, CEB organizes the quarterly **Management Café** that applies to management the concept of "cafés philo". The idea is to debate in a friendly and relaxed "café" atmosphere on topics relevant to anyone with an interest in business and organizations. CEB organizes doctoral courses and hosts visiting professors who actively participate in research and teaching activities, such as the European Master in Microfinance, and the Doctoral Programme.

Specific information on ongoing activities, working papers, the statutes of the CEB, and members can be found at <http://www.solvay.edu/centre-emile-bernheim>.

In 2017, CEB welcomed new members:

Several researchers joined CEB's Departments: Manon Bertha, Estelle Fourat, and Wendyam Sawadogo joined the "Centre d'Etudes Economiques et Sociales de l'Environnement", Faniry Emilson, David Raymaekers, and Mathieu Verougstraete the Department of International Trade and Development, Malaika Brengman, Olga De Troyer, Irène Ingardi, and Renny Shaul Nimrod Lindberg the Department of Strategy, Corporate Governance, Marketing, and Innovation, Vincent Juvyns the Department of Finance, Accounting, and Tax Sciences, Diana Greenwald the Department of Economic and Financial History, and Jean-Pierre De Laet the Department of Public Management.

CERMi welcomed new members in 2017: Britta Augsburg, as associate senior researcher, Muriel Claeys, François-Xavier Ledru, and Alicia Dipierri, researchers, Hong Nhung Nguyen and Samuel Anokye Nyarko, researchers (PAI fellowship) and Coline Serres (ARC fellowship).

The Department of Human Resources, Organisation, and Labor Economics welcomed Pinar Celik as professor in the board of directors, Evelyne Vanpoucke as professor, Célia Blanchet as postdoctoral researcher and several researchers: Charles Coibion, Valentine Fays, Sébastien Fontenay, Nicola Gagliardi, Valentine Jacobs, Alexandra Kizizie, and Sandrine Warêgne.



This report first presents CEB's structure, then lists the seminars, conferences, courses, and PhD theses in which its members participated. Finally, the report surveys the publications of CEB members by type and their other scientific accomplishments, such as involvement in conference organisation, talk, expert mission, membership in networks and scientific committees, and corporate trainings.

We hope you will enjoy reading this report.



## 2. STRUCTURE OF THE CENTRE EMILE BERNHEIM IN 2017

*President* : Kim Oosterlinck  
*Director* : Pierre-Guillaume Méon  
*Coordinator* : Aurélie Rousseaux  
*Assistants* : Véronique Lahaye  
Anne-Lise Remy  
Annie Siot

### **Research Units :**

#### **- Centre d'Etudes Economiques et Sociales de l'Environnement – CEESE**

Board of Directors: Walter Hecq and Marek Hudon

Members: Manon Bertha, researcher  
Catherine Closson, researcher  
Mateo Cordier, scientific collaborator  
Christian Ferdinand, scientific collaborator  
André Fontana, emeritus professor  
Estelle Fourat, senior researcher  
Laurence Holzemer, researcher  
Gisèle Jung, senior researcher  
Bruno Kestemont, scientific collaborator  
Kevin Maréchal, scientific collaborator  
Sandrine Meyer, researcher  
Lou Plateau, researcher  
Wendyam Sawadogo, researcher

#### **- Department of International Trade and Development**

Board of Directors: Pierre-Guillaume Méon and Khalid Sekkat

Members: Oscar Bernal, visiting researcher  
Faniry Emilson, researcher  
Beni Kouevi-Gath, researcher  
Jean Lacroix, researcher  
Geoffrey Minne, senior researcher  
Gilles Mourre, senior researcher  
Gaëtan Nicodème, senior researcher  
David Raymaekers, researcher  
Mathieu Verougstraete, researcher  
Philip Verwimp, professor

#### **- Department of Finance, Accounting, and Tax Sciences**

Board of Directors: Kim Oosterlinck, Hugues Pirotte, and Ariane Szafarz

Members: Marie Brière, scientific collaborator  
Ariane Chapelle, visiting professor  
Julie De Saedeleer, senior researcher  
Xavier De Scheemaekere, senior researcher  
Benoît Dewaele, senior researcher  
Michel Dietsch, visiting professor  
Benoit d'Udekem d'Acoz, researcher  
Laurent Gheeraert, senior researcher  
Roland Gillet, visiting professor  
Anaïs Hamelin, senior researcher

Afrae Hassouni, assistant  
Vincent Juvyns, researcher  
Faska Khrouz, professor  
Marie-Paule Laurent, visiting professor  
Benjamin Lorent, senior researcher  
Ahmed Loulit, senior researcher  
Bertrand Mareschal, professor  
Pascal Minne, professor  
Edouard Nouvellon, researcher  
Marc Peters, researcher  
Pascale Phan-Than, assistant  
Tarik Roukny Ornia, researcher  
Mathias Schmit, professor  
Christos Tsatsis, researcher  
Olivier Scaillet, visiting professor  
Céline Vaessen, visiting researcher  
Quan-Hoang Vuong, scientific collaborator  
Laurent Weill, visiting professor

**- *Department of Strategy, Corporate Governance, Marketing, and Innovation***

Board of Directors: Kevin Jackson, Sandra Rothenberger, and Paul Verdin

Members: Georges Ataya, visiting researcher  
Jean-Pierre Baeyens, professor  
Philippe Biltiau, professor  
Christian Bluemelhuber, visiting professor  
Ant Bozkaya, senior researcher  
Malaika Brengman, researcher  
Olga De Troyer, researcher  
Florence Duvivier, visiting professor  
Emilie Esterzon, assistant  
Vincent Giolito, postdoctoral researcher  
Irène Ingardi, researcher  
Nicolas Janssen, researcher  
Renny Shaul Nimrod Lindberg, researcher  
Carmela Milano, assistant  
Carine Peeters, professor  
Rafael Pérez Cortines, researcher  
Astrid Romain, senior researcher  
Venkat Subramanian, visiting professor  
Koen Tackx, visiting professor

**- *Department of Economic and Financial History***

Board of Directors: Jean-Luc De Meulemeester and Kim Oosterlinck

Members: Kenneth Bertrams, professor  
Aurore Burietz, scientific collaborator  
Stéphanie Collet, visiting professor  
Géraldine David, senior researcher  
Nicolas Degive, assistant  
Georges Gallais-Hamonno, visiting professor  
Matthieu Gilson, assistant  
Noémie Goldman, scientific collaborator  
Diana Greenwald, postdoctoral researcher  
Jean-Jacques Heirwegh, emeritus professor  
Loredana Ureche-Rangau, visiting professor

**- Department of Public Management**

Board of Directors: Anne Drumaux and Jan Mattijs

Members: Benoît Bernard, scientific collaborator  
Jean-Pierre De Laet, professor  
Jean-Luc De Meulemeester, professor  
Carl Deschamps, researcher  
Alain Eraly, professor  
Christophe Goethals, visiting researcher  
Marie Göransson, affiliate professor  
Paul Joyce, affiliate researcher  
Faska Khrouz, professor  
Edoardo Ongaro, visiting professor  
Christos Tsatsis, assistant  
Emile Turc, visiting professor  
Jean-Jacques Viala, scientific collaborator

**- Department of Microfinance - CERMi**

Board of Directors: Marek Hudon, Marc Labie, and Ariane Szafarz

Members: Isabelle Agier, associate senior researcher  
Marion Allet, associate senior researcher  
Zineb Aouni, PAI postdoctoral researcher  
Beatriz Armendariz, associate professor  
Arvind Ashta, associate professor  
Britta Augsburg, associate senior researcher  
Ranjula Bali Swain, associate professor  
Johan Bastiaensen, associate professor  
Erwin Bulte, associate professor  
Katarzyna Cieslik, senior researcher  
Muriel Claeys, researcher  
James Copestake, associate professor  
Simon Cornée, associate professor  
Marcella Corsi, associate professor  
Anastasia Cozarenco, senior researcher  
Muluneh Hideto Dato, researcher  
Bert D’Espallier, associate professor  
Alicia Dipierri, researcher  
Gregor Dorfleitner, associate professor  
Davide Forcella, senior researcher  
Cyril Fouillet, associate professor  
Supriya Garikipati, associate professor  
Pascal Glémain, associate professor  
Cécile Godfroid, assistant  
Isabelle Guérin, associate professor  
Begoña Gutiérrez Nieto, associate professor  
Valentina Hartarska, associate professor  
Niels Hermes, associate professor  
Hélène Joachain, senior researcher  
Susan Johnson, associate professor  
Cécile Lapenu, associate professor  
Carolina Laureti, FNRS postdoctoral researcher  
François-Xavier Ledru, researcher  
Robert Lensink, associate professor  
Roy Mersland, associate professor  
Camille Meyer, senior researcher  
Solène Morvant-Roux, associate professor



Lionel Ngenzebuke Rama, researcher  
 Hong Nhung Nguyen, PAI researcher  
 Ephrem Niyongabo, associate senior researcher  
 Samuel Anokye Nyarko, PAI researcher  
 Anaïs Périlleux, associate senior researcher  
 Luminita Postelnicu, senior researcher  
 Laure Radermecker, researcher  
 Marc Raffinot, associate professor  
 Trond Randøy, associate professor  
 Patrick Reichert, PAI researcher  
 Koen Rossel-Cambier, associate senior researcher  
 Joakim Sandberg, associate professor  
 Claudia Savarese, PAI researcher  
 Jessica Schicks, associate senior researcher  
 Mathias Schmit, associate professor  
 Coline Serres, ARC researcher  
 Jean-Michel Servet, associate professor  
 Mankal Shankar Sriram, associate professor  
 Ritha Sukadi Mata, associate senior researcher  
 Hubert Tchakoute Tchuigoua, associate professor  
 Ludovic Urgeghe, associate senior researcher  
 Annabel Vanroose, visiting professor  
 Baptiste Venet, associate professor

**- Department of Human Resources, Organisation, and Labor Economics**

Board of Directors: Alain Eraly, Pinar Celik, François Rycx, Claudia Toma, and Michel Verstraeten

Members: Célia Blanchet, postdoctoral researcher  
 Guido Citoni, visiting professor  
 Charles Coibion, researcher  
 Octave De Brouwer, researcher  
 Valentine Fays, researcher  
 Sébastien Fontenay  
 Nicola Gagliardi, researcher  
 Andrea Garnero, scientific collaborator  
 Romina Giuliano, assistant  
 Marie Göransson, affiliate professor  
 Nicolas Görtz, senior researcher  
 Valentine Jacobs, researcher  
 Stephan Kampelmann, senior researcher  
 Alexandra Kizizie, researcher  
 Nadine Lemaître, professor  
 Ann Lenaerts, lecturer  
 Bernhard Michel, senior researcher  
 Youssef Ouadi, researcher  
 Céline Piton, researcher  
 Laetitia Renier, assistant  
 Malory Rennoir, researcher  
 Aïcha Serghini Idrissi, visiting professor  
 Amélie Thery, senior researcher  
 Ilan Tojerow, professor  
 Evelyne Vanpoucke, professor  
 Lucy Van Hove, senior researcher  
 Guillaume Vermeylen, senior researcher  
 Sandrine Warêgne, researcher

### 3. SEMINARS, CONFERENCES, DOCTORAL COURSE, AND PHD THESES AT CEB IN 2017

#### 3.1. Research Seminars in Applied Economics and Management

CEB organizes the series of **Research Seminars in Applied Economics and Management** (RSAEM). The following papers were presented in 2017:

January 26, 2017	<b>Abel François</b> (FR, Lille 1 University, LEM), "Place of registration and turnout: the detrimental impact of transport cost on electoral participation".
February 16, 2017	<b>Dieter Verhaest</b> (BE, KU Leuven and Ghent University), "Crowding Out in the Labour Market: Do Employers Lend a Hand?". Co-written with Elene Bogaert (BE, Ghent University), Jeroen Dereymaeker (BE, KU Leuven), Laura Mestdagh (BE, KU Leuven) and Stijn Baert (BE, Ghent University, University of Antwerp, Université catholique de Louvain and DE, IZA).
February 23, 2017	<b>Johann Füller</b> (AT, University of Innsbruck), "Multiple Incentives for Innovation Contests".
March 9, 2017	<b>Bernd Hayo</b> (DE, Philipps-University Marburg), "New Zealander's Attitude Towards and Knowledge of Monetary Policy Issues". Co-written with Florian Neumeier (DE, Ifo Institute, University of Munich).
March 23, 2017	<b>Donatienne Desmette</b> (BE, Université catholique de Louvain), "Age Diversity and Developmental Motives in Older Workers: The Role of Occupational Future Time Perspective". Co-written with Hélène Henry (BE, Université catholique de Louvain).
April 20, 2017	<b>Stijn Baert</b> (BE, Ghent University, University of Antwerp, Université catholique de Louvain and DE, IZA), "Getting Grey Hairs in the Labour Market. An Alternative Experiment on Age Discrimination". Co-written with Jennifer Norga, Yannick Thuy, Marieke Van Hecke (BE, Ghent University).
May 4, 2017	<b>Sabine Sczesny</b> (CH, University of Bern), "Affirmative Action Policies in Job Advertisements for Leadership Positions: How they Affect Women's and Men's Inclination to Apply". Co-written with Christa Nater (CH, University of Bern).
May 11, 2017	<b>Kai Gehring</b> (CH, University of Zurich), "The Origins of Common Identity: Division, Homogenization Policies and Identity Formation in Alsace-Lorraine". Co-written with Sirus Dehdari (IIES, Stockholm University, SE).

May 18, 2017	<b>Mike Mariathasan</b> (BE, KUL), "Banks' Response to Negative Interest Rates: Evidence from the Swiss Exemption Threshold". Co-written with Christoph Basten (CH, FINMA/ETH Zuerich).
June 1, 2017	<b>Robert Liden</b> (US, University of Illinois) and <b>Jeroen Stouten</b> (KU Leuven, BE), "It's not all Sunshine and Lollipops: Servant Leadership and 'Tough Love'". Co-written with Meng Zhong (US, University of Illinois).
November 9, 2017	<b>Sofia Ramos</b> (FR, ESSEC Business School), "How Efficient are Smart Beta Funds?".
November 23, 2017	<b>Patrizia Zanoni</b> (BE, Hasselt University), "Taking Women on Board by Law? The Corporate Elite's Discursive Struggle over Male Dominance in the Wake of Gender Board Quota". Co-written with Hannelore Roos (BE, Hasselt University).
December 14, 2017	<b>Rafael Schiozer</b> (BR, Fundação Getulio Vargas - School of Business), "Trade Credit and Product Market Power during a Financial Crisis". Co-written with Adalto Barbaceia Gonçalves (BR, Insper Institute of Education) and Hsia Hua Sheng (BR, Fundação Getulio Vargas / EAESP).
December 21, 2017	<b>Gabriel Mesevage</b> (FR, Toulouse School of Economics), "The Rise of New Corruption: British MPs during the Railway Mania of 1845". Co-written with Rui Esteves (UK, University of Oxford).

### **3.2. CERMi Seminars in Microfinance**

CERMi organizes the **CERMi Seminars in Microfinance**. The sessions bring together researchers on topics relating to economic development and financial services. They provide PhD students with opportunities to confront their views with those of recognized scholars.

February 2, 2017	<b>Tyler Wry</b> (US, Wharton School, University of Pennsylvania), "Getting in the Set: The Counter-Intuitive Effects of Socially Responsible Investment in Global Microfinance".
February 17, 2017	<b>Francesc Prior</b> (ES, Universitat Internacional de Catalunya), "The Impact of Mobile Financial Services' Usage on Microfinance Delinquency".
March 30, 2017	<b>Sikandra Christian</b> (FR, Paris School of Economics), "Store Credit as Informal Insurance in Rural Yemen".
April 20, 2017	<b>Tina Dacin</b> (CA, Smith School of Business-Queen's University), "Custodians of Tradition: Reviving Handlining for Cod on Fogo Island".

May 4, 2017	<b>Sara Biancini</b> (FR, Université de Caen Basse-Normandie), "Mission Drift in Microcredit and Microfinance Institution Incentives".
May 19, 2017	<b>Ana Maria Peredo</b> (CA, University of Victoria), "The Common Touch, Social Enterprise and the Neoliberal Program".
June 27, 2017	<b>Joeri Smits</b> (CH, ETH Zurich, NADEL Center for Development and Cooperation), "Microcredit, Financial Literacy and Household Financial Distress".
September 25, 2017	<b>Eddy Balemba Kanyurhi</b> (CD, Université Catholique de Bukavu), "Comprendre le sentiment d'appropriation au sein des coopératives d'épargne et de crédit : proposition d'une approche à partir d'un cas congolais".
October 27, 2017	<b>Maitreesh Ghatak</b> (UK, London School of Economics), "Commercialization and the Decline of Joint Liability Microcredit".

### **3.3. Brown Bag Seminars**

The Brown Bag Seminar, organized on a monthly basis, brings together CEB senior and junior researchers and enables them to discuss their ongoing work in an informal and friendly atmosphere. The topics presented in 2017 include:

January 19, 2017	<b>Carolina Laureti</b> , "Flexible Microfinance Products to Cope with Shocks: Evidence from SafeSave". Co-written with Alain de Janvry and Elisabeth Sadoulet (US, UC Berkeley). Discussant: <b>Patrick Reichert</b>
February 9, 2017	<b>Jean Lacroix</b> , "Steam Democracy up! Industrialization-led Urban Opposition in Napoleonic Plebiscites". Discussant: <b>Philip Verwimp</b>
April 27, 2017	<b>Edouard Nouvellon</b> , "Improve the Risk Return Profile of Corporate Bond by Equity Derivatives". Discussant: <b>Benjamin Lorent</b>
June 20, 2017	<b>Octave De Brouwer</b> , "What Explains the Geographic Patterns of Disability Rates in Belgium? An Analysis Using Data on individuals". Discussant: <b>Carolina Laureti</b>
October 19, 2017	<b>Pinar Celik</b> , "Maintaining Harmony at Work: The Potential Benefits of Negative Emotion Expression".
November 16, 2017	<b>Diana Greenwald</b> , "Statistical Analyses of Paintings Displayed at the Paris Salon, c. 1750 - 1880".

Discussant: **Jean Lacroix**

### **3.4. Management Café**

Since October 2015, CEB launched the Management Café, a series of thematic informal meetings, which transpose to management topics the concept of the "cafés philo". The idea is to foster a debate in a friendly and relaxed "café" atmosphere. The topics are relevant to anyone with an interest in business and organizations. The Solvay professors and alumni are invited to attend. This innovative activity is sponsored by the Bernheim Foundation. The organizing committee is made of Vincent Giolito, Pierre-Guillaume Méon, Sandra Rothenberger, and Aurélie Rousseaux.

During the year 2017, four Management Cafés took place at the BOCO (Avenue Louise, 521 – 1050 Brussels) and welcomed around 30-40 persons each time. Topics were diverse. This activity is in French.

#### **February 8, 2017 : "Le bonheur au travail : idéal ou perversion ?"**

Etymologiquement, le terme "travail" vient du tripalium, un instrument de torture. Aujourd'hui encore, le travail génère son lot de souffrances : harcèlement, burnout, troubles musculo-squelettiques, etc...

En contraste avec ce paysage sombre, le thème du bonheur au travail semble envahir les préoccupations des entreprises. Est-ce une vraie révolution ? Une vague de fond ? Un cache misère ?

Animation:

- **Alexia Careno**, Wellbeing Manager, Airbnb
- **Michel Verstraeten**, Professeur à la Solvay Brussels School of Economics and Management (SBS-EM)

Modération:

- **Vincent Giolito**, chercheur à la SBS-EM

#### **May 31, 2017 : "Les entreprises peuvent-elles faire l'économie de la corruption ?"**

La corruption fait la une tous les jours en Belgique et à l'étranger. Politique, entreprises... Aucune institution ne semble épargnée par l'abus de pouvoir à des fins privées. Mais quelles sont les limites de la corruption ? Que faire si on y est confronté ? Comment imaginer un monde non corrompu ?

Animation :

- **Mathieu Maes**, secrétaire général de la Chambre de Commerce Internationale en Belgique (ICC Belgique) et administrateur de Transparency International Belgique, auteur du Guide anticorruption pour les entreprises belges à l'étranger
- **Khalid Sekkat**, Professeur à la Solvay Brussels School of Economics and Management (SBS-EM)

Modération :

- **Vincent Giolito**, chercheur à la SBS-EM

#### **September 20, 2017 : "Vers une ville sans voitures?"**

La mobilité a entamé sa révolution avec le nouvel essor du vélo et les nouvelles formes de transport comme l'autopartage. Comment la ville va-t-elle changer? Quel impact pour la vie citadine? Pour l'économie?

Animation :

- **Jean-Philippe Gerkens**, fondateur de VéloFabrik, marque de vélos conçus à Bruxelles par des Bruxellois
- **Stephan Kampelmann**, chercheur au Centre Emile Bernheim, Solvay Brussels School of Economics and Management (SBS-EM) et au Laboratory for Urbanism, Infrastructures and Ecologies (LoUIsE), Faculté d'Architecture La Cambre Horta

Modération :

- **Vincent Giolito**, chercheur à la SBS-EM

November 29, 2017 : "Neuromarketing: l'art de la satisfaction ou manipulation?"

Manipuler ou Satisfaire ? Le marketing s'empare des neurosciences et des sciences cognitives pour analyser les motivations conscientes et inconscientes. A la clé, des produits, des services et des publicités qui font sens pour le consommateur... Mais où s'arrête la satisfaction, où commence la manipulation ? Dévoiler l'inconscient... Est-ce possible ? Est-ce inquiétant ?

Animation :

- **Arnaud Pêtre**, Founder & Partner @ Brain Impact, Professeur Invité Université catholique de Lille et HEG Neuchatel
- **Sandra Rothenberger**, Professeure à la Solvay Brussels School of Economics and Management (SBS-EM)

Modération :

- **Vincent Giolito**, chercheur à la SBS-EM

### **3.5. Doctoral Course**

CEB and the Graduate School in Management Science (ULB-ULg-UMONS) jointly manage the doctoral training in management science at ULB. In addition special events are organized, such as publishing seminars aiming at helping young researchers target outlets for their papers. In 2017, one session took place:

June 2, 2017

**Robert Liden**, (Professor, US, University of Illinois at Chicago College of Business Administration), Publishing Seminar "Writing for Top Management Journals"

### **3.6. Opening Day of the Graduate School in Management Science ULB-ULg-UMONS**

On October 13, 2017, the Scientific Opening Day of the Graduate School in Management Science ULB-ULg-UMONS was held at Université libre de Bruxelles. The programme of this day was as follows:

10h45	Presentation of the doctoral program by <b>François Rycx</b> (SBS-EM, ULB), <b>Mélanie Volral</b> (Faculté Warocqué, UMONS) and <b>Aurélié Rousseaux</b> (SBS-EM, ULB)
11h30	Presentation of two well-advanced/completed doctoral theses: <b>Jean Lacroix</b> (ULB), "Democratic Transitions, Autocratic Reversals and their Consolidation: A Political Economics Approach" <b>Hélène Joachain</b> (ULB), "Complementary Currencies and Environmental Sustainability?"
14h00	Small group discussions with PhD students and professors – Sharing thoughts about how to embark on the doctoral journey
15h30	Q&As on the management of the PhD process with PhD students
16h15	Concluding remarks

### **3.7. Sorbonne-ULB Doctoral Day in Management Science**

Under the agreement between the Doctoral Schools of the two institutions, the "**Fourteenth Day of Scientific Collaboration between Doctoral Schools in Management Science from Université ParisI-Panthéon-Sorbonne and Université libre de Bruxelles**" was held in Paris (Sorbonne) on March 13, 2017

The programme of this day was as follows:

10h30-10h40 Welcome speech: **Director of PRISM Jean Paul Laurent and Director of EDMPS Jean-François Lemoine** (Sorbonne)

Chairperson for the morning sessions: **Kim Oosterlinck** (ULB)

10h40-11h **Ariane Szafarz** (ULB), "Is Factor Investing the Optimal Asset Management Strategy for U.S. Stock Portfolios?". Co-written with Marie-Brière.

11h – 12h Presentations by doctoral students

- **Abdeslam Jaf Jaf** (Sorbonne), "Le Knowledge management est-il vecteur d'avantages compétitifs en France ?"
- **Muluneh Hideto Dato** (ULB), "Social Performance Rating Scores and Corporate Governance in Microfinance"

Chairperson for the afternoon sessions: **Roland Gillet** (Sorbonne)

14h-14h20 **Jean Paul Laurent** (Sorbonne), "La dynamique des dépôts de garantie pour les activités de marché"

14h20-16h40 Presentations by doctoral students

- **Sevag Kevin Kertechian** (Sorbonne), "L'apparence comme mode de régulation sociale : une approche par le processus de recrutement"

- **Jean Lacroix** (ULB), "Steam Democracy Up! Industrialization, Threat of Revolution and Napoleonic Plebiscites (1852-1870)"
- **Tatiana Dauxert** (Sorbonne), "La gestion des avis en ligne des consommateurs: le cas des hôtels parisiens"
- **Amélie Théry** (ULB), "Construction d'un modèle de perception de la légitimité des chefs par leurs subordonnés"

16h50 Closing speech

### **3.8. CERMi Research Day**

The Centre for European Research in Microfinance (CERMi) is the leading research centre on microfinance in Europe. Created in 2007, CERMi gathers microfinance scholars from all over Europe and beyond, as well as PhD students from Centre Emile Bernheim (Solvay Brussels School of Economics and Management, ULB) and from the Warocqué Research Centre (Warocqué School of Business and Economics, UMONS).

The CERMi Research Day consists of scientific presentations and discussions. This event is a great opportunity to exchange ideas, keep track of everyone's research projects, and strengthen collaborative relationships among CERMi members. The 2017 edition was held in Brussels on December 12, 2017. It was also the occasion to celebrate the 10<sup>th</sup> anniversary of the CERMi.

10h50 Welcome speech

11h Chairperson: **Marek Hudon** (BE, ULB)

11h **Roy Mersland** (NO, University of Agder), "The Impact of International Ownership on the Performance of Microfinance Institutions: A Global Survey". Co-written with Kwame Ohene Djan, Leif Atle Beisland, and Samuel Anokye Nyarko.  
Discussant: **Patrick Reichert** (BE, ULB)

11h50 **Cécile Godfroid & Laure Radermecker** (BE, UMONS), "Staff Turnover and Organizational Performance: The Case of Microfinance"  
Discussant: **Alicia Dipierri** (BE, ULB)

14h Chairperson: **Marc Labie** (BE, UMONS)

14h **Simon Cornée** (FR, University Rennes 1), "How Costly is Social Screening? Evidence from the Banking Industry". Co-written with Panu Kalmi and Ariane Szafarz.  
Discussant: **Muluneh Hideto Dato** (BE, ULB & NO, University of Agder)

14h50 **Zineb Aouni** (BE, ULB), "Hybridity in Crowdfunding: The Role of Perceived Category Membership and Funder's Preconceptions about the Straddled Categories". Co-written with Marek Hudon and Anaïs Périlleux.  
Discussant: **Hong Nhung Nguyen** (BE, ULB)



15h40      **Samuel Anokye Nyarko** (BE, ULB & NO, University of Agder), "Mission Drift in Social Enterprises: Do Microfinance Organizations Walk the Talk?", (Paper co-authored with Roy Mersland and Ariane Szafarz).  
 Discussant: **Cécile Godfroid** (BE, UMONS)

### **3.9. Conference – Diversity in Organizations**

This conference was organized on November 6, 2017 by Claudia Toma. Managing diversity in organizations is one of the main challenges for managers and policymakers. This conference aims to address multiple facets of diversity (e.g., cultural, gender, knowledge) and how they impact various organizational outcomes (e.g., well-being, creativity, innovation). The take-home message is that diversity is both a challenge and an asset for organizations and society.

Program:

09h30      **Pinar Célik** (Université libre de Bruxelles), "A Values Approach to Diversity: Could Experiencing Value Conflict Boos Creativity?".

10h15      **Michael Bender** (Tilburg University), "Antecedents of Job Crafting: A Relationship between Culture and Creativity?".

11h15      **Kim Sun Young** (IESEG School of Management), "The Diversity – Morality Link".

12h        **David Bourguignon** (Université de Lorraine), "Diversity Policies, Prejudice, and Well-being of Employees in Luxembourgish Organizations".

14h        **Seval Gündemir** (University of Amsterdam), "Understanding How Shared Impact Affects Women's and Racial Minorities' Workplace Perceptions and Behavior".

14h45      **Martin Storme** (Université Paris Descartes), "Cultural Intelligence and Expatriate Cross-cultural Adjustment and Performance: A Meta-analysis".

15h30      **Claudia Toma** (Université libre de Bruxelles), "Self-other Asymmetry in Valuing Diversity: Implications for Theory and Practice".

### **3.10. PhD Theses Defended at the CEB**

**Görtz N.**, *Approche marxiste des trajectoires des organisations syndicales. Etude de cas de la CSC et de la FGTB.*

Director: M. Verstraeten

Publicly defended on October 24, 2017

**Joachain H.**, *Complementary Currencies and Environmental Sustainability.*

Director: M. Hudon

Publicly defended on September 4, 2017

**Meyer C.**, *Social Finance and the Commons*.  
Director: M. Hudon  
Publicly defended on April 21, 2017.

**Ngenzebuke Rama Lionel**, *Essays on Intra-household Decision-making, Gender and SocioEconomic Development*.  
Co-directors: B. De Rock and P. Verwimp.  
Publicly defended on February 21, 2017

**Théry A.**, *Analyse des interactions dans les groupes : de la détermination des types d'interactions aux liens avec la performance, la satisfaction et le conflit perçu*.  
Director: M. Verstraeten  
Publicly defended on December 15, 2017

### **3.11. PhD Theses Ongoing at the CEB**

**Coibion Charles**, "Long-term Distribution of Unemployment Risk and the Costs (Benefits) of Employment protection in Belgium", Director: Ilan Tojerow.

**Dato Muluneh Hideto**, "Corporate Governance in Microfinance", Co-directors: Marek Hudon and Roy Mersland.

**De Brouwer Octave**, "The Impact of Globalization and Economic Cycles on Worker's Health and Disability Benefits", Director: Ilan Tojerow.

**Degive Nicolas**, "The Pricing of "Sovereign" Debts Issued by Colonies and their Fate Following Independence", Director: Kim Oosterlinck.

**Deschamps Carl**, "L'utilisation des indicateurs de performance dans le secteur public: interprétation et évaluation en comparaison internationale", Director: Jan Mattijs.

**d'Udekem Benoît**, "Some Systemic Consequences of Bank Opaqueness", Director: Ariane Szafarz.

**Emilson Naïvo Faniry**, "Production and Marketing of vanilla in Northern of Madagascar", Director: Philip Verwimp.

**Esterzon Emilie**, "Essays on Communication Effectiveness in a Digital World 1st", Director: Sandra Rothenberger.

**Fays Valentine**, "Product Market Competition and Discrimination against Migrant", Co-directors: Benoît Mahy and François Rycx.

**Fontenay Sébastien**, "Evaluation d'un programme de soutien à l'emploi pour les chômeurs en incapacité de travail souffrant de troubles psychiques", Director: Ilan Tojerow.

**Gagliardi Nicola**, "Essays in Labor Economics", Director: François Rycx.

**Gilson Matthieu**, "Investors' Risk Attitude in Wartime", Director: Kim Oosterlinck.

**Giolito Vincent**, "The Role of Executive Leadership in the Management of Strategic Errors", Director: Paul Verdin.

**Güngör Hasan**, "Impacts of Organization Structure on (Adaptive) Performance: A Comparative Study on Centralization and Decentralization", Director: Anne Drumaux.

**Hassouni Afrae**, "Assessing Portfolio Performance Using a Non-parametric Approach", Co-directors: Laurent Gheeraert and Hugues Pirotte.

**Ingardi Irène**, "Learning Environments for Strategic Error Management", Director: Paul Verdin.

**Jacobs Valentine**, "Essays in Labour Economics", Co-directors: Benoît Mahy and François Rycx.

**Juvyns Vincent**, "Asset Allocation: Finding Decorrelation in a Sub-zero Rates Environment", Director: Hugues Pirotte.

**Kizizie Alexandra**, "Gestion de carrière dans les grandes entreprises: analyse des dynamiques d'aspiration des travailleurs et correspondance avec le besoin en compétence des entreprises", Director: Michel Verstraeten.

**Kouevi-Gath Beni**, "Economie politique du développement financier", Co-directors: Antonio Estache et Pierre-Guillaume Méon.

**Lacroix Jean**, "Essays on the Political Economy of Democratic Transitions", Co-directors: Pierre-Guillaume Méon and Khalid Sekkat.

**Ledru François-Xavier**, "Essays on Impact Investing", Co-directors: Oscar Bernal and Marek Hudon.

**Milano Carmela**, "Vulgarization or Democratization of Cultural Capital?", Director: Sandra Rothenberger.

**Nguyen Höng Nhung**, "Microfinance and SME Finance in Europe", Co-directors: Kim Oosterlinck and Ariane Szafarz.

**Nouvellon Edouard**, "Comparison between the Option Pricing Framework and Traditional "Market Premium-based" Asset Pricing", Director: Hugues Pirotte.

**Nyarko Samuel Anokye**, "Mission Drift in Microfinance Institutions", Co-directors: Roy Mersland and Ariane Szafarz.

**Ouadi Youssef**, "Leadership Skills Development: The Impact of Traits, Experience and Formal Trainings", Director: Alain Eraly.

**Pérez Cortines Rafael**, "Prospective Sales Force Performance Indicators: Extending Salesperson's Future Value to the Firm", Director: Sandra Rothenberger.

**Peters Marc**, "Essays in Banking Risk Management", Director: Hugues Pirotte.

**Piton Céline**, "Unemployment Impact of Product and Labour Market Regulation ", Director: François Rycx.

**Raymaekers David**, "Essays on the Role of the Family", Director: Pierre-Guillaume Méon.

**Reichert Patrick**, "Essays on the Commercialization of Microfinance Institutions", Co-directors: Marek Hudon and Ariane Szafarz.

**Renier Laetitia**, "Egocentric Metaperception: From Individualistic Determinants to Interpersonal Consequences", Director: Claudia Toma.

**Rennoir Malory**, "The Employment Effects of Payroll Tax Subsidies: A Microeconomic Analysis for Belgium", Director: Ilan Tojerow.

**Savarese Claudia**, "Mainstreaming of Social Entreprises: Microfinance and Fair Trade", Co-directors: Marek Hudon and Benjamin Huybrechts.

**Tsatsis Christos**, "Three Essays in Public Accountancy", Director: Faska Khrouz.

**Verougstraete Mathieu**, "Policies of Financial Development", Director: Pierre-Guillaume Méon.

**Waregne Sandrine**, "How Do the New Technologies Enhance the Recruitment Process", Director: Michel Verstraeten.

## 4. PUBLICATIONS and CONFERENCES in 2017

### 4.1. Books

**Citoni G.**, *Il pensiero sociale ed economico di Rudolf Steiner*, self-published, 2017. ISBN: 9788892321267.

**Corsi M. and A. Roncaglia**, *Nuovi lineamenti di economia politica*, Laterza, 2017.

**Dorfleitner G., L. Hornuf, M. Schmitt, and M. Weber**, *FinTech in Germany*, Cham, Springer, 2017.

**Drumaux A. and P. Joyce**, *Strategic Management for Public Governance in Europe*, IIAS Series: Governance and Public Management, Palgrave Macmillan, London, 2018.

### 4.2. Edited Books

**Armendáriz B. and F. Larraín B. (Eds.)**, *The Economics of Contemporary Latin America*, MIT Press, April 2017, UK.

**Bali Swain R. (Ed.)**, *Environmental Challenges in the Baltic Region: A Perspective from Economics*, London, Palgrave Macmillan, 2017.

**Corsi M., J. Kregel, and C. D'Ippoliti**, *Classical Economics Today*, Anthem Press, forthcoming.

**Glémair P. and N. Richez Battesti (Eds.)**, *Economie sociale et Social Business ? Au défi d'entreprendre et de se financer*, Marché & Organisations, L'Harmattan, Paris, 2017.

**Ongaro E. (Ed.)**, *EGPA 40<sup>th</sup> Anniversary Book - Did EGPA Make a Difference to the Study and Practice of Public Administration in Europe? The Past and the Future of a Community at the Heart of the Administrative Sciences*, Bruylant, forthcoming.

**Ongaro E. and S. van Thiel (Eds.)**, *The Palgrave Handbook of Public Administration and Management in Europe*, Palgrave-Mac-Millan, New-York, forthcoming.

### 4.3. Chapters in Books

**Ashta A., A. Cabraal, and K. Dayson**, "Love Money", in Carayannis E.G. (Coord.), *Encyclopedia of Creativity, Invention, Innovation, and Entrepreneurship*, 2nd ed., New York, NY: Springer, 2017, pp. 1-5.

**Ashta A., M. Couchoro, and A.S.M. Musa**, "Microfinance and Entrepreneurship", in Carayannis E.G. (Coord.), *Encyclopedia of Creativity, Invention, Innovation and Entrepreneurship*, 2nd ed., New York, NY: Springer, 2017, pp. 1-9.

**Bali Swain R.**, "A Critical Analysis of the Sustainable Development Goals", in Leal Filho W. (Ed), *Handbook of Sustainability Science and Research*, Springer, forthcoming.

**Baztan J., M. Bergmann, A. Booth, E. Broglio, A. Carrasco, O. Chouinard, M. Clüsener-Godt, M. Cordier, A. Cozar, L. Devrieses, H. Enevoldsen, R. Ernsteins, M. Ferreira-da-Costa, M-C. Fossi, J. Gago, F. Galgani, and al.**, "Breaking Down the Plastic Age", in Baztan J., B. Jorgensen, S. Pahl, R.C. Thompson, and J.P. Vanderlinden (Eds.), *MICRO 2016: Fate and Impact of Microplastics in Marine Ecosystems: From the Coastline to the Open Sea*, Elsevier, 2017, pp. 177–181.

**Bernard B., A. Drumaux, and J. Mattijs**, "Des scénarios d'avenir pour les prisons et la justice pénale", in *Justice 2020*, Actes du colloque, Larcier, Bruxelles, forthcoming.

**Brière M. and A. Szafarz**, "Factors vs. Sectors in Asset Allocation: Stronger Together?", in *Advances in the Practice of Public Investment Management: Portfolio Modelling, Performance Attribution and Governance*, Palgrave Macmillan, forthcoming.

**Brière M. and A. Szafarz**, "Factor Investing: The Rocky Road from Long-Only to Long-Short", in Jurcenko E. (Ed.), *Factor Investing: From Traditional to Alternative Risk Premia*, Elsevier, 2017, pp. 25-45.

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**Cornée S. and M. Migliorelli**, "An Overview of Cooperative Banking in Europe", in Migliorelli M. (Ed.), *New Cooperative Banking in Europe, Strategies for Adapting the Business Model Post Crisis*, Palgrave MacMillan, forthcoming.

**Corsi M. and G. Guarini**, "Inequality and Poverty", in Jo T., L. Chester, and C. D'Ippoliti (Eds.), *Handbook of Heterodox Economics*, Routledge, 2017, pp. 290-302.

**David G., J. Euwe, N. Goldman, and K. Oosterlinck**, "Preise spielen gar keine Rolle. "The booming art market in occupied Western Europe, 1940-1945", in Fleckner U., T. Gaehtgens, and C. Huemer, *Markt und Macht. Der Kunsthandel im "Dritten Reich"*, De Gruyter, 2017, pp. 27-48.

**Drumaux A. and P. Joyce**, "Leadership in Europe Public Sector ", in Ongaro E. and S. van Thiel (Eds.), *The Palgrave Handbook of Public Administration and Management in Europe*, Palgrave-Mac-Millan, London, forthcoming.

**Drumaux A. and P. Joyce**, "Strategic Management in Government", in Ongaro E. (Ed.), *EGPA 40th Anniversary Book - Did EGPA Make a Difference to the Study and Practice of Public Administration in Europe? The Past and the Future of a Community at the Heart of the Administrative Sciences*, Bruylant, forthcoming.

**Edmondson A.C. and P. Verdin**, "The Strategic Imperative of Psychological Safety and

Organizational Error Management", in Hagen J. (Ed.), *How could this happen - Managing errors in organizations*, Palgrave MacMillan, forthcoming.

**Emery Y., J. Mattijs, and E. Turc**, "About the Usefulness of a French-speaking Track in an International Scientific Conference: Taking Stock and Looking Forward", in Ongaro E. (Ed.), *EGPA 40<sup>th</sup> Anniversary Book - Did EGPA Make a Difference to the Study and Practice of Public Administration in Europe? The Past and the Future of a Community at the Heart of the Administrative Sciences*, Bruylant, forthcoming.

**Euwe J. and K. Oosterlinck**, "Quality and Authenticity in a Market under Pressure: The Case of the Dutch Art Market during WWII", in Fleckner U., T. Gaehtgens, and C. Huemer, *Markt und Macht. Der Kunsthandel im "Dritten Reich"*, De Gruyter, 2017, pp. 49-66.

**Fungacova Z. and L. Weill**, "Bank Competition in China", in Bikker J. and L. Spierdijk (Eds.), *Handbook of Competition in Banking and Finance*, Edward Elgar, 2017, pp. 139-151.

**Gillet R., S. Ligot, and H. Omid Firouzi**, "The Challenges and Implications of the Markets in Financial Instruments Directive (MiFID) and of its Revision (MiFID I, MiFIR) on the Efficiency of Financial Markets", in Douady R., C. Goulet, and P-C. Pradier (Eds.), *Financial Regulation in the EU: From Resilience to Growth*, Palgrave Macmillan, 2017, pp. 151-198.

**Giolito V. and P. Verdin**, "From Wrong to Right: Top Executive Perspectives on Strategic Error Management", in Hagen J. (Ed.), *How Could this Happen - Managing Errors in Organizations*, Palgrave MacMillan, forthcoming.

**Glémmain P.**, "Le Crédit Municipal, un banque "solidaire" de l'économie sociale?", in Brunet C., T. Darcillon, and G. Rieucan (Eds.), *Economie sociale et économie politique. Regards croisés sur l'histoire et les enjeux contemporains*, Cahiers du CIRTES, Louvain, Presses Universitaires de Louvain, Publication des Actes des XXXVIIeme Journée de l'Association d'économie sociale, 2017, pp.303-318.

**Glémmain P.**, "Capital-Risque et entrepreneur", in Tiran A. and D. Uzinidis (Eds.), *Dictionnaire économique de l'entrepreneur*, Classique Garnier, 2017.

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**Guérin I. and S. Kumar**, "5 Microcredit Self-help Groups and Dalit Women", in Anandhi S. and K. Kapadia (Eds), *Dalit Women: Vanguard of an Alternative Politics in India*, London, Routledge, 2017, pp. 158-187.

**Hermes N., R. Hooghiemstra, and K. van Veen**, Institutionele Beleggers, "Collective Action en Corporate Governance", in Lükerath-Rovers M., H. van Ees, B. Bier, and M. Kaptein (Red.), *Jaarboek Corporate Governance 2016-2017*, 2017, pp. 147-160.

**Hermes N., R. Lensink, and A. Meesters**, "Financial Development and the Efficiency of Microfinance Institutions", in Spence L. J., J. G. Frynas, J. Muthuri, and J. Navare (Eds.), *Handbook of Research on Small Business Social Responsibility: Global Perspectives*, Cheltenham, Edward Elgar, 2017, forthcoming.

**Hermes N. and K. van Veen**, "Corporate Governance in the Netherlands 2008-2016: Trends, Challenges and Opportunities", in Capizzi V., U. Braendle, and A. Kostyuk (Eds.), *Corporate Governance: New Challenges and Opportunities*, Sumy, Virtus Interpress, 2017, pp.140-155.

**Hussain W. and J. Sandberg**, "Pluralistic Functionalism about Corporate Agency", in Orts E.W. and N.C. Smith (Eds), *The Moral Responsibility of Firms*, New-York, Oxford University Press, 2017, pp. 66-86.

**Jackson K.T.**, "Economy of Mutuality", in Rona P. and L. Zsolnai (Eds.), *Economics as a Moral Science*, Springer International Publishing, 2017, pp. 175-197.

**Kampelmann S.**, "L'économie circulaire et ses enjeux : une analyse systémique de la gestion des matières organiques à Bruxelles", in Cassiers I., K. Maréchal, and D. Méda, *Vers une société post-croissance. Intégrer les défis écologiques, économiques et sociaux*, Editions de l'Aube, Paris, forthcoming.

**Sandberg J.**, "Socially Responsible Investment and Fiduciary Duty", in Sneirson J.F. and N.E. Shurtz (Eds), *Sustainability & Business Law*, Durham, Carolina Academic Press, 2017, pp. 159-169.

**Sirje P. and R. Bali Swain**, "Attitudes to Paying for Environmental Protection in a Cross Country Setting", in Bali Swain R. (Ed), *Environmental Challenges in the Baltic Region: A Perspective from Economics*, London, Palgrave Macmillan, 2017.

**Vuong Q.H.**, "The Vietnamese Financial Economy in an Age of Reform, 1986-2016", in Volz U. and N. Yoshino (Eds.), *Routledge Handbook of Banking and Finance in Asia*, London, UK: Routledge (T&F), forthcoming.

**Weill L.**, "How Institutions Shape the Gap in Efficiency between Islamic and Conventional Banks", in Hassan K. (Ed.), *Handbook of Empirical Research on Islam and Economic Life*, Edward Elgar, 2017, pp. 332-342.

#### **4.4. Papers in Refereed International Scientific Journals**

**Allet M.**, "Mitigating Environmental Risks in Microenterprises: A Case Study from El Salvador", *Business & Society*, 56, 1, 2017, pp. 57-91.

**Alia H., A. Ashta, and Z. Ratsimalahelo**, "A Modified Household Economic Portfolio Model for Assessing Impact of Microfinance Using Diaries", *Qualitative Market Research: An International Journal*, 20, 1, 2017, pp. 2-27.

**Alstadsaeter A., S. Barrios, G. Nicodeme, A. Skonieczna, and A. Vezzani**, "Patent Boxes Design, Patents Location and Local R&D", *Economic Policy*, forthcoming.

**Amintas A., P. Glémain, and J. Urasadettan**, "Liens entre culture organisationnelle et type de coopération: le cas d'Emmaüs International", *Revue Française de Gestion*, forthcoming.



**Artis A. and S. Cornée**, "Transformation informationnelle, certification et intermédiation financière : le cas de la banque solidaire", *Systèmes d'Information et Management*, 21, 3, 2017, pp. 93-131.

**Ashta A.**, "Evolution of Mobile Banking Regulations: A Case Study on Legislator's Behavior", *Strategic Change*, 26, 1, 2017, pp. 3-20.

**Ashta A.**, "From Microfinance to Inclusive Banking: Why Local Banking Works", *Journal of Innovation Economics and Management*, 23, 2017, pp. 209-212.

**Ashta A.**, "Why Minority Interests May Be Encouraged by Majority Regulation: A Case Study Illustrated by Slow Money Movement", *Strategic Change*, 26, 6, 2017, pp. 617-626.

**Ashta A. and G. Cheney**, "Opportunities and Challenges in the Diffusion of Social Innovation: French Cooperatives of Salaried Entrepreneurs", *Review of Social Studies*, 4, 2, 2017, pp. 19-51.

**Ashta A., R.H. Schmidt, H.D. Seibel, and P. Thomes**, "From Microfinance to Inclusive Banking: Why Local Banking Works", Weinheim, Germany, Wiley-VCH Verlag, 364 p., *Journal of Innovation Economics & Management*, 2, 23, 2017, pp. 209-212.

**Ashta A. and C. Sinapi**, "The Greek Crisis: A Gandhian Perspective", *Challenge*, 60, 2, 2017, pp. 189-222.

**Attanasio B., O. Attanasio, and B. Augsburg**, "Holy Cows or Cash Cows", *Economic Development and Cultural Change*, forthcoming.

**Bali Swain R. and F.Y. Wallentin**, "The Impact of Microfinance on Factors Empowering Women: Differences in Regional and Delivery Mechanisms in India's SHG Programme", *Journal of Development Studies*, 53, 5, 2017, pp. 684-699.

**Barrios S., G. Nicodeme, and J. Sanchez Fuentes**, "Multi-factor Effective Corporate Taxation, Firm's Mark-ups and Tax Incidence: Evidence from OECD Countries", *Fiscal Studies*, forthcoming.

**Baztan J., M. Cordier, J-M. Huctin, Z. Zhu, and J-P. Vanderlinden**, "Life on Thin Ice: Insights from Uummannaq, Greenland for Connecting Climate Science with Arctic Communities", *Polar Science*, 2017, pp. 100-108.

**Blanchet C. and E. Michinov**, "Impact of the Anticipation of Membership Change on Transactive Memory and Group Performance", *Current Research in Social Psychology*, 24, 5, 2017, pp. 1-10.

**Botti F., M. Corsi, and G. Zacchia**, "La microfinanza in Europa", *Moneta e Credito*, 70, 278, 2017, pp. 101-29.

**Bouillé J. and S. Cornée**, "La gouvernance des organisations de l'économie sociale et solidaire à l'épreuve dynamique de leurs 'grandeurs'", *Annals of Public and Cooperative Economics*, 88, 4, 2017, pp. 567-588.

**Bourlès R. and A. Cozarenco**, "Entrepreneurial Motivation and Business Performance:

Evidence from a French Microfinance Institution", *Small Business Economics*, 2017, pp. 1-21.

**Brière M., J. Peillex, L. Ureche-Rangau**, "Do Social Responsibility Screens Matter when Assessing Mutual Funds Performance?", *Financial Analysts Journal*, 76, 3, 2017, pp. 53-66.

**Bulte E., A. Kontoleon, J. List, T. Turley, and M. Voors**, "From Personalized Exchange towards Anonymous Trade: A Field Experiment on the Workings of the Invisible Hand", *Journal of Economic Behavior & Organization*, 133, 2017, pp. 313-330.

**Bumacov V., A. Ashta, and P. Singh**, "Credit Scoring: A Historic Recurrence in Microfinance", *Strategic Change*, 26, 6, 2017, pp. 543-554.

**Bumacov V., A. Ashta, and P. Singh**, "Poverty Scoring and Financial Inclusion of the Poor", *Strategic Change*, 26, 6, 2017, pp. 555-562.

**Burietz A., K. Oosterlinck, and A. Szafarz**, "Europe vs. the U.S.: A New Look at the Syndicated Loan Pricing Puzzle", *Economics Letters*, 160, 2017, pp. 50-53.

**Campbell C.J., R.P. Chang, J.C. DeJong Jr, R. Doktor, L. Oxelheim, and T. Randøy**, "National Economic Growth and CEO Incentive Compensation", *Business & Management Review*, 8, 4, 2017, p. 59.

**Camponovo L., O. Scaillet, and F. Trojani**, "Comments on: Nonparametric Tail Risk, Stock Returns and the Macroeconomy", *Journal of Financial Econometrics*, 15, 2017, pp. 377-387.

**Cao E., M. Huis, S. Jemaneh, and R. Lensink**, "Community Conversations as a Strategy to Change Harmful Traditional Practices Against Women", *Applied Economics Letters*, 24, 2, 2017, pp. 72-74.

**Çelik P. and M. Storme**, "Trait emotional intelligence predicts academic satisfaction through career adaptability", *Journal of Career Assessment*, forthcoming.

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**Tung Manh Ho, Hong Kong Nguyen-To, Thu-Trang Vuong, and Q-H. Vuong**, "Social Network Sustainability Metrics: A Study of Co-authoring Behaviors in the Social Sciences, Using 2008-2017 Scopus Data for Vietnam", CEB-WP: N° 17-027, ULB, 2017.

**Tung Manh Ho, Ha Viet Nguyen, Thu-Trang Vuong, Hiep Hung Pham, Nancy K. Napier, and Q-H. Vuong**, "Effects of work environments and collaborations on productivity in Vietnamese social sciences: evidence from 2008-2017 Scopus data", CEB-WP: N° 17-018, ULB, 2017.

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#### **4.8. Presentations at Conferences Abroad**

**Ahmad S.S.E., A. Mueller, and R. Lensink**, 5th European Research Conference on Microfinance, *Outreach and Financial Performance of MFIs: A Comparison between Conventional and Islamic Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Ashta A.**, 4th International Conference on Knowledge Transfer and Transformation: Global and Local Business for Competitiveness and Social Justice, *Towards a Realistic Theory of Social Entrepreneurship: Selling Dreams to Society*, March 2017, Kathmandu, Nepal.

**Ashta A., P. Mader, W. Wei, G. Camner, and N. Dennehy**, 5th European Research Conference on Microfinance, *FinTech and Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Ashta A.**, Canadian Society for Ecological Economics & Economics for the Anthropocene Conference, *Work Sharing from Different Angles*, October 2017, Montreal, Canada.

**Ashta A. and S. Mor**, 3rd International Management Conference, *Fostering Well-Being through Cultural Change: Lessons from Microfinance for Social Entrepreneurs*, December 2017, New Delhi, India.

**Augsburg B., B. Caeyers, and B. Malde**, 5th European Research Conference on Microfinance, *Are Households Credit Constrained for Preventive Health Investments (Sanitation)?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Bächler F., J. Goedecke, and R. Mersland**, 5th European Research Conference on Microfinance, *Multi-borrowing and Business Growth in a Microfinance Market: A Possible Relationship?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Bächler F., J. Goedecke, R. Mersland, and B. D'Espallier**, 5th European Research Conference on Microfinance, *Do Multiple Bank Relationships Push Borrowers into Indebtedness? Evidence from a Microlending Market*, University of Portsmouth, June 2017, Portsmouth, UK.

**Bela T., F. Cecchi, S. Gangopadhyay, and R. Lensink**, 5th European Research Conference on Microfinance, *Improving Trust and Relaxing Credit Constraints to Improve Uptake of Weather Insurance: A Randomized Control Trial in Ethiopia*, University of Portsmouth, June 2017, Portsmouth, UK.

**Biancini S., D. Ettinger, and B. Venet**, 5th European Research Conference on Microfinance, *Mission Drift in Microcredit and Microfinance Institutions Incentives*, University of Portsmouth, June 2017, Portsmouth, UK.

**Blanchet C.**, Young Researchers Congress of ADRIPS, *Effects of Social Identity on Transactive Memory and Group Performance*, June 2017, Paris, France.

**Blanchet C.**, LaRAC Seminar, *Study of Effects of Social Identity on Transactive Memory and Group Performance*, University of Grenoble, October 2017, Grenoble, France.

**Blanchet C.**, LP3C Seminar - Doctoral Day, *Effect of Social Identity on the Transactive Memory and Group Performance*, University of Rennes 2, May 2017, Rennes, France.

**Bonesire T., R. Gillet, and G. Hübner**, Academy of Entrepreneurial Finance, *Portfolio Allocation and the Cost of Capital for the Entrepreneur Projects: Theory and Policy Implications*, University of Höhenheim, March 2017, Stuttgart, Germany.

**Botti F., M. Corsi, and C. D'Ippoliti**, 5th European Research Conference on Microfinance, *Microfinance in Europe at a Time of Crisis: Striking a Balance between Financial and Social Performance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Bourlès R. and A. Cozarenco**, 5th European Research Conference on Microfinance, *Entrepreneurial Motivation and Business Performance: Evidence from a French Microfinance Organization*, University of Portsmouth, June 2017, Portsmouth, UK.

**Bumacov V., A. Ashta, and P. Singh**, 5th European Research Conference on Microfinance, *The Joint Use of Credit Scoring and Poverty Scoring in Microfinance Institutions - Synergy or Antagonism?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Chaieb I., H. Langlois, and O. Scaillet**, Finance Seminar at Boston University, *Time-varying Risk Premia in Large International Equity Markets*, September 2017, Boston, US.



**Chaieb I., H. Langlois, and O. Scaillet**, Big Data Workshop at PUC University, *Time-varying Risk Premia in Large International Equity Markets*, October 2017, Rio, Brazil.

**Copestake J., M. Labie, M. Duvendack, L. Spaggiari, M. Massu, and G. Galusek**, 5th European Research Conference on Microfinance, *(Re)framing Research in Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Cordier M.**, The Ninth International Congress on Arctic Social Sciences (ICASS IX), organized by the International Arctic Social Sciences Association (IASSA), *Discrepancies Between The Perspective Of Scientists And Small Coastal Arctic Communities: The Case Of Climate Change In Uummannaq, Greenland*, June 2017, Umeå, Sweden.

**Cordier M.**, The Ninth International Congress on Arctic Social Sciences (ICASS IX), organized by the International Arctic Social Sciences Association (IASSA), *Isolation and Disempowerment as a New Challenge of Adaptation in Three Arctic Communities: Uummannaq (Greenland), Wainwright (Alaska), Tiksi (Yakutia)*, June 2017, Umeå, Sweden.

**Cordier M.**, Multidisciplinary Meeting of the Arctic Network of the Observatoire de Versailles-Saint-Quentin-en-Yvelines: Snow and Ices, *Does Scientific Knowledge Matches with What Matters to Small Arctic Communities? Studies on Sea Ice and the Perspectives of the Uummannaq Community in Greenland*, April 2017, Guyancourt, France.

**Cordier M.**, Séminaire de l'UMR Amure (Ifremer Brest et Université de Bretagne Occidentale), *Modélisation input-output comme outil d'aide à la décision. Application aux politiques environnementales*, January 2017, Plouzané, France.

**Cordier M.**, Séminaire GDR AREES – Arctic : Enjeux pour l'Environnement et les Sociétés – thème 5: Urbanisation, peuplement & développement, *La modélisation économique-écologique*, December 2017, Prémanom, France.

**Cordier M.**, Journée eau et connaissance 2017, organisée par l'Agence de l'Eau Rhône-Corse-Méditerranée, *Observatoire socio-économique des usages du littoral et de la mer en 2013-2014*, December 2017, Lyon, France.

**Cordier M.**, Séminaire ACE-ICSEN : changements environnementaux et société, *Approches et outils développés pour interfacer les sciences naturelles et les sciences sociales dans le projet ACE-ICSEN*, November 2017, Cachan, France.

**Cornée S.**, EURICSE International Workshop, *Co-operation as Coordination Mechanism: consequences on the interpretation of the cooperative enterprise*, December 2017, Trento, Italy.

**Cornée S.**, 9<sup>ième</sup> École Interdisciplinaire Rennaise sur les Systèmes Complexes sur le thème 'Coopérativité et couplages', *Dynamiques coopératives et systèmes de valeurs en finance*, November 2017, Rennes, France.

**Cornée S., P. Kalmi, and A. Szafarz**, Journée de recherche du CREM, *The Business Model of Social Banks*, Université de Rennes 1, May 2017, Rennes, France.

**Corsi M.**, INET Conference 2017, *Explaining Dualism in a Gender Perspective*, October 2017, Edimburgh, UK.

**Corsi M.**, 21<sup>st</sup> FMM Conference "The Crisis of Globalisation", *Right-wing Populism in Italy: Is it a Matter of Decency?*, November 2017, Berlin, Germany.

**Corsi M., V. Cirillo, and C. D'Ippoliti**, 18th International Economic Association (IEA) World Congress, *The Distributive Impact of the Euro Crisis: Gender, Class and the Macroeconomy*, June 2017, Mexico City, Mexico.

**Corsi M. and M. De Angelis**, XIV Convegno Annuale STOREP "Investments, Finance and Instability", *The Determinants of Entrepreneurship for Migrants in Italy. Do Italian Migrants Become Entrepreneurs by "Opportunity" or through "Necessity"?*, June 2017, Piacenza, Italy.

**Corsi M., C. D'Ippoliti, and G. Zacchia**, Allied Social Sciences Associations (ASSA) 2017 Annual Meeting, *Gendered Careers: Women Economists in Italy*, January 2017, Chicago, US.

**Corsi M. and G. Zacchia**, Conference "Saperi di Genere", *Il fattore "D" nell'università italiana: il caso delle economist*, January 2017, Trento, Italy.

**Corsi M. and G. Zacchia**, Union for Radical Political Economics (URPE) at the EEA 2017, *The Two Faces of Economic Forecasting in Italy: Vera Cao Pinna and Almerina Ipsevich*, February 2017, New York, US.

**Dato M.H.**, 5th European Research Conference on Microfinance, *Association between Microfinance Social Rating Scores and Governance Structure: A Global Survey*, University of Portsmouth, June 2017, Portsmouth, UK.

**Dato M.H., M. Hudon, and R. Mersland**, 5th European Research Conference on Microfinance, *Board Governance in Nonprofit and Shareholder Owned Microfinance Institutions: Does One Structure Fit All?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Dato M.H., M. Hudon, and R. Mersland**, ULB-Sorbonne Doctoral Day, *Board Governance in Nonprofit and Shareholder Owned Microfinance Institutions: Does One Structure Fit All?*, March 2017, Paris, France.

**D'Espallier B., M. Hudon, and A. Szafarz**, 5th European Research Conference on Microfinance, *Donate More to Less or Less to More? Insights from Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**de Janvry A., C. Laureti, and E. Sadoulet**, 5th European Research Conference on Microfinance, *Flexible Microfinance Products to Cope with Shocks: Evidence from SafeSave*, University of Portsmouth, June 2017, Portsmouth, UK.

**De Vijlder W. and R. Gillet**, Belgian Embassy, Special Ecofin Club, *Trump, Brexit, Elections in Europe, What Next?*, March 2017, Paris, France.

**Dipierri A.A.**, Impacts World 2017 - poster presentation, *Understanding Climate Change Impacts on Common-pool Resources Management: The Case of Collective Irrigation Systems in Argentina*, October 2017, Potsdam, Germany.

**Dipierri A.A.**, Tropentag 2017 - poster presentation, *Understanding Climate Change Impacts on Common-pool Resources Management: The Case of Collective Irrigation Systems in Argentina*, September 2017, Bonn, Germany.

**Dipierri A.A.**, EAERE 23rd Annual Conference, *Communal Irrigation Systems Management During Environmental Variability in the Northwest of Argentina: Lessons Learnt from an Irrigation Dilemma Game*, June 2017, Athens, Greece.

**Dipierri A.A.**, MIDE International Alumni Conference, *Communal Irrigation Systems Management under Environmental Variability in Argentina*, June 2017, Berlin, Germany.

**Djan K.O., R. Mersland, L.A. Beisland, L. Nakato, and S.A. Nyarko**, 5th European Research Conference on Microfinance, *The Impact of International Ownership on the Performance of Microfinance Institutions: A Global Survey*, University of Portsmouth, June 2017, Portsmouth, UK.

**Dorfleitner G., E.-M. Oswald, and M. Röhe**, 5th European Research Conference on Microfinance, *The Access of Microfinance Institutions to Financing via the Worldwide Crowd*, University of Portsmouth, June 2017, Portsmouth, UK.

**Drumaux A. and P. Joyce**, European Group For Public Administration Conference, *Public governance and Integrated Strategic Management in Europe*, August-September 2017, Milano, Italy.

**d'Udekem Benoit**, AFFI, *Do Star Analysts Shine in Opaque Industries? Evidence from European Banking*, May 2017, Valence, Spain.

**d'Udekem Benoit**, International Risk Management Conference, *Do Star Analysts Shine in Opaque Industries? Evidence from European Banking*, June 2017, Florence, Italy.

**El Shoubaki A., A. Cozarenco, F. Lasch, and L-P. Dana**, Babson College Entrepreneurship Research Conference BCERC, *Spouses of Female Entrepreneurs: Lubricant or Brakes?*, June 2017, Oklahoma, US.

**El Shoubaki A., A. Cozarenco, F. Lasch, and L-P. Dana**, Entrepreneurship Research: Past, Present & Future, *Life-Partner Support and Growth of Female-Led Firms*, Paris School of Business, May 2017, Paris, France.

**Erdemlioglu D., R. Gillet, and T. Renault**, 10th Annual Society for Financial Econometrics (SoFiE) Conference, *Market Reaction to News and Investor Attention at High-frequency*, NYU Stern School of Business, June 2017, Tisch, US.

**Eriksen S., F. Cecchi, R. Lensink, and P. Mosley**, 5th European Research Conference on Microfinance, *The Impact of Microcredit: New Results from a Microfinance Institution in Bolivia*, University of Portsmouth, June 2017, Portsmouth, UK.

**Forcella D.**, European Microfinance Week 2017, *Training: Climate Smart Agriculture and Climate Smart Lending Training*, November 2017, Luxembourg, Luxembourg.

**Forcella D.**, European Microfinance Week 2017, panel, *ICT Solutions, Rural Inance, and*

*Climate Smart Lending*, December 2017, Luxembourg, Luxembourg.

**Fourat E., C. Closson, and L. Holzemer**, 13th Conference of the European Sociological Association, Food and Consumption Panel, *Is it Possible to Shift Consuming and Eating Behaviours? The Case Study of a Cooperative Foodstore, the BEES Coop*, August 2017, Athens, Greece.

**Gagliardini P., E. Ossola, and O. Scaillet**, Seminar at University of Cergy-Pontoise, *A Diagnostic Criterion for Approximate Factor Structure*, January 2017, Cergy-Pontoise, France.

**Gagliardini P., E. Ossola, and O. Scaillet**, Seminar at Ecole Hôtelière de Lausanne, *A Diagnostic Criterion for Approximate Factor Structure*, February 2017, Lausanne, Switzerland.

**Gagliardini P., E. Ossola, and O. Scaillet**, Seminar at University of Illinois, *A Diagnostic Criterion for Approximate Factor Structure*, April 2017, Urbana-Champaign, US.

**Gagliardini P., E. Ossola, and O. Scaillet**, Seminar at University of Aarhus, *A Diagnostic Criterion for Approximate Factor Structure*, April 2017, Aarhus, Denmark.

**Gagliardini P., E. Ossola, and O. Scaillet**, Seminar at Athens University of Economics and Business, *A Diagnostic Criterion for Approximate Factor Structure*, May 2017, Athens, Greece.

**Gagliardini P., E. Ossola, and O. Scaillet**, Stochastic Dynamic Models Conference, *A Diagnostic Criterion for Approximate Factor Structure*, June 2017, Lausanne, Switzerland.

**Gagliardini P., E. Ossola, and O. Scaillet**, Meeting in Econometrics Conference, *A Diagnostic Criterion for Approximate Factor Structure*, June 2017, Toulouse, France.

**Gagliardini P., E. Ossola, and O. Scaillet**, Invited speaker at Financial Econometrics Conference at Boston University, *A Diagnostic Criterion for Approximate Factor Structure*, September 2017, Boston, US.

**Gagliardini P., E. Ossola, and O. Scaillet**, Keynote Speaker at 3rd International Financial Econometrics Conference, *A Diagnostic Criterion for Approximate Factor Structure*, October 2017, Porto Seguro, Brazil.

**Garcia A., R. Lensink, and M. Voors**, 5th European Research Conference on Microfinance, *Does Microcredit Reduce Poverty and Vulnerability? Evidence from Sierra Leone*, University of Portsmouth, June 2017, Portsmouth, UK.

**Garikipati S. and J. Vyrastekova**, 5th European Research Conference on Microfinance, *Social Ties and Informal Enforcement in Group Lending: Evidence from India*, University of Portsmouth, June 2017, Portsmouth, UK.

**Giolito V.**, Conference Board Risk Management Council, *Organisational Change, Risk Management and Strategic Error Management*, May 2017, Milan, Italy.

**Giolito V. and P. Verdin**, Academy of Management (AOM) Annual Meeting - Professional Development Workshops (PDW), *Strategic Error Management: Making Sense and Acting*

*upon Strategic Errors*, August 2017, Atlanta, US.

**Giolito V. and P. Verdin**, Academy of Management (AOM) Annual Meeting - Panel Symposium, *Strategic Error Management in VUCA (Volatile, Uncertain, Complex, Ambiguous)*, August 2017, Atlanta, US.

**Godfroid C.**, L'émergence en question : Marqueurs et dynamiques du développement - Financial Inclusion: Item 8, *The Ins and Outs of Implementing Interest Rate Caps in Microfinance Industry*, December 2017, Dijon, France.

**Godfroid C.**, Luxembourg Inclusive Finance Research Conference, *Relationship Lending in Microfinance: How does it Impact Client Dropouts*, November 2017, Luxembourg, Luxembourg.

**Godfroid C.**, 14th Annual Social Entrepreneurship Conference, Organizational Identification in Social Enterprises, *A Triangle Uniting Organizational Culture, Identity and Image*, November 2017, Boston, US.

**Godfroid C.**, 28<sup>ème</sup> Congrès AGRH, *Organizational Identification in Hybrid Organizations: A Literature Review and Research Agenda*, October 2017, Aix-en-Provence, France.

**Godfroid C.**, Research Meets Africa - Semaine Africaine de la Microfinance, *Relationship Lending in Microfinance: How does it Impact Client Dropouts?*, October 2017, Addis Ababa, Ethiopia.

**Godfroid C.**, 1st IESE-LUISS Conference on Responsibility, *Sustainability and Social Entrepreneurship, Facilitating Organizational Identification in Hybrid Organizations: Managerial Actions, Essential Actors and Reinforcing Factors*, April 2017, Roma, Italy.

**Godfroid C.**, 5th European Research Conference on Microfinance, *Relationship Lending in Microfinance: How Does it Impact Rural Client Dropouts?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Godfroid C. and L. Radermecker**, 32d Workshop on Strategic Human Resource Management, *Staff Turnover and Productivity: The Case of Microfinance*, April 2017, Luzern, Switzerland.

**Godfroid C. and L. Radermecker**, 14th Annual Social Entrepreneurship Conference, *Staff Turnover and Productivity: The Case of Microfinance*, November 2017, Boston, US.

**Godfroid C. and L. Radermecker**, 5th European Research Conference on Microfinance, *Staff Turnover and Productivity: The Case of Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Guérin I., S. Johnson, S. Garikipati, F. Jarden, and R. Lensink**, 5th European Research Conference on Microfinance, *Placing Gender in the Contemporary Financial Inclusion Discourse*, University of Portsmouth, June 2017, Portsmouth, UK.

**Hamelin A.**, Workshop EBCA2017, *Experimentally Validated Surveys: Potentials in Research in Entrepreneurship*, November 2017, Strasbourg, France.

**Hamelin A.**, Conference Family Business Corporate Governance Emotions and Financial Dynamics, *Are Overconfidence and Overoptimism Synonyms? A Literature Review and Theoretical Model in the Context of Entrepreneurship*, October 2017, Nanterre, France.

**Hermes N.**, Panel discussion at the Eumedion Symposium "Extra Bescherming van Nederlandse Beursondernemingen: Noodzaak of Hypocrisie?", *Are Dutch Listed Companies and Their Shareholders Focused on Short-term Returns?*, November 2017, Jaarbeurs, Utrecht, The Netherlands.

**Hermes N.**, Keynote speech at the International Conference Corporate Governance and Company Performance: Exploring the Challenging Issues, *Board Dynamics and Firm Performance: The Missing Link in Corporate Governance Research*, ISEG Lisbon School of Economics and Management, October 2017, Lisbon, Portugal.

**Hermes N.**, Research Project Workshop, ESRC-DFID project Delivering Inclusive Financial Development and Growth, *Financial Development, Financial Liberalization and Social Capital*, School of Oriental and African Studies, March 2017, London, UK.

**Hermes N.**, Conference of the Centre for Philosophy, Politics and Economics, Inaugural Conference, *Shareholders, Collective Action and Corporate Governance: Evidence from The Netherlands*, September 2017, Groningen, The Netherlands.

**Hermes N.**, Financial Management Association (FMA) Annual Meeting, *Strangers on the Board: The Impact of Board Internationalization on Earnings Management*, October 2017, Boston, US.

**Hermes N.**, International Corporate Governance Society (ICGS) Annual Conference, *Shareholders, Collective Action and Corporate Governance: Evidence from The Netherlands*, September 2017, Rome, Italy.

**Hermes N.**, 5<sup>th</sup> European Research Conference on Microfinance, *Depending on Social Context: The Signaling Effect of Households' Informal Indebtedness in Bank Credit Allocation*, University of Portsmouth, June 2017, Portsmouth, UK.

**Hermes N.**, European Financial Management Association (EFMA) Annual Conference, *Bank Credit Allocation and the Signaling Effect of Household's Informal Indebtedness: Evidence from China*, July 2017, Athens, Greece.

**Hudon M., M. Labie, and P. Reichert**, 5th European Research Conference on Microfinance, *What is a Fair Profit for Social Enterprise? Insights from Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Hudon M., M. Labie, and P. Reichert**, Fifth European Research Conference in Microfinance, *Public Subsidies and Private Donations: A Typology and Application to Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Hudon M., K. Mutua, A. Krauss, S. Mendelson, and D. Zetzsche**, 5th European Research Conference on Microfinance, *What Will Microfinance Look Like in 2030?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Hudon M., P. Reichert, and A. Szafarz**, 5th European Research Conference on Microfinance, *Public Subsidies and Private Donations: A Typology and Application to Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Jackson K.T.**, New Economy, Old Traditions: Caring Entrepreneurship, *Compassion as an Interpretive Concept in Business Ethics*, Collier School of Management, September 2017, Tel Aviv, Israel.

**Jackson K.T.**, Economic Objects and the Objects of Economics, *Time-Value in Economics*, Las Casas Institute for Social Justice, Blackfriars Hall, University of Oxford, July 2017, Oxford, UK.

**Jackson K.T.**, Contemplative Science & Management, International Transdisciplinary Conference, *Virtue Ethics and Contemplative Practices*, European SPES Institute, Corvinus University of Budapest, May 2017, Budapest, Hungary.

**Jiang C., D. La Vecchia, E. Ronchetti, and O. Scaillet**, Seminar at University of Orleans, *Saddlepoint Techniques for Spatial Panel Data Models*, September 2017, Orleans, France.

**Khachatryan K., V. Hartarska, V. Baghdasaryan, and X. Shen**, 5th European Research Conference on Microfinance, *Deposit-taking vs Lending-only MFIs in ECA: A PSM Comparison of Outreach and Sustainability*, University of Portsmouth, June 2017, Portsmouth, UK.

**Lacroix J.**, Interwar Workshop, *Heirs of the Republic! Political Resistance of Dynastic MPs in 1940 France*, London School of Economics and Political Science, May 2017, London, UK.

**Lacroix J.**, European Historical Economics Society Conference, *Steam Democracy Up! Industrialization-led Opposition in Napoleonic Plebiscites*, September 2017, Tübingen, Germany.

**Lacroix J.**, Beyond Basic Questions Workshop, *Steam Democracy Up! Industrialization-led Opposition in Napoleonic Plebiscites*, Università di Milano, June 2017, Milano, Italy.

**Lacroix J.**, European Public Choice Society Annual Meeting, *Steam Democracy Up! Industrialization-led Opposition in Napoleonic Plebiscites*, Central European University, April 2017, Budapest, Hungary.

**Lacroix J.**, ULB-Sorbonne Doctoral Day, *Steam Democracy Up! Industrialization-led Opposition in Napoleonic Plebiscites*, Université Paris I Panthéon Sorbonne, March 2017, Paris, France.

**Lacroix J.**, MacroHist Closing Workshop, *Steam Democracy Up! Industrialization-led Opposition in Napoleonic Plebiscites*, June 2017, Porto, Portugal.

**Lacroix J. and P-G. Méon**, Studium Conference - Globalization and Growth in Eurozone: New Challenges, *Do Democratic Transitions Attract Foreign Investors and How Fast?*, September 2017, Orléans, France.

**Lacroix J. and P-G. Méon**, Silvaplana Workshop, *Do Democratic Transitions Attract Foreign Investors and How Fast?*, July 2017, Silvaplana, Switzerland.

**Lacroix J. and P-G. Méon**, DIAL Conference, *Do Democratic Transitions Attract Foreign Investors and How Fast?*, Université Paris Dauphine, June 2017, Paris, France.

**Lacroix J. and P-G. Méon**, European Public Choice Society Annual Meeting, *Do Democratic Transitions Attract Foreign Investors and How Fast?*, Central European University, April 2017, Budapest, Hungary.

**Lacroix J. and P-G. Méon**, International Conference on "The Political Economy of Democracy and Dictatorship", *Do Democratic Transitions Attract Foreign Investors and How Fast?*, University of Münster, February 2017, Münster, Germany.

**Laureti C.**, European Economic Association (EEA) Meeting, *Flexible Microfinance Products to Cope with Shocks: Evidence from SafeSave*, August 2017, Lisbon, Portugal.

**Laureti C.**, 5th European Research Conference on Microfinance, *Flexible Microfinance Products to Cope with Shocks: Evidence from SafeSave*, University of Portsmouth, June 2017, Portsmouth, UK.

**Laureti C.**, Allied Social Sciences Associations (ASSA) Meeting, *Flexible Microfinance Products to Cope with Shocks: Evidence from SafeSave*, January 2017, Chicago, Illinois, US.

**Laureti C. and M. Volral**, 5th European Research Conference on Microfinance, *Saving with Premeditation: How Poor City Dwellers in Bangladesh React to Access to Commitment Savings Accounts?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Laureti C. and A. Szafarz**, 3rd Benelux Banking Research Day, *Behavioral Banking: A Theory of the Banking Firm with Time-Inconsistent Depositors*, Erasmus University Rotterdam, September 2017, Rotterdam, Netherlands.

**Li L., N. Hermes, and R. Lensink**, 5th European Research Conference on Microfinance, *Depending on Social Context: The Signalling Effect of Households' Informal Indebtedness Level in Credit Bank Allocation*, University of Portsmouth, June 2017, Portsmouth, UK.

**Marr A., A. Winkel, M. van Asseldork, R. Lensink, and E. Bulte**, 5th European Research Conference on Microfinance, *Adoption and Impact of Index-Insurance and Credit for Smallholder Farmers in Developing Countries: A Systematic Review*, University of Portsmouth, June 2017, Portsmouth, UK.

**Méon P-G.**, Invited public lecture, *L'euro: une question politique?*, September 2017, Orléans, France.

**Méon P-G.**, Silvaplana Workshop in Political Economy, *Perceived Corruption and Government Level: Far Away Politicians are Perceived as More Corrupt*, July 2017, Pontresina, Switzerland.

**Méon P-G.**, European Political Science Association, *Political Stereotypes*, June 2017, Milan, Italy.



**Méon P-G.**, Annual Meeting of the European Public Choice Society, *Perceived Corruption and Government Level: Far Away Politicians are Perceived as More Corrupt*, April 2017, Budapest, Hungary.

**Mersland R., D.P. Ndaki, and L.A. Beisland**, 5th European Research Conference on Microfinance, *The Origin of Chief Executive Officers and Performance in Hybrid Businesses: The Case of Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Mersland R., D.P. Ndaki, and L.A. Beisland**, 5th European Research Conference on Microfinance, *The Influence of CEO Power on Agency Costs in Non-profit Organizations: Evidence from the Global Microfinance Industry*, University of Portsmouth, June 2017, Portsmouth, UK.

**Mersland R., S.A. Nyarko, and A. Szafarz**, 5th European Research Conference on Microfinance, *Mission Statements and Actions: Do Microfinance Institutions Walk the Talk?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Mersland R. and O. Strøm**, 5th European Research Conference on Microfinance, *Competition and Financial Inclusion in Microfinance Institutions*, University of Portsmouth, June 2017, Portsmouth, UK.

**Meyer C.**, 5th European Research Conference on Microfinance, *Building New Commons on Community Institutions: The Case of Self-Managed Microfinance Organizations*, University of Portsmouth, June 2017, Portsmouth, UK.

**Meyer C. and M. Hudon**, 5th European Research Conference on Microfinance, *Microfinance and Common Goods: A Study of Brazilian Community Development Banks*, University of Portsmouth, June 2017, Portsmouth, UK.

**Milano C.**, International Marketing Trends Conference, *Democratization or Vulgarization of Cultural Capital? The Acceptance of Facebook's Use by Theater Audiences*, January 2017, Madrid, Spain.

**Naegels V., A. Van Cauter, N. Mori, and B. D'Espallier**, 5th European Research Conference on Microfinance, *Determinants of Collateral Requirements for Women Owned Enterprises in Tanzania*, University of Portsmouth, June 2017, Portsmouth, UK.

**Ndaki D.P., L.A. Beisland, and R. Mersland**, 5th European Research Conference on Microfinance, *Capital Structure and CEO Tenure in Microfinance Organizations*, University of Portsmouth, June 2017, Portsmouth, UK.

**Niyongabo E.**, 2017 Continental Seminar of the Association of African Central Banks, *Strategies for Reliable Communication by Central Banks in the Frame of Monetary Policy and Financial Stability: Experience of the Bank of the Republic of Burundi*, May 2017, Accra, Ghana.

**Niyongabo E.**, Workshop on Improving Monetary Policy Frameworks in LLMICs, *Monetary Policy Frame in Burundi*, International Monetary Fund- East AFRITAC, March 2017, Arusha, Tanzania.

**Oosterlinck K.**, Rutgers University Workshop in Money, History and Finance, *Extreme Events and Short-Term Reversals in Risk Aversion*, April 2017, New Brunswick, USA.

**Oosterlinck K.**, Workshop on Financial and Monetary History, Federal Reserve Bank of Atlanta and Emory University, *The Dawes Bonds: Reparations, Selective Default and International Trade*, May 2017, Atlanta, USA

**Oosterlinck K.**, Fifth CEPR Economic History Symposium *The Dawes Bonds: Reparations, Selective Default and International Trade*, June 2017, London, UK.

**Oosterlinck K.**, Economic History Association Meetings *The Dawes Bonds: Reparations, Selective Default and International Trade*, September 2017, San Jose, USA.

**Oosterlinck K.**, Interdisciplinary Sovereign Debt Research and Management Conference DebtCon, *The War That Bond Markets Didn't Perceive as Such (The Prices of South African Bonds During the Second Anglo-Boer War: An Extreme Case of Resilience)*, October 2017, Geneva, Switzerland.

**Oosterlinck K.**, Symposium The Art Market, *Measuring Price Evolution on the Art Market*, November 2017, Rome, Italy.

**Oosterlinck K.**, Colloque Raub & Handel. Der französische Kunstmarkt unter deutscher Besatzung (1940–1944) Spoliation & trafic. Le marché de l'art français sous l'occupation allemande (1940–1944), *L'impact de l'économie de l'Occupation sur le marché de l'art*, November-December 2017, Bonn, Germany.

**Oosterlinck K.**, International Conference, Money, Debt and Sovereignty, Politics, *Balance of Interest and the Conversion of French Sovereign Bonds*, December 2017, Amiens, France.

**Oosterlinck K.**, IVth Guggenheim conference in the history of economic thought "Expectations: Theory and Applications in Historical Perspectives", *The War That Bond Markets Didn't Perceive as Such (The Prices of South African Bonds during the Second Anglo-Boer War: An Extreme Case of Resilience)*, December 2017, Beersheba, Israel.

**Pandey A., Utkarsh, A. Ashta, E. Spiegelman, and A. Sutan**, ITEM-8 Conference, *Financial Stress Indicators for Microfinance: Do Different Scales Correlate?*, December 2017, Dijon, France.

**Radermecker L.**, 1<sup>st</sup> IESE-LUISS Conference, Sustainability and Social Entrepreneurship, *What Are the Key Elements to Connect Rural Organizations to MIVs?*, April 2017, Roma, Italy.

**Radermecker L.**, 5th European Research Conference on Microfinance, *What Are the Key Elements to Connect Rural Organizations to MIVs?*, University of Portsmouth, June 2017, Portsmouth, UK.

**Renier L.**, General Meeting of the European Association of Social Psychology – EASP, Poster: *Do You See Me the Way I See Myself? Are Narcissists More Egocentric than Others?*, July 2017, Granada, Spain.

**Renier L.**, Lab Meeting (Prof. M. Schmid Mast), *The Role of Metaperception in Job Application and Recruitment: Study of the Impact of Online Personal Branding on Hireability Through the Scope of Metaperception*, May 2017, Lausanne, Switzerland.

**Renier L.**, Lab Meeting (Prof. M. Schmid Mast), HEC Lausanne, UNIL, *Polynomial Regression and Response Surface Analysis – Workshop*, June 2017, Lausanne, Switzerland.

**Renier L.**, Research Seminar SSP – Institut de Psychologie, UNIL, *The Role of Meta-accuracy in Online Job Recruitment*, June 2017, Lausanne, Switzerland.

**Rothenberger S.**, ITB Berlin Convention, *Zukunft des Pricing: personalisiert und dynamisch?*, March 2017, Berlin, Germany.

**Rui C. and V. Hartarska**, 2017 Annual Meeting, *Banking Crises and the Performance of MIFs*, February 2017, Mobile, Alabama, US.

**Rycx F.**, Wage Dynamics Network Conference, European Central Bank, *The Employment Consequences of SMEs' Credit Constraints in the Wake of the Great Recession*, December 2017, Frankfurt, Germany.

**Rycx F.**, Annual Conference of the European Association of Labour Economists (EALE), *Overeducation, Overskilling and Job Satisfaction across Europe. What Is the Role of Labour Contracts*, September 2017, St. Gallen, Switzerland.

**Rycx F.**, Annual Conference of the European Association of Labour Economists (EALE), *Short Notice, Big Difference? The Effect of Temporary Employment on Firm Competitiveness across Sectors*, September 2017, St. Gallen, Switzerland.

**Rycx F.**, Skill Mismatch Workshop, University of Torino, *Does Education Raise Productivity and Wages Equally? The Moderating Roles of Age, Gender and Industry*, June 2017, Torino, Italy.

**Rycx F.**, Internal Seminar, Faculty of Economics and Business, *Does Education Raise Productivity and Wages Equally? The Moderating Roles of Age, Gender and Industry*, University of Barcelona, May 2017, Barcelona, Spain.

**Rycx F.**, Wage Dynamics Network Conference, *The Employment Consequences of SMEs' Credit Constraints in the Wake of the Great Recession*, European Central Bank, January 2017, Frankfurt, Germany.

**Scaillet O., A. Treccani, and C. Trevisan**, Market Microstructure and High-frequency Data Conference, *High-frequency Jump Analysis of the Bitcoin Market*, June 2017, Chicago, US.

**Scaillet O., A. Treccani, and C. Trevisan**, Invited session at ISI Conference, *High-frequency Jump Analysis of the Bitcoin Market*, July 2017, Marrakech, Morocco.

**Savarese C.**, 5th European Research Conference on Microfinance, *Theorizing Tensions in Social Enterprises - Corporate Collaborations*, University of Portsmouth, June 2017, Portsmouth, UK.

**Serrano-Cinca C, B. Gutiérrez-Nieto, and M. Bernate**, 8th International Research Meeting in Business and Management, *Earnings Management Indicators as Predictors of Bankruptcy*, IPAG Business School, July 2017, Nice, France.

**Szafarz A.**, 5th European Research Conference on Microfinance, Plenary Session, *Social Finance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Szafarz A. and T. Wry**, 5th European Research Conference on Microfinance, *New Frontiers in Microfinance*, University of Portsmouth, June 2017, Portsmouth, UK.

**Titissari R., P. McCann, N. Hermes, and V. Venhorst**, 5th European Research Conference on Microfinance, *How Differentiated Institutional and Geography Setting can Shape Household Financial Behaviour*, University of Portsmouth, June 2017, Portsmouth, UK.

**Ureche-Rangau L.**, 24<sup>th</sup> Annual Conference of the Multinational Finance Society, *Home Sweet Home: Bank Lending Characteristics and the Impact of the Recent Global Financial Crisis*, June 2017, Bucharest, Romania.

**Ureche-Rangau L.**, Annual Meeting of the European Financial Management Association, *Home Sweet Home: Bank Lending Characteristics and the Impact of the Recent Global Financial Crisis*, June-July 2017, Athens, Greece.

**Van Hove L.**, 77<sup>th</sup> Annual Meeting of the Academy of Management - Panelist in the Symposium, *Ethics at the Interface: Exploring and Learning from Dilemmas in Coaching*, August 2017, Atlanta, US.

**Van Hove L.**, Graduate School Alliance for Education in Coaching (GSAEC) - Panelist and Organisator of the Symposium, *It Takes three to Tango: Negotiating the Complexities of the Organizational Context in Coaching Education*, June 2017, Toronto, Canada.

**Vanpoucke E.**, Euroma Conference, *Managing Subnetworks within International Manufacturing Networks*, July 2017, Edinburgh, Scotland.

**Vanroose A.**, Workshop Governance and Development in the Global South, *The Developmental Challenges of Microfinance Around the World: Insights from Latin America and Africa*, April 2017, UCT-Cape Town, South Africa.

**Vanroose A. and M. Hudon**, 5th European Research Conference on Microfinance, *Building Sustainable and Resilient Financial Systems for the Previously Unbanked: Identifying Critical Elements*, University of Portsmouth, June 2017, Portsmouth, UK.

**Verwimp P.**, Annual Conference of the Centre for Study of African Economies, *Childhood Aspirations, Occupational Outcomes and Exposure to Violence: Evidence from Burundi*, Oxford University, March 2017, Oxford, UK.

**Verwimp P.**, Globalisation and Development Conference, *Escape from Poverty through Marriage*, June 2017, Göttingen, Germany.

**Weill L.**, Conference on China's Financial Markets and Growth Rebalancing, *Are Chinese Big*

*Banks Really Inefficient? Distinguishing Persistent from Transient Inefficiency*, October 2017, New York, US.

**Weill L.**, 29<sup>th</sup> Spring International Conference of the French Finance Association (AFFI), *Trust in Banks*, May 2017, Valence, France.

**Weill L.**, Association for Comparative Economic Studies Conference, *What Determines Corruption in China? Micro Level Evidence*, January 2017, Chicago, US.

#### **4.9. Participations in Conferences Abroad**

**Brière M.**, Netspar International Pension Workshop, January 2017, Leiden, Netherlands.

**Brière M.**, Manchester Business School Conference - The Role of Hedge Funds and Other Collective Investment Vehicles, September 2017, Manchester, UK.

**Brière M.**, CERP Workshop - Household Finance and Retirement Savings, October 2017, Torino, Italy.

**Brière M.**, Inquire conference, March 2017, Liverpool, UK.

**Brière M.**, Inquire conference, October 2017, Montreux, Switzerland.

**Cornée S., M. Jegers, and A. Szafarz**, 6<sup>th</sup> EMES Conference, *A Theory of Social Finance*, Université Catholique de Louvain, July 2017, Louvain-La-Neuve.

**Cornée S., P. Kalmi, and A. Szafarz**, 6<sup>th</sup> EMES Conference, *The Business Model of Social Banks*, Université Catholique de Louvain, July 2017, Louvain-La-Neuve.

**Dipierri A.A.**, Afrika macht Schule?, May 2017, Berlin, Germany.

**Dipierri A.A.**, Monopoly in Afrika?, May 2017, Berlin, Germany.

**Dipierri A.A.**, Dimensions of Poverty, July 2017, Berlin, Germany.

**Gillet R.**, Annual International Paris Finance Meeting, organized by AFFI (French Finance Association) and EUROFIDAI (European Financial Data Institute), December 2017, Paris, France.

**Gillet R.**, 34th International Finance Conference, organized by AFFI (French Finance Association), May-June 2017, Valence, France.

**Gillet R.**, Journée Interuniversitaire de recherche en finance, Université Montpellier, May 2017, Montpellier, France.

**Labie M.**, 5th European Research Conference on Microfinance - Plenary Session "Reframing Research in Microfinance", University of Portsmouth, June 2017, Portsmouth, UK.

**Milano C.**, International Marketing Trends Conference, January 2017, Madrid, Spain.

**Niyongabo E.**, Annual Meetings of the IMF and the World Bank, October 2017, Washington DC, US.

**Niyongabo E.**, Study Tour of Eastern African Community Central Banks' Experts at the European Central Bank during, July 2017, Frankfurt-Brussels, Germany-Belgium.

**Niyongabo E.**, Eastern African Securities Regulation Authority (AESRA) 46th Consultative Meeting, June 2017, Dar Es Salam, Tanzania.

**Niyongabo E.**, Eastern African Securities Regulation Authority (AESRA) 45th Consultative Meeting, March 2017, Nairobi, Kenya.

**Niyongabo E.**, Colloque : Les Banques Centrales face aux chocs exogènes : stratégies de sortie de crise, Banque des Etats d'Afrique Centrale (BEAC), January 2017, Yaoundé, Cameroun.

**Piton C.**, Colloque du Conseil d'Orientation des retraites: Emploi des seniors et vieillissement actif en Europe, November 2017, Paris, France.

**Vanroose A.**, Global Development Conference, October 2017, Cape Town, South Africa.

#### **4.10. Presentations at Conferences in Belgium**

**Aouni Z., M. Hudon, and A. Périlleux**, 6th EMES International Research Conference on Social Enterprise, *The Subjective Perceptions of Hybrid Ventures*, July 2017, Louvain-La-Neuve.

**Blanchet C.**, CeSCup Seminar, *Effects of Social Identity on Transactive Memory and Group Performance*, December 2017, Brussels.

**Blanchet C.**, Research reunite Seminar, *Information Withholding and its Consequences in Organizations*, December 2017, Brussels.

**Çelik P.**, Diversity in Organizations, *A values approach to diversity: Could experiencing value conflict boost creativity?*, ULB, November 2017, Brussels.

**De Brouwer O.**, CEB Brown Bag Seminar, *What Explains the Geographic Patterns of Disability Rates in Belgium? An Analysis Using Data on Individuals*, June 2017, Brussels.

**Fourat E., L. Holzemer, and C. Closson**, Colloque AGRUDEV, *Ancrages théoriques et méthodologiques pour la compréhension du processus de co-crédation de cycles d'activités sur l'alimentation*, ULB, May 2017, Brussels.

**Gillet R.**, Assemblée Générale de l'Association des Ingénieurs de la Faculté Polytechnique de Mons (AIMs), *Quels moteurs pour un retour à la croissance en Wallonie, en Belgique et en Europe*, May 2017, Mons.

**Gillet R.**, Cepess, *60 ans après le traité de Rome : comment relancer le projet européen?*, Université Catholique de Louvain, May 2017, Louvain-La-Neuve.

**Gillet R.**, Forum Financier (BNB), *Que faire pour que la Wallonie prospère enfin?*, May 2017, Charleroi.

**Gillet R.**, Espace Universitaire de Liège, *Union économique et monétaire : la zone euro à la croisée des chemins*, December 2017, Liège.

**Giolito V. and P. Verdin**, VOKA Conference, *Strategic Errors and Strategic Error Management*, June 2017, Hasselt.

**Godfroid C.**, XXIIIèmes Journées de l'Association Tiers Monde : Agricultures, ruralités et développement, *Relationship Lending in Microfinance : How does it Impact Rural Client Dropouts?*, May 2017, Brussels.

**Godfroid C.**, Le développement revisité. Regards croisés : intergénérationnels, interdisciplinaires et interrégionaux, *Relations de proximité entre emprunteurs et institutions de microfinance : quel impact sur l'abandon des clients ?*, March 2017, Louvain-La-Neuve.

**Godfroid C. and L. Radermecker**, CERMi Research Day, *Staff Turnover and Organizational Performance: The Case of Microfinance*, December 2017, Brussels.

**Godfroid C. and L. Radermecker**, Mardi de la recherche, *Staff Turnover and Productivity: The Case of Microfinance*, November 2017, Mons.

**Hecq W.**, The Social and Economic Value of Rebuilding EU Fisheries – Presentation and Discussion Panel, *Non-fisheries Players and Maximization of Socioeconomic Potential for the Economy – Sectorial Opportunity Costs – Public Subsidies*, OCEANA Project, September 2017, Brussels.

**Hudon M., M. Labie, and P. Reichert**, 6th EMES International Research Conference on Social Enterprise, *What is a Fair Profit for Social Enterprise? Insights from Microfinance*, UCL, July 2017, Louvain-la-Neuve.

**Hudon M., P. Reichert, and A. Szafarz**, 6th EMES International Research Conference on Social Enterprise, *Public Subsidy and Private Donation in the Market for Altruism: Crowding-in or Crowding-out*, June 2017, Louvain-la-Neuve.

**Hudon M., P. Reichert, and A. Szafarz**, 3rd VUB-ULB Doctoral Workshop, *Public Subsidy and Private Donation in the Market for Altruism: Crowding-in or Crowding-out*, June 2017, Brussels.

**Jiang C., D. La Vecchia, E. Ronchetti, and O. Scaillet**, Conference in honor of Luc Bauwens, *Saddlepoint Techniques for Spatial Panel Data Models*, October 2017, Brussels.

**Jung C.G.**, 24th Annual European Tyre Recycling Association Conference - A Circular Economy: The Economics of Tyre Recycling, *Breakthroughs in Tyre Pyrolysis for the Future*, March 2017, Brussels.

**Labie M.**, Warocqué Seminar, *Understanding Crises in Microcredit : A Complex and Systemic Issue*, UMONS, October 2017, Mons.

**Labie M.**, Warocqué Seminar, *Understanding Crises in Microcredit : A Complex and Systemic Issue*, UNamur, November 2017, Namur.

**Labie M.**, Campus Plein Sud, *Economie Sociale et Solidaire*, UMONS, March 2017, Mons.

**Meyer S.**, Rencontre citoyenne Energie Info Wallonie (RWADE), *Baromètre de la précarité énergétique 2014*, January 2017, Namur.

**Meyer S.**, EPC Energy Poverty Taskforce, *Belgian Energy Poverty Barometer 2015*, March 2017, Brussels.

**Meyer S.**, EPC Energy Poverty Taskforce final event, *The Belgian Barometer of Energy Poverty*, June 2017, Brussels.

**Meyer S.**, SPF Santé - Belgian National Debate on Carbon Pricing - Workshop bâtiment, *Carbon Tax and Stakes of Redistribution: Consideration on Energy Poverty and "Split Incentives"*, Novembre 2017, Brussels.

**Piton C.**, Belgian Day for Labour Economists, *The Unemployment Impact of Product and Labour Market Regulation: Evidence from European Countries*, May 2017, Louvain-la-Neuve.

**Radermecker L.**, 6th EMES International Research Conference on Social Enterprise, *What Are the Key Elements to Connect Rural Organizations to MIVs ?*, July 2017, Louvain-la-Neuve.

**Radermecker L.**, XXIIIèmes journées de l'association Tiers Monde: agricultures, ruralités et développement, *What Are the Key Elements to Connect Rural Organizations to MIVs?* , May 2017, Brussels.

**Radermecker L.**, Le développement revisité, regards croisés : intergénérationnels, interdisciplinaires et interrégionaux, *Quels éléments clés permettent de relier les organisations rurales aux MIVs?*, March 2017, Louvain-la-Neuve.

**Renier L.**, Research Seminar CeSCuP, *The Role of Metaperception in Job Application and Recruitment: Study of the Impact of Online Personal Branding on Hireability Through the Scope of Metaperception*, ULB, January 2017, Brussels.

**Renier L.**, Research ReUnite, *The Role of Metaperception in Job Application and Recruitment: Study of the Impact of Online Personal Branding on Hireability Through the Scope of Metaperception*, ULB, February 2017, Brussels.

**Renier L.**, Joint PhD Day – VUB-ULB (Fac. Solvay), *The Role of Meta-accuracy in Recruitment*, ULB, December 2017, Brussels.

**Ryxc F.**, Internal Seminar, *The Employment Consequences of SMEs Credit Constraints in the Wake of the Great Recession*, National Bank of Belgium, September 2017, Brussels.

**Ryxc F.**, IPSWICH Meeting, Belspo, *Wage Discrimination against Migrants: Measurement with Firm-level Productivity Data*, June 2017, Brussels.



**Rycx F.**, Meet2Know Workshop, Statistics Belgium, *Low-educated Workers: Too Costly With Respect To Their Relative Productivity?*, May 2017, Brussels.

**Toma C.**, Diversity in Organizations, *Self-other Asymmetry in Valuing Diversity: Implication for Theory and Practice*, ULB, November 2017, Brussels.

**Verdin P.**, Conference Board Innovation Council, *Learning from Errors: How do Create an Openness for it, and How can it Help your Journey toward more Risk Taking*, June 2017, Gosselies.

**Verwimp P.**, Quetelet Conference on Migration, *Forced Displacement, Migration and Fertility: Evidence from Burundi*, November 2017, Louvain-la-Neuve.

**Verwimp P.**, Development Economics Seminar, *The Political Economy of School R-Test Scores*, February 2017, Namur.

#### **4.11. Participations in Conferences in Belgium**

**Blanchet C.**, Diversity in Organizations, ULB, December 2017, Brussels.

**Cornée S.**, CERMi's 10<sup>th</sup> Birthday Conference, December 2017, Brussels.

**Cornée S.**, 6<sup>th</sup> International Research Conference on Social Enterprise, July 2017, Louvain-La-Neuve.

**De Meulemeester J-L.**, Rethinking Economics Belgium, March 2017, Louvain-la-Neuve.

**De Meulemeester J-L.**, Mettre en récit l'histoire de l'Europe - Maison de l'Histoire Européenne, November 2017, Brussels.

**De Meulemeester J-L.**, La vie intellectuelle viennoise au tournant des XIX<sup>ième</sup> et XX<sup>ième</sup> siècles by Jacques Le Rider, Les débats de l'ULB, November 2017, Brussels.

**De Meulemeester J-L.**, Sustaining Intellectual Quality: The Challenge for 21st Century Universities by Stefan Collini, ULB-Cap2030, ULB, December 2017, Brussels.

**Hecq W.**, Green Week 2017 - Green Cities for a Greener Future, May 2017, Brussels.

**Hecq W.**, Retail Forum for Sustainability Annual Event - Consumers at the centre of the circular economy and the upcoming plastics strategy, May 2017, Brussels.

**Meyer S.**, Colloque du CFDD – Accélérer la rénovation énergétique des bâtiments, March 2017, Brussels.

**Meyer S.**, Colloque des Equipes Populaires sur la précarité énergétique et les dispositifs d'accompagnement en Wallonie, April 2017, Namur.

**Meyer S.**, Rencontre entre le Parlement belge et le vice-président de l'UE, May 2017, Brussels.

**Meyer S.**, Stratégie wallonne de rénovation énergétique à long terme du bâti, May 2017, Namur.

**Meyer S.**, Colloque du CFDD - Dette et financement de l'efficacité énergétique, June 2017, Brussels.

**Meyer S.**, Séminaire CEHD - La sinistralité locative privée et ses implications en termes de garanties : résultats clés, September 2017, Charleroi.

**Meyer S.**, IBGE - Les programmes européens sur l'efficacité énergétique, November 2017, Brussels.

**Meyer S.**, Colloque final CITYNVEST - Financement de l'efficacité énergétique, December 2017, Brussels.

**Piton C.**, Bruegel Workshop: Better Policies for People on the Move, December 2017, Brussels.

**Verwimp P.**, Annual Christmas Meeting of Belgian Economist, December 2017, KU Leuven, Leuven.

#### **4.12. Research Visits Abroad**

**Cozarenco A.**, Auburn University, Valentina Hartarska, May-June 2017, Auburn, US.

**De Meulemeester J-L.**, University of Oxford, Ken Mayhew (SKOPE, Department of Education), October 2017, Oxford, UK.

**Laureti C.**, University of California at Berkeley, Professors Alain de Janvry and Elisabeth Sadoulet, November 2017 - December 2017, Berkeley, US.

**Méon P-G.**, Invited presentation at the University of Regensburg, "Do Democratic Transitions Attract Foreign Investors and How Fast?", with Jean Lacroix and Khalid Sekkat, 3 July 2017.

**Meyer C.**, Copenhagen Business School, Visiting Scholar, Dpt. of Management, Politics and Philosophy, May-July 2017, Copenhagen, Denmark.

**Oosterlinck K.**, Getty Research Institute, July-August 2017, Santa Monica, USA.

**Renier L.**, Doctoral stay, University of Lausanne – HEC Lausanne, Supervisor: Prof. Marianne Schmid Mast, April-July 2017, Lausanne, Switzerland.

**Scaillet O.**, Stevanovich Center at University of Chicago, April 2017, Chicago, US.

**Szafarz A.**, New York University, June 2017, New York, NY, US.

**Szafarz A.**, Auburn University, June 2017, Auburn, AL, US.

**Weill L.**, Bank of Finland, August 2017, Helsinki, Finland.

## 5. OTHER SCIENTIFIC ACTIVITIES

### 5.1. Organization of Conferences

**Brière M.**, Financial Risks International Forum, March 2017, Paris, France.

**Cordier M.**, Séminaire ACE-ICSSEN : changements environnementaux et société, Ecole Normale Supérieure (ENS) Paris-Saclay, Cachan, France, Novembre 20, 2017.

**Gillet R.**, 2ème Journée de recherche GREGOR/PRISM – La transformation digitale : enjeux pour les organisations et pour la recherche en management, Université Paris1-Panthéon-Sorbonne, June 22, 2017.

**Gillet R. and A. Szafarz**, 14<sup>ème</sup> Journée de collaboration scientifique entre les Ecoles Doctorales en Gestion de l'Université libre de Bruxelles et de l'Université Paris1-Panthéon-Sorbonne, Université libre de Bruxelles, March 13, 2017, Paris.

**Giolito V., P-G. Méon, S. Rothenberger, and A. Rousseaux**, Co-organization of the Management Café, Brussels, started in October 2015.

**Hamelin A.**, EBCA2017, Strasbourg, France, 9-10 November 2017, <http://large.em-strasbourg.eu/workshop-entrepreneurship-behavioral-and-cognitive-approaches-106370.kjsp>. The workshop aims to bring together all researchers working on any behavioral or cognitive aspect of entrepreneurship.

**Hudon M., M. Labie, A-L. Remy, and A. Szafarz**, Co-organization of the CERMi Seminars (on a regular basis), ULB-Brussels and UMONS-Mons, <http://www.cermi.eu/next-activities.php>.

**Hudon M., M. Labie, and A. Szafarz**, CERMi Research Day, UMONS, December 12, 2017, Bruxelles.

**Hermes N.**, Conference Financial Consumer Protection, Financial Advice, and Changing Remuneration Structures in the Post-Crisis Era, University of Groningen and The Dutch Authorities for the Financial Markets (AFM), AFM, Amsterdam, November 23, 2017.

**Hermes N., R. Hooghiemstra, K. van Veen, and D. Veltrop**, Workshop Top Management Teams and Boards: At the Crossroads between Cognition and Context, EIASM and University of Groningen.

**Lahaye V., P-G. Méon, and S. Rothenberger**, Co-organization of the Research Seminar in Applied Economics and Management (on a regular basis), Solvay Brussels School of Economics and Management, ULB, Brussels.

**Toma C.**, Diversity in Organizations, ULB, SBS-EM, Brussels, 6<sup>th</sup> of November 2017, <http://diversites.ulb.be/fr/agenda/conference-diversity-in-organizations>.

**Verwimp P.**, Second Workshop of the Burundi Research Network, March 15-16, 2017, 50

participants with 20 papers on the economy, politics, law, agriculture and history of Burundi. Key Note speaker Dr. G. Rufyikiri, former Second Vice-President of Burundi.

**Verwimp P.**, 13<sup>th</sup> Annual Workshop of the Households in Conflict Network, at SBS-EM, Brussels, November 15-16, 2017, 60 participants with 25 papers on the micro-economics of violent conflict. Key Note speakers Prof. S. Deron (Oxford University) and Prof. J. Weinstein (Stanford University).

## **5.2. Prizes & Awards**

**Allet M.**, European Microcredit Research Award (1<sup>st</sup> prize), European Microfinance Network Research Working Group and Fundación Nantik Lum, 2012.

**Ashta A.**, Best Paper award given by Business for Society Strategic Interest Group for "Microfinance And Crowdfunding Value Creation Dynamics: A Catalyst For Social Innovation" by Sharam Alijani, Djamchid Assadi, Arvind Ashta at the EURAM conference in Warsaw, June 17-20, 2015.

**Bodie Z. and M. Brière**, Markowitz Award (2015) for the Best Paper Published in the *Journal of Investment Management*: "Sovereign Wealth and Risk Management: A Framework for Optimal Asset Allocation of Sovereign Wealth".

**Cieslik K.**, Nomination: NALACS (Netherlands Association for Latin American and Caribbean Studies) Award for the best MA thesis on Latin America and the Caribbean written in the Netherlands in 2011, Project title: The Plight of Small-Scale Microfinance and Globalization of Development – Tales of Organizational Struggle, 2011.

**Cieslik K.**, BRIC Scholarship for the VAR stay at Yale University, February 2014.

**Cieslik K.**, Best Commended Paper Award, The 6th International Social Innovation Research Conference (ISIRC), September 2014.

**Collet S.**, Prize Paris-EuroPlace, "concours des meilleurs mémoires de l'économie et de la finance", best master thesis on financial markets, 2009.

**Collet S.**, New Researcher Prize, Economic History Society conference, for the paper entitled "A Unified Italy? Sovereign Debt and Investor Scepticism", 2011.

**Cordier M.**, Lauréat du Prix Louis Forest/Aguirre-Basualo (pour sa thèse de doctorat), la Chancellerie des Universités de Paris, présenté à la Sorbonne, 2012.

**Cordier M.**, Nominé du Doctoral Thesis Award for Future Generations 2012, Fondation pour les Générations Futures, 2013.

**Cornée S.**, EACB award for young researchers, European Association of Cooperative Banks, 2013.

**Cornée S.**, 2012 ADDES prize for the best PhD thesis in "Social Economy", 2012.

**Cornée S., P. Kalmi, and A. Szafarz**, Warren Samuels Prize, Association for Social Economics, ASSA Meetings, San Francisco, US, 2016.

**Cozarenco A. and A. Szafarz**, European Microcredit Research Award, European Microfinance Network and the Hague University of Applied Sciences, for the paper "Microcredit in Developed Countries: Unexpected Consequences of Loan Ceilings", 2014.

**David G.**, GUTT Memorial Prize, Gutt Foundation, 2011.

**David G.**, Grant for the World Economic History Conference 2015, KYOTO, *Association Française d'Histoire Economique*.

**Dipierri A.A.**, Best Poster Award, Tropentag, 2017.

**Dorfleitner G.**, 2nd Prize Postbank Finance Award, 2015.

**Drumaux A.**, Vietnam Minister of Education Awarding for contributions to education in Vietnam.

**Gillet R.**, Bologne-Lemaire Prize, Destrée Institute, Belgium, 2013.

**Glémmain P.**, Labellisation FNEGE de l'ouvrage *Entreprises Solidaires, l'ESS en question(s)*. PUR, co-écrit avec E. Bioteau.

**Godfroid C.**, Mention du Fonds Camille Gutt, Fonds Camille Gutt, 2014.

**Godfroid C.**, Best Research Paper Award, ADA, 2017.

**Gutiérrez-Nieto B.**, PRI (Principles for Responsible Investment) 2017 Finance and Sustainability European Research Award under the "Best Published Research Article category" for the paper "A Credit Score System for Socially Responsible Lending", 2017. (**Gutiérrez-Nieto B., C. Serrano-Cinca, J. Camón-Cala**, A Credit Score System for Socially Responsible Lending, *Journal of Business Ethics*, 133, 4, 2016, pp. 691-701.)

**Hamelin A.**, Prix junior de recherche en finance, Strasbourg Place Financière, 2016.

**Hartarska V.**, Alumni Professor Award, Auburn University, 2014-2017.

**Hecq W.**, Stas Prize, Belgian Royal Academy of Science, Letters and Fine - Arts, 1974.

**Hermes N.**, Best reviewer award Family Business Track, 12th European Academy of Management (EURAM) Conference, 2012.

**Hermes N., N. Wijayati, and R. Holzhacker**, Winner of the runner-up Best Paper Award at the International Accounting Conference, for the paper "The Changing Political Landscape in Indonesia and the Value of Political Connections", Yogyakarta, Indonesia, 2017.

**Hooghiemstra R., N. Hermes, and J. Emanuels**, "National Culture and Internal Control Disclosures: A Cross-Country Analysis", *Corporate Governance: An International Review*, 23, 4, 2015, pp. 357-377 : Winner of the Geneen Institute award for the runner up paper published

in Corporate Governance: An International Review, volume 23, 2015.

**Hooghiemstra R., N. Hermes, L. Oxelheim, and T. Randoy**, "The Impact of Board Internationalization on Earnings Management", 2015: Winner Best Paper Award, Academy of International Business – UK chapter, 2015, published as SOM Research Report 15010-I&O, University of Groningen, Groningen.

**Hudon M.**, Best paper Prize in *Nonprofit and Voluntary Sector Quarterly*, awarded by ARNOVA for the article "Surplus Distribution in Microfinance: Differences among Cooperative, Non-profit and Shareholder Forms of Ownership", with **Anais Périlleux** and Eddy Bloy (December 2013).

**Hudon M.**, Joseph Merlot – Joseph Leclercq Prize for best PhD in public economics, awarded by the CIRIEC, December 2009.

**Hudon M.**, CEDIMES Institute Research Prize: First Prize for Post-Doctoral Research Work in Development Studies, October 2009.

**Hudon M.**, RePEC (Research papers in economics): Ranked 72th Worldwide among Young Economists (5 Years or less), March 2010.

**Hudon M.**, Belgian National Fund for Scientific Research (FNRS): Doctoral Fellowship 2004-2006 and 2006-2008.

**Hudon M.**, Hoover Foundation Brussels Fellowship, 2005-2006.

**Hudon M.**, Belgian American Educational Foundation (BAEF) Fellowship, 2005-2006.

**Hudon M.**, National Bank of Belgium: Research Grant: "Social responsibility in microfinance: how fair is your investment strategy?", 2009.

**Hudon M.**, ULB – Free University of Brussels: Two years Grant for the Creation of the European Microfinance Programme (EMP), 2004-2006.

**Hudon M.**, de Bary Prize for most innovative Master thesis of the year, Solvay Business School, 2003.

**Hudon M. and C. Meyer**, Academy of Management Best Conference papers, SIM division, 2014.

**Labie M., M. Hudon, and A. Szafarz**, Wernaers Prize for Research and Broadcasting of Knowledge, awarded by FNRS, June 2010.

**Laureti C.**, Research Fellowship for Visiting Student at UC Berkeley, Université libre de Bruxelles and UC Berkeley, 2014.

**Laureti C.**, Fond Franeau Mobilité, Université de Mons, 2014.

**Laureti C.**, Scholarship for Visiting Scholars, Belgian National Funds for Scientific Research (F.R.S.–FNRS), November 2017.

**Laureti C.**, Excellence Scholarship, Wallonie-Bruxelles International (WBI.World), November 2017.

**Maréchal K.**, Belgian National Fund for Scientific Research (FNRS): Post-Doctoral Fellowship (2012-2015).

**Meyer C.**, Ethics & Trust in Finance, 6th Global Prize, Finalist, 2017.

**Meyer C.**, FIR-PRI Finance and Sustainability Best Ph.D. Award, 2017.

**Meyer C.**, Society for Business Ethics Best Dissertation Award, Finalist, 2017.

**Meyer C.**, Society for Business Ethics Founders' Award, 2017.

**Meyer C.**, SIM Best Student Paper Award, Academy of Management, Finalist, 2017.

**Ngenzebuke L.**, Prize Foundation De Meurs-François, 2016.

**Nicodeme G.**, Peggy and Richard Musgrave Prize, IIPF, 2007.

**Peeters C.**, Best Promising Scholars Award, Academy of International Business, 2011.

**Schicks J.**, Friedrich W. Moll Prize for Economics, Friedrich Wilhelm Moll-Foundation, 2006.

**Schicks J.**, Bertram Prize for Economics, Helmut und Gisela Bertram-Stiftung, 2006.

**Schicks J.**, Alumni Prize, University of Witten Herdecke, 2012.

**Ureche-Rangau L.**, Titulaire de la Prime d'Encadrement Doctoral et de Recherche - PEDR (Prime d'Excellence Scientifique PES 2011-2015 et PEDR 2015-2019).

**Van Hove L.**, Finalist for the William H. Newman Award for Best Paper based on a dissertation, for the paper "Does Executive Coaching Really Develop Management Skills? An experimental study among executives", Academy of Management, 2015.

**Van Prooijen A-M.**, Best paper award, Society for Risk Analysis, 2014.

**Vuong Q.H.**, Vietnam National Journalism Award 2010, presented in April 2011.

**Vuong Q.H.**, Research Awards by Rector of FPT University (Hanoi, Vietnam): FPT University No. 655/QĐ-ĐHFPT (12-8-2016) - FPT University No. 805/QĐ-ĐHFPT (4-10-2016) - FPT University No. 852/QĐ-ĐHFPT (17-10-2016) - FPT University No. 976/QĐ-ĐHFPT (23-11-2016).

### **5.3. Editorial Positions**

**Ashta A.**, Board Member, *Cost Management*.

**Ashta A.**, Board Member, *Gitam Review of International Business*.

**Ashta A.**, Board Member, *Strategic Change: Briefings in Entrepreneurial Finance*.

**Ashta A.**, Board Member, *ASA University Review*.

**Brière M.**, Managing Editor of the Academic Journal: *Bankers, Markets and Investors*.

**Cordier M.**, Reviewer for the international journals *Ecological Economics* and *Ecosystem services*.

**Corsi M.**, Editor, *International Review of Sociology*.

**De Meulemeester J-L.**, Co-editor, *Cliometrica. A Journal of Historical Economics and Econometric History*.

**De Meulemeester J-L.**, Member of the Scientific Committee, *Revue Pyramides*. CERAP, Brussels.

**Dorfleitner G.**, Editorial Board Member, *Journal Heliyon (Elsevier)*.

**Drumaux A.** Member of the Editorial Board, *International Journal of Public Sector Performance Management*.

**Drumaux A.** Member of the Scientific Board, *Politiques et Management Public*, Institut de Management Public, Paris.

**Forcella D.**, Associate Editor, *Enterprise Development and Microfinance*.

**Glémain P.**, Directeur de la collection *Economie, Gestion et Société*, Presses Universitaires de Rennes.

**Gutiérrez-Nieto B.**, Editor-in chief, *Iberoamerican Journal of Development Studies*.

**Hecq W.**, Reviewer, *Ecosystem Service, Ecological Economics, Ecology and Society, Environment, Development and Sustainability, Journal of Environmental Management*.

**Hermes N.**, International Editorial Advisor, *Economics and Business Review*.

**Hermes N.**, Associate Editor, *Journal for East European Management Studies (JEEMS)*.

**Hermes N.**, Associate Editor, *Ibero-American Journal of Development Studies*.

**Hermes N.**, Associate Editor, *Corporate Ownership and Control*.

**Hudon M.**, Member of the Board, *Journal of Business Ethics*.

**Jackson K.T.**, Associate Editor, *The International Journal of Climate Change: Impacts and Responses*.



**Jackson K.T.**, Associate Editor, *The International Journal of Sustainability Policy and Practice*.

**Jackson K.T.**, Associate Editor, *The Social Sciences Collection*.

**Labie M.**, Referee, *Annals of Public and Cooperative Economics*, *Bukavu Journal of Economics and Social Sciences*, *Development & Change*, *Finance Contrôle Stratégie*, *Gestion 2000*, *Mondes en Développement*, *Oxford University Press*, *RECMA*, *Revue Autrepart (IRD)*, *Tiers Monde*, *Trace*, *World Development*.

**Maréchal K.**, Referee, *Ecological Economics*, *Energy Policy*, *Journal of Evolutionary Economics*, *Energy Research and Social Science*.

**Mattijs J.**, Member of the Scientific Committee, *Revue Politiques et Management public*, Paris.

**Minne P.**, Editorial Board Member, Institut des Réviseurs d'Entreprises, *Tax Audit & Accountancy*.

**Méon P-G.**, Editorial Board Member, *Brussels Economic Review/Cahiers Economiques de Bruxelles*, since 2004.

**Méon P-G.**, Editorial Board Member, *Public Choice*, since 2011.

**Méon P-G.**, Editorial Board Member, *European Journal of Political Economy*, since 2008.

**Méon P-G.**, Editorial Board Member, *Economic Systems*, since 2015.

**Méon P-G.**, Editorial Board Member, *Entrepreneurial Business and Economics Review*, since 2014.

**Nicodeme G.**, Associate Editor, *Reflets et Perspectives de la Vie Economique*.

**Niyongabo E.**, Member of the Scientific Committee, *Revue de l'Institut de Développement Economique (RIDECE)*, Burundi.

**Niyongabo E.**, Publishing Director, *Revue Economique et Monétaire*, Banque de la République du Burundi.

**Oosterlinck K.**, Member of the Editorial Board, *Bankers*, *Markets and Investors*, *Cliometrica*, *Explorations in Economic History*, *Financial History Review*, *Journal of Economic History*.

**Peeters C.**, Member of the Editorial Review Board, *Global Strategy Journal*, since 2011.

**Peeters C.**, Senior Editor, *Management Organization Review*, 2013-2017.

**Pirotte H.**, Rédacteur de la rubrique trimestrielle "Risk Observatory", *ATEL magazine*.

**Rycx F.**, Member of the Editorial Advisory Board, *International Journal of Manpower*.

**Scaillet O.**, *Econometrics* (Guest-Editor: special issue *Volatility modeling*, 2017).

**Scaillet O.**, Associate Editor, *Journal of Business and Economic Statistics*.

**Scaillet O.**, Associate Editor, *Journal of Banking and Finance*.

**Scaillet O.**, Associate Editor, *Stat*.

**Scaillet O.**, Associate Editor, *Management Science*.

**Scaillet O.**, Associate Editor, *Stochastic analysis and Applications*.

**Scaillet O.**, Associate Editor, *Annals of Computational and Financial Econometrics*.

**Sekkat K.**, Associate Editor, *Journal of Agricultural & Food Industrial Organization*.

**Sekkat K.**, Associate Editor, *Middle East Development Journal*.

**Sekkat K.**, Member of the Editorial Board, *Brussels Economic Review*.

**Sekkat K.**, Member of the Editorial Board, *Regions et Développement*.

**Szafarz A.**, Member of the Editorial Board, *Banks, Markets, and Investors*.

**Szafarz A.**, Member of the Editorial Board, *Brussels Economic Review*.

**Szafarz A.**, Member of the Editorial Board, *Enterprise Development and Microfinance*.

**Tojerow I.**, Co-Managing Editor, *Brussels Economic Review/Cahiers Economiques de Bruxelles*.

**Toma C.**, Associate Editor, *Social Cognition*.

**Verwimp P.**, Founding Co-editor, *Households in Conflict Working Paper Series*.

**Vuong Q.H.**, Editorial Board Member, *Economy & Forecast Review* (under Vietnamese government's Ministry of Planning and Investment)

**Vuong Q.H.**, Advisory Board Member, *ASEAN Journal of Management & Innovation*.

**Weill L.**, Editor, *Cahiers de la Finance Islamique*.

**Weill L.**, Editor, *Czech Journal of Economics and Finance*.

**Weill L.**, Member of the Editorial Advisory Board, *International Journal of Islamic and Middle Eastern Finance and Management*.

**Weill L.**, Member of the Advisory Board, *Etudes en Economie Islamique*.

#### **5.4. Scientific Panels**

**Drumaux A.**, Member of the "Collegio docenti" for the PHD Programme in Economia e

gestione delle aziende e delle amministrazioni pubbliche, coordinated by University Roma Tor Vergata with collaboration of Universities Roma Tre, La Sapienza and Luiss.

**Gillet R.**, AFFI (French Finance Association).

**Gillet R.**, AFA (American Finance Association).

**Gillet R.**, AERES (Agence d’Evaluation de la Recherche et de l’Enseignement Supérieur).

**Glémain P.**, Fondation de France.

**Hermes N.**, Chair of the evaluation committee of research of the Faculty of Applied Economics and Development Studies, University of Antwerpen.

**Hermes N.**, Program committee member of the European Financial Management Association Conference (EFMA), Basel.

**Jung C.G.**, Pyrolysis Forum and New materials and opportunities, 23<sup>rd</sup> ETRA Annual conference, March 17 and 24, 2017, Brussels.

**Labie M.**, Scientific Committees, 6th EMES International Research Conference on Social Enterprise, Université Catholique de Louvain, July 2017.

**Labie M.**, Scientific Committees, 5th European Research Conference on Microfinance, University of Portsmouth, June 2017.

**Meyer S.**, European Energy Poverty Observatory.

**Rothenberger S.**, AACSB International Accreditation, Academic Lead and Responsibility.

**Szafarz A.**, Scientific Committee for the 9th International Research Meeting in Business and Management (IRMBAM-2018), Nice, July 2018.

**Szafarz A.**, Scientific Committee for the Financial Management Association (FMA 2018) European Conference, Kristiansand, June 2018.

**Szafarz A.**, Scientific Committee for the EUROFIDAI-AFFI-ESSEC Finance Meeting, Paris, December 2017.

**Szafarz A.**, Scientific Committee for the 8th International Research Meeting in Business and Management (IRMBAM-2017), Nice, July 2017.

**Szafarz A.**, Scientific Committee for the 6th EMES International Research Conference on Social Enterprise, Louvain-la-Neuve, July 2017.

**Szafarz A.**, Scientific Committee for the 5th European Research Conference on Microfinance, University of Portsmouth, European Microfinance Platform, and CERMi, Portsmouth, June 2017.

### **5.5. Executive Committees and Councils of Learned Societies**

**Brière M.**, Member of the Scientific Executive Bureau, Institut Louis Bachelier.

**Brière M.**, Member of the Scientific Committee and Executive Board, Observatoire de l'Epargne Européenne

**Corsi M.**, SIE, Committee of status of women.

**Corsi M.**, SIE, Committee on University, Research and Evaluation (CURV).

**Fouillet C.**, Steering committee, Trophées Régionaux du Développement Durable – Pays de la Loire.

**Mattijs J. and E. Turc**, Co-chair of the Scientific Committee of the French-speaking track in the European Group for Public Administration (EGPA / IIAS).

**Méon P-G.**, Member of the Board of the European Public Choice Society.

**Ryxc F.**, Member of the Advisory Board of the 2018 annual conference of the European Society of Population Economics (ESPE), University of Antwerp, Belgium, 27-30 June 2018.

**Ryxc F.**, Member of Program Committee of the Belgian Day of Labour Economist's Conference, ULB, Belgium, June 7, 2018.

**Ryxc F.**, Member of the Advisory Board and Program Committee of the 28<sup>th</sup> European Association of Labour Economists Conference, Ghent University, Belgium, 15-17 September 2016.

**Schmit M.**, Founder Associate, Sagora Lease & Risk Management.

**Sekkat K.**, Member of the Royal Academy of Sciences and Technologies, Morocco.

**Sekkat K.**, Co-director of the Collège "Etudes stratégiques et développement économique" of the Royal Academy of Sciences and Technologies.

**Sekkat K.**, Member of the Board of Directors of the Forum Euro-Méditerranée des Instituts Economiques (FEMISE).

**Toma C.**, Member of the Steering Committee of European Social Cognition Network.

### **5.6. Scientific Councils**

**Brière M.**, Member of the Research Committee, Inquire Europe.

**Brière M.**, Chairman of the Scientific Committee of the Financial Risks International Forum.

**Cordier M.**, Membre du Conseil scientifique du Comité de bassin Seine-Normandie, France.

**Corsi M.**, Scientific Council, Fondazione Giacomo Brodolini.

**Corsi M.**, Scientific Council, Fondazione Risorsa Donna.

**Fouillet C.**, Scientific Council of the ESSCA Business School.

**Gillet R.**, Advisory Board, Louvain School of Management (UCL).

**Gillet R.**, Member of the board of AFFI.

**Gillet R.**, Scientific Council of Laboratoire d'excellence Régulation Financière (Labex RéFi), Paris.

**Gillet R.**, Chairman of the Jury of the 2016 best article in the Review *Finance*, edited by AFFI, Spring 2017.

**Glémair P.**, Scientific Council – Business Science Institute, ASBL Luxembourg.

**Hecq W.**, Member of the Evaluation Committee of the French National Research Agency (ANR) - 2017 calls – "Make our planet great again".

**Jung C.G.**, Vice-president and Executive Board Member at the European Tyre Recycling Association (ETRA).

**Mattijs J.**, Member of the "Public enterprises" Scientific Council, CIRIEC.

**Oosterlinck K.**, President (FNRS) of The Doctoral School in Economics and Management Science.

**Oosterlinck K.**, Member of the Advisory Board Forum Kunst und Markt / Center for Art Market Studies.

**Oosterlinck K.**, Member of the 2018 Nominating Committee for the Economic History Association

**Rothenberger S.**, VHB - German Academic Association for Business Research, Germany.

**Rothenberger S.**, WiGIM – Scientific Community for Innovative Marketing, Germany.

**Scaillet O.**, Member of the International Advisory board of CERGAM (Université d'Aix-Marseille).

**Servet J-M.**, Member of the Scientific Council, IRD (Institut de recherche pour le développement).

**Van Hove L.**, Independent Expert, King Baudouin Foundation: Scientific advisor and consultant for the pilot program "Reinforcing School Principals Leadership Skills to enhance Equity and Performance in the Belgian Educational System".

### **5.7. Management Role in International Research and Training Networks**

**Ashta A.**, Founder of Burgundy Group for Microfinance Research (Linkedin).

**Ashta A.**, Founder of Online Lending and Microfinance (Linkedin).

**Corsi M.**, Scientific Coordinator, European Network of Experts on Gender Equality (ENEGE).

**Drumaux A.**, Co-chairman, European Group for Public Administration, International Institute of Administrative Sciences.

**Glémain P.**, Member, International Comparative Social Enterprise Models – ICSEM SOCENT, EMES.

**Gutiérrez Nieto B.**, Member of the Board of Directors, Spanish Network of Development Studies.

**Hudon M., M. Labie, and A. Szafarz**, Co-directors, European Microfinance Programme & CERMi (Center for European Research in Microfinance).

**Oosterlinck K.**, Coordinator for ULB in the Macrohist network. Macrohist is a Marie-Curie ITN.

**Oosterlinck K.**, Member of the board TIAMSA (The International Art Market Studies Association).

**Peeters C.**, Research partner, Offshoring Research Network.

**Pirotte H.**, Director, Executive Master in Finance (EMF), SBS-EM, Brussel.

**Sekkat K.**, Research Fellow of the Economic Research Forum, Egypt.

**Sekkat K.**, International Advisory Group on competition policy in services; International Development Research Centre (IDRC), Canada.

**Szafarz A.**, President of the Jury, European Microfinance Programme.

**Verdin P.**, Director of the Baillet-Latour Chair on Error Management at SBS-EM, since July 2015.

**Verwimp P.**, Co-founder and co-director, Households in Conflict Network ([www.hicn.org](http://www.hicn.org)).

### **5.8. Membership in International Research Networks**

**Ashta A.**, Member of CEREN (Centre de Recherche en Entreprises).

**Ashta A.**, CERMi.

**Ashta A.**, Member of the European Microfinance Platform.

**Ashta A.**, European Microfinance Network.

**Bali Swain R.**, CERMi.

**Blanchet C.**, Association for the Diffusion of International Research in Social Psychology (ADRIPS).

**Blanchet C.**, European Association of Social Psychology (EASP).

**Cordier M.**, ISEE: International Society for Ecological Economics.

**Cordier M.**, Associate Scientist, The Center for Economic, Social and Environmental Studies (CEESE-ULB) of the Solvay Brussels School – Economics and Management at Université Libre de Bruxelles, Brussels, Belgium.

**Cornée S.**, CERMi.

**Cornée S.**, Member, European Microfinance Programme.

**Corsi M.**, CERMi.

**Cozarenco A.**, CERMi.

**Cozarenco A.**, European Microfinance Network Research Committee.

**De Meulemeester J-L.**, Associate Research Fellow, SKOPE (Skills, Knowledge and Organisational Performance), University of Oxford.

**De Meulemeester J-L.**, Chercheur associé, BETA, Université de Strasbourg.

**De Meulemeester J-L.**, Member of the GEM PhD School (Erasmus Mundus Joint Doctorate) "Globalization, the EU and Multilateralism" (Boston University, Université de Genève, ITAM, LUISS Guido Carli, Fudan University, IEE-ULB, United Nations University, The University of Warwick, Waseda University).

**Dipierri A.A.**, EAERE – European Association of Environmental and Resource Economics.

**Dipierri A.A.**, AERE – Association of Environmental and Resource Economics.

**Dipierri A.A.**, ATSAF – Council for Tropical and Subtropical Agricultural Research.

**Garnero A.**, Research Affiliate at Institute for the Study of Labor (IZA).

**Giolito V.**, Academy of Management, OB division.

**Giolito V.**, International Positive Psychology Association, Work and Organizations Division.

**Glémain P.**, CIRIEC France.

**Glémain P.**, CERMi.

**Gutiérrez-Nieto B.**, CERMi.

**Hecq W.**, Emeritus Member, Air & Waste Management Association (A&WMA), Pittsburgh, PA - US.

**Hecq W.**, Belgian representative, Centre Interprofessionnel Technique d'Études de la Pollution Atmosphérique - CITEPA, Paris, France.

**Hecq W.**, Member of Steering Committee, GreenFacts - Brussels.

**Hecq W.**, Member of the Belgian committee of the UNESCO-IHP programme – Brussels.

**Hecq W.**, Member of ISEE/ESEE (International Society of Ecological Economics)- Boston, MA - US.

**Hecq W.**, Member de l'UVSQ, Université de Versailles-St Quentin, France.

**Hecq W.**, Member of Club of Rome EU Chapter' (CoR-EU).

**Hecq W.**, Representative of ULB-CEESE as non-governmental organization (NGO) admitted by the Conference of the Parties (CoP) as observer to the United Nations Framework Convention on Climate Change (UNFCCC) 2004-2017.

**Hermes N.**, Associate member of the Center for Research on Social Enterprises and Microfinance, University of Agder, Norway.

**Hermes N.**, Fellow of the Centre for Philosophy, Politics and Economics, University of Groningen.

**Hermes N.**, Member of the SOM Signature Area on Board Effectiveness, University of Groningen.

**Hermes N.**, Member of the institute for Governance and Organizational Responsibility (iGOR), University of Groningen.

**Hermes N.**, Fellow of the Centre for European Financial Services Law, University of Groningen.

**Hermes N.**, Member of Meta-analyses in Economic Research Network (MAER-Net).

**Hermes N.**, Centre for European Research in Microfinance (CERMi), Université libre de Bruxelles.

**Hermes N.**, SOM research fellow, SOM research school, University of Groningen.

**Hudon M.**, Academy of Management, Society for Business Ethics.

**Jackson K.T.**, Fellow, European SPES Institute.



**Jackson K.T.**, Senior Fellow, The Witherspoon Institute, Princeton, NJ, US.

**Kampelmann S.**, Member of the European Society for Ecological Economics.

**Kampelmann S.**, Member of the Society of Labor Economists.

**Kampelmann S.**, Research Fellow and Board member of Etopia, Centre d'animation et de recherche en écologie politique, Belgium.

**Kampelmann S.**, Member of the BELgian Ecosystem Services (BEES) network.

**Kampelmann S.**, Member of the FNRS contact group "Redefining Prosperity".

**Khrouz F.**, Membre de l'Académie des Sciences et Techniques Comptables et Financières, Paris.

**Maréchal K.**, European Association for Evolutionary Political Economy (EAEPE).

**Maréchal K.**, Association for Heterodox Economics (AHE), Practice Research Network.

**Maréchal K.**, European Society for Ecological Economics (ESEE).

**Meyer S.**, European Fuel Poverty Network.

**Nicodeme G.**, Research Fellow, Centre for Economic Policy Research (CEPR).

**Nicodeme G.**, Research Fellow, CESifo.

**Ngenzebuke L.**, American Economic Association, African Financial and Economic Association, Association of African Young Economists, Young African Researchers in Agriculture, Global Development Network, INET-YSI.

**Oosterlinck K.**, Research Fellow Centre for Economic Policy Research (CEPR).

**Rothenberger S.**, Fordham Pricing Center, New York, NY, US.

**Rothenberger S.**, PPS - Professional Pricing Society, US.

**Rothenberger S.**, EPP - European Pricing Platform, Belgium.

**Rothenberger S.**, American Marketing Association (AMA).

**Rothenberger S.**, Academy of Marketing Science (AMS).

**Rothenberger S.**, Strategic Management Society (SMS).

**Rycx F.**, Research Fellow, Institute of Labor Economics (IZA), Bonn, Germany.

**Rycx F.**, Research Fellow, Global Labor Organization (GLO).

**Rycx F.**, Member, Wage Dynamics Network (WDN), European Central Bank (ECB), Frankfurt,

Germany.

**Rycx F.**, Member, Household Finance and Consumption Network (HFCN), European Central Bank (ECB), Frankfurt, Germany.

**Rycx F.**, Research Associate, Institut de Recherches Economiques et Sociales (IRES), Université Catholique de Louvain.

**Rycx F.**, Research Fellow, Institut de Recherche en Développement Humain et des Organisations (humanOrg), Université de Mons.

**Rycx F.**, Research Fellow, Department of Applied Economics (DULBEA), Université libre de Bruxelles.

**Szafarz A.**, Associate Member, Center for Research on Social Enterprises and Microfinance.

**Tojerow I.**, Research Fellow of the Institute for Study of Labour (IZA) in Bonn, Germany.

**Toma C.**, European Association of Social Psychology (EASP).

**Toma C.**, Academy of Management (AoM).

**Toma C.**, European Association for Decision Making (EADM).

**Toma C.**, Interdisciplinary Network for Group Research (INGRoup).

**Toma C.**, Association pour la Diffusion de la Psychologie Sociale en Langue Française (ADRIPS).

**Van Hove L.**, Member of the Academy of Management.

**Van Hove L.**, Member of the Graduate School Alliance for Education in Coaching (GSAEC).

**Van Hove L.**, Member of the Research Board of the Graduate School Alliance for Education in Coaching (GSAEC).

**Vanpoucke E.**, Member of the International Manufacturing Strategy Network Survey (IMSS).

## **5.9. Advisory Functions in Policy**

**Brière M.**, Member of the Pension Working Group at Efama

**Garnero A.**, Economist, OECD - Employment Analysis and Policy Division, since November 2014.

**Gillet R.**, Financial Crisis Committees.

**Hecq W.**, Brussels Fiscalité – Member of the Taskforce: "Greening of vehicle taxes"- 2017-2018.

**Hecq W.**, Federal public service, Health, Food Chain Safety and Environment - Member of the scientific committee REACH – Socio-economic aspects.

**Hecq W.**, Brussels Environment (IBGE-BIM) - Member of the expert committee on non-ionizing radiation – Socio-economic aspects.

**Hecq W.**, Member of the Council for the Environment of the Brussels-Capital Region.

**Hecq W.**, Member of the Council for the Environment of the Brussels-Capital Region.

**Jackson K.T.**, Cambridge-Leuven Initiative on Ethical Governance and Democracy.

**Jackson K.T.**, Expert Legal Witness, EEOC, Birmingham, AL, US.

**Meyer S.**, European, EPC – Energy Poverty Taskforce.

**Meyer S.**, National, SPF Santé - Belgian National Debate on Carbon Pricing, Workshop 2: Building sector.

**Meyer S.**, National, Fondation Roi Baudouin - GT rénovation énergétique des logements sociaux.

**Meyer S.**, National, Fondation Roi Baudouin – comité d’experts de la Plateforme de lutte contre la précarité énergétique.

**Meyer S.**, Régional – Réseau Vigilance Gaz et Electricité de la RBC.

**Meyer S.**, Régional – BRUGEL – Impacts socio-économiques de la conversion du réseau de distribution au gaz pauvre.

**Meyer S.**, Régional, SPW - Stratégie wallonne de rénovation du bâti à long terme, Workshops Financement et Outils.

**Ngenzebuke L.**, African Diaspora Network in Europe (Rural Development Senior Expert).

**Nicodème G.**, European Commission.

**Rycx F.**, Advisory position, European Foundation for the Improvement of Living and Working Conditions (Eurofound, Dublin), working group on the European Jobs Monitor (EJM).

**Rycx F.**, Advisory position, Organisation for Economic Co-operation and Development (OECD, Paris) working group on skills use and skills mismatch (PIAAC Project).

**Rycx F.**, Member of Mission Team and Expert, Organisation for Economic Co-operation and Development (OECD, Paris), for preparation of the 2017 *OECD Economic Survey of Belgium*. Co-author of chapter on Skills and Productivity.

**Toma C.**, ULB Advisor to Gender Policy (SBS-EM representative).

**Vuong Q.H.**, Referee in the policy research program on entrepreneurship at The Central Theoretical Council at the Communist Party of Vietnam's Central Committee (CPVCC) - the top political organization in Vietnam.

#### **5.10. Membership in Corporate Board or Scientific Councils of Corporations**

**Bozkaya A.**, Chairman of the Corporate Governance Board, AKSA SA, Istanbul, Turkey.

**Cozarenco A.**, Member of the Board of Directors of the MFI CREASOL, Marseille, France.

**Drumaux A.**, Member of the Jury of l'entreprise publique de l'année, Ernst & Young.

**Fouillet C.**, Scientific Council of Alliance Dynamique, La Poste.

**Gillet R.**, Euronext Indices Steering Committee.

**Gillet R.**, Supervisory Board, Financial Services and Markets Authority (FSMA).

**Hudon M.**, Member of the Board of Directors of SOS FAIM (Belgian NGO).

**Khrouz F.**, Chairman of the Commission régionale de comptabilité communale.

**Khrouz F.**, Member of the Commission training at the Institute of auditors (IRE).

**Khrouz F.**, Member of the Accounting Standards Commission (NCC).

**Khrouz F.**, Member of the Commission ratios of the National Bank of Belgium.

**Khrouz F.**, President of jury examination of access to the profession at the Institute of Chartered Accountants (IEC).

**Khrouz F.**, Director of ICCI at the Institute of Company Auditors (IRE).

**Khrouz F.**, Member of the jury of the FNRS (financial matters).

**Khrouz F.**, Membre des jurys de sélection des managers du secteur public du Selor.

**Khrouz F.**, Membre de la Commission Formation de l'Institut des Réviseurs d'entreprises (IRE), Belgique, depuis 2010.

**Mattijs J.**, Member of the Audit Committee of the Walloon regional administration.

**Peeters C.**, Member of the Board, European Outsourcing Association, Belgium.

**Pirotte H.**, Member of the Board of the Luxembourg Association of Corporate Treasurers (ATEL).

**Pirotte H.**, Member of the Swiss Treasurers Association (ACTSR).

**Pirotte H.**, Membre du Comité BEL20.

## 6. PhD SUPERVISION

### 6.1 Ongoing Theses

**Brière M.**, A.Raboun, Paris Dauphine University and Euronext.

**Çelik P.**, A. Camargo, *Cultural Intelligence and Work Related Outcomes*, started in June 2017, Université Paris Descartes, France.

**Cornée S.**, M. Le Guernig, *Governance and Performance of Collective Investment Cooperatives in Agriculture*, Co-director: D. Rousselière and J-L. Viviani, started in October 2017.

**De Meulemeester J-L.**, M.C. Hoerrner, *Réception et intégration des nouveaux modes de régulation managériaux dans les universités belges*, Co-director: J-F. Bachelet, ULg.

**Drumaux A.**, M. Chaduteau, *European Scientific Policy Governance*, started in September 2013.

**Gheeraert L. and H. Pirotte**, A. Hassouni, *Assessing Portfolio Performance Using a Non-parametric Approach*, started in September 2014.

**Gillet R.**, T. Bonesire, *The Cost of Capital for the Entrepreneur*, Co-director: G. Hübner (HEC-ULg), University ParisI-Panthéon-Sorbonne and University of Liège, started in September 2013.

**Gillet R.**, K. Hatoum, *CEO Overconfidence in Shaping Corporate Investments Decision Making*, University ParisI-Panthéon-Sorbonne, started in September 2017.

**Hamelin A.**, V. Lefebvre, *Modes de croissance et financement des PME*, Université de Strasbourg, started in September 2017.

**Hecq W. and T. Thiombiano**, W. Assumpta Sawadogo, *Analyse socioéconomique et environnementale de la gestion des déchets d'équipements électriques et électroniques au Burkina Faso*, started in October 2017, University Aube Nouvelle - Ouadagoudou - Académie de Recherches et d'enseignement supérieur (ARES).

**Hermes N.**, A. Garcia, *Microfinance Impact in Latin America*, University of Groningen, started in 2016.

**Hermes N.**, T. Rumbogo, *Essays on Indonesian Regional Development*, University of Groningen, started in 2016.

**Hermes N.**, J. Chen, *Corporate Social Responsibility and the Cost of Capital*, University of Groningen, started in September 2014.

**Hermes N.**, N. Wijayati, *Financial Reporting and Anti-corruption Policies in Indonesia*, University of Groningen, started in June 2013.

**Hermes N.**, K. Wulandari, *Foreign Banks in Indonesia*, University of Groningen, started in January 2012.

**Hermes N.**, Z. Chande, *Financial Literacy and Retirement Planning: Evidence and Implications for Pension Reforms in Tanzania*, University of Groningen, started in September 2011.

**Hermes N.**, M. Meyer, *Intellectual Virtues and Financial and Risk Behavior*, University of Groningen, started in 2015.

**Hermes N.**, J. Offerein, *Corporate Governance and Tax Avoidance*, University of Groningen, started in 2017.

**Hermes N.**, D. Peng, *Financial Liberalization, Financial Inclusion and Inclusive Growth*, University of Groningen, started in 2017.

**Hermes N.**, A. Rehman, *Corporate Social Responsibility and Ownership Structure*, University of Groningen, started in 2017.

**Hudon M.**, C. Savarese, *Mainstreaming of Social Entreprises: Microfinance and Fair Trade*, Co-director: B. Huybrechts (ULg), joint PhD with ULg, started in February 2016.

**Hudon M.**, F-X.. Ledru, *Impact Investing*, Co-director: O. Bernal (UNamur), joint PhD with Université de Namur, started in November 2017.

**Hudon M.**, L. Plateau, *Producers Cooperatives*, Co-director: L. Roudart (ULB), expected defense May 2021.

**Hudon M. and R. Mersland**, M. H. Dato, *Corporate Governance in Microfinance*, joint PhD with Agder University, started in October 2014.

**Hudon M. and A. Szafarz**, P. Reichert, *Essays on the Commercialization of Microfinance Institutions*, started in October 2014.

**Khrouz F.**, C. Tsatsis, *L'évolution de la comptabilité de l'Etat et des régions en Belgique eu égard aux normes internationales IPSAS et au SEC95*, started in September 2008.

**Labie M.**, C. Godfroid, *Managing Credit Officers in Microfinance*, UMONS, started in September 2013.

**Labie M.**, D. Sarker, *Microfinance et handicaps*, UMONS, started in September 2013.

**Mattijs J.**, C. Deschamps, *L'utilisation des indicateurs de performance dans le secteur public: interprétation et évaluation en comparaison internationale*, started in September 2013.

**Méon P-G.**, B. Kouevi-Gath, *Economie politique du développement financier*, Co-director: Antonio Estache, since November 2016.

**Méon P-G.**, M. Verougstraete, *Policies of financial development*, started in September 2011.

**Méon P-G.**, D. Raymaekers, *Economie politique de l'immobilier et des structures familiales*, started in October 2017.

**Méon P-G. and K. Sekkat**, J. Lacroix, *Essays on the Political Economy of Democratic Transitions*, started in September 2015.

**Mersland R. and A. Szafarz**, S.A. Nyarko, *Mission Drift in Microfinance Institutions*, joint PhD with Agder University, started in 2017.

**Oosterlinck K.**, A-S. Radermecker, *Art Markets*, co-supervision, student affiliated to Faculty Philosophie et Sciences Sociales, ULB, started in October 2015.

**Oosterlinck K.**, M. Gilson, *Risk Aversion during Wartime*, started in September 2013.

**Oosterlinck K.**, N. Degive, *Sovereign Bonds and Colonies*, started in September 2014.

**Oosterlinck K. and A. Szafarz**, H.N. Nguyen, *Microfinance and SME Finance in Europe*, started in 2017.

**Pirotte H.**, M. Peters, *Essays in Banking Risk Management*, started in September 2012.

**Pirotte H.**, E. Nouvellon, *Comparison between the Option Pricing Framework and Traditional "Market Premium-Based" Asset Pricing*, started in September 2015.

**Pirotte H.**, V. Juvyns, *Asset Allocation: Finding Decorrelation in a Sub-zero Rates Environment*, started in September 2016.

**Rothenberger S.**, C. Milano, *Vulgarization or Democratization of Cultural Capital?*, started in September 2012.

**Rothenberger S.**, E. Esterzon, *Essays on Communication Effectiveness in a Digital World 1<sup>st</sup>*, started in October 2014.

**Rothenberger S.**, R. Cortines, *Prospective Sales Force Performance Indicators: Extending Salesperson's Future Value to the Firm Start*, started in September 2015.

**Rycx F.**, G. Perilleux, *Essays on Household Finance and Consumption*, Co-director: B. De Rock.

**Rycx F.**, V. Fays, *Product Market Competition and Discrimination against Migrant*, Co-director: B. Mahy, UMONS, started in September 2017.

**Rycx F.**, V. Jacobs, *Essays in Labour Economics*, Co-director: B. Mahy, UMONS, started in September 2017.

**Rycx F.**, C. Piton, *Essays in Labour and Migration Economics*, started in October 2013.

**Rycx F.**, A. Zavakou, *How Institutions Affect the Effectiveness of Labour Market Policies?*, Co-director: H.-P. Blossfeld, European University Institute, Florence, Italy.

**Rycx F.**, N. Gagliardi, *Essays in Labour and International Economics*, started in October 2017.

**Szafarz A.**, B. d'Udekem, *Some Systemic Consequences of Bank Opacity*, started in September 2012.

**Tojerow I.**, O. De Brouwer, *The Impact of Globalization and Economic Cycles on Workers' Health and Disability Benefits*, started in October 2016.

**Tojerow I.**, M. Rennoir, *The Regional Employment Effects of Payroll Taxes Subsidies: a Microeconomic Analysis for Belgium*, started in October 2016.

**Toma C.**, L. Renier, *Egocentric Metaperception: From Individualistic Determinants to Interpersonal Consequences*, started in October 2014.

**Ureche-Rangau L.**, D. Laribi, *Finance Éthique : Rôle et déterminants*, Université de Picardie Jules Verne, Amiens – France, started in September 2015.

**Ureche-Rangau L.**, J. Laval, *Les garanties des dettes souveraines*, Université de Picardie Jules Verne, Amiens – France, started in September 2017.

**Verdin P.**, I. Ingardi, *Environments for Strategic Error Management*, started in November 2017.

**Verwimp P.**, T. Heidekl, *Essays in the Returns to Education in Areas Hit by Natural or Man-made Disaster*, started in September 2015.

**Verwimp P.**, D. Salinas, *Identification of Group Effect in Income Inequality Patterns, the Case of Colombia: A Developing Country with Internal Conflict*, started in September 2015.

**Verwimp P.**, F. Emilson, *Vanilla Producers and the Vanilla Supply Chain in Madagascar*, started in September 2017.

**Weill L.**, B. Tunali, *Essays on Political Economy in Emerging Markets*, University of Strasbourg, started in October 2014.

**Weill L.**, A. Zins, *Essays on Banking Systems in Africa*, University of Strasbourg, started in October 2015.

## **6.2 Defended Theses**

**Brière M.**, L-N. Boon, *Pension Funds: Contract Design and Regulation*, Co-directors: C. Gresse and B. Werker, Paris Dauphine University and Tilburg University.

**Gillet R.**, S. Ben Hadj, *Essays on Risk Management and Financial Stability*, Co-director: I. Platten (UCL), University ParisI-Panthéon-Sorbonne and Catholic University of Louvain (UCL), defense in July 2017.

**Gillet R.**, T. Renault, *Three Essays on the Informational Efficiency of Financial Markets through the Use of Big Data Analytics*, University ParisI-Panthéon-Sorbonne, defense in September 2017.



**Gillet R.**, S. Ligot, *The Equity Market and its Price Discovery Risk*, University ParisI-Panthéon-Sorbonne, defense in October 2017.

**Hermes N.**, L. Li, *Financial Inclusion: Progress, Motivations and Impact*, University of Groningen, defense in June 2017.

**Hudon M.**, H. Joachain, *Complementary Currencies and Environment*, defense in September 2017.

**Hudon M.**, C. Meyer, *Social Finance and Common Goods*, defense in April 2017.

**Rycx F.**, R. Giuliano, *Temporary Employment, Firm Performance and Job Satisfaction*, Co-supervisor: B. Mahy, UMONS, defense in June 2017.

**Verstraeten M.**, N. Görtz, *Approche marxiste des trajectoires des organisations syndicales. Etude de cas de la CSC et de la FGTB*, defense in October 2017.

**Verstraeten M.**, A. Théry, *Analyse des interactions dans les groupes: de la définition des types d'interactions aux liens avec la performance, la satisfaction et le conflit*, defense in December 2017.

**Verwimp P.**, L.R. Ngenzebuke, *Essays on Intra-Household Decision-Making, Gender and Socio-Economic Development*, Co-director B. de Rock, defense in February 2017.

**Weill L.**, S. Madani-Beyhurst, *Essays on Banking Issues in Luxembourg*, University of Strasbourg, defense in June 2017.

**Weill L.**, P-O. Klein, *Essays on Corporate Bonds in Asia*, University of Strasbourg, defense in September 2017.

## 7. RESEARCH FUNDING

**Brière M.**, Observatoire de l'Épargne Européenne: Funding for a research project on *longevity risk sharing*, in collaboration with Bas Werker and Ling-Ni Boon.

**Cordier M.**, *Coordinator of Work Package-Transverse in the project ACE-ICSEN (Adaptation aux Changements Environnementaux: une approche multi-échelle et transdisciplinaire – Institut des Changements Socio-Environnementaux)*, Sophie Godin-Beekmann (PI of the project), IDEX Paris-Saclay and the Agence Nationale pour la Recherche (ANR, France), 2017-2018.

**Giolito V. and P. Verdin**, *Renewal of the grant "Baillet Latour Chair on Error Management"*, Baillet Latour Fund, 2017-2019.

**Hamelin A.**, *Rationalité de l'entrepreneur et le comportement financier des PME*, avec Marie Pfiffelmann, Université de Strasbourg, France, Financement IDEX - Investissement d'Avenir, Septembre 2016-Décembre 2017.

**Hecq W.**, *Greening of vehicle taxes*, Brussels Fiscality, 2017-2018.

**Hermes N., R. Hooghiemstra, and K. van Veen**, *Long-termism versus Short-termism: An Empirical Analysis Using Publicly Available Information from Dutch Listed Companies*, financed by Eumedion, The Netherlands.

**Hermes N., V. Murinde, L. Senbet, R. Lensink, O. Morrissey, C. Green, S. Griffith-Jones, and others**, *Delivering Inclusive Financial Development and Growth*, financed by ESRC-DFID, UK.

**Hermes N., O. Cherednychenko, M. Kramer, B. de Bruin, and R. Alessie**, *Towards Sustainable Financial Practices*, financed by the University of Groningen.

**Hermes N., R. Lensink, P. Mosley, M. van den Berg, and F. Cecchi**, *Evaluation Study of the Microfinance Institution Sartawi, Bolivia*, financed by FMO, The Netherlands, 2014-2017.

**Holzemer L.**, *FALCOOP- Favoriser l'accès à une alimentation durable et de qualité pour un public issu de la mixité urbaine, par l'implantation d'un modèle innovant de supermarché coopératif*, **M. Hudon** (promotor), Source de financement: Innoviris Co-create, November 2016 – October 2018.

**Hudon M.** (promotor), **S. Meyer, and K. Maréchal** (scientists in charge), *Energ-Ethic - Comment mobiliser les propriétaires-bailleurs pour une rénovation « énergo-éthique » (améliore l'efficacité énergétique du logement sans pénaliser les locataires avec une trop forte augmentation des loyers) ?*, Région wallonne – DGO4 Département de l'Énergie et du Bâtiment Durable (Subvention de recherche énergie 2015), March 2016 – February 2018.

**Hudon M.**, *If Not for Profit, for What? and How? Building Interdisciplinary Knowledge on Social Entrepreneurship and Social Enterprise*, Defourny J., M. Nysens, M. Jegers, and **A. Szafarz**, Belgian Federal Science Policy Office (BELSPO), 2012-2017.

**Joachain H.**, Scientist in charge for the BRAIN contract *FOOD4SUSTAINABILITY*, Promoters: **M. Hudon** (ULB), O. De Schutter and T. Dedeurwaerdere (UCL) and E. Mathijs (KULeuven), BELSPO (Federal Public Planning Service Science Policy), 2014-2017.

**Joachain H.**, Scientist in charge for the proposal: *OUE! Co-cr  er des outils d'  changes citoyens pour une r  silience urbaine en R  gion de Bruxelles-Capitale*, Promotor: **M. Hudon**, Partner in the project: R  seau Financit   asbl, this project has been accepted in December 2016, Funding: Innoviris, Co-create project.

**Kampelmann S.**, *Connecting (via OSMOS spin-off)*, H2020, April 2017- March 2022.

**Kampelmann S.**, *Operation Phosphore (via Urban Ecology Centre)*, Co-create 2016 Innoviris, January 2017 - December 2019.

**Laureti C.**, *Self-control and Banking Contracts: Theory and Evidence*, Three-year F.R.S.-FNRS: Charg  e de Recherche, Co-promoters **Ariane Szafarz** (ULB) and **Marc Labie** (UMONS), October 2015 - September 2018.

**Mattijs J.**, *L'utilisation des indicateurs de performance dans le secteur public : interpr  tation et   valuation en comparaison internationale*, Source of funding : Canadian Social Sciences and Humanities Research Council, 2014-2018. (Research scholarship for Carl Deschamps).

**M  on P-G. and L. Weill**, *Les crises financi  res favorisent-elles les transitions d  mocratiques ou antid  mocratiques ?*, Programme Hubert Currien-Tournesol, 2018-2019.

**Meyer S.** (scientist in charge), Oosterlynck Stijn UA-OASeS, *Barom  tre de la Pr  carit   Energ  tique 2009-2015*, Fondation Roi Baudouin, 2017.

**Meyer S.** (scientist in charge), InnovIris – CSTC – CCB – Impulse (Cluster Ecobuild) – Bruxelles Environnement – SLRB - UCL – VUB, *Living Labs Brussels Retrofit*, FEDER bruxellois 2014-2020, 2016 –2020.

**Meyer S.** (scientist in charge), ClimAct, 3E, BPIE (promoters), *Strat  gie wallonne de r  novation   nerg  tique    long terme du b  timent*, R  gion wallonne – DGO4, September 2016 – April 2017.

**Oosterlinck K.**, *MACROHIST* Marie-Curie Initial Training Networks (FP7-PEOPLE-ITN-2013-608129), September 2013-August 2017. Lead for the project on the ULB side: Co-promoters at ULB: **P-G. M  on**, **K. Sekkat**, and **A. Szafarz**.

Partners: Centre for Economic Policy Research (CEPR), London (UK), The Graduate Institute of International and Development Studies, Geneva (Switzerland), University of Oxford (UK), Humboldt University, Berlin (Germany), London School of Economics and Political Science (UK), Sciences-Po, Paris (France), Universidad Carlos III Madrid (Spain), Universit   Libre de Bruxelles (Belgium).

**Radermecker L.**, *Bourse 100% UMONS*, Promotor Marc Labie (UMONS), UMONS Funding, from October 2015 to September 2019.

**Renier L.**, Laureate of the *Concours de bourse de voyage 2017* – Doctoral stay in Lausanne,

Switzerland (HEC Lausanne), financed by Direction générale de l'Enseignement – Ministère de la Communauté Française, April 2017 – July 2017.

**Rothenberger S.**, "*Serious Games for Indirect Customer Relationship Building in the Retail Sector*", with Prof. Dr. De Troyer O., Research Group WISE (Department Computer Science) and Prof. Dr. Brengman M., Research Group MARK (Department Business), icity.brussels initiative, one-year scholarship (PhD).

**Rycx F.**, *In-work Poverty and Shifts in Work, Income, and Consumption of Households – IPSWICH*, Co-promoters M. Goos (KUL), B. Cantillon (UA), I. Marx (UA), and G. van Gyes (KUL), Belgian Federal Scientific Policy Office (BELSPO), March 2016-March 2018.

**Rycx F.**, *Improving the Labour Market Position of People with Migration Background in Belgium – IMMIBEL*, Co-promoters: I. Marx (University Antwerpen) and K. Neel (University Antwerpen), Belgian Federal Scientific Policy Office (BELSPO), March 2017 – March 2021.

**Rycx F. and I. Tojerow**, *Loan-to-value Ratios, Mortgage Over-indebtedness and Financial Stability*, National Bank of Belgium / European Central Bank (HFCN), November 2015 – July 2017.

**Rycx F. and I. Tojerow**, *The Employment Consequences of Credit Constraints*, National Bank of Belgium / European Central Bank (WDN), May 2015 – May 2017.

**Tojerow I.**, *Effects of Supported Employment Programs in the Long-run: A 32-Month Randomized Controlled Trial*, NHDI Research Grant, 2016 – 2020.

**Scaillet O.**, *Empirical Pricing of American Derivative Assets*, Projet de recherche (FNS-SNF), 2014-2017.

**Toma C.**, *Think Twice: Increasing Retirement Savings Through Mindful Decision-Making*, National Bank of Belgium (NBB grant), August 2015 – July 2017.

**Toma C.**, Chaire de Cooperation Internationale, ULB – for project « Diversité organisationnelle : de la théorie à la pratique », October 2017(postponed to 2018).

**Toma C.**, Social Sustainable Development Project founded by Ernest Solvay Foundation, February 2018 – August 2018.

**Toma C. and K. Phillips**, Fulbrigh Specialist Program that should allow Katherine Philips research stay at ULB, October 2017 (postponed to 2018).

**Verwimp P.**, Partnership Agreement between UNICEF-Burundi and ULB to do an impact evaluation of the Limiere Project, Prof. Philip Verwimp (promotor), UNICEF, January 2017-December 2017.

**Verwimp P.**, Socio-Economic Situation of Vanilla Producers in Madagascar, Prof. Mondher El Jaziri, Pierre Bertrix, Hassam Jijakli and Philip Verwimp, ARES, Octobre 2016-Septembre 2020.

## **Appendix: The Doctoral Programme in Management Sciences of SBS-EM in 2017**

### **Managers SBS-EM - ULB**

Prof. Kim Oosterlinck (until September 2017) – Prof. François Rycx (since September 2017)  
Prof. Ariane Szafarz

#### **Objective**

The Doctoral School in Management Science set up jointly by ULB (Solvay Brussels School of Economics and Management), ULg (HEC - School of Management) and UMONS (Warocqué Faculty) aims to offer high level training, in accordance with the most demanding international standards, combining mastery of theories and methods, innovation, critical thinking, group work and personal approach. The programme is organized around a general principle: the creation of value in an increasingly globalized world, as applied to the various fields of management: strategy, finance, marketing, production, information systems, organization, human resources and labor studies, etc.

#### **Programme content**

The programme is bilingual (French/English) and gives priority to international openness, scientific excellence, and innovation, as well as publication in scientific journals. The priority of international openness is fostered in particular by a policy of privileged partnership with certain foreign institutions: METEOR, the Research School of the Maastricht University School of Business and Economics, the Lille Institute of Business Administration, University of Lille 1, the management training and research unit of the University of Paris I Pantheon-Sorbonne. The doctoral training programme offered by ULB, ULg and UMONS meets the essential conditions of specialization and integration of knowledge in a global economy. It is FNRS-approved. It comprises a) a core curriculum aimed at ensuring a uniform skill base, encouraging knowledge among doctoral students and comparison of models, research questions and methods; b) a specialization programme comprising advanced classes and themed workshops in each of the six areas of management: international trade and development; finance and accounting; information systems, supply chain management; marketing and strategy; human resources and labor studies, organization; innovation and entrepreneurship.

For more details, please visit: <http://www.edtgestion.hec.ulg.ac.be>

#### **The Doctoral Programme**

The Doctoral Programme in Management Science of the Solvay Brussels School of Economics and Management starts with a doctoral training in Management Science (60 credits - Graduate School ULB-ULg-UMONS) and is followed by the writing of a dissertation to obtain a PhD in Economics and Management.

In 2016-2017, both programmes have a total of 47 enrolled students (with 20 in doctoral training), of 15 different nationalities.

The Doctoral Programme of the SBS-EM also aims to promote international collaborations including hosting renowned professors, establishing joint PhD, and encouraging stays of doctoral students in other universities.

## PhD theses defended since 2000

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-  **Fernandes Marcelo**, *Essays in the Econometrics of Continuous-Time Finance*, 1999-2000.
-  **Colmant Bruno**, *Etude conceptuelle des principes comptables applicables aux instruments financiers pour les entreprises commerciales et industrielles belges*, 2000-2001.
-  **Mattijs Jan**, *Management de l'efficacité et de l'équité dans les politiques technologiques européennes*, 2000-2001.
-  **Subramanian Venkat**, *Drivers of Performance: Examining the External and Internal Sources of Value Creation*, 2002-2003.
-  **Schmit Mathias**, *Leasing as Corporate Financing Tool: Leasing Puzzle, Accounting Debate and Credit Risk Empirical Investigation*, 2002-2003.
-  **Oosterlinck Kim**, *Sovereign Debts in Troubled Times*, 2003-2004.
-  **Mortehan Olivier**, *Etude des aspects stratégiques du processus de formation d'accords de collaboration chez les grands constructeurs informatiques*, 2003-2004.
-  **Rillaerts Stéphane**, *Organisation économique hospitalière et optimisation de la production de soins: vers un autre mode de gestion de l'hôpital*, 2003-2004.
-  **Peeters Carine**, *Essays on Innovation Competencies and Firms' Performances*, 2003-2004.
-  **Laurent Marie-Paule**, *Essays in Financial Risk Management*, 2003-2004.
-  **Vuong Quan-Hoang**, *Essays on Vietnam's Financial Markets: Databases and Empirics*, 2003-2004.
-  **Eyada Ayissi Théophile**, *Gestion des opérations de privatisation et performance des entreprises privatisées. Cas de la Communauté Economique et Monétaire de l'Afrique Centrale. Cas CEMAC*, 2004-2005.
-  **Malaika Lukuitshi-Lua-Nkombe Albert**, *Essai sur le système financier de la République Démocratique du Congo: Une contribution à l'amélioration de la supervision bancaire*, 2005-2006.
-  **Verstraeten Michel**, *Les consultants en organisation: pilotage et dynamique de l'intervention*, 2005-2006.
-  **Loulit Ahmed**, *Valuing Credit Risky Bonds: Generalizations of First Passage Models*, 2005-2006.
-  **Haverals Jacqueline**, *Analyse de la connexion entre les droits comptable et fiscal belges à la lumière du principe de l'image fidèle*, 2006-2007.

-  **de Henau Jérôme**, *Gender Role Attitudes, Work Decisions and Social Policies in Europe. A Series of Empirical Essays*, 2006-2007.
-  **Lambotte François**, *From Traditional to IT Mediated Interorganizational Relationships: Sense Making of the Internet*, 2006-2007.
-  **Romain Astrid**, *Essays in the Empirical Analysis of Venture Capital and Entrepreneurship*, 2006-2007.
-  **Hudon Marek**, *Ethics and Public Policy in Microfinance*, 2006-2007.
-  **Nicodème Gaétan**, *Essays on the Empirics of Capital and Corporate Tax Competition*, 2006-2007.
-  **Sapsalis Elefthérios**, *Essays on the Value of Academic Patents and Technology Transfer*, 2006-2007.
-  **Bozkaya Ant**, *Essays in Entrepreneurial Finance*, 2006-2007.
-  **Ivinza Lepapa Alphonse**, *Analyse de l'introduction de l'EDI dans les entreprises congolaises. Une contribution à l'impact organisationnel des TI*, 2007-2008.
-  **van Zeebroeck Nicolas**, *Essays on the Empirical Analysis of Patent Systems*, 2007-2008.
-  **El Battiui Mohamed**, *L'eau au Moyen-Orient: entre gestion et instrumentalisation*, 2007-2008.
-  **Bugandwa Deogratias**, *L'orientation-marché: un concept pertinent pour la gestion des institutions d'enseignement supérieur et universitaires?*, 2008-2009.
-  **Witmeur Olivier**, *L'évolution des stratégies de croissance des jeunes entreprises*, 2008-2009.
-  **Mourre Gilles**, *Five Essays on Performance and Structural Rigidities in European Labour Markets*, 2008-2009.
-  **Maréchal Kevin**, *The Economics of Climate Change and the Change of Climate in Economics: The Implications for Climate Policy of Adopting an Evolutionary Perspective*, 2008-2009.
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