

Centre Emile Bernheim

Research center in Management Science



Activity Report 2015

SBS-EM

ULB

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1. CENTRE EMILE BERNHEIM IN 2015

The Centre Emile Bernheim (CEB) is the **Université libre de Bruxelles's research institute in Management Science**, affiliated to the **Solvay Brussels School of Economics and Management (SBS-EM)**.

The CEB's creation was encouraged by Emile Bernheim, a Belgian industrialist and philanthropist. The CEB is now supported by the **Fondation Emile Bernheim**, the second largest Belgian Foundation.

CEB develops and promotes advanced scientific research in management. It hosts full-time and part-time professors, as well as researchers. In line with Emile Bernheim's aim to support youth, CEB also trains PhD students and young researchers.

CEB's members are currently active in the following fields: Finance, Accounting & Tax Sciences - International Trade & Development - Strategy, Corporate Governance, Marketing & Innovation - Economic & Financial History - Human Resources, Organisation & Labor Economics - Microfinance (CERMi) - Public Management - Centre d'Etudes Economiques et Sociales de l'Environnement (CEESE). In his will Emile Bernheim stressed the importance of interdisciplinary research. His message has been translated in CEB's structure, as some of CEB's departments have been conceived around a theme rather than a discipline.

CEB's members publish in top scientific journals and participate in conferences and academic teaching worldwide. CEB senior researchers have developed close relations with public and private firms, and national and international organisations (European Union, World Bank, federal and regional Belgian governments, European Patent Office, Organisation for Economic Co-operation and Development). These relations frequently lead to contracts funding applied research work and expertise. The CEB also runs the Doctoral School in Management Science of the SBS-EM. CEB PhD students benefit from highly competitive grants such as FNRS (Fond National de la Recherche Scientifique), FRESH (Fonds pour la Recherche en Sciences Humaines), PAI (Pôle d'Attraction Interuniversitaire), Doctiris.

CEB is chaired by Professor Kim Oosterlinck, and directed by Professor Pierre-Guillaume Méon. The administrative staff led by Mrs. Aurélie Rousseaux is composed of Mrs. Véronique Lahaye and Mrs. Anne-Lise Remy.

The CEB **Research Seminars in Applied Economics and Management** is placed under the supervision of Professors Pierre-Guillaume Méon and Sandra Rothenberger. The monthly **Brown Bag Seminar** welcomes senior and junior researchers who present their work in progress. Since October 2015, CEB organizes the "**Management Café**" that applies to management the concept of "cafés philo". The idea is to debate in a friendly and relaxed "café" atmosphere on topics relevant for senior executives and top managers.

The CEB organizes doctoral courses and hosts visiting professors who actively participate in research and teaching activities, such as the Master of Management Sciences, the European Master in Microfinance, and the Doctoral Programme.

Specific information on ongoing activities, Working Papers, the statutes of the CEB and contact members can be found at <http://www.solvay.edu/centre-emile-bernheim>



In 2015, CEB welcomed new members:

- Claudia Toma (professor) was hired by the faculty to hold a chair in Organizational Behaviour, and joined the Board of Directors of the Department of Human Resources, Organisation & Labor Economics. Claudia Toma specializes in social psychology.
- Florian Täube (professor) joined the Department of Strategy, Corporate Governance, Marketing & Innovation.
- Guido Citoni joined the Department of Human Resources, Organisation & Labor Economics as visiting professor.
- Catherine Closson joined Centre d'Etudes Economiques et Sociales de l'Environnement (CEESE), Nicolas Janssen the Department of Strategy, Corporate Governance, Marketing & Innovation, Edouard Nouvellon joined the Department of Finance, Accounting & Tax Sciences, Michel Chaduteau joined the Department of Public Management, as Researchers.
- Jean Lacroix arrived in the Department of International Trade and Development as a doctoral student. His position is supported by an International Training Network programme of the European Commission.
- Aurore Burietz joined the Department of Economic & Financial History as postdoctoral Researchers. Her position is supported by an International Training Network programme of the European Commission.
- Jérémy Ducros joined the Department of Economic & Financial History, Alkistis Zvakou the Department of Human Resources, Organisation & Labor Economics, as visiting Researchers.



This report first presents the CEB's structure, then lists the seminars, conferences, courses, and PhD theses in which its members participated. Last, the report surveys the publications of CEB members by type and their other scientific accomplishments, such as involvement in conference organisation, talk, expert mission, membership of networks and scientific committees, and corporate trainings.

We hope you will enjoy reading this report.



2. STRUCTURE OF THE CENTRE EMILE BERNHEIM IN 2015

President Kim Oosterlinck
Director Pierre-Guillaume Méon

Administrative staff

Coordinator Aurélie Rousseaux
Assistants Véronique Lahaye
Anne-Lise Remy

Research Units :

- Centre d'Etudes Economiques et Sociales de l'Environnement – CEESE

Board of Directors: Walter Hecq and Marek Hudon

Members: Catherine Closson, researcher
Mateo Cordier, scientific collaborator
Véronique Deuse, researcher
Christian Ferdinand, scientific collaborator
André Fontana, emeritus professor
Laurence Holzemer, researcher
Gisèle Jung, senior researcher
Bruno Kestemont, scientific collaborator
Kevin Maréchal, senior researcher
Amadou M'Bengue, researcher
Sandrine Meyer, researcher
Thiago Nyssens, researcher
Lou Plateau, researcher

- Department of International Trade and Development

Board of Directors: Pierre-Guillaume Méon and Khalid Sekkat

Members: Oscar Bernal, visiting researcher
Jean Lacroix, researcher
Geoffrey Minne, senior researcher
Marie Montigny, assistant
Gilles Mourre, senior researcher
Gaëtan Nicodème, senior researcher
Mathieu Verougstraete, researcher
Philip Verwimp, professor

- Department of Finance, Accounting, and Tax Sciences

Board of Directors: Kim Oosterlinck, Hugues Pirotte, and Ariane Szafarz.

Members: Marie Brière, scientific collaborator
Ariane Chapelle, visiting professor
Yingli Chen, researcher
Julie De Saedeleer, senior researcher
Xavier De Scheemaekere, senior researcher
Benoît Dewaele, senior researcher
Michel Dietsch, visiting professor
Benoit d'Udekem d'Acoz, researcher
Bastien Drut, senior researcher
André Farber, emeritus professor

Robert Fernandez, researcher
Laurent Gheeraert, senior researcher
Raymond Ghysels, lecturer
Roland Gillet, visiting professor
Anaïs Hamelin, senior researcher
Afrae Hassouni, assistant
Faska Khrouz, professor
Marie-Paule Laurent, visiting professor
Marc Levy, senior researcher
Benjamin Lorent, researcher
Ahmed Loulit, assistant
Bertrand Mareschal, professor
Pascal Minne, professor
Olivier Mortehan, professor
Edouard Nouvellon, researcher
Marc Peters, researcher
Pascale Phan-Thau, assistant
Tarik Roukny Ornia, researcher
Mathias Schmit, professor
Christos Tsatsis, assistant
Olivier Scaillet, visiting professor
Céline Vaessen, visiting researcher
Maximilian Vermorken, researcher
Aurélien Vermeir, researcher
Quan-Hoang Vuong, senior researcher
Laurent Weill, visiting professor

- Department of Strategy, Corporate Governance, Marketing, and Innovation

Board of Directors: Kevin Jackson, Sandra Rothenberger, and Paul Verdin

Members: Georges Ataya, visiting researcher
Jean-Pierre Baeyens, professor
Philippe Biltiau, professor
Christian Bluemelhuber, visiting professor
Ant Bozkaya, senior researcher
Katja Brunk, senior researcher
Florence Duvivier, assistant
Julie Emontspool, senior researcher
Emilie Esterzon, assistant
Vincent Giolito, postdoctoral researcher
Nicolas Janssen, researcher
Azèle Mathieu, senior researcher
Carmela Milano, assistant
Alexandre Mpasinas, researcher
Suzana Panova Nikiforova, researcher
Carine Peeters, professor
Pilar Rojas, senior researcher
Astrid Romain, senior researcher
Elefthérios Sapsalis, senior researcher
Kyoko Sakuma, senior researcher
Pierre-Nicolas Schwab, researcher
Venkat Subramanian, visiting professor
Lars Sudmann, visiting researcher
Koen Tackx, visiting professor
Florian Taube, professor

Chris Vandervinne, assistant and researcher
Karin Zindler, senior researcher

- Department of Economic and Financial History

Board of Directors: Jean-Luc De Meulemeester and Kim Oosterlinck

Members: Kenneth Bertrams, professor
Filip Brkovic, researcher
Aurore Burietz, postdoctoral researcher
Stéphanie Collet, senior researcher
Géraldine David, FRESH researcher
Nicolas Degive, assistant
Jérémy Ducros, visiting researcher
Jeroen Euwe, postdoctoral researcher
Georges Gallais-Hamonno, visiting professor
Matthieu Gilson, assistant
Noémie Goldman, scientific collaborator
Jean-Jacques Heirwegh, emeritus professor
Stefan Katzmann, researcher
Loredana Ureche-Rangau, visiting professor

- Department of Public Management

Board of Directors: Anne Drumaux and Jan Mattijs

Members: Benoît Bernard, scientific collaborator
Michel Chaduteau, researcher
Arnaud Daugnaix, affiliate researcher
Jean-Luc De Meulemeester, professor
Carl Deschamps, researcher
Alain Eraly, professor
Christophe Goethals, visiting researcher
Marie Göransson, affiliate professor
Paul Joyce, affiliate researcher
Faska Khrouz, professor
Edoardo Ongaro, visiting professor
Christos Tsatsis, assistant
Emile Turc, visiting professor
Jean-Jacques Viala, scientific collaborator
Luc Wilkin, professor

- Department of Microfinance - CERMi

Board of Directors: Marek Hudon, Marc Labie, and Ariane Szafarz

Coordinator: Didier Toussaint

Members: Isabelle Agier, associate senior researcher
Marion Allet, associate senior researcher
Beatriz Armendariz, associate professor
Arvind Ashta, associate professor
Ranjula Bali Swain, associate professor
Johan Bastiaensen, associate professor
Erwin Bulte, associate professor
Katarzyna Cieslik, researcher
James Copestake, associate professor
Simon Cornée, associate professor
Marcella Corsi, associate professor
Anastasia Cozarenco, PAI postdoctoral researcher
Muluneh Hideto Dato, researcher

Bert D'Espallier, associate professor
Julie Depril, postdoctoral researcher
Gregor Dorfleitner, associate professor
Davide Forcella, senior researcher
Cyril Fouillet, associate professor
Supriya Garikipati, associate professor
Cécile Godfroid, assistant
Isabelle Guérin, associate professor
Begoña Gutiérrez Nieto, associate professor
Valentina Hartarska, associate professor
Niels Hermes, associate professor
Hélène Joachain, researcher
Susan Johnson, associate professor
Cécile Lapenu, associate professor
Carolina Laureti, FNRS postdoctoral researcher
Robert Lensink, associate professor
Roy Mersland, associate professor
Camille Meyer, FRESH researcher
Solène Morvant-Roux, associate professor
Lionel Ngenzebuke Rama, researcher
Ephrem Niyongabo, associate senior researcher
Anaïs Périlleux, associate senior researcher
Luminita Postelnicu, PAI researcher
Marc Raffinot, associate professor
Trond Randøy, associate professor
Patrick Reichert, PAI researcher
Koen Rossel-Cambier, associate senior researcher
Joakim Sandberg, associate professor
Jessica Schicks, associate senior researcher
Mathias Schmit, associate professor
Jean-Michel Servet, associate professor
Mankal Shankar Sriram, associate professor
Ritha Sukadi Mata, associate senior researcher
Hubert Tchakoute Tchougoua, associate professor
Ludovic Urgeghe, associate senior researcher
Annabel Vanroose, BNB postdoctoral researcher
Baptiste Venet, associate professor

- *Department of Human Resources, Organisation, and Labor Economics*

Board of Directors: Alain Eraly, François Rycx, Claudia Toma, and Michel Verstraeten

Members: Guido Citoni, visiting professor
Arnaud Daugnaix, affiliate researcher
Thibaut Duvillier, lecturer
Andrea Garnero, researcher
Romina Giuliano, assistant
Marie Göransson, affiliate professor
Nicolas Görtz, researcher
Stephan Kampelmann, postdoctoral researcher
Nicolas Kervyn, senior researcher
Nadine Lemaître, professor
Ann Lenaerts, lecturer
Bernhard Michel, senior researcher
Emmanuelle Michotte, affiliate researcher
Youssef Ouadi, researcher
Céline Piton, researcher

Laetitia Renier, assistant
Bruno Roche, researcher
Aïcha Serghini Idrissi, researcher
Amélie Thery, researcher
Ilan Tojerow, professor
Lucy Van Hove, senior researcher
Anne-Marie van Prooijen, postdoctoral researcher
Guillaume Vermeylen, assistant
Alkistis Zarakou, visiting researcher

3. SEMINARS, CONFERENCES, DOCTORAL COURSE, AND PHD THESES AT CEB IN 2015

3.1. Research Seminars in Applied Economics and Management

The CEB organizes the series of **Research Seminars in Applied Economics and Management** (RSAEM). The following papers were presented in 2015:

- January 8, 2015 **Christopher Williams** (FR, NEOMA Business School), "Experiential Learning and Innovation in Offshore Outsourcing Transitions: Implications for Theory and Practice"
- January 29, 2015 **Christian Stadler** (UK, Warwick Business School), "Innovating in All the Wrong Places: The Effects of Indirect and Complementary Capabilities in Maintaining Dynamic Capabilities"
- February 5, 2015 **Matthias Efing** (CH, University of Geneva and Swiss Finance Institute), "Arbitraging the Basel Securitization Framework: Evidence from German ABS Investment"
- March 5, 2015 **Lisa Chauvet** (FR, DIAL, Université Paris-Dauphine), "Aid and Growth Evidence from Firm-level Data". Co-written with H  l  ne Ehrhart (FR, Banque de France)
- March 17, 2015 **Xavier D'Haultfoeuille** (FR, CREST-ENSAE), "Extremal Quantile Regressions for Selection Models and the Black-White Wage Gap". Co-written with Arnaud Maurel (US, Duke University, NBER and IZA) and Yichong Zhang (US, Duke University)
- March 19, 2015 **Claire C  l  rier** (CH, University of Zurich), "Are Bankers Worth Their Pay? Evidence from a Talent Measure". Co-written with Boris Vall  e (US, Harvard Business School)
- April 2, 2015 **Sertan Kabadayi** (US, Fordham University), "Managing Channel Complexity"
- April 23, 2015 **Peter Claey**s (BE, Vrije Universiteit Brussel), "Timing and Duration of Inflation Targeting Regimes"
- May 18, 2015 **Robert C. Liden** (US, University of Illinois), "The State of Research on Servant Leadership"

- May 21, 2015 **Marius Lüdicke** (UK, Cass Business School), "Why Does Consumer Acculturation Cause Trouble?"
- June 29, 2015 **Audrey Gilmore** (UK, University of Ulster), "Entrepreneurial and SME Marketing"
- October 1, 2015 **Dušan Isakov** (CH, University of Fribourg), "Dividends and Taxes: New Evidence on Firm Behaviour after a Recent Change in the Swiss Tax Law". Co-written with Jean-Philippe Weisskopf (CH, Ecole Hôtelière de Lausanne)
- October 12, 2015 **Moshe Davidow** (IL, The Carmel Academic Center), "In Services, Managers are From Mars, Customers are From Venus"
- October 29, 2015 **Marco Sanfilippo** (BE, University of Antwerp), "What Makes Linkages "Good" Linkages? Firms, Institutions and the Domestic Business Climate in Vietnam". Co-written with Chiara Franco (IT, Catholic University of the Sacred Heart of Milan) and Adnan Seric (AT, Industrial Development Organization - UNIDO)
- November 19, 2015 **Marianne Schmid Mast** (CH, University of Lausanne), "Power, Leadership, and Interpersonal Sensitivity"
- November 26, 2015 **Benny Geys** (NO, Norwegian Business School BI and BE, Vrije Universiteit Brussel), "Political Dynasties, Electoral Institutions and Politicians' Human Capital"
- December 10, 2015 **Wolter H.J. Hassink** (NL, Utrecht University and IZA), "Employers Opting Out of Public Disability Insurance: Selection or Incentive Effects?". Co-written with Pierre Koning (NL, VU University Amsterdam, Tinbergen Institute and IZA) and Wim Zwinkels (NL, Epsilon Research)

3.2. CERMi Seminars in Microfinance

CERMi organizes the **CERMi Seminars in Microfinance**. The sessions bring together researchers on topics relating to economic development and financial services. They provide PhD students with opportunities to confront their views with those of recognized scholars.

- March 16, 2015 **Helen Haugh** (UK, University of Cambridge), "Exploring Responses to Conflicting Demands: Theorizing from a Study of Social Entrepreneurs"

- April 28, 2015 **Olaf Weber** (CA, University of Waterloo), "Assessing the Impact of Microfinance: Empowerment through Microfinance"
- May 5, 2015 **Nargiza Alimukhamedova** (CZ, CERGE-EI/Charles University), "The Importance of Geographic Access for the Impact of Microfinance"
- May 19, 2015 **Simon Cornée** (FR, Université de Rennes 1), "Are Social Banks Really Different? Evidence from Europe"

3.3. Brown Bag Seminars

The Brown Bag Seminar, organized on a monthly basis, brings together CEB senior and junior researchers and enables them to discuss their ongoing work in an informal and friendly atmosphere. The topics presented in 2015 include:

- January 15, 2015 **Gilles Mourre** (Senior Researcher, CEB), Salvador Barrios (European Commission, JRC), Serena Fatica (European Commission, ECFIN), and Diego Martinez (University of Seville), "The Fiscal Effects of Work-Related Tax Expenditures in Europe"
Discussant: **Stephan Kampelmann** (Senior Researcher, CEB)
- February 19, 2015 **Ariane Szafarz** (Professor, CEB) and Jonathan Morduch (New York University), "Your Money or Your Time: A Model of Occupational Choice for Motivated Workers"
Discussant: **Pierre-Guillaume Méon** (Professor, CEB)
- March 26, 2015 **Claudia Toma** (Professor, CEB), "Transparent, but Misunderstood: When Similarity Increases Egocentric Meta-Perceptions?"
Discussant: **Laetitia Renier** (Researcher, CEB)
- April 1, 2015 **Anne Drumaux** (Professor, CEB), "Public Governance in Europe: The Europe 2020 Strategy"
Discussant: **Jean-Pierre De Laet** (European Commission and SBS-EM)
- April 30, 2015 **Luminita Postelnicu** (Researcher, CEB), "Social Capital and the Repayment Performance of Microfinance Group Lending. A Case Study of Pro Mujer Mexico"
Discussant: **Marek Hudon** (Professor, CEB)
- May 13, 2015 **Tarik Roukny Ornia** (Researcher, CEB), Stefano Battiston (UZH), Guido Caldarelli (IMT), Robert May (Oxford), and Joseph Stiglitz (Columbia), "The Price of Complexity in Financial Markets"
Discussant: **Ariane Szafarz** (Professor, CEB)

- May 28, 2015 **Filip Brkovic** (Researcher, CEB), "Fairtrade Trade and Consumption in European Upper-middle-income Economies - Case Study Serbia"
Discussant: **Camille Meyer** (Researcher, CEB)
- June 5, 2015 **Guido Citoni** (Visiting Professor, CEB), "On the Threefold Nature of Moral Hazard in Health Care"
Discussant: **Stephan Kampelmann** (Senior Researcher, CEB)
- September 29, 2015 **Claudia Toma** (Professor, CEB), "What (Should) I Want: The Role of Anticipated Emotions in Inter-temporal Choices"
- October 22, 2015 **Aurore Burietz** (Senior Researcher, CEB), Kim Oosterlinck (Professor, CEB), and Ariane Szafarz (Professor, CEB), "Europe versus the US: A New Look at the Syndicated Loan's Pricing Puzzle"
Discussant: **Benoit d'Udekem** (Researcher, CEB)
- November 12, 2015 **Kim Oosterlinck** (Professor, CEB), Georges Gallais-Hamonno (Honorary Professor, Université d'Orléans), and Thi-Hong-Van Hoang (Professor, Montpellier Business School), "Neither Black nor White: The Paris Clandestine Gold Market during World War Two"
Discussant: **Jean Lacroix** (Researcher, CEB)
- December 17, 2015 **Laurent Weill** (Visiting Professor, CEB) and Koen Schoors (Ghent University), "Politics and Banking in Russia: The Rise of Putin"
Discussant: **Nicolas Degive** (Researcher, CEB)

3.4. Management Cafe

In October 2015, CEB launched the Management Café, a series of thematic informal meetings, which transpose to management topics the concept of the "cafés philo". The idea is to foster a debate in a friendly and relaxed "café" atmosphere. The topics addressed are relevant for C-suite executives and top managers. The Solvay professors and alumni are invited to attend. This innovative activity is sponsored by the Bernheim Foundation. The organizing committee is made of: Vincent Giolito, Pierre-Guillaume Méon, Sandra Rothenberger, and Aurélie Rousseaux.

The first session of the Management Café took place on the 14th of October at 6.30pm in the newly opened BOCO Café (Avenue Louise, 521 – 1050 Brussels). It welcomed around 50 persons motivated by the topic "Dare to Lose Time to Save More". The discussion was initiated by Jack Abrams, founder of the start-up company Jack (www.youhavejack.com), which allows sending scheduled and delayed short messages, and Sandra Rothenberger, CEB member and SBS-EM marketing Professor. The moderator was CEB researcher Vincent Giolito.

3.5. Doctoral Courses

CEB and the Graduate School in Management Science (ULB-ULg-UMONS) manage together the doctoral training in management science at ULB. In addition special events are organized, such as publishing seminars aiming at helping young researchers target outlets for their papers. In 2015, two such sessions took place:

Publishing Seminar of Dr. Alexander Hahn: "How to Publish in Management-oriented (Marketing) Journals?"

April 24, 2015

Doctoral Seminar of Prof. Bob Liden, "A Discussion on Publishing in Top Tier Journals"

May 18, 2015

3.6. Opening Day of the Graduate School in Management Science ULB-ULg-UMONS

On October 16, 2015, the Scientific Opening Day of the Graduate School in Management Science ULB-ULg-UMONS was held at Université de Mons (UMONS). The programme of this day was as follows:

- | | |
|-------------|---|
| 11h15-12h | Presentation of the doctoral training by Mélanie Volral (UMONS) and Aurélié Rousseaux (ULB) |
| 12h-12h45 | Presentation by Dr. Jonathan Bauweraerts (UMONS), "Is Entrepreneurial Orientation always Beneficial in Family SMEs? Empirical Evidence from Belgium" |
| 14h-15h45 | Presentation by first year PhD students of their research and goals |
| 15h45-16h15 | Conclusions by Benjamin Huybrechts (ULg), Kim Oosterlinck (ULB), François Pichaut (ULg), and Mélanie Volral (UMONS) |
| 16h15-16h35 | "My PhD in 180 seconds" by Professors Kim Oosterlinck (ULB), François Pichaut (ULg), and Frank Venmans (UMONS) |

3.7. Sorbonne-ULB Doctoral Day in Management Science

Under the agreement between the Doctoral Schools of the two institutions, the "**Twelfth Day of Scientific collaboration between doctoral schools in Management Science from Université ParisI-Panthéon-Sorbonne and Université libre de Bruxelles**" was held in Paris on March 12, 2015.

The programme of this day was as follows:

10h30-10h40 Welcome Speech: **Nathalie Guichard** and **Jean-François Lemoine** (Sorbonne)

Chairperson for the morning sessions: **Kim Oosterlinck** (ULB)

10h40-11h **Sandra Rothenberger** (ULB), "Efficiency through Transparency – The Impact of Price on Loyalty!"

11h-12h Presentations by doctoral students

- **Cindy Van Den Berg** (Sorbonne), "Confiance et Culture: quelle influence sur une collaboration efficace au sein des équipes multiculturelles"
- **Bernard Buisson** (ULB), "Innovation and Profits: A Virtuous Circle?", co-written with Phillip Cartwright (ESG)

Chairperson for the afternoon sessions: **Roland Gillet** (Sorbonne)

13h45-14h05 **Héla Ben Miled Cherif** (Sorbonne), "Les communautés de marques influencent-elles les marques par le biais de la co-création ? Illustration par un exemple: la marque Axe en France et en Tunisie"

14h05-16h55 Presentations by doctoral students

- **Halima Baghdad** (Sorbonne), "L'impact du sentiment de l'investisseur sur les rendements des entreprises: étude sur les entreprises du CAC40"
- **Matthieu Gilson** (ULB), "Risk Aversion during World War II: Evidence from Belgian Lottery Bond"
- **Sébastien Ganneval** (Sorbonne), "La gestion du risque de prix en agriculture à travers les produits structurés"
- **Carmela Milano** (ULB), "Democratization or Vulgarization of Cultural Capital? The Acceptance of Facebook's Use by Theater Audiences"
- **Isabelle Andernarck** (Sorbonne), "Développement des IPSAS / EPSAS: les futures normes comptables européennes ?", co-written with Caroline Aggestam Pontoppidan (Copenhagen Business School).

17h Closing speech: **Roland Gillet** (Sorbonne) and **Kim Oosterlinck** (ULB).

3.8. CERMi Research Day

The Centre for European Research in Microfinance (CERMi) is the leading research centre on microfinance in Europe. Created in 2007, CERMi gathers microfinance scholars from all over Europe and beyond, as well as PhD students from Centre Emile Bernheim (Solvay Brussels School of Economics and Management, ULB) and from the Warocqué Research Centre (Warocqué School of Business and Economics, UMONS).

The CERMi Research Day consists of scientific presentations and discussions. This event is a great opportunity to exchange ideas, keep track of everyone's research projects, and strengthen collaborative relationships among CERMi members. The 2015 edition was held in

Brussels on October 19, 2015. The CERMi Research Day was followed by the celebration of the 10th anniversary of the European Microfinance Programme (EMP).

- 11h Welcome speech by **Marek Hudon** (ULB)
- 11h Chairperson: **Marek Hudon** (ULB)
- 11h10 **Begoña Gutiérrez-Nieto** (University of Zaragoza), "A Multivariate Study of Over-Indebtedness' Causes and Consequences", co-written with Carlos Serrano Cinca and Marta de la Cuesta González
Discussant: **Marc Labie** (UMONS)
- 11h50 **Ranjula Bali Swain** (Södertörn University and Uppsala University), "Competitiveness in Microfinance Markets: A Non-Structural Approach", co-written with Ashim Kumar Kara
Discussant: **Anaïs Périlleux** (UCL)
- 13h50 Chairperson: **Marc Labie** (UMONS)
- 13h50 **Marek Hudon** (ULB), "Donate More to Less or Less to More? Insights from Microfinance Subsidies", co-written with Bert D'Espallier and Ariane Szafarz
Discussant: **Susanna Khavul** (University of Texas)
- 14h30 **Patrick Reichert** (ULB), "Trade-offs in Microfinance: A Systematic Review"
Discussant: **Luminita Postelnicu** (ULB)
- 15h30 Chairperson: **Ariane Szafarz** (ULB)
- 15h30 **Susan Johnson** (University of Bath), "Remittances, Shocks and Mobile Money: Evidence from High Frequency Panel Data in Kenya", co-written with Yihang Li, Sunčica Vujić and Vincent Vanderputten
Discussant: **Muluneh Hideto Dato** (ULB)
- 16h10 **Ariane Szafarz** (ULB), "Discipline and Flexibility: A Behavioral Perspective on Product Design in Microfinance", co-written with Marc Labie and Carolina Laureti
Discussant: **Katarzyna Cieslik** (ULB)
- 16h50 Conclusion

3.9. 2nd Interdisciplinary Symposium on Sustainable Development

The 2nd Interdisciplinary Symposium on Sustainable Development was organized with the support of the Public Service of Wallonia. This symposium was co-chaired by the Professors **Marek Hudon** (Co-director of CERMi - ULB) and Jean-Pascal van Ypersele (Université Catholique de Louvain).

May 20, 2015: Inaugural conference at the ULB (Brussels) with Rob Hopkins (UK, University of Plymouth) and Gunter Pauli (FR, INSEAD and initiator of The Blue Economy).

May 21 and 22, 2015: Two days of Symposium at UCL (Louvain-la-Neuve) with Martin Khor (MY, Universiti Sains Malaysia), Thomas d'Ansembourg (BE, author and psychotherapist), Jean-Marc Jancovici (FR, École polytechnique and ÉNIST Paris), Jeffrey Sachs (US, Earth Institute, Université de Columbia), and Laurence Tubiana (FR, Sciences Po and US, Columbia University), among others.

More than 120 contribution proposals were submitted, out of which sixty were selected for presentation in parallel sessions.

3.10. PhD Theses Defended at the CEB

Balemba Kaniyurhi Eddy, "Satisfaction des employés, satisfaction et rétention des clients et performance perçue. Etude empiriques sur les IMF du Kivu en RD Congo", Co-directors: Marc Labie and Deogratias Bugandwa.

Publicly defended on August 25, 2015

Current job: Associate Professor (DRC, Université Catholique de Bukavu (UCB))

Duvivier Florence, "Global Mobility of People in Offshore Outsourcing and Insourcing Arrangements", Director: Carine Peeters

Publicly defended on October 14, 2015

Current job: Assistant Professor, Strategy Department (FR, NEOMA Business School, Campus Rouen)

Garnero Andrea, "Institutions and Heterogeneity in the Labour Market", Co-directors: François Rycx and Philippe Askenazy

Publicly defended on January 16, 2015

Current job: Economist (FR, Paris, OECD)

Schwab Pierre-Nicolas, "Online Complaint Handling Practices and the Role of Politeness in Firm-customer Interactions", Director: Sandra Rothenberger

Publicly defended on October 12, 2015

Current job: Director (BE, IntoTheMinds, market research agency)

Tackx Koen, "The Role of Fair Process and Co-creation for Strategic Management and Corporate Performance", Director: Paul Verdin

Publicly defended on June 22, 2015

Current job: Professor (BE, Vlerick Business School)

3.11. PhD Theses Ongoing at the CEB

Chaduteau Michel, "Could there be a Better Agency Model? A Case Study of the ERCEA Using Primary and a Competitive Analysis with other EU and US Similar Funding Bodies", Director: Anne Drumaux.

Chen Yingli, "Ownership Structure, Related Party Transactions and Performance: Evidence from China", Co-directors: Ariane Szafarz and Laurent Weill.

Cieslik Katarzyna, "Micro-Entrepreneurs in Rural Burundi: Innovation and Contestation at the Bottom of the Pyramid", Co-directors: Marek Hudon and Philip Verwimp, defense on January 4, 2016.

Dato Muluneh Hideto, "Corporate Governance in Microfinance", Director: Marek Hudon.

David Géraldine, "Art as an Investment: A Historical Perspective", Director: Kim Oosterlinck.

Degive Nicolas, "The Pricing of "Sovereign" Debts Issued by Colonies and their Fate Following Independence", Director: Kim Oosterlinck.

Deschamps Carl, "L'utilisation des indicateurs de performance dans le secteur public: interprétation et évaluation en comparaison internationale", Director: Jan Mattijs.

d'Udekem Benoit, "Some Systemic Consequences of Bank Opaqueness", Director: Ariane Szafarz.

Esterzon Emilie, "Essays on Communication Effectiveness in a Digital World 1st", Director: Sandra Rothenberger.

Gilson Matthieu, "Investors' Risk Attitude in Wartime", Director: Kim Oosterlinck.

Görtz Nicolas, "Organisation; structure de pouvoir", Director: Michel Verstraeten.

Hassouni Afrae, "Assessing Portfolio Performance Using a Non-parametric Approach", Co-directors: Laurent Gheeraert and Hugues Pirotte.

Joachain Hélène, "Complementary Currencies and Environmental Sustainability", Director: Marek Hudon.

Katzmann Stefan, "Macroeconomics and Financial History", Director: Kim Oosterlinck.

Lacroix Jean, "Essays on the Political Economy of Democratic Transitions", Co-directors: Pierre-Guillaume Méon and Khalid Sekkat.

Lorent Benjamin, "Risks and Regulation of Insurance Companies. Is Solvency II the Right Answer?", Co-directors: Ariane Chapelle and Hugues Pirotte.

Meyer Camille, "Social Finance and Common Goods", Director: Marek Hudon.

Milano Carmela, "Vulgarization or Democratization of Cultural Capital?", Director: Sandra Rothenberger.

Montigny Marie, "Dettes souveraines et changements politiques", Director: Kim Oosterlinck.

Mpasinas Alexandre, "Buyer and Supplier Satisfaction in Outsourcing Relationships: Constituents and Organizational Determinants", Director: Carine Peeters.

Ngenzebuke Rama Lionel, "Essays in Household Behavior and Welfare in Developing Countries", Co-directors: Philip Verwimp and Bram De Rock.

Nouvellon Edouard, "Comparison between the Option Pricing Framework and Traditional "Market Premium-Based" Asset Pricing", Director: Hugues Pirotte

Ouadi Youssef, "Leadership Skills Development: The Impact of Traits, Experience and Formal Trainings", Director: Alain Eraly.

Panova Nikiforova Suzana, "The Role of Brand Management in the Organizations", Co-directors: Paul Verdin and Oriol Iglesias Bedos.

Peters Marc, "Essays in Banking Risk Management", Director: Hugues Pirotte.

Postelnicu Luminita, "Social Capital and the Repayment of Microfinance Group Lending", Co-directors: Niels Hermes and Ariane Szafarz, defense on January 20, 2016.

Reichert Patrick, "Essays on the Commercialization of Microfinance Institutions", Co-directors: Marek Hudon and Ariane Szafarz.

Renier Laetitia, "Egocentric Metaperception: from Individualistic Determinants to Interpersonal Consequences", Director: Claudia Toma.

Serghini Idrissi Aïcha, "Job Performance Evaluations as Gender Barriers in Male Dominated Organizations and Occupations", Director: Michel Verstraeten.

Théry Amélie, "Analyse des interactions dans les groupes: de la définition des types d'interactions aux liens avec la performance, la satisfaction et le conflit", Director: Michel Verstraeten.

Tsatsis Christos, "Three Essays in Public Accountancy", Director: Faska Khrouz.

Vermeir Aurélien, "How Cash-Flows Lead Banks to Insolvency, a Dynamic Interbank Model", Co-directors: Hugues Bersini and Hugues Pirotte.

Vermeulen Guillaume, "The Impact of Educational Mismatch on Walloon Firms Productivity and Wages in Different Working Environments", Co-directors: Benoît Mahy and François Ryex.

4. PUBLICATIONS and CONFERENCES in 2015

4.1. Books

Bach Ngoc Chien and Q.H. Vuong, *Evidence of Life: Some Thoughts on Sustainable Development of Vietnam*, [Book in Vietnamese, original title: *Bằng chứng cuộc sống: suy nghĩ về phát triển bền vững Việt Nam*], National Political Publishing House, Hanoi, Vietnam, November 2015.

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Guérin I., *La microfinance et ses dérives: émanciper, discipliner ou exploiter les pauvres ?*, Paris/Marseille, Demopolis/IRD, March 2015.

Hermes N., *Strangers on the Board: Internationale Boards en de Gevolgen voor Ondernemings-prestaties*, Inaugurele rede uitgesproken op 14 april 2015 bij de aanvaarding van het ambt van hoogleraar in het vakgebied van de international finance, Groningen, Rijksuniversiteit Groningen, 2015.

Kampelmann S. and A. Vickery Hill, *Bridges to Local Economies. Community- and Place-Based Strategies for Local Authorities*, TURaS, University College Dublin, 2015.

Kampelmann S., P. Vandergert, and P. Van den Abeele, *Adaptive Governance for Economic Resilience*, TURaS, University College Dublin, 2015.

Konings J., F. Rycx, and V. Vandenberghe, *Employment, Wage Discrimination and Poverty*, Belgian Science Policy Office (BELSPO), Brussels, September 2015.

Oosterlinck K., *Hope Springs Eternal. French Bondholders and the Repudiation of Russian Sovereign Debt*, Yale University Press, forthcoming.

4.2. Edited Books

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Huybrechs F., J. Bastiaensen, and D. Forcella (Eds.), *Special Issue on Green Microfinance*, Journal Enterprise Development and Microfinance, 2015.

Konings J., F. Rycx, and V. Vandenberghe (Guest Eds.), *(Mis)Alignment of Productivity and Wages: Firm-level Evidence*, International Journal of Manpower, 37, 3, special issue,

forthcoming.

Ongaro E. (Ed.), *EGPA 40th Anniversary Book - Did EGPA Make a Difference to the Study and Practice of Public Administration in Europe? The Past and the Future of a Community at the Heart of the Administrative Sciences*, Bruylant, forthcoming.

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Verschuur C., I. Guérin, and H. Guétat-Bernard (Eds.), *Sous le développement, le genre, Objectifs Suds*, 2015.

4.3. Chapters in Books

Cassiers I. and K. Maréchal, "L'économie dans une ère post-croissance : quel projet, quelle pensée ?", in De Keuleneer E., B. Rentier, L. Artige, P-M. Boulanger, T. Brechet, I. Cassiers, D. de la Croix, P. Donnay, K. Maréchal, and A. Touzri (Eds.), *La croissance : réalités et perspectives*, Editions Université Ouverte, 2015, pp. 563-580.

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4.4. Papers in Refereed International Scientific Journals

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Ashta A., "A Social Innovation in Cost-Sharing for Micro-Entrepreneurs: The Cooperative of Activities and Employment", *Cost Management*, 29, 3, 2015, pp. 12-20.

Ashta A., "How Much is Enough? Money and the Good Life", *Ecological Economics*, 117, 2015, pp. 213-214.

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Milano C., "Democratization or Else Vulgarization of Cultural Capital? The Role of Social Networks in Theater's Audience Behavior", Working Papers CEB 15-004, ULB -- Université libre de Bruxelles, 2015.

Mor S., C. Toma, M. Schweinsberg, and D. Ames, "Intercultural Judgment Accuracy and the Role of Social Projection Processes", Working Papers CEB 15-029, ULB -- Université libre de Bruxelles, 2015.

Morvant-Roux S., J. Afonso, D. Forcella, and I. Guérin, "How Good Repayment Performances can Harm Borrowers: Evidence from the Dominican Republic", Working Paper 3, Microfinance in Crisis Working Papers Series, 2015.

Moser R., D. Forcella, and G. Farias, "Microfinance and Climate Change: Threats and Opportunities, the Case of Brazil's Largest Rural MFIs, Agroamigo and Cresol", Working Paper SSRN, 2015.

Mourre G. and S. Princen, "Tax Revenue Elasticities Corrected for Policy Changes in the EU", European Commission Economic Discussion paper n° 18 and CESifo Working Paper Series No. 5657.

Ngenzebuke R.L., M. Mercier, and P. Verwimp, "The Long-term Effects of Conflict on Welfare: Evidence from Burundi", ECARES working paper 2015-32.

Ngenzebuke R.L., M. Mercier, and P. Verwimp, "Are We Counting All the Poor: Reporting under- and Overestimations in the Headcount", ECARES working paper 2015-31.

Oosterlinck K. and J. Simon, "Financial Repression and Bond Market Efficiency: The Case of Italy during World War II", Working Papers CEB 15-001, ULB -- Université libre de Bruxelles, 2015.

Périlleux A. and A. Szafarz, "Women Leaders and Social Performance: Evidence from Financial Cooperatives in Senegal", Working Papers CEB 15-022, ULB -- Université libre de Bruxelles, 2015.

Postelnicu L. and N. Hermes, "Microfinance Performance and Informal Institutions: A Cross-country Analysis", Working Papers CEB 15-032, ULB -- Université libre de Bruxelles, 2015.

Postelnicu L., N. Hermes, and R. Servin Juarez, "Social Capital and the Repayment of Microfinance Group Lending. A Case Study of Pro Mujer Mexico", Working Papers CEB 15-023, ULB -- Université libre de Bruxelles, 2015.

Rothenberger S., "Fairness through Transparency — The Influence of Price Transparency on Price Fairness Perceptions", Working Papers CEB 15-008, ULB -- Université libre de Bruxelles, 2015.

Rycx F., Y. Saks, and I. Tojerow, "Does Education Raise Productivity and Wages Equally? The Moderating Roles of Age, Gender and Industry", Working Papers CEB 15-017, ULB -- Université libre de Bruxelles, 2015, National Bank of Belgium Working Paper Research, No. 281, 2015 and IZA Discussion Paper No. 9043, 2015.

Schwab P-N., "An Exploratory Study of Collinearity Effects between Antecedents of Post-complaint Satisfaction", Working Papers CEB 15-010, ULB -- Université libre de Bruxelles, 2015.

Schwab P-N., "Online Complaint Handling Practices: Company Strategies and their Effects upon Post-complaint Satisfaction", Working Papers CEB 15-005, ULB -- Université libre de Bruxelles, 2015.

Schwab P-N. and L. Rosier, "Influence of the Communication Channel on the Forms of Impoliteness in Company-customer Interactions", Working Papers CEB 15-019, ULB -- Université libre de Bruxelles, 2015.

Schwab P-N., L. Rosier, and S. Rothenberger, "Politeness Matters: The Antecedents and Consequences of Politeness in a Complaint Handling Setting", Working Papers CEB 15-011, ULB -- Université libre de Bruxelles, 2015.

Schwab P-N. and S. Rothenberger, "Online Complaint Handling: The Effects of Politeness and Grammaticality upon Perceived Professionalism and Loyalty", Working Papers CEB 15-015, ULB -- Université libre de Bruxelles, 2015.

Sekkat K., A. Szafarz, and I. Tojerow, "Women at the Top in Developing Countries: Evidence from Firm-Level Data", Working Papers CEB 15-048, ULB -- Université libre de Bruxelles, 2015 and IZA Discussion Paper 9537.

Szafarz A., "Market Efficiency and Crises: Don't Throw the Baby out with the Bathwater", Working Papers CEB 15-036, ULB -- Université libre de Bruxelles, 2015.

Tackx K., S. Rothenberger, and P. Verdin, "Is Advertising for Losers? An Empirical Study from a Value Creation–Value Capturing Perspective", Working Papers CEB 15-034, ULB -- Université libre de Bruxelles, 2015.

Thébault H., M. Cordier, B. Rulleau, and T. Poitelon, "Révision de l'atlas de sensibilité du Plan POLMAR-Terre du littoral de la Corse", Rapport de recherche CEARC-UVSQ, Institut de Radioactivité et Sureté Nucléaire (IRSN) et Direction Régionale de l'Environnement de l'Aménagement et du Logement de la Corse (DREAL-Corse), 80 pp., 2015.

Toma C. and F. Butera, "Cooperation versus Competition Effects on Information Sharing and Us in Group Decision Making", Working Papers CEB 15-016, ULB -- Université libre de Bruxelles, 2015.

Toma C., V. Yzerbyt, O. Corneille, and S. Demoulin, "The Power of Projection for Powerless and Powerful People", Working Papers CEB 15-028, ULB -- Université libre de Bruxelles, 2015.

Verdin P. and K. Tackx, "Are you Creating or Capturing Value? A Dynamic Framework for Sustainable Strategy", Working Papers CEB 15-002, ULB -- Université libre de Bruxelles, 2015 and Working Paper Harvard Kennedy School.

Verwimp P., "Foreign Fighters in Syria and Iraq and the Socio-economic Environment they Faced at Home: An Economic Inquiry", ECARES Working Paper 50 and HiCN WP 201, 2015.

Verwimp P. and J-M. Maystadt, "Forced Displacement in Sub-Saharan Africa: An Economic Inquiry", World Bank Policy Paper 7515, Washington DC, 2015.

Vuong Q.H., N.K. Napier, T.H. Do, and T.T. Vuong, "Creativity and Entrepreneurial Efforts in an Emerging Economy", Working Papers CEB 15-052, ULB -- Université libre de Bruxelles, 2015.

Wulleman M. and M. Hudon, "Models of Social Entrepreneurship: Empirical Evidence from Mexico", Working Papers CEB 15-024, ULB -- Université libre de Bruxelles, 2015.

4.8. Presentations at Conferences Abroad

Accominotti O., M. Brière, A. Burietz, K. Oosterlinck, and A. Szafarz, Economic History and Economic Policy Conference, *Contagion, Globalization and Flight to Quality on Interwar Financial Markets*, December 2015, Paris, France.

Allart M., L. Cultrera, E. Deprince, C. Godfroid, and G. Vermeyleen, GBC Winter Conference, *Union Representatives: Intermediary Actors within Company and Society*, February 2015, Tignes, France.

Alia A. and A. Ashta, Fourth European Research Conference on Microfinance, *Understanding the Impact of Handicap Through the Use of Time and Financial Diaries*, University of Geneva, June 2015, Geneva, Switzerland.

Alia A., A. Ashta, and Z. Ratsimalahelo, 6th IIMA Conference on Marketing in Emerging Economies, *Assessing Economic Impact of Microfinance Using a Combined Diary Approach*, January 2015, Ahmedabad, India.

Armendáriz B., 2015 International Forum for China Financial Inclusion, *Inclusive Finance and Internet Technology*, Keynote Talk, Renmin University, September 2015, Beijing, China.

Artis A. and S. Cornée, Congrès des IAE, *La face cachée de l'intermédiation financière: composition, traduction et mémorisation du savoir idiosyncrasique dans la banque solidaire*, June 2015, Rennes, France.

Ashta A., 6th International Conference on Institutional and Technological Environment for Microfinance, *Social Innovations: Why they May Spread Elsewhere Rather than at Home. The Case of Cooperatives of Salaried Entrepreneurs (CAE)*, March 2015, Lyon, France.

Ashta A., Microfinance and Microentrepreneurship Conference, *Microfinance, Microentrepreneurship and Skill Development*, February 2015, Sonapat, India.

Ashta A., P. Jayshankar, and M. Rasmussen, Fourth European Research Conference on Microfinance, *Slow Money in an Age of Fiduciary Capitalism*, University of Geneva, June 2015, Geneva, Switzerland.

Balemba E., Fourth European Research Conference on Microfinance, *The Link between Employee Job Satisfaction, Customer Satisfaction and Retention in Microfinance Institutions (IMFs)*, University of Geneva, June 2015, Geneva, Switzerland.

Bali Swain R., 11th Annual Conference on Economic Growth and Development, *The Impact of Microfinance on Factors Empowering Women: Differences in Regional and Delivery*

Mechanisms in India's SHG Programme, December 2015, New Delhi, India.

Bali Swain R., The Energy and Resource Institute (TERI), *Analysing Mechanisms for Meeting Global Emissions Target - A Dynamical Systems Approach*, December 2015, New Delhi, India.

Bali Swain R., Columbia Water Center - Earth Institute, *Growth, Water Resilience, and Sustainability: A DSGE Model Applied to South Africa*, Columbia University, July 2015, New York, US.

Bali Swain R., International Food Policy Research Institute, *The Impact of Microfinance on Factors Empowering Women: Differences in Regional and Delivery Mechanisms in India's SHG Programme*, July 2015, Washington D.C, US.

Bali Swain R., EBA Seminar - Jobb Och Entreprenörskap i Afrika – Hur Kan Bistånd Bidra?, *How Does Microfinance Empower Women?*, September 2015, Stockholm, Sweden.

Beisland L-A. and R. Mersland, Fourth European Research Conference on Microfinance, *The Commercialization of the Microfinance Industry: Is there a Personal Mission Drift of Loan Officers?*, University of Geneva, June 2015, Geneva, Switzerland.

Bellanca S., L. Cultrera, and G. Vermeylen, Thirteenth Annual International Conference on Accounting & Finance, *Compliance of the Public Accounts of the Member States of the European Union with IPSAS*, May 2015, Athens, Greece.

Botti F. and M. Corsi, Fourth European Research Conference on Microfinance, *Microfinance Social Performance in the EU Recent Trends and Trade-offs*, University of Geneva, June 2015, Geneva, Switzerland.

Botti F., M. Corsi, and G. Guarini, Paolo Sylos Labini e la Politica delle Riforme, *Lo Stato Come 'Fornitore' d'Investimenti Sociali*, December 2015, Roma, Italy.

Brière M., Journal of Investment Management Conference, *Sovereign Wealth and Risk Management*, April 2015, La Jolla, US.

Brière M., International Pension Workshop, *Long Term Asset Allocation*, Paris Dauphine University, May 2015, Paris, France.

Brière M. and A. Szafarz, Annual Workshop, Chair in Asset Management, *Factor-based v. Industry-based Asset Allocation: The Contest*, June 2015, Paris, France.

Brière M., Risk-based and factor investing Conference, discussion of a paper, Imperial College, November 2015, London, UK.

Brkovic F., The Third Forum of Critical Studies: Asking Big Questions Again, *Towards a New Position in Fair Trade: From "In or Against" to "Existing Together and In Order to Change" the Market*, January 2015, Florence, Italy.

Brkovic F., 5th Fair Trade International Symposium 2015, *Notion of Fairtradeness as an Answer to the Question: How Fairtrade is a Fairtrade Product and How Fairtrade is a*

Producer, Trader and Consumer of that Product?, May 2015, Milan, Italy.

Brkovic F., 5th Fair Trade International Symposium 2015, *Prospective Producers of Fairtrade Products from the Global North - Case Study: Serbia*, May 2015, Milan, Italy.

Brkovic F., 5th Fair Trade International Symposium 2015, *A Novel Way to Conduct Case Study Research on New Fairtrade Markets - Illustrative Case Studies and Lesson Drawing in Fair Trade Research*, May 2015, Milan, Italy.

Bumacov V., A. Ashta, and P. Singh, 6th IIMA Conference on Marketing in Emerging Economies, *Poverty Scoring and Social Outreach of Microfinance Institutions*, January 2015, Ahmedabad, India.

Burietz A., AFSE Annual Meeting, *Home Sweet Home: Bank Lending and the Impact of the Global Financial Crisis*, June 2015, Rennes, France.

Cieslik K., ACRN SSFII Oxford University Said Business School - Social and Sustainable Finance and Impact Investing Conference, *Moral Economy Meets Social Enterprise: Community-based Green Energy Project in Rural Burundi*, April 2015, Oxford, UK.

Copestake J. and al., Fourth European Research Conference on Microfinance, *Towards a History of Microfinance (1980 to 2010)*, University of Geneva, June 2015, Geneva, Switzerland.

Cordier M., 11th Biennial Conference of the European Society for Ecological Economics "Transformation", *An Input-Output Economic Model Integrated within a System Dynamics Ecological Model: A Methodology for Feedback Loop Applied to Fish Nursery Restoration*, June–July 2015, Leeds, UK.

Cordier M., Joint Biennial Conference of the Canada and United-States Societies for Ecological Economics "Pathways for Change: Towards a Just and Sustainable Economy", *A Dynamized Input-Output Economic Model Integrated within a System Dynamics Ecological Model: Applying Feedback Loop Methodology to Fish Nursery Restoration*, October 2015, Vancouver, Canada.

Cordier M., Séminaire du réseau EcoBASC (labex BASC), *Principes généraux pour cadrer la monétarisation des services écosystémiques en modélisation économique-écologique*, June 2015, Saint-Germain en Laye, France.

Cordier M., Séminaires du CEMOTEV, *Principes généraux pour cadrer la monétarisation des services écosystémiques en modélisation économique-écologique*, Université de Versailles St-Quentin-En-Yvelines, March 2015, Saint-Quentin-en-Yvelines, France.

Cornée S., Congrès des IAE, *La face cachée de l'intermédiation financière: composition, traduction et mémorisation du savoir idiosyncrasique dans la banque solidaire*, June 2015, Rennes, France.

Cornée S., M. Le Guernic, and D. Rousselière, 5th EMES Conference, *Governing Common-Property Assets: The Case of Farm Machinery Co-operative*, July 2015, Helsinki, Finland.

Cornée S., M. Le Guernic, and D. Rousselière, 5th CIRIEC International Research Conference on Social Economy, *Governing Common-Property Assets: The Case of Farm Machinery Co-operative*, July 2015, Lisbon, Portugal.

Cornée S., P. Kalmi, and A. Szafarz, 6th EURICSE International Workshop on Cooperative Finance and Sustainable Development, *Are Social Banks Special? A Multidimensional Analysis in Europe*, June 2015, Trento, Italy.

Cornée S., P. Kalmi, and A. Szafarz, 5th EMES Conference, *Are Social Banks Different? Evidence from Europe*, July 2015, Helsinki, Finland.

Cornée S. and D. Masclet, 64th Annual Meeting of the French Economic Association (AFSE), *Long-Term Relationships, Group Lending and Peer Sanctioning in Microfinance: New Experimental Evidence*, June 2015, Rennes, France.

Corsi M., Political Economy and Progressive Policies, *Rethinking Growth by Social Investments: Towards a PINK NEW DEAL*, July 2015, Berlin, Germany.

Corsi M., Global Economic Symposium (GES) - Values to Guide Economies, *Gender Inequality in the European Union*, October 2015, Kiel, Germany.

Corsi M., Midday Goes Social, *Microfinance Social Performance in the EU. Trends and Trade-offs*, EIB, November 2015, Luxembourg.

Corsi M., Bleeding Love: Investigating Domestic and Dating Violence Against Women, *Gender-based Violence in Eastern Partnership Countries*, December 2015, Brescia, Italy.

Corsi M. and G. Zacchia, 56th SIE Annual Conference, *Women Economists in Italy: A Bibliometric Analysis of their Scientific Production in the Past Decade*, October 2015, Naples, Italy.

Cozarenco A. and A. Szafarz, Fourth European Research Conference on Microfinance, *Gender Biases in Bank Lending: Lessons from Microcredit in France*, University of Geneva, June 2015, Geneva, Switzerland.

Cozarenco A. and A. Szafarz, Public Economic Theory Conference, *Microcredit in Developed Countries: Unexpected Consequences of Loan Ceilings*, University of Luxembourg, July 2015, Luxembourg.

Cultrera L., R. Giuliano, and G. Vermeulen, Séminaire Interuniversitaire de Comptabilité, Contrôle, Gouvernance d'Entreprise et Finance (SICCOGEF), *Productivité des PME belges : le cas des entreprises risquées versus entreprises peu risquées*, November 2015, Valenciennes, France.

Cultrera L., R. Giuliano, and G. Vermeulen, 13e colloque francophone sur le risque ORIANE, *Productivité des PME belges : le cas des entreprises risquées versus entreprises non-risquées*, September 2015, Bayonne, France.

Cultrera L. and G. Vermeulen, Workshop on Measure, Detection and Implication of Financial Risks (LEO), *Predicting Bankruptcy of Belgian SMEs: Statistical Modelling*, March

2015, Orléans, France.

Dato M.H. and R. Mersland, Fourth European Research Conference on Microfinance, *Board Committees and Performance of Microfinance Institutions: Evidence from Ethiopia*, University of Geneva, June 2015, Geneva, Switzerland.

David G., CAA Conference, *Collections, Collectors and the Art Market*, January 2015, New York, US.

David G., 4^{ème} Séminaire Clio, *Is Art Really a Safe Haven? Evidence from the French Art Market during WWI*, Sciences Po Lyon LET, March 2015, Lyon, France.

David G., Lunch Seminar, *Is Art Really a Safe Haven? Evidence from the French Art Market during WWI*, Paris School of Economics, May 2015, Paris, France.

David G., Graduate Seminar, *Market Valuation of Provenance: An Analysis of Collections Sold at Drouot between 1911 and 1925*, Oxford University, May 2015, Oxford, UK.

David G., Infiniti Conference on International Finance, *Is Art Really a Safe Haven? Evidence from the French Art Market during WWI*, June 2015 Ljubljana, Slovenia.

David G., Financial History Workshop, *Market Valuation of Provenance: An Analysis of the Collections Sold at Drouot between 1911 and 1925*, NEHA/IISG, June 2015, Amsterdam, The Netherlands.

David G., WEHC, *Collections, Collectors and the Art Market*, August 2015, Kyoto, Japan.

David G., Southern Economic Association, *Collections, Collectors and the Art Market*, November 2015, New Orleans, US.

Degive N., European Historical Economics Society Conference, *The Limits of Imperial Guarantees The Case of "Indian Sovereign Debts"*, September 2015, Pisa, Italy.

Degive N., Workshop Financial History Low Countries, NEHA/IISG, *Independence and the Effect of Empire, The Case of Sovereign Debts issued by British Colonies*, June 2015, Amsterdam, The Netherlands.

Degive N., Journée d'étude en finance historique, CRIISEA, *Independence and the Effect of Empire, The Case of Sovereign Debts issued by British Colonies*, June 2015, Amiens, France.

d'Udekem B., Midwest Financial Association, *Dividend and Agency Costs in Banking: Evidence from the Financial Crisis*, March 2015, Chicago, US.

d'Udekem B., Société Canadienne de Sciences Economiques, *Dividend and Agency Costs in Banking: Evidence from the Financial Crisis*, May 2015, Montréal, Canada.

d'Udekem B., Association Française de Finance, *Rational Dividend Addiction in Banking*, June 2015, Cergy, France.

d'Udekem B., European Financial Management Association Conference, *Rational Dividend Addiction in Banking*, Nyenrode University, June 2015, Breukelen, The Netherlands.

d'Udekem B., IFABS 2015 Corporate Finance Conference, *Rational Dividend Addiction in Banking*, Oxford University, September 2015, Oxford, UK.

d'Udekem B., 15th JFSR/FDIC Annual Bank Research Conference, *Rational Dividend Addiction in Banking*, September 2015, Washington DC, US.

Dorfleitner G. and E. Oswald, Fourth European Research Conference on Microfinance, *Repayment Behavior in Peer-to-peer Microlending: Empirical Evidence from Kiva*, University of Geneva, June 2015, Geneva, Switzerland.

Dorfleitner G., M. Leidl, and C. Priberny, ACRN SSFII Oxford University Said Business School - Social and Sustainable Finance and Impact Investing Conference, *Explaining Failures of Microfinance Institutions*, April 2015, Oxford, UK.

Dorfleitner G., M. Leidl, and M. Renier, Fourth European Research Conference on Microfinance, *The Access of MFIs to Debt Capital: An Empirical Investigation of Microfinance Investment Vehicles*, University of Geneva, June 2015, Geneva, Switzerland.

Drumaux A. and P. Joyce, Annual Conference of European Group for Public Administration (EGPA), *Economic Governance of Northern European Countries by the European Union 2010-2015: The Cases of Finland, Germany, Lithuania and Sweden*, August 2015, Toulouse, France.

Drumaux A. and J. Ravet, Annual Conference of European Group for Public Administration (EGPA), *European Strategy 2020: What about the Carrot?*, August 2015, Toulouse, France.

Duvivier F. and C. Peeters, Academy of International Business, *Barriers and Enablers in the Learning Process of Offshore Team Members: A Longitudinal Case Study*, June 2015, Bengaluru, India.

Forcella D., 6th European Microfinance Week, *Green Training*, November 2015, Luxembourg.

Forcella D., 6th European Microfinance Week, *Green MF in LAC, Exporting Lessons Abroad*, November 2015, Luxembourg.

Forcella D., Foromic, *Opportunities for Green Markets*, October 2015, Santiago, Chile.

Forcella D., Foromic, *Attracting New Clients Through Green Products*, October 2015, Santiago, Chile.

Forcella D., Gestión de Riesgo y Alianzas Estratégicas para Microfinanzas y Adaptación Basada en Ecosistemas, Annual Meeting MeBA Programme by Frankfurt School and UNEP, *Cambio Climático y Riesgo Crediticio en Microfinanzas Agropecuarias*, October 2015, Bogotá, Colombia.

Forcella D., Green Inclusive Finance, Extending the Impact of Investing, NpM Annual

Conference with FMO and Hivos, *Green Inclusive Finance: The Present State and Opportunities*, September 2015, Netherlands.

Forcella D., Microfinance Promoting Renewable Energy to Preserve the Food Chain, Expo Milan 2015 - Feeding the Planet and Energy for Life, *Environment and European Microfinance*, September 2015, Milan, Italy.

Forcella D., 14th UMM Workshop on Responsible Inclusive Finance and Customer Empowerment, *Microfinance in Crisis: Presentation of the Project and Main Results*, September 2015, Frankfurt, Germany.

Forcella D., 12th UMM Workshop: Enhancing Food Security and Resilience to Climate Change: What Role for Microfinance, *Microfinance, Climate Change Adaptation and Ecosystems*, University of Bergamo, June 2015, Bergamo, Italy.

Forcella D., 12th EMN Annual Conference: Microfinance and Banks: Are We the Right Partners?, *Credit Risk and Credit Scoring Among European Microfinance Institute*, June 2015, Dublin, Ireland.

Forcella D., Fourth European Research Conference on Microfinance, *Green Microfinance and Ecosystems, Lessons Learnt from Proyecto CAMBio in Nicaragua and Guatemala*, University of Geneva, June 2015, Geneva, Switzerland.

Forcella D., Green Microfinance: A New Frontier for Inclusive Financial Services, *State of the Art: Green Microfinance an Introduction to a New Frontier*, March 2015, Sao Paulo, Brazil.

Forcella D., EMN Exchange Visit, *On Credit Scoring and Risk Management in European MF*, February 2015, Almelo, Netherland.

Forcella D., R. Moser, and L. Gonzalez, Fourth European Research Conference on Microfinance, *Rural Microfinance and Climate Change: Vulnerability and Opportunities. A Cased Study of Brazilian Rural Microfinance*, University of Geneva, June 2015, Geneva, Switzerland.

Fouillet C. and S. Morvant-Roux, Society for the Advancement of Socio-Economics 27th Annual Conference, *State Building in India and Mexico: Is Financial Inclusion a Missing Link?*, July 2015, London, UK.

Gagliardini P., E. Ossola, and O. Scaillet, Seminar at University of Orleans, *A Diagnostic Criterion for Approximate Factor Structure*, January 2015, Orleans, France.

Gagliardini P., E. Ossola, and O. Scaillet, Seminar at University of St Gallen, *A Diagnostic Criterion for Approximate Factor Structure*, March 2015, St Gallen, Switzerland.

Gagliardini P., E. Ossola, and O. Scaillet, Seminar at University of Groningen, *A Diagnostic Criterion for Approximate Factor Structure*, April 2015, Groningen, Netherlands.

Gagliardini P., E. Ossola, and O. Scaillet, Seminar at University of Tilburg, *A Diagnostic Criterion for Approximate Factor Structure*, April 2015, Tilburg, Netherlands.

Gagliardini P., E. Ossola, and O. Scaillet, Seminar at University of Chicago, *A Diagnostic Criterion for Approximate Factor Structure*, May 2015, Chicago, US.

Gagliardini P., E. Ossola, and O. Scaillet, 5th IMS-China Conference, *A Diagnostic Criterion for Approximate Factor Structure*, July 2015, Kunming, China.

Gagliardini P., E. Ossola, and O. Scaillet, Econometric Study Group, *A Diagnostic Criterion for Approximate Factor Structure*, July 2015, Bristol, UK.

Gagliardini P., E. Ossola, and O. Scaillet, World Congress Econometric Society, *A Diagnostic Criterion for Approximate Factor Structure*, August 2015, Montreal, Canada.

Gagliardini P., E. Ossola, and O. Scaillet, FMA International Meeting, *Time-Varying Risk Premium in Large Cross-Sectional Equity Datasets*, October 2015, Orlando, US.

Gagliardini P., E. Ossola, and O. Scaillet, INFER Workshop, *A Diagnostic Criterion for Approximate Factor Structure*, October 2015, North Cyprus.

Gagliardini P., E. Ossola, and O. Scaillet, Seminar at University of Venice, *A Diagnostic Criterion for Approximate Factor Structure*, November 2015, Venice, Italy.

Garnero A., 10th IZA/World Bank Conference on Employment and Development: Technological Change and Jobs, IZA/World Bank, *More Unequal, but More Mobile?*, June 2015, Bonn, Germany.

Garnero A., Minimum Wages in the Framework of Collective Bargaining Systems, Mutual Learning Program, *Minimum Wages in Europe*, September 2015, London, UK.

Garnero A., The German Minimum Wage - First Evidence and Experiences from Other Countries IAB, *Minimum Wages in OECD Countries*, October 2015, Nuremberg, Germany.

Garnero A., Journées de l'économie, *Salaire minima dans les pays OCDE*, October 2015, Lyon, France.

Gilson M., Infiniti Conference on International Finance, *Risk Aversion during World War II: Evidence from Belgian Lottery Bonds*, June 2015, Ljubljana, Slovenia.

Gilson M., European Historical Economics Society Conference, *Risk Aversion during World War II: Evidence from Belgian Lottery Bonds*, September 2015, Pisa, Italy.

Giolito V., Academy of Management Annual Meeting, *The Influence of Servant Leadership on Objective Business-unit Performance and Employee's Eudaimonic Well-being*, August 2015, Vancouver, Canada

Giolito V., International Workshop on Advances in Organizational Behavior, *Leadership Behaviors when Organizations go Wrong: Directions for Research in the Management of Organizational Errors*, Université Paris-Dauphine, May 2015, Paris, France.

Godfroid C., Fourth European Research Conference on Microfinance, *Microfinance Loan Officers' Motivation*, University of Geneva, June 2015, Geneva, Switzerland.

Guérin I., J. Goedecke, B. D'Espallier, and G. Venkatasubramanian, Fourth European Research Conference on Microfinance, *Does Microfinance Fail in Mobilizing Savings from the Poor? The Social and Cultural Regulation of Savings*, University of Geneva, June 2015, Geneva, Switzerland.

Hermes N., Fourth European Research Conference on Microfinance, *Microfinance Performance and the Role of Informal Institutions: A Cross-country Analysis*, University of Geneva, June 2015, Geneva, Switzerland.

Hermes N., European Financial Management Association (EFMA) Annual Conference, *The Impact of Board Internationalization on Earnings Management*, June 2015, Breukelen, The Netherlands.

Hermes N., Audit and Control Research Seminar, *The Impact of Board Internationalization on Earnings Management*, IESEG School of Management, October 2015, Lille, France.

Hermes N., 17th Annual Conference on European Integration, Swedish Network for European Studies in Economics and Business (SNEE) Conference, *The Impact of Board Internationalization on Earnings Management*, May 2015, Mölle, Sweden.

Hudon M. and M. Labie, Fourth European Research Conference on Microfinance, *What is an Acceptable Level of Profit for a Double Bottom Line Microfinance Institution?*, University of Geneva, June 2015, Geneva, Switzerland.

Johnson S. and P. Krijtenberg, Fourth European Research Conference on Microfinance, *'Upliftment', Friends and Finance: Indigenous Concepts and Practices of Resource Exchange Underpinning Mobile Money Adoption*, University of Geneva, June 2015, Geneva, Switzerland.

Johnson S., F. Li, and S. Vujic, Fourth European Research Conference on Microfinance, *How Does the Use of Savings Instruments Vary by Gender? Evidence from High Frequency Panel Data in Kenya*, University of Geneva, June 2015, Geneva, Switzerland.

Jung C.G., 3rd International Recycled Rubber Products Technology Conference, *Carbaceous Products Issued from Tyre Pyrolysis*, September 2015, Amsterdam, The Netherlands.

Jung C.G., DEPOTEC Life Project, Keynote speaker at end of project workshop, November 2015, Thurles, Ireland.

Kampelmann S., 11th biennial Conference of the European Society for Ecological Economics, *Stuck in the Middle with you: Mediation between Bottom-up and Top-down Approaches in Urban Renovation Policies*, June 30 – July 3, 2015, Leeds, UK.

Kampelmann S., Fourth SOLE/EALE World Meetings, *New Measurements of Discrimination against Foreigners with Firm-level Data*, June 2015, Montreal, Canada.

Katzmann S., MacroHist - Mid-Term Review, *Sovereign Bonds – Politics, Lending and*

International Relations, Graduate Institute of International Studies and Development, September 2015, Geneva, Switzerland.

Khachatryan K., X. Shen, and V. Hartarska, Fourth European Research Conference on Microfinance, *Efficiency and Outreach of MFIs: Does Service Diversification Matter?*, University of Geneva, June 2015, Geneva, Switzerland.

Kusman D. and J-L. De Meulemeester, Study Weeks: The Financial Crises: Their Management, Their Social Implications and Their Consequences in Pre-industrial Times, *From Near-default to Debt-restructuring: The Inventive Methods of the Duke of Brabant and his Council around 1290-1320 for the Salvation of the Public Finances*, Fondazione Istituto Internazionale di Storia Economica "F. Datini", May 2015, Prato, Italy.

Labie M., International Forum for China Financial Inclusion, *Financial Inclusion: Potential and Limits of Connecting Microfinance to Capital Markets*, Université Renmin, September 2015, Beijing, China.

Labie M., European Microfinance Week 2015, Table Ronde: *We Do We Go from Here: The Future of Microfinance*, November 2015, Luxembourg.

Labie M., Animation de l'atelier *Tableau d'alerte des crises du microcrédit* organisé par l'IRD, CESSMA, LASAAR et le CERMi, Université Paris Diderot, October 2015, Paris, France.

Labie M., European Investment Bank, *Microfinance in Crises: Combining Demand and Supply Analyses in the Context of Global Crisis*, European Investment Bank, April 2015, Luxembourg.

Labie M. and P. Wele, Fourth European Research Conference on Microfinance, *Efficiency of Public Microfinance Programmes on Financial Inclusion: The Case of Benin*, University of Geneva, June 2015, Geneva, Switzerland.

Laureti C., Development Seminar, *Why do Poor People Co-hold Debt and Liquid Savings?*, University of California, February 2015, Berkeley, USA.

Laureti C., Fourth European Research Conference on Microfinance, *Why do Poor People Co-hold Debt and Liquid Savings?*, University of Geneva, June 2015, Geneva, Switzerland.

Li L. and N. Hermes, Fourth European Research Conference on Microfinance, *The Changing Landscape in Microfinance: An Inter-Temporal Data Envelopment Analysis*, University of Geneva, June 2015, Geneva, Switzerland.

Licata C. and P-G. Méon, Annual Meeting of the European Public Choice Society, *Political Stereotypes*, April 2015, Groningen, The Netherlands.

Licata C. and P-G. Méon, 2015 Beyond Basic Questions workshop, *Political Stereotypes*, June 2015, Hannover, Germany.

Lucheschi G. and D. Forcella, Fourth European Research Conference on Microfinance, *Microfinance and Ecosystems Conservation: Limitations and Potentialities*, University of Geneva, June 2015, Geneva, Switzerland.

Mahy B., F. Rycx, and G. Vermeyleen, GBC Winter Conference, *Educational Mismatch and Wages: An Innovative Approach for Businesses*, February 2015, Tignes, France.

Mattijs J., Atelier "Le management de la justice en perspective", *Les outils de management dans le contexte judiciaire, aliénation ou émancipation ?*, Ecole Nationale de la Magistrature (ENM), November 2015, Paris, France.

Meesters A., R. Lensink, C.S. Gosh, and T. Calis, Fourth European Research Conference on Microfinance, *Microfinance in the Aftermath of a Natural Disaster*, University of Geneva, June 2015, Geneva, Switzerland.

Méon P-G and K. Sekkat, Invited presentation at Institut de Recherche pour le Développement, *A Time to Throw Stones, a Time to Reap: How Long Does it Take for Democratic Reforms to Improve Institutional Outcomes?*, Université de Paris Dauphine, February 2015, Paris, France.

Méon P-G and K. Sekkat, Invited presentation at the University of Sheffield, *A Time to Throw Stones, a Time to Reap: How Long Does it Take for Democratic Reforms to Improve Institutional Outcomes?*, University of Sheffield, March 2015, Sheffield, UK.

Méon P-G. and K. Sekkat, Silvaplana Workshop in Political Economy, *A Time to Throw Stones, a Time to Reap: How Long Does it Take for Democratic Reforms to Improve Institutional Outcomes?*, July 2015, Pontresina, Switzerland.

Méon P-G. and I. Tojerow, Invited presentation at the University of Portsmouth, *Religions: Universal Messages, Country-Specific Effects on Education?*, University of Portsmouth, January 2015, Portsmouth, UK.

Mercier N. and A. Ashta, Relations entre banques et réseaux d'accompagnement : l'enjeu du crowdfunding, *Introduction de l'étude : les relations entre les banques et les réseaux d'accompagnement*, March 2015, Dijon, France.

Meyer C., 5th EMES International Research Conference on Social Enterprise, *Polycentric Governance for Constructing a National Solidarity Finance System: The Case of Community Banks in Brazil*, July 2015, Helsinki, Finland.

Meyer C., Fourth European Research Conference on Microfinance, *Polycentric Governance for Policy Change: Application of the Advocacy Coalition Framework to Brazilian Solidarity Finance*, University of Geneva, June 2015, Geneva, Switzerland.

Milano C., AIMAC 2015, International Conference on Arts and Cultural Management, *Democratization or Vulgarization of Cultural Capital? The Acceptance of Facebook's Use by Theater Audiences*, June 26-July 1st, 2015, Aix-en-Provence, France.

Ngenzebuke L., 2015 CSAE Conference on Economic Development in Africa, *The Returns of I do: Women's Decision-making in Agriculture and Productivity Differentials in Tanzania*, St Catherine's College, March 2015, Oxford, UK.

Nicodeme G., CESifo Public Sector Economics, *Patent Boxes and Patents Location Decisions*, March 2015, Munich, Germany.

Nicodeme G., G20 International Tax Symposium, *The Economists' perspective on BEPS: Data, Economic Analyses and Spill-over Effects*, May 2015, Istanbul, Turkey.

Oosterlinck K., College of Art Association Annual Conference, *Market Valuation of Provenance: An Analysis of Collections Sold at Drouot between 1911 and 1925*, February 2015, New York, US.

Oosterlinck K., Institut de la gestion publique et du développement économique, Séminaire Crises de la Dette Publique, *Politics and the Conversion of French Sovereign Bonds*, May 2015, Paris, France.

Oosterlinck K., Journée d'étude en finance historique, *Politics and the Conversion of French Sovereign Bonds*, Université de Picardie Jules Verne, June 2015, Amiens, France.

Oosterlinck K., Technische Universität Berlin, Forum Kunst und Markt, *The French, Dutch and Belgian Art Markets during World War II*, July, 2015, Berlin, Germany.

Oosterlinck K., XVIIth World Economic History Congress, *Politics and the Conversion of French Sovereign Bonds*, August 2015, Kyoto, Japan.

Oosterlinck K., European Historical Economics Society Annual Conference, *Paris Clandestine Gold Market during World War II: A Historical and Financial Analysis*, September 2015, Pisa, Italy.

Oosterlinck K., Banque de France Seminar, *Neither Black nor White: The Paris Clandestine Gold Market during World War II*, November, 2015, Paris, France.

Oosterlinck K., HEDG Seminars, *Politics and the Conversion of French Sovereign Bonds*, University of Southern Denmark, December 2015, Odense, Denmark.

Périlleux A. and M. Nyssens, 5th EMES International Research Conference on Social Enterprise, *Understanding Cooperative Finance as a New Common?*, July 2015, Helsinki, Finland.

Périlleux A. and M. Nyssens, ACRN Oxford - Social and Sustainable Finance and Impact Investing Conference, *Understanding Cooperative Finance as a New Common?*, April 2015, Oxford, UK.

Postelnicu L., Fourth European Research Conference on Microfinance, *The Economic Value of Social Capital*, University of Geneva, June 2015, Geneva, Switzerland.

Postelnicu L., N. Hermes, and R. Servin Juarez, Lunch & Learn Seminar - Appui au Développement Autonome (ADA) asbl, *Social Capital and the Repayment of Microfinance Group Lending. A Case Study of Pro Mujer Mexico*, March 2015, Luxembourg.

Postelnicu L., N. Hermes, and R. Servin Juarez, Fourth European Research Conference on Microfinance, *Social Capital and the Repayment of Microfinance Group Lending. A Case Study of Pro Mujer Mexico*, University of Geneva, June 2015, Geneva, Switzerland.

Quaye F. and V. Hartarska, Southern Agricultural Economics Association's 2015 Annual Meeting, *Farmer Credit Worthiness: Sectoral and Regional Analysis*, January-February 2015, Atlanta, Georgia.

Quaye F. and V. Hartarska, Fourth European Research Conference on Microfinance, *Investment Impact of Microfinance Credit Delivery in Ghana*, University of Geneva, June 2015, Geneva, Switzerland.

Quaye F., V. Hartarska, and D. Nadolnyak, Southern Agricultural Economics Association's 2015 Annual Meeting, *Farmer Credit Delinquency in Southeastern US: Factors and Behavior Prediction*, January-February 2015, Atlanta, Georgia.

Reichert P., Fourth European Research Conference on Microfinance, *Examining the Nature of Trade-offs in Microfinance: A Meta-analysis*, University of Geneva, June 2015, Geneva, Switzerland.

Rothenberger S. and P-N. Schwab, 18th AMS World Marketing Congress, *Politeness Matters: The Antecedents of Politeness on Customers-firms Relationships in a Complaint Setting*, July 2015, Bari, Italy.

Rothenberger S., World Marketing Congress, *Moving Sustainable Consumption From Hype to Reality Through the Value Chain*, July 2015, Bari, Italy.

Rycx F., 4th SOLE/EALE World Conference, *Wage Gaps Are Moving Targets: New Measurements of Wage Discrimination against Foreigners with Firm-level Data*, June 2015, Montréal, Canada.

Rycx F., 4th SOLE/EALE World Conference, *Does Education Raise Productivity and Wages Equally? The Moderating Roles of Age, Gender and Industry*, June 2015, Montréal, Canada.

Rycx F., OECD expert meeting on PIAAC, *The PIAAC Survey: Core Research Questions & Potential Improvements*, OECD, June 2015, Paris, France.

Rycx F., Research Seminar, *Does Education Raise Productivity and Wages Equally? The Moderating Roles of Age, Gender and Industry*, Utrecht University School of Economics, June 2015, Utrecht, The Netherlands.

Rycx F. and I. Tojerow, Annual Research Meeting of the Wage Dynamic Network, *The Employment Consequences of SME's Credit Constraints: A Micro-econometric Perspective*, European Central Bank, December 2015, Frankfurt, Germany.

Sarker D., Fourth European Research Conference on Microfinance, *Discrimination against Persons with Disabilities for Getting Access to Microcredit: Evidence from Literature*, University of Geneva, June 2015, Geneva, Switzerland.

Sarker D., Harvard Academic Conference, *Discrimination against Persons with Disabilities for Getting Access to Microcredit: Evidence from Literature*, Harvard University, June 2015, Boston, US.

Scaillet O., SFI Annual Meeting, *The Distribution of Mutual Fund and Hedge Fund Performance*, November 2015, Zurich, Switzerland.

Scaillet O., Inter-Pension Seminar, *Searching for Outperformance: Myth or Reality?*, November 2015, Lausanne, Switzerland.

Schwab P-N., 9th International Conference on Im/Politeness, *Influence of the Communication Channel on the Forms of Im/Politeness in Firms-customers Interactions*, July 2015, Athens, Greece.

Sekkat K., Policy Seminar on Structural Transformation in Selected South-Med Countries, *The Political Economy of Industrial Policy*, Universidad Autonoma de Madrid, July 2015, Madrid, Spain.

Serrano Cinca C. and B. Gutiérrez Nieto, Fourth European Research Conference on Microfinance, *Determinants of Default in P2P Lending. A Predictive Model*, University of Geneva, June 2015, Geneva, Switzerland.

Strom RØ., B. D'Espallier, and R. Mersland, Fourth European Research Conference on Microfinance, *Female Managers and Financial Inclusion. Evidence from Microfinance Institutions*, University of Geneva, June 2015, Geneva, Switzerland.

Storchi S. and S. Johnson, Fourth European Research Conference on Microfinance, *Financial Capability for Whom? An Alternative Perspective from the Capability Approach*, University of Geneva, June 2015, Geneva, Switzerland.

Szafarz A., Fourth European Research Conference on Microfinance, *PPP and Microcredit*, invited talk, University of Geneva, June 2015, Geneva, Switzerland.

Tackx K., L. Van der Heyden, and P. Verdin, 29th British Academy of Management Conference, *About Pro-creation, In-creation and Re-creation: Fairness in Strategy Formulation and Implementation*, September 2015, Portsmouth, UK.

Tojerow I., Annual Congress of the European Economic Association, *Blame the Parents? How Financial Incentives Affect Labor Supply and Job Quality for Young Adults*, August 2015, Mannheim, Germany.

Tojerow I., Fourth Society of Labor Economics / European Association of Labor Economics World Conference, *Blame the Parents? How Financial Incentives Affect Labor Supply and Job Quality for Young Adults*, July 2015, Montréal, Canada.

Tojerow I., NBER Summer Institute (LS program), *Blame the Parents? How Financial*

Incentives Affect Labor Supply and Job Quality for Young Adults, July 2015, Boston, US.

Toma C., Meeting of ESCON (European Social Cognition Network), *What (Should) I Want: The Role of Anticipated Emotions on Food Choices*, August 2015, Bensheim, Germany.

Toma C., Meeting of SPUDM (Subjective Probability and Utility Decision Making), *Work More Than Feel More: The Influence of Effort on Affective Predictions*, August 2015, Budapest, Hungary.

Toma C., Judgment and Decision Making Joint Meeting, *The Role of Affective Forecasting on Inter-temporal Decisions*, January 2015, Rotterdam, The Netherlands.

Toma C., Symposium on Cultural Diversity, *Make Use of the Difference: The Joint Effect of Diversity and Goals on Group Decision-making*, February 2015, Tilburg, The Netherlands.

Toma C., Judgment and Decision Making Joint Meeting, *What (Should) I Want: The Role of Anticipated Emotions on Inter-temporal Choices*, October 2015, Tilburg, The Netherlands.

Van Hove L., 75th Annual Meeting of the Academy of Management, *Does Executive Coaching Really Develop Management Skills? An Experimental Study among Executives*, August 2015, Vancouver, Canada.

Vanroose A., Brown Bag Seminar Economics' Department, *Which Factors Drive the Regional Expansion of Microfinance Institutions? Evidence from Peru*, Stellenbosch University, April 2015, Stellenbosch, South Africa.

Vanroose A., Workshop of the Centre of Research on Human Capital, *Randomized Control Trials. Experiences in Creating Access to Finance*, Université Catholique de Lille, June 2015, Lille, France.

Vanroose A., Fourth European Research Conference on Microfinance, *Which Factors Drive the Regional Expansion of Microfinance Institutions? Evidence from Peru*, University of Geneva, June 2015, Geneva, Switzerland.

Venmans F. and A. Périlleux, 8th International Risk Management Conference (IRMC), *Optimal Bank Capital*, Poster Session, June 2015, Luxembourg.

Verwimp P., HiCN 10th Annual Workshop, *Capturing Violent Conflict in Household Surveys*, World Bank, February 2015, Washington DC, US.

Verwimp P., Paris-Dauphine-DIAL Bi-annual Conference on Development Economics, *The Political Economy of School Test Scores*, key note speech, July 2015, Paris, France.

Verwimp P., Conference on Globalisation and Development, *After Violent Conflict: Economics Growth, Inequality and Poverty Dynamics from a Macro, Meso and Micro-level Perspective*, key note speech, Georg-August University Göttingen, May 2015, Göttingen, Germany.

Weill L., Dubrovnik Economic Conference, *Does Bank Competition Reduce Cost of Credit? Cross-Country Evidence from Europe*, June 2015, Dubrovnik, Croatia.

Weill L., XXXIIèmes Journées Internationales d'Economie Monétaire et Bancaire, *Does Gender of CEOs Influence Bank Risk?*, June 2015, Nice, France.

Weill L., Southern Finance Association, *Does the Type of Debt Matter? Stock Market Perception in Europe*, November 2015, Captiva Island, US.

Weill L., Workshop on China's Financial Intermediation, *Reserve Requirements and the Bank Lending Channel in China*, City University of Hong Kong, October 2015, Hong Kong, China.

Weill L., XVIth Annual Research Conference of the Higher School of Economics, *Does the Type of Debt Matter? Stock Market Perception in Europe*, April 2015, Moscow, Russia.

Weill L., Workshop on Banking in Emerging Markets, *Does Excessive Liquidity Creation Trigger Bank Failures?*, September 2015, Rio, Brazil.

Weill L., Workshop on Understanding Financial Inclusion in Asia (HKUST), *Empirical Determinants of Financial Inclusion in Asian Countries*, May 2015, Hong Kong, China.

4.9. Participations in Conferences Abroad

Bali Swain R., Odisha Environment Congress, December 2015, Bhubaneswar, India.

Corsi M., STOREP Conference 2015 - Shifting Boundaries: Economics in the Crisis and the Challenge of Interdisciplinarity, June 2015, Torino, Italy.

Corsi M., 12th EMN Annual Conference - Microfinance and Banks: Are We the Right Partners?, June 2015, Dublin, Ireland.

Corsi M., 21st Conference on Alternative Economic Policy in Europe, Addressing Europe's Multiple Crises: An Agenda for Economic Transformation, Solidarity and Democracy, September 2015, Roskilde, Denmark.

Degive N., Sorbonne-ULB Doctoral Day in Management Science, March 2015, Paris, France.

Giolito V. and P. Verdin, Academy of Management Annual Meeting, *Organizational and managerial errors: bringing leaders to the center stage*, August 2015, Vancouver, Canada. Panel symposium with Profs. John Carrol (MIT-Sloan, Cambridge, Mass.), Jan Hagen (ESMT Berlin), Stephan Marsch (University Hospital Basel, Switzerland)

Hassouni A., Sorbonne-ULB Doctoral Day in Management Science, March 2015, Paris, France.

Lacroix J., Macrohist Conference, September 2015, Geneva, Switzerland.

Lacroix J., DEMFI conference, December 2015, Paris, France.

Laureti C., 2016 Allied Social Science Associations (ASSA) Meeting, January 2015, Boston (MA), US.

Katzmann S., Summer School of MacroHist: Time Series, Sciences Po, June 29-July 1, 2015, Paris, France.

Katzmann S., 6th Summer Macro-Finance Workshop: Financial Markets and History, Economic Fluctuations and the Great Recession, Search, Matching and Financial Markets, Sciences Po, July 2015, Paris, France.

Katzmann S., Economic History and Economic Policy, Banque de France, December 2015, Paris, France.

Milano C., AIMAC 2015 - International Conference on Arts and Cultural Management, June 2015, Aix-en-Provence, France.

Ngenzebuke R.L., World Bank-IFPRI Conference: Agriculture in Africa: Telling Facts from Myths, June 2015, Washington DC, US.

Niyongabo E., Atelier de lancement du programme de renforcement de capacités pour la mise en œuvre de la politique d'industrialisation dans la Communauté Est Africaine, organisé par l'ONUDI et le Secrétariat de l'EAC, April 2015, Arusha, Tanzanie.

Niyongabo E., Atelier de formation sur le système de gestion d'information du suivi-évaluation (M&E Information Management System), organisé par l'African Capacity Building Foundation, March 2015, Addis Abeba, Ethiopie.

4.10. Presentations at Conferences in Belgium

Allart M. and C. Godfroid, La 12ème Journée Humanisme et Gestion, *How to Integrate Microfinance Loan Officers in Profit- and Socially-Oriented Corporate Cultures? An Overview*, April 2015, Mons.

Bali Swain R., CERMi Research Day, *Competitiveness in Microfinance Markets: A Non-Structural Approach*, Université libre de Bruxelles, October 2015, Brussels.

Brière M. and A. Szafarz, Second Macrohist Internal Workshop, *Factor-based versus Industry-based Asset Allocation: The Contest*, March 2015, Université libre de Bruxelles, Brussels.

Burietz A., Corporate Finance Day, *Home Sweet Home: Bank Lending and the Impact of the Global Financial Crisis*, November 2015, Ghent.

Cassiers I. and K. Maréchal, Congrès des Economistes Belges de Langue Française, *L'économie dans une ère post-croissance: quel projet, quelle pensée ?*, November 2015, Liège.

Citoni G., Brown Bag Seminar – Centre Emile Bernheim, *On the Threefold Nature of Moral Hazard in Health Care*, Université libre de Bruxelles, June 2015, Brussels.

Cordier M., Conférence données dans le cadre du cours d'économie de l'environnement de Bertrand Hamaide à l'Université Saint, *Principes généraux pour cadrer la monétarisation des*

services écosystémiques en modélisation économique-écologique, May 2015, Brussels.

Cornée S., P. Kalmi, and A. Szafarz, CERMi Seminar, *Are Social Banks Special? A Multidimensional Analysis in Europe*, Université libre de Bruxelles, May 2015, Brussels.

Cozarenco A., M. Hudon, and A. Szafarz, Interuniversity Attraction Poles Meeting, *The Supply Side of Microsavings*, May 2015, Louvain-la-Neuve.

Cultrera L., R. Giuliano, and G. Vermeulen, Séminaire Facultaire Warocqué, *Productivité des PME belges : le cas des entreprises risquées versus entreprises peu risquées*, May 2015, Mons.

Cultrera L. and G. Vermeulen, 8ème édition de la Matinée des Chercheurs 2015 (MdC2015), *La faillite des PME belges : modélisation statistique*, March 2015, Mons.

David G., Art Market Workshop, *Market Valuation of Provenance: An Analysis of Collections Sold at Drouot between 1911 and 1925*, Université libre de Bruxelles, May 2015, Brussels.

Drumaux A., Brown Bag Seminar – Centre Emile Bernheim, *Public Governance in Europe: The Europe 2020 Strategy*, Université libre de Bruxelles, April 2015, Brussels.

Forcella D., 2nd Interdisciplinary Symposium on Sustainable Development, *Characteristics of Rural Producers Influencing Environmental Outcomes of Green Rural Programmes, and Their Effectiveness*, May 2015, Louvain-la-Neuve.

Forcella D. and F. Huybrechs, 2nd Interdisciplinary Symposium on Sustainable Development, *Microfinance for Ecosystem Services - Lessons from Proyecto CAMBio in Nicaragua*, May 2015, Louvain-la-Neuve.

Giolito V., ULB-VUB Solvay Management Seminar, *Happy People in Successful Organizations: Insights from "Positive" Leadership Theories*, December 2015, Brussels.

Giuliano R. and G. Vermeulen, 8ème édition de la Matinée des Chercheurs 2015 (MdC2015), *Does Corporate Social Responsibility Make Workers More Productive ?*, March 2015, Mons.

Gutiérrez Nieto B., C. Serrano Cinca, and M. de la Cuesta, CERMi Research Day, *A multivariate study of over-indebtedness' causes and consequences*, Université libre de Bruxelles, October 2015, Brussels.

Holzemer L., P. Marcq, L. Plateau, S. Mertens, and K. Maréchal, 2nd Interdisciplinary Symposium on Sustainable Development, *Circuits courts alimentaires en Wallonie : hybridation des pratiques des mangeurs et des modes d'organisation*, May 2015, Louvain-la-Neuve.

Holzemer L., T. Nyssens, S. Meyer, and K. Maréchal, 2nd Interdisciplinary Symposium on Sustainable Development, *Mesure et suivi de la précarité énergétique pour une transition énergétique qui intègre les problématiques sociales : multiplication des niveaux d'actions et d'analyses*, May 2015, Louvain-la-Neuve.

Jackson K.T., Virtues and Vices in Ethics and Economics, *Mindfulness and the Inner Disposition to Be Ethical*, Institute for Philosophy, Catholic University of Leuven, June 2015, Leuven.

Jung C.G., 22th Annual European Tyre Recycling Association Conference, *Used Tyre Thermal Treatments: A Look to the Evolution of the Processes and the End-products*, The Hotel, March 2015, Brussels.

Kampelmann S., Congrès des Economistes Belges de Langue Française, *L'économie circulaire et ses enjeux : une analyse systémique de la gestion des matières organiques à Bruxelles*, November 2015, Liège.

Labie M., C. Laureti, and A. Szafarz, CERMi Research Day, *Discipline and Flexibility: A Behavioral Perspective on Product Design in Microfinance*, Université libre de Bruxelles, October 2015, Brussels.

Mattijs J., Belgian Ministry of Finance (AGDP), *Le changement organisationnel: quelques leviers concrets*, January 2015, Brussels.

Mattijs J., Asian European Innovation Centre (ASERIC), *Integrating Audit and Internal Control in Public Management: A Eurocentric Perspective*, October 2015, Brussels.

Méon P-G. and K. Sekkat, Second Macrohist Internal Workshop, *A Time to Throw Stones, a Time to Reap: How Long Does it Take for Democratic Reforms to Improve Institutional Outcomes?*, Université libre de Bruxelles, March 2015, Brussels.

Meyer C., 2nd Interdisciplinary Symposium on Sustainable Development, *Polycentric Governance for Policy Change: Application of the Advocacy Coalition Framework to Brazilian Solidarity Finance*. May 2015, Louvain-La-Neuve.

Meyer S., 2nd Interdisciplinary Symposium on Sustainable Development, *Mesure et suivi de la précarité énergétique pour une transition énergétique qui intègre les problématiques sociales : multiplication des niveaux d'actions et d'analyses*, May 2015, Louvain-la-Neuve.

Meyer S., Réseau wallon d'échanges, *Compteurs à budget et précarité énergétique*, September 2015, Namur.

Meyer S., RWaDé, *Baromètre belge de la précarité énergétique – Résultats provisoires*, October 2015, Namur.

Meyer S. and B. Delbeke, Présentation au Comité d'experts de la Plateforme de Lutte contre la Précarité Énergétique, *Création d'un baromètre de la précarité énergétique en Belgique*, Fondation Roi Baudouin, April 2015, Brussels.

Meyer S. and B. Delbeke, Conférence de presse de la Plateforme de Lutte contre la Précarité Énergétique, *Résultats 2009-2013 du baromètre de la précarité énergétique*, Fondation Roi Baudouin, November 2015, Brussels.

Ngenzebuke R.L., M. Mercier, and P. Verwimp, PoRESP Summer School on Anti-Poverty Policies and Individual Responses, *Violence in the Past and Poverty Today: When Does the*

Impact Stop, July 2015, Brussels.

Nicodeme G., Congrès des Economistes Belges de Langue Française, *Tax Shifts*, Novembre 2015, Liège.

Nicodeme G., Economic Conference on International Taxation and Information Exchange, *The Future of MNEs' Taxation*, September 2015, Mons.

Périlleux A. and M. Nyssens, 2nd Interdisciplinary Symposium on Sustainable Development, *Understanding Cooperative Finance as a New Common?*, May 2015, Louvain-la-Neuve.

Périlleux A., A. Vanroose, and B. D'Espallier, 2nd Interdisciplinary Symposium on Sustainable Development, *Are Financial Cooperatives Crowded out by Commercial Banks in the Process of Financial Sector Development?*, May 2015, Louvain-la-Neuve.

Périlleux A., A. Vanroose, and B. D'Espallier, European Association of Co-operative Banks, European Parliament, *Are Financial Cooperatives Crowded out by Commercial Banks in the Process of Financial Sector Development?*, June 2015, Brussels.

Postelnicu L., Interuniversity Attraction Poles, SOCENT research programme, *Social Capital and the Repayment of Microfinance Group Lending. A Case Study of Pro Mujer Mexico*, May 2015, Louvain la Neuve.

Postelnicu L., Brown Bag Seminar – Centre Emile Bernheim, *Social Capital and the Repayment of Microfinance Group Lending. A Case Study of Pro Mujer Mexico*, Université libre de Bruxelles April 2015, Brussels.

Ryck F., Belgian Federal Scientific Policy Office Meeting, *(Mis)Alignment of Productivity and Wages: Evidence from LEED*, BELSPO, June 2015, Brussels.

Ryck F., Belgian Day for Labour Economists, *Does Education Raise Productivity and Wages Equally? The Moderating Roles of Age, Gender and Industry*, KU Leuven, June 2015, Brussels.

Schwab P-N., Conférence annuelle du Cercle de Linguistique Belge, *Influence du dispositif communicationnel sur les formes de violence verbale dans les relations entreprises – clients*, April 2015, Brussels.

Tojerow I., Belgian Day for Labour Economists, *Blame the Parents? How Financial Incentives Affect Labor Supply and Job Quality for Young Adults*, KU Leuven, June 2015, Brussels.

Van Hove L., Conférence pour les 25 ans de l'APTO (Association des Psychologues du Travail et des Organisations), *L'impact et les facteurs-clés de succès du coaching professionnel : une étude longitudinale auprès de cadres*, Octobre 2015, Brussels.

4.11. Participations in Conferences in Belgium

Degive N., eabh Workshop for New Scholars in Financial History, Université libre de Bruxelles, March 2015, Brussels.

Degive N., 2nd Macrohist internal workshop: Institutions and development, Finance, Interwar & Financial History, Université libre de Bruxelles, March 2015, Brussels.

d'Udekem B., 5th Christmas Meeting of Belgian Economists, December 2015, Louvain-la-Neuve.

Hassouni A., eabh Workshop for New Scholars in Financial History, Université libre de Bruxelles, March 2015, Brussels.

Hassouni A., 2nd Macrohist internal workshop: Institutions and development, Finance, Interwar & Financial History, Université libre de Bruxelles, March 2015, Brussels.

Hecq W., Green Week 2015, "Our health, our wealth", The Egg conference Center, EC, Environment, June 2015, Brussels.

Hecq W., 10th edition of European Sustainable Energy Week (EUSEW), Charlemagne Building, De Gasperi, June 2015, Brussels.

Hecq W., European Stakeholder's workshop of GLAMURS on Lifestyle and time use for a forward-looking Europe, European Commission, DG Research and Innovation, November 2015, Brussels.

Hecq W., Synergrid conference: Policy Trade-Offs for the Belgian Electricity System, Synergrid Annual general meeting, May 2015, Brussels.

Hecq W., Stakeholders' dialogue, The European Environment –State and Outlook 2015: An integrated assessment of the European environment, FPS Health, Food chain safety and Environment, June 2015, Brussels.

Katzmann S., eabh Workshop for New Scholars in Financial History, Université libre de Bruxelles, March 2015, Brussels.

Katzmann S., 2nd Macrohist internal workshop: Institutions and development, Finance, Interwar & Financial History, Université libre de Bruxelles, March 2015, Brussels.

Katzmann S., Art Markets Workshop: Long-term Art Investment, Université libre de Bruxelles, May 2015, Brussels.

Meyer S., Présentation de l'étude BRUGEL sur la tarification progressive de l'électricité Octobre 2015, Brussels.

Meyer S., European Commission Conference on Innovative Financing, April 2015, Brussels.

Meyer S., 2nd Interdisciplinary Symposium on Sustainable Development, May 2015, Brussels - Louvain-la-Neuve.

Meyer S., Symposium international sur l'économie circulaire, IBGE, May 2015, Brussels.

Verwimp P., COEUR conference on Migration, September 2015, Brussels.

Verwimp P., COEUR conference on Human Capital, September 2015, Brussels.

4.12. Research Visits Abroad

Cordier M., Ritsumeikan University, Takuro UEHARA, July 2015, Osaka, Japan.

Cordier M., Uummannaq Polar Institute, Ann Andreasen, April 2015, Uummannaq, Greenland.

Cornée S., CERMi, Université libre de Bruxelles, Pr. Ariane Szafarz, May 2015, Brussels.

Cornée S., University of Vaasa, Pr. Panu Kalmi, February 2015, Vaasa, Finland.

De Meulemeester J.-L., University of Oxford, Ken Mayhew, July 2015, Oxford, UK.

De Meulemeester J.-L., University of Warwick, Edward Page, December 2015, Coventry, UK.

Drumaux A., Bocconi University, Pr. Francesco Longo, October 2015, Milano, Italy.

Drumaux A., Tor Vergata University, Pr. Marco Meneguzzo, October 2015, Roma, Italy.

Hartarska V., CERMi, Université libre de Bruxelles, Pr. Ariane Szafarz, March to June 2015, Brussels.

Jung C.G., Université du Burundi, End of PIC project "Burassain" seminar, "Traitement et recyclage de déchets solides" and project synthesis presentation, March 2015, invited Professor (ARES), Bujumbura, Burundi.

Jung C.G., Scandinavian Enviro System (SES), expert for the evaluation of a tyre pyrolysis process and issued products, October 2015, Göteborg, Sweden.

Kampelmann S., University of Cambridge, November 2015, Cambridge, UK.

Laureti C., University of California at Berkeley, Pr. Alain de Janvry and Elisabeth Sadoulet, November 2014 – May 2015, Berkeley, US.

Maréchal K., Université de Nice/Sophia Antipolis, Pr. Nathalie Lazaric, March 2015, Nice, France.

Niyongabo E., Université Paris Dauphine, L'UMR 225 DIAL (Développement, Institutions et Mondialisation), Centre de Recherche de l'IRD, François Roubaud et Mireille Razafindrakoto et François Roubaud (DIAL-IRD), participation à la formation sur l'analyse de la pauvreté et du marché du travail, June 2015, Paris, France.

Scaillet O., Université d'Orléans, January 2015, Orléans, France.

Scaillet O., Université de Cergy-Pontoise, January 2015, Cergy-Pontoise, France.

Scaillet O., University of Chicago, May 2015, Chicago, US.

Tojerow I., Hebrew University of Jerusalem, Ity Shurtz, January 2015, Jerusalem, Israel.

Vanroose A., Field Research, November-December 2015, Lima-Cusco, Peru.

Vanroose A., Field Research, Stellenbosch University, February-April 2015, Stellenbosch, South-Africa.

Verdin P., Visiting Professor, 2015, Berlin School of Creative Leadership (Berlin) and Deusto Business School (Bilbao).

Weill L., Bank of Finland, August and October 2015, Helsinki, Finland.

5. OTHER SCIENTIFIC ACTIVITIES

5.1. Organization of Conferences

Brière M., Financial Risks International Forum, Paris, France, March 30-31, 2015, <http://risk2015.institutlouisbachelier.org/?lng=EN>

Forcella D., Green Microfinance: A New Frontier for Inclusive Financial Services, Fundação Getulio Vargas, Sao Paulo, Brazil, March 11 and 12, 2015, <http://raa.fgv.br/green-microfinance-uma-nova-fronteira-dos-servicos-financeiros-inclusivos>

Gillet R. and A. Szafarz, 12^{ème} Journée de collaboration scientifique entre les Ecoles Doctorales en Gestion de l'Université libre de Bruxelles et de l'Université Paris1-Panthéon-Sorbonne, Paris, March 12, 2015.

Giolito V., P-G. Méon, S. Rothenberger, and A. Rousseaux, Co-organization of the Management Café, Brussels, started in October 2015.

Hudon M., M. Labie, A-L. Remy, and A. Szafarz, Co-organization of the CERMi Seminars (on a regular basis), ULB-Brussels and UMONS-Mons, <http://www.cermi.eu/next-activities.php>.

Hudon M., M. Labie, and A. Szafarz, CERMi Research Day and EMP's 10th anniversary, ULB, Brussels, October 19, 2015.

Hudon M., Co-Chairman with J-P. van Ypersele of 2nd Interdisciplinary Symposium on Sustainable Development: Which Transition for our Societies?, Brussels and Louvain-la-Neuve, May 2015.

Lahaye V., P-G. Méon, and S. Rothenberger, Co-organization of the Research Seminar in Applied Economics and Management (on a regular basis), Solvay Brussels School of Economics and Management, ULB, Brussels.

Maréchal K., Academic coordinator of the 2nd Interdisciplinary Symposium on Sustainable Development: Which Transition for our Societies?, Brussels and Louvain-la-Neuve, May 2015.

Mattijs J. and F. Taübe, Co-organization of the Solvay Management Research Seminar, co-organized with VUB, Brussels, <http://solvay.edu/management-research-seminar/>.

Oosterlinck K., eabh Workshop for New Scholars in Financial History, organized in collaboration with the European Association for Banking History, ULB, Brussels, March 9-10, 2015, http://www.solvay.edu/sites/upload/files/CEB/CEB_Events/2014_2015/2015Brussels_programme.pdf.

Oosterlinck K., 2nd Macrohist Internal Workshop Institutions, Finance and History, ULB, Brussels, March 30-31, 2015.

http://www.solvay.edu/sites/upload/files/CEB/CEB_Events/2014_2015/MacrohistULB_programme_PhD_16_03_15.pdf.

Oosterlinck K., Arts Market Workshop: Long Term Art Investments, co-organized with Christophe Spaenjers, ULB, May 28-29, 2015,

http://www.solvay.edu/sites/upload/files/CEB/CEB_Events/2014_2015/Program_Art_Markets_Workshop_26.05.15.pdf

Rycx F., (Mis)Alignment of Productivity and Wages: Evidence from LEED, Belgian Federal Scientific Policy Office (BELSPO), Brussels, June 22, 2015.

Toma C., Meeting of ESCON (European Social Cognition Network), Bensheim, Germany, August 27-30, 2015.

Ureche-Rangau L., Workshop: Les marchés de capitaux au XIX^e et au XX^e siècle: quelles leçons de l'histoire ?, Amiens, France, June 18, 2015.

Verwimp P., 10th Annual Conference of the Households in Conflict Network, Washington DC, February 2015.

Verwimp P., 11th Annual Conference of the Households in Conflict Network, University of Toronto, Canada, November 2015.

5.2. Prizes & Awards

Allet M., European Microcredit Research Award (1st prize), European Microfinance Network Research Working Group and Fundación Nantik Lum, 2012.

Ashta A., Best Paper award given by Business for Society Strategic Interest Group for "Microfinance And Crowdfunding Value Creation Dynamics: A Catalyst For Social Innovation" by Sharam Alijani, Djamchid Assadi, Arvind Ashta at the EURAM conference in Warsaw, June 17-20, 2015.

Bodie Z. and M. Brière, Markowitz Award (2015) for the Best Paper Published in the *Journal of Investment Management*: "Sovereign Wealth and Risk Management: A Framework for Optimal Asset Allocation of Sovereign Wealth".

Brkovic F., Dositeja, Ministry of Youth and Sports Young Talents Fund Scholarship, 2014.

Cieslik K., Nomination: NALACS (Netherlands Association for Latin American and Caribbean Studies) Award for the best MA thesis on Latin America and the Caribbean written in the Netherlands in 2011, Project title: The Plight of Small-Scale Microfinance and Globalization of Development – Tales of Organizational Struggle, 2011.

Cieslik K., BRIC Scholarship for the VAR stay at Yale University, February 2014.

Cieslik K., Best Commended Paper Award, The 6th International Social Innovation Research Conference (ISIRC), September 2014.

Collet S., Prize Paris-EuroPlace, "concours des meilleurs mémoires de l'économie et de la finance", best master thesis on financial markets, 2009.

Collet S., New Researcher Prize, Economic History Society conference, for the paper entitled "A Unified Italy? Sovereign Debt and Investor Scepticism", 2011.

Cordier M., Lauréat du Prix Louis Forest/Aguirre-Basualo (pour sa thèse de doctorat), la Chancellerie des Universités de Paris, présenté à la Sorbonne, 2012.

Cordier M., Nominé du Doctoral Thesis Award for Future Generations 2012, Fondation pour les Générations Futures, 2013.

Cornée S., EACB award for young researchers, European Association of Cooperative Banks, 2013.

Cornée S., 2012 ADDES prize for the best PhD thesis in "Social Economy", 2012.

Cozarenco A. and A. Szafarz, European Microcredit Research Award, European Microfinance Network and the Hague University of Applied Sciences, for the paper "Microcredit in Developed Countries: Unexpected Consequences of Loan Ceilings", 2014.

David G., GUTT Memorial Prize, Gutt Foundation, 2011.

David G., Grant for the World Economic History Conference 2015, KYOTO, *Association Française d'Histoire Economique*.

Dorfleitner G., 2nd Prize Postbank Finance Award, 2015.

Drumaux A., Vietnam Minister of Education Awarding for contributions to education in Vietnam.

Gillet R., Bologne-Lemaire Prize, Destrée Institute, Belgium, 2013.

Godfroid C., Mention du Fonds Camille Gutt, Fonds Camille Gutt, 2014.

Hartarska V., Alumni Professor Award, Auburn University, 2014-2017.

Hecq W., Stas Prize, Belgian Royal Academy of Science, Letters and Fine - Arts, 1974.

Hermes N., Best reviewer award Family Business Track, 12th European Academy of Management (EURAM) Conference, 2012.

Hooghiemstra R., N. Hermes, L. Oxelheim, and T. Randoy, The Impact of Board Internationalization on Earnings Management, 2015: Winner Best Paper Award, Academy of International Business – UK chapter, 2015, published as SOM Research Report 15010-I&O, University of Groningen, Groningen.

Hudon M., Best paper Prize in *Nonprofit and Voluntary Sector Quarterly*, awarded by ARNOVA for the article "Surplus Distribution in Microfinance: Differences among

Cooperative, Non-profit and Shareholder Forms of Ownership", with **Anais Périlleux** and Eddy Bloy (December 2013).

Hudon M., Joseph Merlot – Joseph Leclerq Prize for best PhD in public economics, awarded by the CIRIEC, December 2009.

Hudon M., CEDIMES Institute Research Prize: First Prize for Post-Doctoral Research Work in Development Studies, October 2009.

Hudon M., RePEC (Research papers in economics): Ranked 72th Worldwide among Young Economists (5 Years or less), March 2010.

Hudon M., Belgian National Fund for Scientific Research (FNRS): Doctoral Fellowship 2004-2006 and 2006-2008.

Hudon M., Hoover Foundation Brussels Fellowship, 2005-2006.

Hudon M., Belgian American Educational Foundation (BAEF) Fellowship, 2005-2006.

Hudon M., National Bank of Belgium: Research Grant: "Social responsibility in microfinance: how fair is your investment strategy?", 2009.

Hudon M., ULB – Free University of Brussels: Two years Grant for the Creation of the European Microfinance Programme (EMP), 2004-2006.

Hudon M., de Barys Prize for most innovative Master thesis of the year, Solvay Business School, 2003.

Hudon M. and C. Meyer, Academy of Management Best Conference papers, SIM division, 2014.

Labie M., M. Hudon, and A. Szafarz, Wernaers Prize for Research and Broadcasting of Knowledge, awarded by FNRS, June 2010.

Laureti C., Research Fellowship for Visiting Student at UC Berkeley, Université libre de Bruxelles and UC Berkeley, 2014.

Laureti C., Fond Franeau Mobilité, Université de Mons, 2014.

Maréchal K., Belgian National Fund for Scientific Research (FNRS): Post-Doctoral Fellowship (2012-2015).

Nicodeme G., Peggy and Richard Musgrave Prize, IIPF, 2007.

Peeters C., Best Promising Scholars Award, Academy of International Business, 2011.

Schicks J., Friedrich W. Moll Prize for Economics, Friedrich Wilhelm Moll-Foundation, 2006.

Schicks J., Bertram Prize for Economics, Helmut und Gisela Bertram-Stiftung, 2006.

Schicks J., Alumni Prize, University of Witten Herdecke, 2012.

Schwab P.-N., Best paper award, University of Edinburgh, September 2013.

Ureche-Rangau L., Scientific Excellency Award (Prime d'Excellence Scientifique), University of Picardie Jules Verne, Amiens – France, 2011-2015.

Van Hove L., Finalist for the William H. Newman Award for Best Paper based on a dissertation, for the paper "Does Executive Coaching Really Develop Management Skills? An experimental study among executives", Academy of Management, 2015.

Van Prooijen A.-M., Best paper award, Society for Risk Analysis, 2014.

Vuong Q.H., Vietnam National Journalism Award 2010, presented in April 2011.

5.3. Editorial Positions

Ashta A., Board Member, *Cost Management*.

Ashta A., Board Member, *Gitam Review of International Business*.

Ashta A., Board Member, *Strategic Change: Briefings in Entrepreneurial Finance*.

Ashta A., Board Member, *ASA University Review*.

Brière M., Managing Editor of the Academic Journal: *Bankers, Markets and Investors*.

Cordier M., Reviewer, *Ecological Economics*.

Cordier M., Reviewer, *Journal of Ecosystem Services*.

De Meulemeester J.-L., Co-editor and Co-founder (joint with C. Diebolt, CNRS, Strasbourg and D. Costa, Berkeley), *Cliometrica. A Journal of Historical Economics and Econometric History*.

De Meulemeester J.-L., Co-editor, *Brussels Economic Review/Cahiers Economiques de Bruxelles*.

Dorfleitner G., Editorial Board Member, *Journal Heliyon (Elsevier)*.

Drumaux A. Member of the Editorial Board, *International Journal of Public Sector Performance Management*.

Drumaux A. Member of the Scientific Board, *Politiques et Management Public*, Institut de Management Public, Paris.

Forcella D., Associate Editor, *Enterprise Development and Microfinance*.

Gutiérrez-Nieto B., Editor-in chief, *Iberoamerican Journal of Development Studies*.

Hecq W., Reviewer, *Ecology and Society*.

Hecq W., Reviewer, *Environment, Development and Sustainability*.

Hecq W., Reviewer, *Journal of Environmental Management*.

Hecq W., Reviewer, *Ecological Economics*.

Hermes N., Associate Editor, *Journal for East European Management Studies (JEEMS)*.

Hermes N., Associate Editor, *Ibero-American Journal of Development Studies*.

Hudon M., Member of Editorial Advisory Board, *Ibero-American Journal of Development Studies*.

Jackson K.T., Associate Editor, *The International Journal of Climate Change: Impacts and Responses*.

Jackson K.T., Associate Editor, *The International Journal of Sustainability Policy and Practice*.

Jackson K.T., Associate Editor, *The Social Sciences Collection*.

Kervyn N., Editorial Board Member, *Social Psychological and Personality Science*.

Kervyn N., Editorial Board Member, *Journal of Consumer Psychology*.

Labie M., Referee, *Annals of Public and Cooperative Economics*, *Bukavu Journal of Economics and Social Sciences*, *Development & Change*, *Finance Contrôle Stratégie*, *Gestion 2000*, *Mondes en Développement*, *Oxford University Press*, *RECMA*, *Revue Autrepant (IRD)*, *Tiers Monde*, *Trace*, *World Development*.

Maréchal K., Referee, *Ecological Economics*, *Energy Policy*, *Journal of Evolutionary Economics*, *Energy Research and Social Science*.

Mattijs J., Member of the Scientific Committee, *Revue Politiques et Management public*, Paris.

Minne P., Editorial Board Member, Institut des Réviseurs d'Entreprises, *Tax Audit & Accountancy*.

Méon P-G., Editorial Board Member, *Brussels Economic Review/Cahiers Economiques de Bruxelles*, since 2004.

Méon P-G., Editorial Board Member, *Public Choice*, since 2011.

Méon P-G., Editorial Board Member, *European Journal of Political Economy*, since 2008.

Méon P-G., Editorial Board Member, *Economic Systems*, since 2015.

Méon P-G., Editorial Board Member, *Entrepreneurial Business and Economics Review*, since 2014.

Nicodeme G., Associate Editor, *Reflets et Perspectives de la Vie Economique*.

Oosterlinck K., Associate Editor, *Bankers, Markets and Investors*.

Oosterlinck K., Member of the Editorial Board: *Bankers Markets and Investors*, *Cliometrica*, *Explorations in Economic History*, *Financial History Review*.

Peeters C., Member of the Editorial Review Board, *Strategic Management Journal*, 2013-2016.

Peeters C., Member of the Editorial Review Board, *Global Strategy Journal*, since 2011.

Peeters C., Senior Editor, *Management Organization Review*, 2013-2017.

Pirotte H., Rédacteur de la rubrique trimestrielle "Risk Observatory", *ATEL magazine*.

Rycx F., Member of the Editorial Advisory Board, *International Journal of Manpower*.

Rycx F., Co-editor, *Brussels Economic Review*.

Scaillet O., Associate Editor, *Journal of Business and Economic Statistics*.

Scaillet O., Associate Editor, *Econometric Theory*.

Scaillet O., Associate Editor, *Econometrics Journal*.

Scaillet O., Associate Editor, *Journal of Banking and Finance*.

Scaillet O., Associate Editor, *Stat*.

Scaillet O., Associate Editor, *Management Science*.

Scaillet O., Associate Editor, *Stochastic analysis and Applications*.

Scaillet O., Associate Editor, *Annals of Computational and Financial Econometrics*.

Sekkat K., Associate Editor, *Journal of Agricultural & Food Industrial Organization*.

Sekkat K., Associate Editor, *Middle East Development Journal*.

Sekkat K., Member of the Editorial Board, *Brussels Economic Review*.

Sekkat K., Member of the Editorial Board, *Regions et Développement*.

Szafarz A., Member of the Editorial Board, *Banks, Markets, and Investors*.

Szafarz A., Member of the Editorial Board, *Brussels Economic Review*.

Tojerow I., Co-editor, *Brussels Economic Review*.

Verwimp P., Founding Co-editor, *Households in Conflict Working Paper Series*, www.hicn.org.

Vuong Q.H., Editorial Board Member, *Economy & Forecast Review* (under Vietnamese government's Ministry of Planning and Investment)

Vuong Q.H., Advisory Board Member, *ASEAN Journal of Management & Innovation*.

Weill L., Editor, *Cahiers de la Finance Islamique*.

Weill L., Editor, *Czech Journal of Economics and Finance*.

Weill L., Member of the Editorial Advisory Board, *International Journal of Islamic and Middle Eastern Finance and Management*.

Weill L., Member of the Advisory Board, *Etudes en Economie Islamique*.

5.4. Scientific Panels

Corsi M., Italian Economic Association (SIE).

De Meulemeester J-L., Leading Expert for selecting the papers for the International Conference: EU and the Emerging Powers 2015: organized by Madariaga College of Europe Foundation, Institute for European Studies, Saint-Louis, Bruxelles, Leuven Center for Global Governance Studies, University of Ghent, IEE-ULB and ULg.

De Meulemeester J-L., Associate Research Fellow of SKOPE, an Economic and Social Research Council on Skills, Knowledge and Organisational Performance, University of Oxford and Cardiff University.

De Meulemeester J-L., Expert for evaluating the research project: "Validation d'une typologie des établissements d'enseignement supérieur, et spécification d'indicateurs" submitted by professor Denis Savard (Université Laval, Québec). Expertise required by the Canadian Social Sciences and Humanities Research Council / Conseil de Recherches en Sciences Humaines du Canada (CRSH).

Drumaux A., Member of the "Collegio docenti" for the PHD Programme in Economia e gestione delle aziende e delle amministrazioni pubbliche, coordinated by University Roma Tor Vergata with collaboration of Universities Roma Tre, La Sapienza and Luiss.

Gillet R., AFFI (French Finance Association).

Gillet R., LabEx Réfi (Financial Regulation), Paris Novi Mundi University, Pres héSam.

Hermes N., Programme Committee Member of the European Financial Management

Association Conference (EFMA), 2015n Nyenrode, Breukelen, The Netherlands.

Jung C.G., Tyre Pyrolysis session at the 22nd ETRA Annual Conference, March 2015, Brussels.

Kampelmann S., Evaluator for European Research Council (Advanced Grants).

Maréchal K., Co-chairman with Isabelle Cassiers of Commission 4: Quelle économie dans une ère post-croissance?, Congrès des Economistes Belges de Langue Française portant sur le thème "La Croissance, réalités et perspectives", November 26, 2015, Liège.

Meyer S., Membre des comités d'experts et stratégique de la Plateforme de Lutte contre la Précarité Énergétique initiée par la Fondation Roi Baudouin.

Scaillet O., 8th Financial Risks International Forum, Paris, March 2015.

Scaillet O., SGF conference, Zurich, April 2015.

Scaillet O., SoFiE 2015, Aarhus, June 2015.

Scaillet O., EFA, Vienna, August 2015.

Scaillet O., FMA International, Orlando, October 2015.

Scaillet O., IEEE CIFEr 2015, Cape Town, December 2015.

Szafarz A., Jury for the Prize: Prix de thèse AFFI-EUROFIDAI, 2015.

Szafarz A., Scientific Committee of 2016th International Research Meeting in Business and Management (IRMBAM-2015), Nice, July 2015.

Szafarz A., Scientific Committee of Fourth European Research Conference on Microfinance, Geneva, June 2015.

Szafarz A., Scientific Committee of Annual Conference of the French Finance Association (AFFi), Essec Business School, Paris, June 2015

Verwimp P., Member of the Evaluation team of the PhD programme: Globalisation and Development, University of Göttingen, Germany, April 2015.

5.5. Executive Committees and Councils of Learned Societies

Brière M., Member of the Scientific Executive Bureau, Institut Louis Bachelier.

Brière M., Member of the Executive Board, Observatoire de l'Épargne Européenne.

Corsi M., SIE, Committee of status of women.

Corsi M., SIE, Committee on University, Research and Evaluation (CURV).

Mattijs J. and E. Turc, Co-chair of the Scientific cCommittee of the French-speaking track in the European Group for Public Administration (EGPA / IIAS).

Méon P-G., Member of the Board of the European Public Choice Society, since April 2013.

Rycx F., Member of the Advisory Board of the 28th European Association of Labour Economists Conference, Ghent University, Belgium, September 15-17, 2016.

Schmit M., Founder Associate, Sagora Lease & Risk Management.

Toma C., Member of the Steering Committee of European Social Cognition Network.

Verdin P., Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School, leading Study Groups on Making Change Work. What executives and managers tell us that really matters, November 2015.

Verdin P., Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School, leading Study Groups on Creating and Capturing Value for non-profits, with Alessandro Cortese, CEO Estro, December 2015.

5.6. Scientific Councils

Brière M., Member of the Research Committee, Inquire Europe.

Brière M., Chairman of the Scientific Committee of the Financial Risks International Forum.

Cordier M., Member of the Organizing Board and Scientific Committee of the International Conference Micro2016 – Fate and Impact of Microplastics in Marine Ecosystems: From the Coastline to the Open Sea, Lanzarote, Spain, May 2016.

Corsi M., Scientific Council, Fondazione Giacomo Brodolini.

Corsi M., Scientific Council, Fondazione Risorsa Donna.

De Meulemeester J-L., Member of the GEM PhD School (Erasmus Mundus Joint Doctorate), Globalization, the EU and Multilateralism, Boston University, Université de Genève, ITAM, LUISS Guido Carli, Fudan University, IEE-ULB, United Nations University, The University of Warwick, Waseda University, Professor, PhD supervisor and evaluator

Fouillet C., Scientific Council of the ESSCA Business School.

Gillet R., Advisory Board, Louvain School of Management.

Hecq W., Member of the Steering Committee, "Agriculture et pollution de l'air : un état des connaissances scientifiques" – Guiral C., Bedos C., Générmont S., Loubet B. & Cellier P. – Final report, April 2015, ADEME & Ministry of Ecology, Sustainable Development & Energy, France.

Hecq W., Member of the Scientific cCmmittee for elaboration of the 2d federal environmental report : Partie 1: "Etat de l'Environnement marin", Partie 2: "Les Autres politiques fédérales environnementales", July 2015, Federal public service, Health, Food Chain Safety and Environment, Belgium.

Hecq W., Member of the Scientific Advisory Committee of the Programme Primequal Prédit 2, Ministry of Ecology, Sustainable Development & Energy, France.

Hecq W., Member of the ECO-TS Evaluation Committee of the French National Research Agency (ANR) - 2015-2016 calls.

Jung C.G., Vice-President and Executive Board Member at the European Tyre Recycling Association (ETRA).

Mattijs J., Member of the "Public enterprises" Scientific Council, CIRIEC.

Oosterlinck K., Spokesperson (FNRS) of The Doctoral School in Management Science ULB, ULg, UMONS.

Rothenberger S., VHB - German Academic Association for Business Research, Germany.

Rothenberger S., WiGIM – Scientific Community for Innovative Marketing, Germany.

Rycx F., Member of the Programme Committee of the 28th European Association of Labour Economists Conference, Ghent University, Belgium, September 15-17, 2016.

Scaillet O., Member of the International Scientific Council of the Solvay Brussels School of Economics and Management, Université libre de Bruxelles.

Scaillet O., Member of the International Advisory board of CERGAM (Université d'Aix-Marseille).

Servet J.-M., Member of the Scientific Council, IRD (Institut de recherche pour le développement).

Van Hove L., Independent Expert, King Baudouin Foundation:

- Co-author of the report "For a reinforced leadership among school principals"
- Scientific Advisor and Consultant for the pilot program "Coaching for school principals"

Vuong Q.H., Hanoi Stock Exchange - member of the Index Council.

5.7. Management Role in International Research and Training Networks

Ashta A., Founder of Burgundy Group for Microfinance Research (Linkedin).

Ashta A., Founder of Online Lending and Microfinance (Linkedin).

Corsi M., Scientific Coordinator, European Network of Experts on Gender Equality (ENEAGE).

Drumaux A., Co-Chairman, European Group for Public Administration, International Institute of Administrative Sciences.

Gutiérrez Nieto B., Member of the Board of Directors, Spanish Network of Development Studies.

Hudon M., M. Labie, and A. Szafarz, Co-directors, European Microfinance Programme & CERMi (Center for European Research in Microfinance).

Oosterlinck K., Coordinator for ULB in the Macrohist network. Macrohist is a Marie-Curie ITN.

Peeters C., Research partner, Offshoring Research Network.

Pirotte H., Director, Executive Master in Finance (EMF), SBS-EM, Brussel.

Sekkat K., Royal Academy of Sciences and Technologies, Morocco.

Sekkat K., Member of the Board of Directors of the Euro-Mediterranean Forum of Institutes of Economic Sciences, France.

Sekkat K., Research Fellow of the Economic Research Forum, Egypt.

Sekkat K., International Advisory Group on competition policy in services; International Development Research Centre (IDRC), Canada.

Verdin P., Director of the Baillet-Latour Chair on Error Management at SBS-EM, since July 2015.

Verwimp P., Co-founder and co-director, Households in Conflict Network (www.hicn.org).

5.8. Membership in International Research Networks

Ashta A., Member of CEREN (Centre de Recherche en Entreprises).

Ashta A., CERMi.

Ashta A., Member of the European Microfinance Platform.

Ashta A., European Microfinance Network.

Bali Swain R., CERMi.

Cordier M., ISEE: International Society for Ecological Economics.

Cordier M., Université de Versailles St-Quentin-En-Yvelines (CEARC).

Cornée S., CERMi.

Corsi M., CERMi.

Cozarenco A., CERMi.

Cozarenco A., European Microfinance Network Research Committee.

Garnero A., IZA Research Affiliate, since July 2014.

Giolito V., Academy of Management, OB division.

Giolito V., International Positive Psychology Association, Work and Organizations Division.

Gutiérrez-Nieto B., CERMi.

Hecq W., Emeritus Member, Air & Waste Management Association (A&WMA), Pittsburgh, PA, US.

Hecq W., Belgian representative, Centre Interprofessionnel Technique d'Études de la Pollution Atmosphérique - CITEPA, Paris, France.

Hecq W., Member of Steering Committee, GreenFacts, Brussels.

Hecq W., Member of the Belgian Committee of the UNESCO-IHP Programme, Brussels.

Hecq W., Member of ISEE/ESEE (International Society of Ecological Economics), Boston, MA, US.

Hecq W., Member de l'UVSQ, Université de Versailles-St Quentin, France.

Hecq W., Member of Club of Rome EU Chapter' (CoR-EU).

Hecq W., Party delegate and representative of observer organizations for the United Nations Framework Convention on Climate Change (UNFCCC).

Hermes N., Member Meta-analyses in Economic Research Network (MAER-Net).

Hermes N., CERMi.

Hermes N., Fellow of the SOM research school, University of Groningen.

Hudon M., Academy of Management, Society for Business Ethics.

Jackson K.T., Fellow, European SPES Institute.

Jackson K.T., Senior Fellow, The Witherspoon Institute, Princeton, NJ, US.

Kampelmann S., Member of the European Society for Ecological Economics.

Kampelmann S., Member of the Society of Labor Economists.

Kampelmann S., Research Fellow and Board Member of Etopia, Centre d'animation et de recherche en écologie politique, Belgium.

Kampelmann S., Member of the BELgian Ecosystem Services (BEES) network.

Kampelmann S., Member of the FNRS contact group "Redefining Prosperity".

Khrouz F., Membre de l'Académie des Sciences et Techniques Comptables et Financières, Paris.

Maréchal K., European Association for Evolutionary Political Economy (EAEPE).

Maréchal K., Association for Heterodox Economics (AHE), Practice Research Network.

Maréchal K., European Society for Ecological Economics (ESEE).

Nicodeme G., Centre for Economic Policy Research (CEPR).

Nicodeme G., CESifo.

Ngenzebuke R.L., Member of Global Development Network, African Financial and Economic Association, Association of African Young Economists, Agri-Hub Burundi.

Oosterlinck K., Research Fellow Centre for Economic Policy Research (CEPR).

Postelnicu L., SOCENT.

Rothenberger S., Fordham Pricing Center, New York, NY, US.

Rothenberger S., PPS - Professional Pricing Society, US.

Rothenberger S., EPP - European Pricing Platform, Belgium.

Rothenberger S., American Marketing Association (AMA).

Rothenberger S., Academy of Marketing Science (AMS).

Rothenberger S., Strategic Management Society (SMS).

Rycx F., Institute for the Study of Labor (IZA-Bonn).

Sakuma-Keck K., PRI (Principle for Responsible Investment) Academic Network.

Sakuma-Keck K., European Business Ethics Network (EBEN).

Schmit M., CERMi.

Tojerow I., Research Fellow of the Institute for Study of Labour (IZA) in Bonn, Germany.

Toma C., European Association of Social Psychology (EASP).

Toma C., Social Psychology (SPSP), European Association for Decision Making (EADM).

Toma C., Interdisciplinary Network for Group Research (INGRoup).

Verdin P., Senior Fellow, Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School (2014-2016) with a research project on the topic of *Value creation and economic growth policies. Insights from the field of strategic management.*

5.9. Advisory Functions in Policy

Garnero A., Economist, OECD - Employment Analysis and Policy Division, since November 2014.

Hecq W., Federal Public Service, Health, Food Chain Safety and Environment - Member of the Scientific Committee REACH.

Hecq W., Brussels Environment (IBGE-BIM), Member of the Expert Committee on Non-ionizing Radiation – Economic aspects.

Hecq W., Member of the Council for the Environment of the Brussels-Capital Region.

Jackson K.T., Cambridge-Leuven Initiative on Ethical Governance and Democracy.

Jackson K.T., Expert Legal Witness, EEOC, Birmingham, AL, US.

Meyer S., Member of the Coordination Committee "énergie et eau" du Service de lutte contre la pauvreté, la précarité et l'exclusion sociale.

Meyer S., Scientific Committee of the project 2GENDER, Université catholique de Louvain – Universiteit Antwerpen – Université de Mons, Belspo.

Nicodeme G., European Commission.

Rycx F., Expert, Organisation for Economic Co-operation and Development (OECD), Working group on skills use and skills mismatch (PIAAC), Paris, France.

Toma C., ULB Advisor to Gender Policy (SBS-EM representative).

5.10. Membership in Corporate Board or Scientific Councils of Corporations

Bozkaya A., Chairman of the Corporate Governance Board, AKSA SA, Istanbul, Turkey.

Cozarenco A., Member of the Board of Directors of the MFI CREASOL, Marseille, France.

Drumaux A., Member of the Jury of l'entreprise publique de l'année, Ernst & Young.

Hudon M., Member of the Board of Directors of SOS FAIM (Belgian NGO).

Khrouz F., Chairman of the Commission régionale de comptabilité communale.

Khrouz F., Member of the Commission training at the Institute of auditors (IRE).

Khrouz F., Member of the Accounting Standards Commission (NCC).

Khrouz F., Member of the Commission ratios of the National Bank of Belgium.

Khrouz F., President of jury examination of access to the profession at the Institute of Chartered Accountants (IEC).

Khrouz F., Director of ICCI at the Institute of Company Auditors (IRE).

Khrouz F., Member of the jury of the FNRS (financial matters).

Khrouz F., Membre des jurys de sélection des managers du secteur public du Selor.

Khrouz F., Membre de la Commission Formation de l'Institut des Réviseurs d'entreprises (IRE), Belgique, depuis 2010.

Mattijs J., Member of the Audit Committee of the Walloon regional administration.

Peeters C., Member of the Board, European Outsourcing Association, Belgium.

Pirotte H., Member of the Board of the Luxembourg Association of Corporate Treasurers (ATEL).

Pirotte H., Member of the Swiss Treasurers Association (ACTSR).

Pirotte H., Membre du Comité BEL20.

5.11. Spin-offs

Kampelmann S., Co-founder of OSMOS Transition Planning, a Spin-off at Stuttgart University.

6. PhD SUPERVISION

6.1 Ongoing Theses

Cornée S., R. Du, *Essays on Chinese Banking System*, Université de Rennes 1, France, Co-supervisor J.-L. Viviani, started in September 2013.

Drumaux A., M. Chaduteau, *European Scientific Policy Governance*, started in September 2013.

Gheeraert L. and H. Pirotte, A. Hassouni, *Assessing Portfolio Performance Using a Non-parametric Approach*, started in September 2014.

Gillet R., T. Bonesire, *The Cost of Capital for the Entrepreneur*, University ParisI Panthéon-Sorbonne and University of Liège, Co-supervisor G. Hübner (HEC-ULg), started in September 2013.

Gillet R., S. Ben Hadj, *Essays on Risk Management and Financial Stability*, University ParisI Panthéon-Sorbonne and Catholic University of Louvain (UCL), Co-supervisor I. Platten (UCL), started in September 2014.

Gillet R., S. Ligot, *Contribution of Complex Systems and Fractal Analysis to the Study of Price Discovery and Speculative Bubbles in the Post-Mifid Context: Theoretical and Operational Challenges*, University ParisI-Panthéon-Sorbonne, started in 2012.

Gillet R., T. Renault, *The European Sovereign Bond Market: Microstructure, Order Flow, Flights and Yield Spreads Using Euro MTS Platform*, University ParisI-Panthéon-Sorbonne, started in 2012.

Hecq W., C. Reyniers, *La REDD+ en République démocratique du Congo : approche multiscale d'une politique environnementale – REDD + in the Democratic Republic of Congo: multiscale approach of environmental policy*, Faculty of Social & Political Sciences (ULB) - Center of Cultural Anthropology, Co-supervisor V. Joiris (ULB), started in April 2013.

Hecq W., P. Chavel, *Valuating Marine Ecosystem Services: Using a Marine Protected Area in north Israel to assess the services provided by Mediterranean Rocky reefs*, Co-supervisors H. Fromm (Tel Aviv University-Life Sciences), D. Zilberman (UC Berkeley-Agro-Economics), G. Rilov (National Institute of Oceanography - IOLR), started in February 2015.

Hermes N., J. Chen, *Corporate Social Responsibility and the Cost of Capital*, University of Groningen, started in September 2014.

Hermes N., L. Linyang, *Essays on Microfinance*, University of Groningen, started in September 2013.

Hermes N., N. Wijayati, *Financial Reporting and Anti-Corruption Policies in Indonesia*, University of Groningen, started in June 2013.

Hermes N., K. Wulandari, *Foreign Banks in Indonesia*, University of Groningen, started in January 2012.

Hermes N., Z. Chande, *Financial Literacy and Retirement Planning: Evidence and Implications for Pension Reforms in Tanzania*, University of Groningen, started in September 2011.

Hermes N. and A. Szafarz, L. Postelnicu, *Social Capital and Repayment Performances of Group Lending in Microfinance*, defense on January 20, 2016.

Hudon M., M. H. Dato, *Corporate Governance in Microfinance*, started in October 2014.

Hudon M., H. Joachain, *Complementary Currencies and Environmental Sustainability*, started in September 2009.

Hudon M., C. Meyer, *Social Finance and Common Goods*, started in October 2013.

Hudon M. and A. Szafarz, P. Reichert, *Essays on the Commercialization of Microfinance Institutions*, started in October 2014.

Hudon M. and P. Verwimp, K. Cieslik, *Micro-Entrepreneurs in Rural Burundi: Innovation and Contestation at the Bottom of the Pyramid*, defense on January 4, 2016.

Khrouz F., C. Tsatsis, *L'évolution de la comptabilité de l'Etat et des régions en Belgique eu égard aux normes internationales IPSAS et au SEC95*, started in September 2008.

Labie M., C. Godfroid, *Managing Credit Officers in Microfinance*, UMONS, started in September 2013.

Labie M., D. Sarker, *Microfinance et handicaps*, UMONS, started in September 2013.

Mattijs J., C. Deschamps, *L'utilisation des indicateurs de performance dans le secteur public: interprétation et évaluation en comparaison internationale*, started in September 2013.

Méon P-G. and K. Sekkat, J. Lacroix, *Essays on the Political Economy of Democratic Transitions*, started in September 2015.

Oosterlinck K., A-S. Radermecker, *Art Markets, co-supervision*, student affiliated to Faculty Philosophie et Sciences Sociales, ULB, started in October 2015.

Oosterlinck K., M. Montigny, *Sovereign Debts and Politics*, started in September 2009.

Oosterlinck K., G. David, *Long Term Art Investments*, started in September 2011.

Oosterlinck K., M. Gilson, *Risk Aversion during Wartime*, started in September 2013.

Oosterlinck K., N. Degive, *Sovereign Bonds and Colonies*, started in September 2014.

Oosterlinck K., S. Katzmann, *Sovereign Bonds: Politics, Lending and International Relations*, started in September 2014.

Peeters C., A. Mpasinas, *Buyer and Supplier Satisfaction in Outsourcing Relationships: Constituents and Organizational Determinants*, started in March 2012.

Pirotte H., T. Roukny Ornia, *Systemic Risk: Application from Complex Systems and Network Theories*, defense planned in January 2016.

Pirotte H., M. Peters, *Essays in Banking Risk Management*, started in September 2012.

Pirotte H., A. Vermeir, *How Cash-Flows Lead Banks to Insolvency, a Dynamic Interbank Model*, co-supervisor H. Bersini (SBS-EM, ULB), started in September 2013.

Pirotte H., E. Nouvellon, *Comparison between the Option Pricing Framework and Traditional “Market Premium-Based” Asset Pricing*, started in September 2015.

Rothenberger S., C. Milano, *Vulgarization or Democratization of Cultural Capital?*, started in September 2012.

Rothenberger S., E. Esterzon, *Essays on Communication Effectiveness in a Digital World 1st*, started in October 2014.

Rothenberger S., R. Cortines, *Prospective Sales Force Performance Indicators: Extending Salesperson’s Future Value to the Firm Start*, started in September 2015.

Rycx F., G. Vermeyleen, *Essays on the Economic Consequences of Educational Mismatch in Heterogeneous Working Environments*, joint PhD with UMONS, Co-supervisor B. Mahy, started in September 2012.

Rycx F., R. Giuliano, *Essays in Personal Economics*, started in September 2012.

Rycx F., C. Piton, *Essays in Labour Economics*, started in October 2013.

Szafarz A., B. d’Udekem, *Some Systemic Consequences of Bank Opaqueness*, started in September 2012.

Szafarz A. and L. Weill, Y. Chen, *Ownership Structure, Related Party Transactions and Performance: Evidence from China*, started in September 2014.

Toma C., L. Renier, *Egocentric Metaperception: from Individualistic Determinants to Interpersonal Consequences*, started in October 2014.

Ureche-Rangau L., D. Laribi, *Le rôle de l’introduction d’une alternative à la finance conventionnelle : analyse de la dépendance et de la transmission des chocs*, September 2015, Université de Picardie Jules Verne, Amiens – France.

Verstraeten M., N. Görtz, *Organisation, structure de pouvoir*, started in September 2008.

Verstraeten M., A. Théry, *Analyse des interactions dans les groupes: de la définition des types d'interactions aux liens avec la performance, la satisfaction et le conflit*, started in September 2012.

Verstraeten M., A. Serghini Idrissi, *Job Performance Evaluations as Gender Barriers in Male Dominated Organizations and Occupations*, started in September 2006.

Verwimp P., J. Munoz-Mora, *Economics of Land Tenure and Conflict in Colombia*, started in September 2011.

Verwimp P., L.R. Ngenzebuke, *Economics of Household Behaviour*, Co-supervisor B.de Rock (SBS-EM, ULB), started in September 2012.

Verwimp P., T. Heidekl, *Returns to Education*, started in September 2015.

Verwimp P., D. Salinas, *Identification of Group Effect in Income Inequality Patterns, the Case of Colombia: A Developing Country with Internal Conflict*, started in September 2015.

Weill L., A. Ponomarenko, *Essays on Monetary Policy in Russia*, University of Strasbourg, started in October 2015.

Weill L., P-O. Klein, *Essays on Corporate Bonds in Asia*, University of Strasbourg, started in October 2014.

Weill L., B. Tunali, *Essays on Political Economy in Emerging Markets*, University of Strasbourg, started in October 2014.

Weill L., A. Zins, *Essays on Banking Systems in Africa*, University of Strasbourg, started in October 2015.

6.2 Defended Theses

De Meulemeester J-L., P. Brkovic, *An Assessment of Possibilities for Inclusion of Upper-middle-income Economies in the Fairtrade System – Case-study of Serbia*, IEE, Institut d'Etudes Européennes, GEM PhD School, Co-supervisor M. Watson, University of Warwick, October 2015 (public defense at the ULB), December 2015 (VIVA at the University of Warwick).

Labie M., E. Balemba, *Satisfaction des employés, satisfaction et rétention des clients et performance perçue. Etude empiriques sur les IMF du Kivu en RD Congo*, UMONS, defense in August 2015.

Peeters C., F. Duvivier, *Global Mobility of People in Offshore Outsourcing and Insourcing Arrangements*, defense in October 2015.

Rothenberger S., P-N. Schwab, *Online Complaint Handling Practices and the Role of Politeness in Firm-customer Interactions*, defense in October 2015.

Ryxc F., A. Garnero, *Institutions and Heterogeneity in the Labour Market*, joint PhD with Ecole Normale Supérieure (ENS), Paris, Co-supervisor P. Askenazy, defense in January 2015.

Ureche-Rangau L., A. Burietz, *Banks and Sovereign Credit in Financial Turmoil*, Université de Picardie Jules Verne, Amiens – France, defense in February 2015.

Verdin P., K. Tackx, *Fair Process Perspectives on Strategy Creation*, defense in June 2015.

Verwimp P., O. D'Aoust, *Post-War Economics: Micro-Level Evidence from the African Great Lakes Region*, Co-supervisor B.de Rock (SBS-EM, ULB), defense in April 2015.

7. RESEARCH FUNDING

Cieslik K., Postdoctoral Research Grant within the INREF funded project: *Responsible life-sciences innovations for development in the digital age: Environmental Virtual Observatories for Connective Action (EVOCA)*, Wageningen University and Research Centre, The Netherlands.

Cordier M., *Révision de l'atlas de sensibilité du Plan POLMAR-Terre du littoral de la Corse*, with H. Thébault and B. Rulleau, Direction Régionale de l'Environnement de l'Aménagement et du Logement de la Corse (DREAL-Corse), 2014-2016.

Cornée S., *Défi Scientifique Emergent*, Université de Rennes 1, Rennes, France, 2015.

Cozarenco A., *Research Contract on Credit Scoring for Personal Microcredit*, Fédération Nationale des Caisses d'Epargne, Paris, France, December 2015-December 2016.

Cozarenco A., *Consultancy Agreement 'Partnerships between MFIs and banks in Europe'*, European Microfinance Network, Brussels, Belgium, January-May 2015.

De Rock B., M. Hudon, A. Szafarz, and P. Verwimp, *Microfinance and Intra-household Behavior*, FNRS, Belgium, FRFC Research Grant 2012-2015.

Garcia-Prieto P. and P-G. Méon, *Psychology and Consumer Behavior*, source of funding: MARS INC, 1 postdocs for 2 years and 1 research Chair for 2 years, September 2012-September 2015.

Hermes N., R. Lensink, P. Mosley, M. van den Berg, and F. Cecchi, *Evaluation Study of the Microfinance Institution Sartawi, Bolivia*, financed by FMO, The Netherlands, 2014-2017.

Hermes N., R. Hooghiemstra, W. Kaufmann, and K. van Veen, *International Context of the Dutch Corporate Governance Code*, financed by the Dutch Ministry of Economic Affairs, 2015.

Hudon M. (promotor), **S. Meyer, and V. Deuse** (scientists in charge), *IRHiS - Integrated approach to support and develop economic activities in the Brussels Renovation sector of Housing including Socio-economic concerns*, within the framework of the Brussels Retrofit XL platform (lead-coordinator : Johan Van Dessel – BBRI), Innov Iris, January 2013-February 2015.

Hudon M. (promotor) and **S. Meyer** (scientist in charge), *Baromètre de la Précarité Energétique* (en collaboration avec OASeS Universiteit Antwerpen), Plateforme de Lutte contre la Précarité Energétique - Fondation Roi Baudouin, Octobre-Novembre 2015.

Hudon M. (promotor) and **S. Meyer** (scientist in charge), *Aspects précarité énergétique du projet Smart City Block*, coordinateur : Frédéric Klopfert – BEAMS ULB, Electrabel, September 2015-February 2016.

Hudon M. (promotor) and **S. Meyer** (scientist in charge), *Soutien au lancement de la Plateforme de Lutte contre la Précarité Énergétique*, Fondation Roi Baudouin, February-April 2015.

Hudon M. and P. Verwimp, *E-portemonee and its implementation at the Municipality level in the province of Limburg*, 2013-2015.

Joachain H., Scientist in charge for the BRAIN contract *FOOD4SUSTAINABILITY*, Promoters: **M. Hudon** (ULB), O. De Schutter and T. Dedeurwaerdere (UCL) and E. Mathijs (KULeuven), BELSPO (Federal Public Planning Service Science Policy), 2014-2017.

Kampelmann S., *Integrated Transition Strategies*, Co-promotor Eva-Maria Stumpp, FP7 programme of European Commission, October-September 2015.

Kampelmann S. and F. Rycx, *Research Mission for the TURaS project*, FP7 programme of European Commission, January-December 2015.

Labie M., *Recherche sur la gestion de la croissance au sein de l'IMF Fondesa, Santo Domingo (République Dominicaine)*, analyse réalisée dans le cadre du projet : Microcredit in Crisis, financement de la Banque Européenne d'Investissement, January 2015.

Laureti C., *Self-Control and Banking Contracts: Theory and Evidence*, Three-year F.R.S.-FNRS: Chargée de Recherche, Co-promoters **Ariane Szafarz** (ULB) and **Marc Labie** (UMONS), October 2015 – September 2018.

Maréchal K., *CADACC – Caractérisation de la demande alimentaire en circuits courts*, Co-promotor S. Mertens (ULg), Région Wallonne, September 2014-April 2015.

Mattijs J., *L'utilisation des indicateurs de performance dans le secteur public : interprétation et évaluation en comparaison internationale*, Source of funding : FQRSC (Fonds Québécois de Recherche Sociale et Culturelle), 2013-2016.

Oosterlinck K., PhD student: **G. David**, *Long Term Art Investment*, FRESH grant, FNRS, Co-promotor: L. Renneboog (Tilburg University), January 2015-September 2016.

Oosterlinck K., *MACROHIST Marie-Curie Initial Training Networks (FP7-PEOPLE-ITN-2013-608129)*, September 2013-August 2017. Lead for the project on the ULB side: Co-promoters at ULB: **P.-G. Méon**, **K. Sekkat**, and **A. Szafarz**.

Partners: Centre for Economic Policy Research (CEPR), London (UK), The Graduate Institute of International and Development Studies, Geneva (Switzerland), University of Oxford (UK), Humboldt University, Berlin (Germany), London School of Economics and Political Science (UK), Sciences-Po, Paris (France), Universidad Carlos III Madrid (Spain), Université Libre de Bruxelles (Belgium)

Peeters C., PhD student: **A. Mpasinas**, DOCTIRIS, The Brussels-Capital Region Government through the "Institut d'encouragement de la Recherche Scientifique et de l'Innovation de Bruxelles (IRSIB)", March 2012-March 2014, renewal 2014-2016.

Périlleux A., Postdoctoral Fellowship from the AXA Research Fund.

Rycx F., *In-work Poverty and Shifts in Work, Income, and Consumption of Households – IPSWICH*, Co-promoters M. Goos (KUL), B. Cantillon (UA), I. Marx (UA), and G. van Gyes (KUL), Belgian Federal Scientific Policy Office (BELSPO), February 2016-February 2018.

Rycx F., *Transitioning Towards Urban Resilience and Sustainability*, European Commission (European Union's Seventh Programme for research, technological development and demonstration), April 2015-September 2015.

Rycx F., *Employment, Wage Discrimination and Poverty*, Co-promoters J. Konings (KUL) and V. Vandenberghe (UCL), Belgian Federal Scientific Policy Office (BELSPO), Research Programme "Society and Future", February 2012-September 2015.

Rycx F., IPRA Research Grant (IWEPS, Walloon Region), funding for a PhD student for 4 years, *The Economic Consequences of Educational Mismatch*, September 2012-August 2016.

Rycx F. and I. Tojerow, *Misalignment of Productivity and Wages across Regions? Evidence from Belgian Matched Panel Data*, National Bank of Belgium (NBB grant), 2014-2015.

Scaillet O., *Empirical pricing of American derivative assets*, Projet de recherche (FNS-SNF), 2014-2017.

Toma C., *Think Twice: Increasing Retirement Savings Through Mindful Decision-Making*, National Bank of Belgium (NBB grant), August 2015 – July 2017.

Verwimp P., Training and Mobility Network in the Economic Analysis of Conflict (TAMNEA), Marie Curie 7th Framework Grant, EU, 2012-2015.

Verwimp P., Senior Researcher in the PRIO research project on schooling and fertility, 2014-2016.

Verwimp P., Promotor of the Partnership between ULB and UNICEF-Burundi to do research, evaluation and policy advice on the UNICEF projects in Burundi, 2013-2016.

Appendix : The Doctoral Programme in Management of SBS-EM in 2015

Responsibles SBS-EM - ULB

Prof. Kim OOSTERLINCK (email: koosterl@ulb.ac.be)

Prof. Ariane SZAFARZ (email: aszafarz@ulb.ac.be)

Objective

The Doctoral School in Management Sciences set up jointly by the ULB (Solvay Brussels School of Economics and Management), the ULg (HEC - School of Management) and the UMONS (Warocqué Faculty) aims to offer high level training, in accordance with the most demanding international standards, combining mastery of theories and methods, innovation, critical thinking, group work and personal approach. The programme is organized around a general principle: the creation of value in an increasingly globalized world, as applied to the various fields of management: strategy, finance, marketing, production, information systems, organization, human resources, etc.

Programme content

The programme is bilingual French/English and gives priority to international openness, scientific excellence and innovation as well as publication in scientific journals. The priority of international openness is marked in particular by a policy of privileged partnership with certain foreign institutions: METEOR, the Research School of the Maastricht University School of Business and Economics, the Lille Institute of Business Administration, University of Lille 1, the management training and research unit of the University of Paris I Pantheon-Sorbonne.

The doctoral training programme offered by the ULB, the ULg and the UMONS meets the essential condition of specialization and integration of knowledge in a global economy. It is FNRS-approved. It comprises a) a core curriculum aimed at assuring a uniform skills base, encouraging knowledge among doctoral students and comparison of models, research questions and methods; b) a specialization programme comprising advanced classes and themed workshops in each of the six management areas: international trade and development; finance and accounting; information systems, supply chain management and Management Quantitative Methods; marketing and strategy; human resources and organization; innovation and entrepreneurship.

For more details, please visit: <http://www.edtgestion.hec.ulg.ac.be>

The Doctoral Programme

The Doctoral Programme in Management Sciences of the Solvay Brussels School of Economics and Management includes the one hand, the Doctoral Training in Management Sciences in the Graduate School ULB-ULg-UMONS, and secondly the PhD in Economics and Management (for more information, visit: <http://www.solvay.edu/doctoral-courses-ceb>)

In 2014-2015, both programmes have a total of 57 students enrolled (with 13 in doctoral training), of 22 different nationalities.

The Doctoral Programme of the SBS-EM also aims to promote international collaborations including hosting renowned professors, establishing joint PhD, and encouraging stays of doctoral students in other universities.

PhD theses defended since 2000

- 📖 **Marcelo Fernandes**, *Essays in the Econometrics of Continuous-Time Finance*, 1999-2000.
- 📖 **Bruno Colmant**, *Etude conceptuelle des principes comptables applicables aux instruments financiers pour les entreprises commerciales et industrielles belges*, 2000-2001.
- 📖 **Jan Mattijs**, *Management de l'efficacité et de l'équité dans les politiques technologiques européennes*, 2000-2001.
- 📖 **Venkat Subramanian**, *Drivers of Performance: Examining the External and Internal Sources of Value Creation*, 2002-2003.
- 📖 **Mathias Schmit**, *Leasing as Corporate Financing Tool: Leasing Puzzle, Accounting Debate and Credit Risk Empirical Investigation*, 2002-2003.
- 📖 **Kim Oosterlinck**, *Sovereign Debts in Troubled Times*, 2003-2004.
- 📖 **Olivier Morteahan**, *Etude des aspects stratégiques du processus de formation d'accords de collaboration chez les grands constructeurs informatiques*, 2003-2004.
- 📖 **Stéphane Rillaerts**, *Organisation économique hospitalière et optimisation de la production de soins: vers un autre mode de gestion de l'hôpital*, 2003-2004.
- 📖 **Carine Peeters**, *Essays on Innovation Competencies and Firms' Performances*, 2003-2004.
- 📖 **Marie-Paule Laurent**, *Essays in Financial Risk Management*, 2003-2004.
- 📖 **Quan-Hoang Vuong**, *Essays on Vietnam's Financial Markets: Databases and Empirics*, 2003-2004.
- 📖 **Théophile Eyada Ayissi**, *Gestion des opérations de privatisation et performance des entreprises privatisées. Cas de la Communauté Economique et Monétaire de l'Afrique Centrale. Cas CEMAC*, 2004-2005.
- 📖 **Albert Malaika Lukuitshi-Lua-Nkombe**, *Essai sur le système financier de la République Démocratique du Congo: Une contribution à l'amélioration de la supervision bancaire*, 2005-2006.
- 📖 **Michel Verstraeten**, *Les consultants en organisation: pilotage et dynamique de l'intervention*, 2005-2006.
- 📖 **Ahmed Loulit**, *Valuing Credit Risky Bonds: Generalizations of First Passage Models*, 2005-2006.
- 📖 **Jacqueline Haverals**, *Analyse de la connexion entre les droits comptable et fiscal belges à la lumière du principe de l'image fidèle*, 2006-2007.

- 📖 **Jérôme de Henau**, *Gender Role Attitudes, Work Decisions and Social Policies in Europe. A Series of Empirical Essays*, 2006-2007.
- 📖 **François Lambotte**, *From Traditional to IT Mediated Interorganizational Relationships: Sense Making of the Internet*, 2006-2007.
- 📖 **Astrid Romain**, *Essays in the Empirical Analysis of Venture Capital and Entrepreneurship*, 2006-2007.
- 📖 **Marek Hudon**, *Ethics and Public Policy in Microfinance*, 2006-2007.
- 📖 **Gaëtan Nicodème**, *Essays on the Empirics of Capital and Corporate Tax Competition*, 2006-2007.
- 📖 **Elefthérios Sapsalis**, *Essays on the Value of Academic Patents and Technology Transfer*, 2006-2007.
- 📖 **Ant Bozkaya**, *Essays in Entrepreneurial Finance*, 2006-2007.
- 📖 **Alphonse Ivinza Lepapa**, *Analyse de l'introduction de l'EDI dans les entreprises congolaises. Une contribution à l'impact organisationnel des TI*, 2007-2008.
- 📖 **Nicolas van Zeebroeck**, *Essays on the Empirical Analysis of Patent Systems*, 2007-2008.
- 📖 **Mohamed El Battiui**, *L'eau au Moyen-Orient: entre gestion et instrumentalisation*, 2007-2008.
- 📖 **Deogratias Bugandwa**, *L'orientation-marché: un concept pertinent pour la gestion des institutions d'enseignement supérieur et universitaires?*, 2008-2009.
- 📖 **Olivier Witmeur**, *L'évolution des stratégies de croissance des jeunes entreprises*, 2008-2009.
- 📖 **Gilles Mourre**, *Five Essays on Performance and Structural Rigidities in European Labour Markets*, 2008-2009.
- 📖 **Kevin Maréchal**, *The Economics of Climate Change and the Change of Climate in Economics: The Implications for Climate Policy of Adopting an Evolutionary Perspective*, 2008-2009.
- 📖 **Cyril Fouillet**, *La construction spatiale de la microfinance en Inde*, 2009-2010.
- 📖 **Laurent Gheeraert**, *Financial Systems: Essays on the Cultural Determinants and the Relevance for Economic Development*, 2009-2010.
- 📖 **Gaëtan de Rassenfosse**, *Essays on the Propensity to Patent: Measurement and Determinants*, 2009-2010.

- 📖 **Katja Brunk**, *Essays on Consumer Perceived Ethicality (CPE) of Companies and Brands*, 2010-2011.
- 📖 **Anaïs Hamelin**, *Contrôle, financement et croissance des petites et moyennes entreprises*, 2010-2011.
- 📖 **Annabel Vanroose**, *The Uneven Development of the Microfinance Sector*, 2010-2011.
- 📖 **Xavier De Scheemaekere**, *Essays in Mathematical Finance and in the Epistemology of Finance*, 2010-2011.
- 📖 **Azèle Mathieu**, *Essays on the Entrepreneurial University*, 2010-2011.
- 📖 **Mateo Cordier**, *Ecosystème estuarien et système économique régional: faisabilité d'une intégration par modélisation input-output. Application au cas de l'habitat halieutique dans l'estuaire de la Seine*, 2010-2011.
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